

MINISTRY OF FINANCE**No. 39 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2023-2024			Budget 2024-2025			Revised 2024-2025			Budget 2025-2026		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	1102651.06	...	1102651.06	1208841.36	...	1208841.36	1185170.92	...	1185170.92	1352307.47	...	1352307.47
Recoveries	-0.88	...	-0.88	-15901.07	...	-15901.07	...	...	...	-36469.49	...	-36469.49
Receipts	-38778.00	...	-38778.00	-30000.00	...	-30000.00	-47230.63	...	-47230.63	-39500.00	...	-39500.00
Net	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	782.30	...	782.30	2295.16	...	2295.16	2660.59	...	2660.59	2350.00	...	2350.00
2. Interest on Internal Debt												
2.01 Market Loans	726415.54	...	726415.54	806430.59	...	806430.59	786418.09	...	786418.09	878383.74	...	878383.74
2.02 Less accrued interest	-38778.00	...	-38778.00	-30000.00	...	-30000.00	-47230.63	...	-47230.63	-39500.00	...	-39500.00
2.03 Transfer to GST Compensation Fund	...	...	...	...	...	...	...	...	...	36469.49	...	36469.49
2.04 Less Amount met from GST Compensation Fund on back to back loans to States and UTs	...	...	...	-15901.07	...	-15901.07	...	...	...	-36469.49	...	-36469.49
2.05 Discount on Cash Management Bills	...	...	...	100.00	...	100.00	100.00	...	100.00	100.00	...	100.00
2.06 Compensation and Other Bonds	10015.13	...	10015.13	9832.65	...	9832.65	4630.72	...	4630.72	5234.15	...	5234.15
2.07 14 days Treasury Bills	1976.32	...	1976.32	2469.19	...	2469.19	2469.19	...	2469.19	2600.00	...	2600.00
2.08 91 days Treasury Bills	10809.07	...	10809.07	10140.44	...	10140.44	13354.10	...	13354.10	13607.50	...	13607.50
2.09 182 days Treasury Bills	19369.59	...	19369.59	14965.34	...	14965.34	14422.63	...	14422.63	14227.75	...	14227.75
2.10 Discount on 364 days Treasury Bills	30058.62	...	30058.62	30660.24	...	30660.24	23773.85	...	23773.85	23634.25	...	23634.25
2.11 Management of Debt	2921.79	...	2921.79	3000.00	...	3000.00	3084.61	...	3084.61	3200.00	...	3200.00
2.12 Ways and Means Advance	394.38	...	394.38	100.00	...	100.00	50.00	...	50.00	1000.00	...	1000.00
2.13 Marketable Securities issued in conversion of special securities	1243.07	...	1243.07	996.27	...	996.27	996.27	...	996.27	498.14	...	498.14
2.14 Interest on Recapitalization Bonds	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57
2.15 Interest on Recapitalisation Bonds to other Government Controlled Banking Entities	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20
2.16 Interest on Sovereign Gold Bond Scheme 2015	1468.20	...	1468.20	2345.47	...	2345.47	1746.48	...	1746.48	1639.36	...	1639.36
2.17 Interest on Gold Monetization Scheme 2015	193.54	...	193.54	213.00	...	213.00	240.87	...	240.87	264.95	...	264.95
2.18 Interest on Sovereign Green Bond	1151.20	...	1151.20	2837.90	...	2837.90	2671.26	...	2671.26	4118.32	...	4118.32

(In ₹ crores)

	Actual 2023-2024			Budget 2024-2025			Revised 2024-2025			Budget 2025-2026		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
<i>Total- Interest on Internal Debt</i>	786531.22	...	786531.22	857482.79	...	857482.79	826020.21	...	826020.21	928300.93	...	928300.93
3. Interest on External Debt	29616.74	...	29616.74	32597.90	...	32597.90	34249.80	...	34249.80	37120.17	...	37120.17
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	185361.91	...	185361.91	210521.32	...	210521.32	212790.48	...	212790.48	247420.73	...	247420.73
4.02 State Provident Funds	18871.50	...	18871.50	20043.83	...	20043.83	20918.57	...	20918.57	20758.26	...	20758.26
4.03 Insurance and Pension Funds	7041.95	...	7041.95	7018.76	...	7018.76	7037.97	...	7037.97	6930.02	...	6930.02
4.04 Special Deposits of Non Government Provident Funds	3958.81	...	3958.81	4435.41	...	4435.41	4239.88	...	4239.88	4540.91	...	4540.91
4.05 Other Special Deposits	18841.04	...	18841.04	17602.34	...	17602.34	19175.80	...	19175.80	20766.79	...	20766.79
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	234075.21	...	234075.21	259621.66	...	259621.66	264162.70	...	264162.70	300416.71	...	300416.71
5. Interest on Reserve Funds	1111.55	...	1111.55	1450.13	...	1450.13	1365.33	...	1365.33	1485.35	...	1485.35
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	6847.71	...	6847.71	5153.05	...	5153.05	5153.05	...	5153.05	2731.56	...	2731.56
6.02 Special bonds issued to Food Corporation of India	911.74	...	911.74	911.76	...	911.76	911.76	...	911.76	510.26	...	510.26
6.03 Special bonds issued to Fertilizer Companies	604.00	...	604.00	282.29	...	282.29	282.29	...	282.29	282.29	...	282.29
6.04 Bonds for SBI Rights	834.67	...	834.67	...	...	...	...	...	...	...	...	...
6.05 Special Bonds to PLI	1217.66	...	1217.66	1687.56	...	1687.56	1687.56	...	1687.56	1577.61	...	1577.61
6.06 Interest on others	1340.26	...	1340.26	1457.99	...	1457.99	1447.00	...	1447.00	1563.10	...	1563.10
<i>Total- Interest on other obligations</i>	11756.04	...	11756.04	9492.65	...	9492.65	9481.66	...	9481.66	6664.82	...	6664.82
7. Actual Recoveries	-0.88	...	-0.88	...	...	...	...	...	...	...	...	...
Total-Others	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98
Total-Other Central Sector Expenditure	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98
Grand Total	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	782.30	...	782.30	2295.16	...	2295.16	2660.59	...	2660.59	2350.00	...	2350.00
2. Interest Payments	1063089.88	...	1063089.88	1160645.13	...	1160645.13	1135279.70	...	1135279.70	1273987.98	...	1273987.98
Total-General Services	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98
Grand Total	1063872.18	...	1063872.18	1162940.29	...	1162940.29	1137940.29	...	1137940.29	1276337.98	...	1276337.98

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government

besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.

Interest payment on Market Loans raised for GST Compensation shortfall and provided to States/UTs on back to back basis to be met from GST Compensation Fund.