

MINISTRY OF STEEL

DEMAND NO. 97

Ministry of Steel*(In ₹ crores)*

	Actual 2023-2024			Budget 2024-2025			Revised 2024-2025			Budget 2025-2026		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	50.42	1.45	51.87	324.19	1.47	325.66	131.64	8429.36	8561.00	364.22	2997.78	3362.00
Recoveries	...	...	...	...	...	...	...	...	...	...	...	...
Receipts	...	...	...	...	...	...	...	...	...	...	...	...
Net	50.42	1.45	51.87	324.19	1.47	325.66	131.64	8429.36	8561.00	364.22	2997.78	3362.00
A. The Budget allocations, net of recoveries, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat	38.05	1.45	39.50	63.31	1.47	64.78	62.67	6.35	69.02	43.86	2.78	46.64
Central Sector Schemes/Projects												
2. Product Linked Incentive (PLI) Scheme for Specialty Steel in India	2.35	...	2.35	245.82	...	245.82	55.00	...	55.00	305.00	...	305.00
3. Scheme for Promotion of Research and Development in Iron and Steel sector	2.94	...	2.94	7.00	...	7.00	5.00	...	5.00	6.00	...	6.00
4. Flagging of Merchant Ships in India	5.14	...	5.14	6.00	...	6.00	7.00	...	7.00	7.00	...	7.00
Total-Central Sector Schemes/Projects	10.43	...	10.43	258.82	...	258.82	67.00	...	67.00	318.00	...	318.00
Other Central Sector Expenditure												
Public Sector Undertakings												
5. Rashtriya Ispat Nigam Limited (RINL)	...	...	...	...	...	...	...	8423.00	8423.00	...	2995.00	2995.00
6. Hindustan Steelworks Construction Limited(HSCL)	...	...	...	...	...	...	...	0.01	0.01	...	...	...
Total-Public Sector Undertakings	...	...	...	...	...	...	...	8423.01	8423.01	...	2995.00	2995.00
Others												
7. Other Programmes	1.94	...	1.94	2.06	...	2.06	1.97	...	1.97	2.36	...	2.36
Total-Other Central Sector Expenditure	1.94	...	1.94	2.06	...	2.06	1.97	8423.01	8424.98	2.36	2995.00	2997.36
Grand Total	50.42	1.45	51.87	324.19	1.47	325.66	131.64	8429.36	8561.00	364.22	2997.78	3362.00
B. Developmental Heads												

(In ₹ crores)

	Actual 2023-2024			Budget 2024-2025			Revised 2024-2025			Budget 2025-2026		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Economic Services												
1. Industries	12.37	...	12.37	260.88	...	260.88	68.97	...	68.97	320.36	...	320.36
2. Secretariat-Economic Services	38.05	...	38.05	63.31	...	63.31	62.67	...	62.67	43.86	...	43.86
3. Capital Outlay on Iron and Steel Industries	...	...	...	...	...	...	...	7283.01	7283.01	...	2995.00	2995.00
4. Capital Outlay on Other General Economic Services	...	1.45	1.45	...	1.47	1.47	...	6.35	6.35	...	2.78	2.78
5. Loans for Iron and Steel Industries	...	...	...	...	...	...	...	1140.00	1140.00	...	...	...
Total-Economic Services	50.42	1.45	51.87	324.19	1.47	325.66	131.64	8429.36	8561.00	364.22	2997.78	3362.00
Grand Total	50.42	1.45	51.87	324.19	1.47	325.66	131.64	8429.36	8561.00	364.22	2997.78	3362.00
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. Steel Authority of India Limited	...	5646.00	5646.00	...	6300.00	6300.00	...	5700.00	5700.00	...	7500.00	7500.00
2. Rashtriya Ispat Nigam Limited	...	636.46	636.46	...	620.00	620.00	8423.00	199.00	8622.00	2995.00	300.00	3295.00
3. NMDC Limited	...	2066.00	2066.00	...	2200.00	2200.00	...	4083.00	4083.00	...	3517.00	3517.00
4. KIOCL Limited	...	97.42	97.42	...	237.00	237.00	...	40.00	40.00	...	137.00	137.00
5. Manganese Ore India Limited	...	316.09	316.09	...	309.30	309.30	...	309.30	309.30	...	275.50	275.50
6. MECON Limited	...	15.25	15.25	...	16.00	16.00	...	16.00	16.00	...	15.00	15.00
7. MSTC Limited	...	107.88	107.88	...	10.00	10.00	...	35.00	35.00	...	10.00	10.00
8. Ferro Scrap Nigam Limited	...	24.12	24.12	...	18.00	18.00	...	18.00	18.00	...	18.00	18.00
9. NMDC Steel Limited	...	1226.00	1226.00	...	615.00	615.00	...	337.00	337.00	...	150.00	150.00
10. SAIL Refractory Company Limited	...	4.37	4.37	...	...	...	...	9.11	9.11	...	...	...
11. The OMDC Limited	...	0.02	0.02	...	...	...	...	...	...	...	...	...
Total	...	10139.61	10139.61	...	10325.30	10325.30	8423.00	10746.41	19169.41	2995.00	11922.50	14917.50

1. **Secretariat:** Provision is for secretariat expenditure of the Ministry of Steel.

2. **Product Linked Incentive (PLI) Scheme for Specialty Steel in India:** The objective of the PLI Scheme for specialty grade steel is to promote manufacturing of such steel grades within the country. PLI incentive will boost the domestic production of Specialty Steel and attract significant investment for production of Specialty Steel in the country.

3. **Scheme for Promotion of Research and Development in Iron and Steel sector:** Ministry of Steel provides financial assistance for pursuing R&D projects of national importance in iron & steel sector under scheme for Promotion of Research and Development in Iron and steel Sector.

4. **Flagging of Merchant Ships in India:** To promote the objective of Atmanirbhar Bharat, Govt. of India has decided to provide subsidy support to Indian shipping companies in global tenders floated by Ministries/Departments and CPSEs for import of Government cargo.

5. **Rashtriya Ispat Nigam Limited (RINL):** Infusion of funds in the form of investment in the equity share capital of RINL is provided by Ministry of Finance.

6. **Hindustan Steelworks Construction Limited(HSCL):** Approval of the Parliament has been sought for conversion and writing off the accumulated losses of HSCL on account of bad loans, interest accrued on these loans and waiver of Guarantee Fee, from the books of accounts of Ministry of Steel by way of transfer entry.

7. **Other Programmes:** These include provision for Awards to Distinguished Metallurgists, given annually; Payment of membership fees for OECD/GFSEC; and provision for Advertisement and Publicity.