

THE SIXTH SCHEDULE

(See section 117)

In the Schedule to the Additional Duties of Excise (Textile and Textile Articles) Act, against S.No.2, for the entry in column (2), the following shall be substituted, namely:-

"Wool, that is to say, all goods falling within Chapter 51, other than fabrics of heading Nos.51.10, 51.11 and 51.12".

STATEMENT OF OBJECTS AND REASONS

The object of the Bill is to give effect to the financial proposals of the Central Government for the financial year 1998-99. The notes on clauses explain the various provisions contained in the Bill.

YASHWANT SINHA.

NEW DELHI;

The 1st June, 1998.

PRESIDENT'S RECOMMENDATION UNDER ARTICLES 117 AND 274 OF THE CONSTITUTION OF INDIA

[Copy of letter No. 3(2)-B(D)/98, dated the 1st June, 1998 from Shri Yashwant Sinha, Minister of Finance, to the Secretary-General, Lok Sabha.]

The President, having been informed of the subject matter of the proposed Bill, recommends under clause (1) of article 117, read with clause (1) of article 274, of the Constitution of India, the introduction of the Finance (No. 2) Bill, 1998, to the Lok Sabha and also recommends to the Lok Sabha the consideration of the Bill.

2. The Bill will be introduced in the Lok Sabha immediately after the presentation of the Budget on the 1st June, 1998.