

MINISTRY OF FINANCE**DEMAND NO. 31****Department of Financial Services***(In ₹ crores)*

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	1035.41	82198.11	83233.52	1474.97	27600.05	29075.02	12180.57	39650.01	51830.58	3710.78	47800.03	51510.81
Recoveries	-1.10	-0.03	-1.13	...	-7950.00	-7950.00	...	-6000.00	-6000.00	...	-2000.00	-2000.00
Receipts	-210.00	-75847.60	-76057.60	-0.01	-10000.01	-10000.02	-125.00	-20000.00	-20125.00	-0.01	-20000.01	-20000.02
Net	824.31	6350.48	7174.79	1474.96	9650.04	11125.00	12055.57	13650.01	25705.58	3710.77	25800.02	29510.79
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat- General Services	59.65	...	59.65	69.99	...	69.99	58.15	...	58.15	58.84	...	58.84
	-0.02	...	-0.02	...	...	...	...	...	...	...	...	...
<i>Net</i>	<i>59.63</i>	<i>...</i>	<i>59.63</i>	<i>69.99</i>	<i>...</i>	<i>69.99</i>	<i>58.15</i>	<i>...</i>	<i>58.15</i>	<i>58.84</i>	<i>...</i>	<i>58.84</i>
2. <i>Direction and Administration</i>												
2.01 Office of Special Court	2.65	...	2.65	3.72	...	3.72	2.86	...	2.86	3.05	...	3.05
2.02 Office of Custodian	7.64	...	7.64	10.23	...	10.23	8.42	...	8.42	8.61	...	8.61
	-0.01	...	-0.01	...	...	...	...	...	...	...	...	...
<i>Net</i>	<i>7.63</i>	<i>...</i>	<i>7.63</i>	<i>10.23</i>	<i>...</i>	<i>10.23</i>	<i>8.42</i>	<i>...</i>	<i>8.42</i>	<i>8.61</i>	<i>...</i>	<i>8.61</i>
2.03 Debt Recovery Tribunals (DRTs)	124.35	...	124.35	142.00	...	142.00	142.40	...	142.40	141.34	...	141.34
	-0.14	...	-0.14	...	...	...	...	...	...	...	...	...
<i>Net</i>	<i>124.21</i>	<i>...</i>	<i>124.21</i>	<i>142.00</i>	<i>...</i>	<i>142.00</i>	<i>142.40</i>	<i>...</i>	<i>142.40</i>	<i>141.34</i>	<i>...</i>	<i>141.34</i>
2.04 Office of Court Liquidator	0.11	...	0.11	0.13	...	0.13	0.07	...	0.07	0.03	...	0.03
<i>Total- Direction and Administration</i>	<i>134.60</i>	<i>...</i>	<i>134.60</i>	<i>156.08</i>	<i>...</i>	<i>156.08</i>	<i>153.75</i>	<i>...</i>	<i>153.75</i>	<i>153.03</i>	<i>...</i>	<i>153.03</i>
Total-Establishment Expenditure of the Centre	194.23	...	194.23	226.07	...	226.07	211.90	...	211.90	211.87	...	211.87
Central Sector Schemes/Projects												
Recapitalization of Public Sector Banks												
3. Recapitalization of Public Sector Banks	...	...	...	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
4. <i>Recapitalization of Public Sector Banks (through Bonds)</i>												
4.01 Gross Budgetary Support	...	65443.00	65443.00	...	0.01	0.01	...	20000.00	20000.00	...	20000.00	20000.00
4.02 Less met through issue of Special Securities to PSBs	...	-65443.00	-65443.00	...	-0.01	-0.01	...	-20000.00	-20000.00	...	-20000.00	-20000.00

(In ₹ crores)

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
<i>Net</i>
Total-Recapitalization of Public Sector Banks	0.01	0.01	...	0.01	0.01	...	0.01	0.01
5. <i>Recapitalization Bonds-Other than Public Sector Banks</i>												
5.01 Gross Budgetary Support(IDBI Bank Ltd.)	...	4557.00	4557.00	...	...	...	...	...	...	...	...	...
5.02 Less met through issue of special securities	...	-4557.00	-4557.00	...	...	...	...	...	...	...	...	...
<i>Net</i>
EXIM Bank												
6. Subscription to the Share Capital of Export-Import Bank of India	...	950.00	950.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1500.00	1500.00
7. <i>Recapitalization of EXIM Bank (through Bonds)</i>												
7.01 Gross Budgetary Support	...	550.00	550.00	...	...	...	...	...	...	...	...	...
7.02 Less met through issue of Special Securities	...	-550.00	-550.00	...	...	...	...	...	...	...	...	...
<i>Net</i>
Total-EXIM Bank	...	950.00	950.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1500.00	1500.00
8. <i>Recapitalization of Insurance Companies</i>												
8.01 Transfer to National Investment Fund	6950.00	6950.00	...	5000.00	5000.00	...	...	...
8.02 Gross Budgetary Support	...	2500.00	2500.00	...	6950.00	6950.00	...	9950.00	9950.00	...	...	...
8.03 Amount met from National Investment Fund	-6950.00	-6950.00	...	-5000.00	-5000.00	...	...	...
<i>Net</i>	...	<i>2500.00</i>	<i>2500.00</i>	...	<i>6950.00</i>	<i>6950.00</i>	...	<i>9950.00</i>	<i>9950.00</i>	...	...	...
Support to Financial Institutions												
9. <i>Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD)</i>												
9.01 Transfer to National Investment Fund	1000.00	1000.00	...	1000.00	1000.00	...	2000.00	2000.00
9.02 Gross Budgetary Support	...	1500.00	1500.00	...	1000.00	1000.00	...	1000.00	1000.00	...	2000.00	2000.00
9.03 Amount met from National Investment Fund	-1000.00	-1000.00	...	-1000.00	-1000.00	...	-2000.00	-2000.00
<i>Net</i>	...	<i>1500.00</i>	<i>1500.00</i>	...	<i>1000.00</i>	<i>1000.00</i>	...	<i>1000.00</i>	<i>1000.00</i>	...	<i>2000.00</i>	<i>2000.00</i>
10. Recapitalization of Regional Rural Banks (RRBs)	...	700.51	700.51	...	200.01	200.01	...	200.00	200.00	...	1200.00	1200.00
11. Equity Capital to Micro Units Development Refinance Agency (MUDRA Bank)	0.01	0.01	...	...	...	...	...	...
	...	-0.03	-0.03	...	...	...	...	...	...	...	...	...
<i>Net</i>	...	<i>-0.03</i>	<i>-0.03</i>	...	<i>0.01</i>	<i>0.01</i>	...	...	...	...	...	...
12. Equity support to India Infrastructure Finance Company Limited (IIFCL)	...	500.00	500.00	...	...	...	...	...	...	...	...	...
13. <i>Equity support to IIFCL(through bonds)</i>												
13.01 Gross Budgetary Support	...	5297.60	5297.60	...	10000.00	10000.00	...	...	...	...	0.01	0.01
13.02 Less met through issue of securities	...	-5297.60	-5297.60	...	-10000.00	-10000.00	...	...	...	...	-0.01	-0.01
<i>Net</i>
14. Equity Support to Industrial Finance Corporation of India (IFCI)	...	200.00	200.00	...	200.00	200.00	...	200.00	200.00	...	100.00	100.00

(In ₹ crores)

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
15. Grants to ICICI Bank for Externally Aided Components	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
16. Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System	...	...	...	20.00	...	20.00	20.00	...	20.00	10.00	...	10.00
17. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	0.85	...	0.85	0.86	...	0.86	0.85	...	0.85	0.84	...	0.84
18. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
19. World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
20. Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF)												
20.01 Gross Budgetary Support	210.00	...	210.00	0.01	...	0.01	125.00	...	125.00	0.01	...	0.01
20.02 Less - Realisation of Stressed Assets Stabilization Fund	-210.00	...	-210.00	-0.01	...	-0.01	-125.00	...	-125.00	-0.01	...	-0.01
Net	...	...	...	...	...	...	...	...	...	...	...	...
Total-Support to Financial Institutions	0.85	2900.48	2901.33	20.88	1400.03	1420.91	20.85	1400.00	1420.85	10.86	3300.01	3310.87
Social Security Schemes												
21. Support to Pradhan Mantri Jan Dhan Bima Yojana (PMJDY)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
22. Government Co-contribution to Atal Pension Yojana	338.69	...	338.69	299.00	...	299.00	273.00	...	273.00	153.00	...	153.00
23. Interest Subsidy to LIC for Pension Plan for Senior Citizens	117.01	...	117.01	115.10	...	115.10	45.05	...	45.05	65.00	...	65.00
	-0.93	...	-0.93	...	...	...	...	...	...	...	...	...
Net	116.08	...	116.08	115.10	...	115.10	45.05	...	45.05	65.00	...	65.00
24. Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness)	...	...	...	10.00	...	10.00	5.00	...	5.00	5.00	...	5.00
25. Pradhan Mantri Vaya Vandan Yojana (PMVVY)	135.66	...	135.66	180.00	...	180.00	152.77	...	152.77	345.02	...	345.02
Total-Social Security Schemes	590.43	...	590.43	604.11	...	604.11	475.82	...	475.82	568.03	...	568.03
Credit Guarantee Funds												
26. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	...	...	...	500.00	...	500.00	500.00	...	500.00	2500.00	...	2500.00
27. Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.	10.00	...	10.00	10.00	...	10.00	10.00	...	10.00	5.00	...	5.00
28. Stand-Up India (through NCGTC)	...	...	...	100.00	...	100.00	100.00	...	100.00	100.00	...	100.00
29. Publicity and awareness for Stand-Up India and other initiatives by SIDBI	5.00	...	5.00	5.00	...	5.00	5.00	...	5.00	5.00	...	5.00
30. Credit Guarantee Fund for Factoring (through NCGTC)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
Total-Credit Guarantee Funds	15.00	...	15.00	615.01	...	615.01	615.00	...	615.00	2610.01	...	2610.01
31. Assistance to National Credit Guarantee Trustee Company limited (NCGTC) for the Guarantee Emergency Credit Line (GECL) facility to eligible MSME borrowers.	...	...	...	...	...	...	4000.00	...	4000.00	...	...	...
32. Loans for settlement of claims on invoking guarantee given by Government under Prtl Credit Guarantee Scheme (PCGS)	...	...	...	...	...	...	...	500.00	500.00	...	1000.00	1000.00

(In ₹ crores)

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
33. Loans for settlement of claims on invoking guarantee given by Government under Special Liquidity scheme (SLS)	...	...	...	...	...	...	...	500.00	500.00	...	...	...
34. Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies)	...	...	...	...	...	...	1232.00	...	1232.00	310.00	...	310.00
35. Capital Support to National Bank for Financing Infrastructure and Development(NaBFID)	...	...	...	...	...	...	...	...	...	...	20000.00	20000.00
36. Compounded interest support scheme for loan moratorium	...	...	...	...	...	...	5500.00	...	5500.00	...	...	...
Total-Central Sector Schemes/Projects	606.28	6350.48	6956.76	1240.00	9650.04	10890.04	11843.67	13650.01	25493.68	3498.90	25800.02	29298.92
Other Central Sector Expenditure												
Autonomous Bodies												
37. Pension Fund Regulatory and Development Authority (PFRDA)	23.80	...	23.80	8.89	...	8.89	...	...	...	...	...	...
Grand Total	824.31	6350.48	7174.79	1474.96	9650.04	11125.00	12055.57	13650.01	25705.58	3710.77	25800.02	29510.79
B. Developmental Heads												
General Services												
1. Other Fiscal Services	10.28	...	10.28	13.95	...	13.95	11.28	...	11.28	11.66	...	11.66
2. Secretariat-General Services	59.63	...	59.63	69.99	...	69.99	58.15	...	58.15	58.84	...	58.84
3. Other Administrative Services	148.01	...	148.01	150.89	...	150.89	142.40	...	142.40	141.34	...	141.34
Total-General Services	217.92	...	217.92	234.83	...	234.83	211.83	...	211.83	211.84	...	211.84
Social Services												
4. Social Security and Welfare	590.43	...	590.43	604.11	...	604.11	475.82	...	475.82	568.03	...	568.03
Total-Social Services	590.43	...	590.43	604.11	...	604.11	475.82	...	475.82	568.03	...	568.03
Economic Services												
5. Agricultural Financial Institutions	0.85	...	0.85	20.86	...	20.86	20.85	...	20.85	10.84	...	10.84
6. Other Outlays on Industries and Minerals	...	...	...	0.02	...	0.02	1232.00	...	1232.00	310.02	...	310.02
7. General Financial and Trading Institutions	15.00	...	15.00	615.01	...	615.01	10115.00	...	10115.00	2610.01	...	2610.01
8. Other General Economic Services	0.11	...	0.11	0.13	...	0.13	0.07	...	0.07	0.03	...	0.03
9. Investments in Agricultural Financial Institutions	...	2200.51	2200.51	...	1200.01	1200.01	...	1200.00	1200.00	...	3200.00	3200.00
10. Other Capital Outlay on Industries and Minerals	...	1650.00	1650.00	...	1500.00	1500.00	...	1500.00	1500.00	...	1600.00	1600.00
11. Investments in General Financial and Trading Institutions	...	2499.97	2499.97	...	6950.02	6950.02	...	9950.01	9950.01	...	20000.01	20000.01
12. Other Loans to Industries and Minerals	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01

(In ₹ crores)

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
13. Loans to General Financial and Trading Institutions	...	...	...	...	...	...	...	1000.00	1000.00	...	1000.00	1000.00
Total-Economic Services	15.96	6350.48	6366.44	636.02	9650.04	10286.06	11367.92	13650.01	25017.93	2930.90	25800.02	28730.92
Grand Total	824.31	6350.48	7174.79	1474.96	9650.04	11125.00	12055.57	13650.01	25705.58	3710.77	25800.02	29510.79
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. National Bank for Agriculture and Rural Development	1500.00	...	1500.00	1000.00	...	1000.00	1000.00	...	1000.00	2000.00	...	2000.00
2. Recapitalization of Regional Rural Banks	700.51	...	700.51	200.01	...	200.01	200.00	...	200.00	1200.00	...	1200.00
3. Export Import Bank of India	1500.00	...	1500.00	1300.00	...	1300.00	1300.00	...	1300.00	1500.00	...	1500.00
4. Recapitalization of Public Sector Banks	65443.00	...	65443.00	0.02	...	0.02	20000.00	...	20000.00	20000.00	...	20000.00
5. Micro Units Development and Refinance Agency	...	...	...	0.01	...	0.01	...	...	...	...	...	...
6. Industrial Finance Corporation of India	200.00	...	200.00	200.00	...	200.00	200.00	...	200.00	100.00	...	100.00
7. India Infrastructure Finance Company Limited	5797.60	...	5797.60	10000.00	...	10000.00	...	...	...	0.01	...	0.01
8. Recapitalization of Insurance Companies	2500.00	...	2500.00	6950.00	...	6950.00	9950.00	...	9950.00	...	...	...
9. Recapitalization of IDBI Bank Limited	4557.00	...	4557.00	...	...	...	...	...	...	...	...	...
Total	82198.11	...	82198.11	19650.04	...	19650.04	32650.00	...	32650.00	24800.01	...	24800.01

1. **Secretariat- General Services:** The provision is for Secretariat expenditure of the Department of Financial Services.

2.01. **Office of Special Court:** The provision is for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities.

2.02. **Office of Custodian:** The provision is for Office of the Custodian.

2.03. **Debt Recovery Tribunals (DRTs):** The provision is for Debt Recovery Tribunals.

2.04. **Office of Court Liquidator:** The provision is for Office of the Court Liquidator.

3. **Recapitalization of Public Sector Banks:** Token provision is made to infuse further capital in Public Sector Banks in due course after a review based on the performance in recent past.

4. **Recapitalization of Public Sector Banks (through Bonds):** The Provision is made to infuse further capital in Public Sector Banks through issuance of bonds.

6. **Subscription to the Share Capital of Export-Import Bank of India:** The provision is for EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

9. **Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD):** The provision is for subscription to share capital of National Bank for Agricultural and Rural Development.

10. **Recapitalization of Regional Rural Banks (RRBs):** The provision is for recapitalization of Regional Rural Banks.
13. **Equity support to IIFCL(through bonds):** The provision is for equity support to IIFCL by issuance of securities (through Bond).
14. **Equity Support to Industrial Finance Corporation of India (IFCI):** The provision is for equity support to Industrial Finance Corporation of India (IFCI) keeping in view the business programme and capital requirement.
15. **Grants to ICICI Bank for Externally Aided Components:** The provision is for payment of grants to ICICI Bank deposited under Interest Differential fund for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (kfw) under the bilateral credit agreement between Government of India and Government of Germany.
16. **Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System:** The provision is for contribution to Financial Inclusion Fund of NABARD to promote AADHAR Enable Payment System.
17. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.
18. **Subsidy to National Housing Bank for Interest Subvention on Housing Loans:** The provision is for subsidy to National Housing Bank for interest subvention on housing loans.
19. **World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India:** The provision is for World Bank assisted project on Low Income Housing Finance in India to improve access to Microfinance in India.
20. **Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF):** The provision is for redemption of securities issued to Stressed Assets Stabilization Fund.
21. **Support to Pradhan Mantri Jan Dhan Bima Yojana (PMJDY):** The provision is for premium subscription under Pradhan Mantri Jan Dhan Bima Yojana to Ru-Pay Card holders.
22. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.
23. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.
24. **Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness):** The provision is for publicity & awareness for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).
25. **Pradhan Mantri Vaya Vandana Yojana (PMVVY):** The provision is for payment of interest subsidy to Life Insurance Corporation of India to protect elderly persons aged 60 years and above

against a future fall in their interest income due to the uncertain market conditions, as also to provide social security during old age under Pradhan Mantri Vaya Vandana Yojana (PMVVY).

26. **Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Loans extended under Pradhan Mantri Mudra Yojana (PMMY).
27. **Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.:** The provision is for publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) through MUDRA Ltd.
28. **Stand-Up India (through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to set up Stand-Up India initiative to encourage green filed enterprises by SC/ST and Women Entrepreneurs.
29. **Publicity and awareness for Stand-Up India and other initiatives by SIDBI:** The provision is for publicity and awareness for Stand-Up India through SIDBI.
30. **Credit Guarantee Fund for Factoring (through NCGTC):** The provision is for Credit Guarantee Fund for Factoring.
32. **Loans for settlement of claims on invoking guarantee given by Government under Prtal Credit Guarantee Scheme (PCGS):** Loans provided to Banks as financial support for meeting their requirements on account of implementation of PCGS.
33. **Loans for settlement of claims on invoking guarantee given by Government under Special Liquidity scheme (SLS):** Loans for settlement of claims on invoking guarantee given by Government under Special Liquidity scheme (SLS).
34. **Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies):** Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies).
35. **Capital Support to National Bank for Financing Infrastructure and Development(NaBFID):** For capitalisation of National Bank for Financing Infrastructure and Development(NaBFID).
36. **Compounded interest support scheme for loan moratorium:** To provide Compounded interest support scheme for loan moratorium.
37. **Pension Fund Regulatory and Development Authority (PFRDA):** The provision is for Grant-in-aid (General) and (Salary) to Pension Fund Regulatory and Development Authority (PFRDA).