

### 1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT

Statement under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2023-24)

(₹ in crores)

| Class  | Ministry/Department   | Maximum amount guaranteed during the year (Col. 4+ Col.5) | Outstanding at the beginning of the year | Additions during the year      | Deletions (other than invoked) during the year | Invoked during the year<br>Discharged | Not discharged | Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)] | Guarantee Commission or Fee Receivable | Received      | Other material details |
|--|---|---|--|--------------------------------|--|---------------------------------------|----------------|---|--|---------------|------------------------|
| 1  | 2   | 3   | 4  | 5                              | 6  | 7                                     | 8              | 9   | 10                                     | 11            | 12                     |
| 1. Guarantees given to the Reserve Bank of India, other Banks and financial institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies and banks | Ministry of Agriculture and Farmers' Welfare<br>Department of Agriculture and Farmers' Welfare <sup>c</sup>           | 43500.00<br>(3)   | 40500.00<br>(2)                          | 3000.00<br>(1)                 | 3000.00  | ...                                   | ...            | 40500.00<br>(3)   | ...                                    | ...           | ...                    |
|  | Ministry of Finance<br>Department of Financial Services <sup>^</sup>  | 14144.36<br>(10)  | 13302.55<br>(10)                         | 841.81                         | 3173.79<br>(3)                                 | ...                                   | ...            | 10970.57<br>(7)   | 77.14                                  | 75.83         | ...                    |
|  | Ministry of Consumer Affairs, Food and Public Distribution<br>Department of Food and Public Distribution <sup>@</sup> | 6000.00<br>(1)  | 6000.00<br>(1)                           | ...                            | ...  | ...                                   | ...            | 6000.00<br>(1)  | ...                                    | ...           | ...                    |
|  | Ministry of Commerce & Industry<br>Department for Promotion of Industry & Internal Trade                              | 1381.00<br>(1)  | 1346.15<br>(1)                           | 34.85                          | ...  | ...                                   | ...            | 1381.00<br>(1)  | 13.46                                  | 13.46         | ...                    |
|  | Department of Commerce <sup>@@</sup>  | 761.53<br>(1)   | 657.08<br>(1)                            | 104.45                         | 205.24   | ...                                   | ...            | 556.29<br>(1)   | 6.57                                   | ...           | ...                    |
|  | Ministry of Chemicals and Fertilisers<br>Department of Pharmaceuticals \$   | 1195.83<br>(4)  | 1195.83<br>(4)                           | 0.00                           | 1156.83<br>(3)                                 | ...                                   | ...            | 39.00<br>(1)  | 100.43                                 | ...           | ...                    |
|  | <b>TOTAL</b>  | <b>66982.72</b><br><b>(20)</b>                            | <b>63001.61</b><br><b>(19)</b>           | <b>3981.11</b><br><b>(1)</b>   | <b>7535.86</b><br><b>(6)</b>                   | ...                                   | ...            | <b>59446.86</b><br><b>(14)</b>                                  | <b>197.60</b>                          | <b>89.29</b>  | ...                    |
| 2. Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings   | Ministry of Chemicals and Fertilisers<br>Department of Chemicals & Petrochemicals £                                   | ...   | ...                                      | ...                            | ...  | ...                                   | ...            | ...   | 8.50                                   | 8.50          | ...                    |
|  | Ministry of Finance<br>Department of Financial Services <sup>^^</sup>   | 5116.35<br>(11)   | 3034.50<br>(1)                           | 2081.85<br>(10)                | ...  | ...                                   | ...            | 5116.35<br>(11)   | 8.65                                   | 8.69          | ...                    |
|  | Ministry of Power <sup>#</sup>  | 7000.00<br>(2)  | 7000.00<br>(2)                           | ...                            | ...  | ...                                   | ...            | 7000.00<br>(2)  | 70.00                                  | ...           | ...                    |
|  | Ministry of Consumer Affairs, Food and Public Distribution<br>Department of Food and Public Distribution              | 36700.00<br>(5)   | 36700.00<br>(5)                          | ...                            | ...  | ...                                   | ...            | 36700.00<br>(5)   | ...                                    | ...           | ...                    |
|  | Ministry of Communications<br>Department of Telecommunications*   | 45323.66<br>(13)  | 36603.67<br>(11)                         | 8719.99<br>(2)                 | 2840.00<br>(3)                                 | ...                                   | ...            | 42483.66<br>(10)  | 163.38                                 | 85.00         | ...                    |
|  | <b>TOTAL</b>  | <b>94140.01</b><br><b>(31)</b>                            | <b>83338.17</b><br><b>(19)</b>           | <b>10801.84</b><br><b>(12)</b> | <b>2840.00</b><br><b>(3)</b>                   | ...                                   | ...            | <b>91300.01</b><br><b>(28)</b>                                  | <b>250.53</b>                          | <b>102.19</b> | ...                    |

| Class  | Ministry/Department                           | Maximum amount guaranteed during the year (Col. 4+ Col.5) | Outstanding at the beginning of the year | Additions during the year | Deletions (other than invoked) during the year | Invoked during the year |            | Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)] | Guarantee or Fee Receivable | Commission Received | Other material details |
|--|---|---|--|---------------------------|--|-------------------------|------------|---|-----------------------------|---------------------|------------------------|
| 1  | 2   | 3   | 4  | 5                         | 6  | 7                       | 8          | 9   | 10                          | 11                  | 12                     |
| 3. Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment | Ministry of Civil Aviation                    | 15426.66<br>(4)   | 15425.01<br>(4)                          | 1.65                      | ...  | ...                     | ...        | 15426.66<br>(4)   | 2.00                        | 2.00                | ...                    |
|  | Ministry of Coal**                            | 584.86<br>(3)   | 579.92<br>(3)                            | 4.94                      | 37.50  | ...                     | ...        | 547.36<br>(3)   | 5.00                        | 5.00                | ...                    |
|  | Ministry of Power                             | 38143.85<br>(41)  | 36467.11<br>(41)                         | 1676.74                   | 4329.90  | ...                     | ...        | 33813.95<br>(41)  | 436.91                      | 440.37              | ...                    |
|  | Ministry of Finance                           | 13431.40<br>(4)   | 12437.98<br>(4)                          | 993.42                    | 26.25  | ...                     | ...        | 13405.15<br>(4)   | 66.50                       | 205.56              | ...                    |
|  | Department of Economic Affairs¥               | 86571.69<br>(365)   | 67733.88<br>(350)                        | 18837.81<br>(15)          | 7851.70<br>(74)                                | 3562.53                 | ...        | 75157.46<br>(291)   | 93.64                       | 93.56               | ...                    |
|  | Ministry of Finance                           |   |  |                           |  |                         |            |   |                             |                     |                        |
|  | Department of Financial Services^^            |   |  |                           |  |                         |            |   |                             |                     |                        |
|  | Ministry of Micro, Small & Medium Enterprises | 48.84<br>(3)  | 48.09<br>(3)                             | 0.75                      | 3.48   | ...                     | ...        | 45.36<br>(3)  | 0.19                        | 0.19                | ...                    |
|  | Ministry of Road Transport and Highways       | 317.78<br>(1)   | 312.40<br>(1)                            | 5.38                      | 117.93   | ...                     | ...        | 199.85<br>(1)   | 0.78                        | 0.78                | ...                    |
|  | Ministry of New and Renewable Energy##        | 12884.29<br>(17)  | 12378.96<br>(16)                         | 505.33<br>(1)             | 740.95<br>(1)                                  | ...                     | ...        | 12143.34<br>(16)  | 112.63                      | 62.21               | ...                    |
|  | Ministry of Steel                             | 302.95<br>(2)   | 302.95<br>(2)                            | ...                       | 25.94  | ...                     | ...        | 277.01<br>(2)   | 0.86                        | 0.86                | ...                    |
|  | Ministry of Housing and Urban Affairs         | 773.45<br>(3)   | 765.14<br>(3)                            | 8.31                      | 109.56<br>(1)                                  | ...                     | ...        | 663.89<br>(2)   | 9.17                        | 9.16                | ...                    |
|  | Ministry of External Affairs^                 | 19075.16<br>(9)   | 16472.57<br>(9)                          | 2602.59                   | 651.57   | ...                     | ...        | 18423.59<br>(9)   | ...                         | ...                 | ...                    |
|  | Ministry of Railways***                       | 10612.89<br>(3)   | 8970.64<br>(2)                           | 1642.25<br>(1)            | 659.70   | ...                     | ...        | 9953.19<br>(3)  | 114.87                      | 114.87              | ...                    |
| <b>TOTAL</b>   |   | <b>198173.82<br/>(455)</b>                                | <b>171894.65<br/>(438)</b>               | <b>26279.17<br/>(17)</b>  | <b>14554.48<br/>(76)</b>                       | <b>3562.53</b>          | <b>...</b> | <b>180056.81<br/>(379)</b>                                      | <b>842.55</b>               | <b>934.56</b>       | <b>...</b>             |
| 4. Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign suppliers for supplies made or services rendered  |   | ...   | ...                                      | ...                       | ...  | ...                     | ...        | ...   | ...                         | ...                 | ...                    |
| 5. Guarantees given to Railways for due and punctual payment of dues by Central Government companies or corporations   |   | ...   | ...                                      | ...                       | ...  | ...                     | ...        | ...   | ...                         | ...                 | ...                    |

| Class  | Ministry/Department | Maximum amount guaranteed during the year (Col. 4+ Col.5) | Outstanding at the beginning of the year | Additions during the year | Deletions (other than invoked) during the year | Invoked during the year |     | Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)] | Guarantee Commission or Fee Receivable | Received | Other material details |
|--|---------------------|---|--|---------------------------|--|-------------------------|-----|---|--|----------|------------------------|
| 1  | 2                   | 3   | 4  | 5                         | 6  | 7                       | 8   | 9   | 10                                     | 11       | 12                     |
| 6. Others guarantees not covered under above five classes. |                     | ...   | ...                                      | ...                       | ...  | ...                     | ... | ...   | ...                                    | ...      | ...                    |
|  | GRAND TOTAL         | 359296.55<br>(506)  | 318234.43<br>(476)                       | 41062.12<br>(30)          | 24930.34<br>(85)                               | 3562.53                 | ... | 330803.68<br>(421)  | 1290.68                                | 1126.04  | ...                    |

Figures in parenthesis indicate number of guarantees.

€ Guarantee worth ₹3,000 crore withdrawn from NAFED and given to NCCF with effect from 01.08.2023. Guarantee fee has been waived off by the Cabinet Committee on Economic Affairs (CCEA).

^ There is difference between last year closing balance and this year's opening balance in respect of Column no.4 which is due to (i) Revision of IGAS-1 in respect of NHB for FY 2022-23 and subsequently for F.Y. 2023-24 as well as revision in NABARD(ii) Updation of figures in column No.4 in respect of SIDBI and IIFC(UK) due to exchange rate variation. Number of Guarantee Column No.4 has been updated as intimated and confirmed by the Department.

@ Extension of the single default Government Guarantee in favour of FCI for availing cash limit of 6000 crore for food credit drawn for period of one year beyond 01.04.2023.

@@ The class of guarantee has been changed from class (3) to class(1) as per clarification submitted by Dept. of Commerce vide OM dated 16.12.24 issued with the approval of CCA. ₹6.57Crore Guarantee fee receivable in 2023-24, received and accounted in 2022-23.

\$ Complete waiver of dues pending from Indian Drugs Pharmaceuticals Ltd. by Coal India and Oil India Limited.

£ Guarantee fee(penalty) amounting to ₹8.5 crores has been deposited by M/S HOCL in the financial year 2023-24

^^ Guarantee fee of ₹8.69 crore was received but only ₹8.64 crore was accounted. Balance ₹0.05 crore was not accounted for due to technical issues in NTR Portal.

# Guarantee fee of DVC of ₹70.00 crore pertaining to the Financial Year 2023-24 has been credited in the Financial Year 2022-23.

\* Guarantee fee has been waived off by Cabinet. Hence, guarantee fee receivable and received does not include the waived off amount.

\*\* Due to variation/fluctuation in foreign exchange rate in Addition and Deletion columns.

¥ Difference between Guarantee fee receivable and received is due to receipt of penalty from MMRDA amounting to ₹139.06 crore.

^^^ As reported in their revised statement dated 06.12.2024. Difference between Guarantee Fee receivable and received is due to receipt of ₹1.14 crore from NABARD as penalty for delay in payment of guarantee fee levied by Government of India and Guarantee fee of ₹1.22 crore is yet to be accounted which is pending at Bharat Kosh Portal.

## The difference between closing balance and opening balance of ₹255.57 crore is due to exchange rate variation. The Addition amount in statement no.4 includes ₹1246.16 crores loan amount of SBI, however, since no amount has actually been withdrawn by SBI in F.Y 2023-24, the same amount has been deducted from Addition column. The difference between receivable and received is due to :-

i) Punjab National Bank and State Bank of India have paid the delayed charges of guarantee fee (panel charges) of ₹1.07 crore and ₹1.38 crore respectively.

ii) IREDA has paid penal guarantee fee amounting to ₹32.38 crores for F.Y 2020-21. Guarantee fee for the F.Y 2023-24, ₹5.25 crore paid by IREDA in advance on 31.03.2023.

6 The class of guarantee has been changed from class (6) to class (3) as per the revised statement received from MEA which has been also sent to CGA vide letter dated 19.12.2024. Two Letters of Comfort of Maldives have been converted as Guarantee which are now included.

\*\*\* Figure in Col. 5 difference is due to foreign exchange rate fluctuation of ₹129.35 crore. Guarantee fee received and receivable is amended as per revised statement received from Ministry of Railways.

Note :-

1. The above data is based on the information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records.

2. Additions during the year 2023-24 were ₹41062.26 crore which is 0.14 % of the GDP at market prices for 2023-24(PE).

3. Guarantees amounting to ₹27343.96 crore have been committed/approved by the Ministry of Finance for the financial Year 2024-2025 (upto December 2024) which is 0.08% of the estimated GDP for the year 2024-2025 (FAE) which is well within 0.5% limit.

4. Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.