

Tax Revenue

Tax Revenue		Major Head	Actual 2019-2020	Budget 2020-2021	Revised 2020-2021	(In ₹ crores) Budget 2021-2022
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	462842.68	589326.92	385961.53	473365.39
1.02.	Surcharge	0020	19054.14	65480.77	42884.62	52596.15
1.03.	Education Cess / Health and Education Cess	0020	20888.00	26192.31	17153.85	21038.46
1.04.	Penalties	0020	139.17	...	...	...
1.05.	Interest Recoveries	0020	1955.43	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	50399.38	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	1201.71	...	...	...
1.08.	Miscellaneous Receipts	0020	395.04	...	...	...
<i>Total-Corporation Tax</i>			<i>556875.55</i>	<i>681000.00</i>	<i>446000.00</i>	<i>547000.00</i>
2. Taxes on Income						
2.01.	Collections	0021	453408.71	540865.38	386826.92	474663.47
2.02.	Surcharge	0021	5236.92	60096.16	42980.77	52740.38
2.03.	Health and Education Cess	0021	18243.10	24038.46	17192.31	21096.15
2.04.	Penalties	0021	424.63	...	...	...
2.05.	Interest Recoveries	0021	2704.60	...	...	...
2.06.	Tax Under Black Money	0021	4.37	...	...	...
2.07.	Miscellaneous Receipts	0021	325.81	...	...	...
2.09.	Security Transaction Tax	0034	12374.23	13000.00	12000.00	12500.00
2.10.	Hotel Receipts Tax	0023	1.26	...	...	...
2.11.	Interest Tax	0024	2.09	...	...	...
2.12.	Fringe Benefit Tax	0026	-135.27	...	...	...
2.13.	Other Taxes on Income and Expenditure					
2.13.01.	Expenditure Tax	0028	13.18	...	...	...
2.13.02.	Income Declaration Scheme, 2016	0028	45.95	...	...	...
2.13.03.	Other Receipts	0028	0.01	...	...	...
<i>Total-Other Taxes on Income and Expenditure</i>			<i>59.14</i>	...	...	...
2.14.	Krishi Kalyan Cess	0028	4.12	...	...	...
<i>Total-Taxes on Income</i>			<i>492653.71</i>	<i>638000.00</i>	<i>459000.00</i>	<i>561000.00</i>
3. Wealth Tax						
3.01.	Estate Duty	0031	1.70	...	...	...
3.02.	Taxes on Wealth	0032	18.11	...	...	...
<i>Total-Wealth Tax</i>			<i>19.81</i>	...	...	...
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	90597.75	124000.00	88884.00	97950.00
4.01.02.	Additional Duty on Customs(CVD)	0037	0.19	...	1140.00	...
4.01.03.	National Calamity Contingent Duty	0037	545.00	930.00	820.00	850.00
4.01.04.	Education Cess	0037	51.91	...	...	...
4.01.05.	Secondary and Higher Education Cess	0037	13.62	...	...	...
4.01.06.	Social Welfare Surcharge	0037	8251.12	10200.00	13500.00	14800.00
4.01.07.	Health Cess	0037	...	...	660.00	800.00
4.01.08.	Through Debit in RoDTEP Ledger	0037	...	...	...	13000.00
<i>Total-Import Duties</i>			<i>99459.59</i>	<i>135130.00</i>	<i>105004.00</i>	<i>127400.00</i>
4.02.	Export Duty	0037	-976.64	220.00	-804.00	100.00
4.03.	Cesses on Exports	0037	5759.14	1600.00	3200.00	3500.00
4.04.	Other Receipts	0037	1245.46	1050.00	4600.00	5000.00
4.05.	Sale of Gold by Public Auction	0037	65.66
4.06.	Sale Proceeds of Confiscated Goods	0037	827.15

			(In ₹ crores)			
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4.07.	Anti-dumping Duty	1065.47	
4.08.	Safeguard Duty	1732.72	
4.09.	Customs Duty on Gold	101.58	
4.10.	Road and Infrastructure Cess	2.41	...	...	...
<i>Total-Customs</i>		<i>109282.54</i>	<i>138000.00</i>	<i>112000.00</i>	<i>136000.00</i>	
5. Union Excise Duties						
5.01.	Basic Excise Duties	61779.31	82390.00	47750.00	47500.00	
5.02.	Additional Duty of Excise on Motor Spirit	14827.30	...	...	...
5.03.	Additional Duty of Excise on High Speed Diesel Oil	40668.72	...	...	...
5.04.	National Calamity Contingent Duty	1935.00	2000.00	5000.00	5250.00	
5.05.	Special Additional Duty of Excise on Motor Spirit	38186.75	40500.00	74350.00	74350.00	
5.06.	Surcharge on Pan Masala and Tobacco Products	0.10	...	...	...
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	16.58	...	...	...
5.07.02.	Secondary & Higher Education Cess	8.08	...	...	...
5.07.03.	Cess on Crude Oil	14062.48	16500.00	9900.00	9900.00	
5.07.04.	Cess on Bidi	0.02	...	...	...
5.07.05.	Cess on Sugar	3.50	...	...	...
5.07.06.	Cess on Automobiles	1.08	...	...	...
5.07.07.	Others	0.02	...	...	...
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	24.56	...	...	...
5.07.09.	Infrastructure Cess	0.94	...	...	...
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	67371.33	125610.00	224000.00	198000.00	
<i>Total-Cesses administrated by Department of Revenue</i>		<i>81488.59</i>	<i>142110.00</i>	<i>233900.00</i>	<i>207900.00</i>	
5.08.	Cesses administered by Other Departments					
5.08.01.	Rubber	0.02	...	...	...
5.08.02.	Jute	2.18	...	...	...
5.08.03.	Tea	0.11	...	...	...
5.08.04.	Oil and Oil Seeds	14.78	...	...	...
5.08.05.	Cotton	-0.01	...	...	...
5.08.06.	Tobacco	0.03	...	...	...
5.08.07.	Paper	0.07	...	...	...
<i>Total-Cesses administered by Other Departments</i>		<i>17.18</i>	...	...	...
5.09.	Auxiliary Duties of Excise	-28.85	...	...	...
5.10.	Special Excise Duties	1088.75	...	...	...
5.11.	Excise Duty on generation of Power	0.95	...	...	...
5.12.	Additional Excise Duty on Textile and Textile Articles	4.61	...	...	...
5.13.	Additional Duty of Excise on mineral Product	0.50	...	...	...
5.14.	Additional Excise Duties in lieu of Sales Tax	-775.42	...	...	...
5.15.	Additional Excise Duty on TV Sets	-0.46	...	...	...
5.16.	Other Duties	89.17	...	...	...
5.17.	Sale of Confiscated Goods	0.63	...	...	...
5.18.	Miscellaneous Receipts	169.60	...	...	...
<i>Total-Union Excise Duties</i>		<i>239452.43</i>	<i>267000.00</i>	<i>361000.00</i>	<i>335000.00</i>	
6. Service Tax						
6.01.	Collections	5929.40	1020.00	1400.00	1000.00	
6.02.	Education Cess	12.99	
6.03.	Secondary & Higher Education Cess	6.27	
6.04.	Swachh Bharat Cess	46.63	

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6.05.	Krishi Kalyan Cess	0044	36.00	
6.06.	Other Receipts	0044	-2.18	
<i>Total-Service Tax</i>			<i>6029.11</i>	<i>1020.00</i>	<i>1400.00</i>	<i>1000.00</i>	
7. Goods and Services Tax (GST)							
7.01.	Central Goods and Services Tax (CGST)	0005	494070.60	580000.00	431000.00	530000.00	
7.02.	Integrated Goods and Services Tax (IGST)	0008	9125.21	...	...	...
7.03.	GST Compensation Cess	0009	95553.09	110500.00	84100.00	100000.00	
<i>Total-Goods and Services Tax (GST)</i>			<i>598748.90</i>	<i>690500.00</i>	<i>515100.00</i>	<i>630000.00</i>	
8. Other Taxes and Duties on Commodities and Services							
8.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
8.02.	Other Taxes	0045	1162.09	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>1162.09</i>	<i>...</i>	<i>...</i>	<i>...</i>	
9. Taxes of Union Territories							
9.01.	Land Revenue	0710	17.27	43.21	32.18	36.41	
9.02.	Stamps and Registration	0710	298.78	315.67	321.49	381.54	
9.03.	State Excise Duties	0710	1135.53	1420.03	1291.06	1555.03	
9.04.	Sales Tax	0710	1077.90	1589.95	1138.45	1342.79	
9.05.	Taxes on Vehicles	0710	231.48	327.27	248.27	333.09	
9.06.	Taxes on goods and passengers	0710	12.93	21.25	6.25	25.25	
9.07.	Taxes and Duties on Electricity	0710	26.30	55.00	22.63	58.00	
9.08.	Other Taxes and Duties	0710	0.02	727.62	0.01	0.03	
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	3034.98	3000.00	2719.49	3327.13	
<i>Total-Taxes of Union Territories</i>			<i>5835.19</i>	<i>7500.00</i>	<i>5779.83</i>	<i>7059.27</i>	
10. Less-NCCD transferred to the National Disaster Response Fund							
10.01.	NCCD (Customs)	0037	-545.00	-930.00	-820.00	-850.00	
10.02.	NCCD (Union Excise)	0038	-1935.00	-2000.00	-5000.00	-5250.00	
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-2480.00</i>	<i>-2930.00</i>	<i>-5820.00</i>	<i>-6100.00</i>	
11. Less-States' Share			0710	-650677.05	-784180.87	-549988.35	-665562.74
12. Less-States' share adjustment as per Actual			0710	...	29.16	...	
Total-Tax Revenue			1356902.28	1635909.13	1344500.64	1545396.53	
Grand Total			1356902.28	1635909.13	1344500.64	1545396.53	

1. **Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2020-2021 is ₹ 4,46,000.00 crore as against Budget Estimate of ₹ 6,81,000.00 crore. Budget Estimate for 2021-2022 is ₹ 5,47,000.00 crore.

2. **Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2020-2021 is ₹ 4,59,000.00 crore as against the Budget Estimate of ₹ 6,38,000.00 crore. Budget Estimate for 2021-2022 is ₹ 5,61,000.00 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. **Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2019-2020 was ₹ 19.81 crore. This Tax has been abolished since 2016-17.

4. **Customs:** Revised Estimate of Customs Duties for 2020-2021 is ₹ 1,12,000.00 crore as against the Budget Estimate of ₹ 1,38,000.00 crore. Budget Estimate for 2021-2022 is ₹ 1,36,000.00 crore.

4.01.01. Basic Duties: Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

4.01.02. Additional Duty on Customs(CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

4.01.03. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

4.01.07. Health Cess: It is cess imposed as duty of Customs on certain medical equipments.

4.01.08. Through Debit in RoDTEP Ledger: The scheme for Remission of Duties & Taxes on Exported Products (RoDTEP) aims to reimburse taxes/duties/levies at the Central, State and Local level incurred in the process of Manufacture & distribution of exported products. The reimbursed amount would be credited in an exporter's ledger account Customs EDI. This credit shall be used to offset the Basic Customs duty on imported goods by debiting the ledger. RoDTEP Scheme has come into effect from 1st January, 2021.

4.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

5. Union Excise Duties: Revised Estimate of Union Excise Duties for 2020-2021 is ₹3,61,000.00 Crore as against the Budget Estimate of ₹ 2,67,000 Crore. Budget Estimate for 2021-2022 is ₹ 3,35,000 Crore.

5.01. Basic Excise Duties: Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

5.02. Additional Duty of Excise on Motor Spirit: Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with Road & Infrastructure Cess.

5.04. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

5.05. Special Additional Duty of Excise on Motor Spirit: Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as Surcharge.

5.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess): Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with Road & Infrastructure Cess.

6. Service Tax: The levy of Service Tax has been subsumed under GST w.e.f. 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2020-21 is ₹1,400 crore against the Budget Estimates for ₹ 1,020 Crore. Budget Estimate for Service Tax residual (arrears) for 2021-22 is ₹ 1,000 Crore.

7. Goods and Services Tax (GST): The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST for 2020-21 is ₹ 4,31,000 crore as against the BE of ₹ 5,80,000 crore. Budget Estimate for 2021-22 of CGST is ₹ 5,30,000 crore. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross utilization of credits. RE 2020-21 and BE 2021-22 with regard to GST compensation cess are ₹ 84,100 crore and ₹ 1,00,000 crore respectively.