

Table 5.5. Trends in Nominal and Real Effective Exchange Rate of Rupee

(Trade Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
Base Year: 1993-94=100				
1994-95	96.86	105.71	99.21	104.59
1995-96	88.45	101.14	91.65	98.42
1996-97	86.73	100.97	89.08	96.64
1997-98	87.80	104.24	92.17	100.95
1998-99	77.37	95.99	88.76	92.84
1999-00	77.03	97.52	90.90	95.75
2000-01	77.30	102.65	92.11	100.04
2001-02	75.89	102.49	91.52	100.87
2002-03	71.09	97.43	89.22	98.19
2003-04	69.75	98.85	87.15	99.50
2004-05	69.26	101.35	87.28	100.05
Base Year: 2004-05=100				
2005-06	103.04	104.45	102.24	102.38
2006-07	98.09	103.82	97.63	100.76
2007-08	104.62	113.44	104.75	109.20
2008-09	90.42	103.94	93.34	99.65
2009-10	87.07	110.73	90.94	103.88
2010-11	91.83	124.50	93.54	112.68
2011-12	84.44	121.17	87.38	110.27
2012-13	75.59	117.15	78.32	105.57
2013-14	67.76	112.80	72.32	103.27
2014-15	68.60	119.92	74.07	108.96
2015-16	67.52	122.71	74.75	112.08
2016-17	66.86	125.17	74.65	114.51
2017-18	67.91	129.19	76.94	119.71
2018-19	63.07	121.70	72.64	114.01
2019-20	63.59	125.76	73.28	116.75

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Table 5.5. Trends in Nominal and Real Effective Exchange Rate of Rupee**(Trade Based Weights)**

Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 40-currency Index	Real effective exchange rate (REER) 40-Currency Index
(1)	(2)	(3)	(4)	(5)
Base Year: 2015-16=100				
2004-05	139.77	75.30	133.77	89.21
2005-06	145.23	79.94	136.78	91.35
2006-07	139.62	80.45	130.61	89.89
2007-08	150.34	89.04	140.13	97.42
2008-09	130.86	82.26	124.86	88.90
2009-10	126.61	88.08	121.65	92.68
2010-11	134.55	100.43	125.13	100.53
2011-12	124.07	97.81	116.89	98.38
2012-13	111.26	94.73	104.77	94.19
2013-14	99.68	91.11	96.75	92.13
2014-15	101.08	97.09	99.09	97.21
2015-16	100.00	100.00	100.00	100.00
2016-17	99.48	102.63	100.08	101.80
2017-18	101.46	106.52	103.24	105.94
2018-19	94.19	100.29	97.45	100.63
2019-20	94.87	103.56	98.00	103.20
2020-21	88.45	101.84	93.92	103.46
2021-22	87.03	102.27	93.13	104.66
2022-23 (P)				
April	87.59	103.22	93.33	103.46
May	88.04	104.20	93.34	104.75
June	87.40	103.32	92.62	104.01
July	86.88	102.96	92.07	103.53
August	87.24	103.74	92.27	103.79
September	88.27	105.05	93.06	104.69
October	86.92	103.58	91.89	103.69
November	86.33	102.82	91.70	103.11
December	83.71	99.71	88.94	99.30

Source: Reserve Bank of India

P: Provisional

Notes 1: REER figures for the period 1994-95 to 2004-05 are based on Wholesale Price Index (WPI).

Notes 2: REER figures for the period 2005-06 to 2019-20 are based on Consumer Price Index (CPI).