

Part 6: Railway Budget at a Glance

Statement V

Reserve Funds

Year	Sl. No.	Name of the Fund	Sources of transfer and Schemes financed	Opening Balance	Amount Transferred/utilised	Closing Balance
RE 2020-2021	A	Reserve fund 1 (Depreciation Reserve Fund)				
		Opening Balance		833.55		
		Transfer to the Fund				
			a Revenue		200.00	
			b Capital		200.00	
		Utilization from the fund				
			Capital Expenditure on renewal and replacement of railways assets		750.00	
		Interest accrued during the year			22.39	
		Estimated closing Balance				505.94
			Utility of the Fund: meet capital expenditure on replacement and renewal of railway assets, including the improvement element			
			Estimated opening Balance		505.94	
	BE 2021-2022		Transfer to the Fund			
			a Revenue		800.00	
			b Capital		200.00	
		Utilization from the Fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			17.20	
		Estimated closing Balance				523.14
			Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element			
	B	Reserve fund 2 (Pension Fund)				

Expenditure Profile 2021-2022

RE 2020-2021	Opening Balance		-28398.46	
	Transfer to the Fund			
		a Revenue		151.29
		b Capital		500.00
		C Special Loan from General Revenues for Covid related resource gap		79398.00
	Utilization from the Fund			
		Pension expenditure		51000.00
	Interest accrued during the year			-471.71
		Interest repayment from Railway revenues		471.71
	Estimated closing Balance			179.12
Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension				
BE 2021-2022	Estimated opening Balance		179.12	
	Transfer to the Fund			
		a Revenue		53400.00
		b Capital		500.00
	Utilization from the Fund			
		Pension expenditure		54000.00
	Interest accrued during the year			4.39
	Estimated closing Balance			83.51
Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension				
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RE 2020-2021	C Reserve fund 3 (Development Fund)			
	Opening Balance		519.29	
	Transfer to the Fund			
	Revenue		800.00	

Expenditure Profile 2021-2022

RE 2020-2021	Utilization from the Fund			
		Capital expenditure on passengers and railway users amenities ,labour welfare works, unremunerative operating improvements and safety works	1125.00	
	Interest accrued during the year		12.13	
	Estimated closing Balance			206.42
	Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.			
	Estimated opening Balance		206.42	
	Transfer to the Fund			
BE 2021-2022		Revenue	1561.00	
	Utilization from the Fund			
		Capital expenditure on passengers and railway users amenities ,labour welfare works, unremunerative operating improvements and safety works	1500.00	
	Interest accrued during the year		8.06	
	Estimated closing Balance			275.48
Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.				
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D	Reserve fund 4 (Capital Fund)			
	Opening Balance		400.35	
	Transfer to the Fund			
RE 2020-2021		a Revenue		
	Utilization from the Fund			
		Repayment of capital component of lease charges on market borrowings from IRFC		
	Interest accrued during the year		13.61	
	Estimated closing Balance			413.96
Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature				

Expenditure Profile 2021-2022

	Estimated opening Balance		413.96	
	Transfer to the Fund			
BE 2021-2022		Revenue		
	Utilization from the Fund			
		Repayment of capital component of lease charges on market borrowings from IRFC		
	Interest accrued during the year			14.07
	Estimated closing Balance			428.03
	Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature			
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E	Reserve fund 5 (Debt Service Fund)			
	Opening Balance		214.73	
	Transfer to the Fund			
RE 2020-2021		Revenue		
	Utilization from the Fund			
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.		
	Interest accrued during the year			7.30
	Estimated closing Balance			222.03
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.			
	Estimated opening Balance		222.03	
	Transfer to the Fund			
BE 2021-2022		Revenue		
	Utilization from the Fund			
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.		
	Interest accrued during the year			7.55
	Estimated closing Balance			229.58

Expenditure Profile 2021-2022

BE 2021-2022	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.		
F	Reserve fund 6 (Railway Safety Fund)		
	Opening Balance	505.25	
	Transfer to the Fund		
	Contribution from Central Road and Infrastructure Fund		
RE 2020-2021	Utilization from the Fund		
	a Capital expenditure on construction of New Lines		
	b Tranfer to Rashtriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		
	Estimated closing Balance		505.25
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.		
	Estimated opening Balance	505.25	
	Transfer to the Fund		
	Contribution from Central Road and Infrastructure Fund		20600.00
BE 2021-2022	Utilization from the Fund		
	a Capital expenditure on construction of New Lines		10600.00
	b Tranfer to Rashtriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		10000.00
	Estimated closing Balance		505.25
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.		
G	Reserve fund 7 (Rastriya Rail Sanraksha Kosh-RRSK)		

Expenditure Profile 2021-2022

RE 2020-2021	Opening Balance		194.67		
	Transfer to the Fund				
		a Budgetary Support (transfer from National Investment Fund)			
		b Revenue		2000.00	
		c Transfer from Railway Safety Fund			
	Utilization from the Fund				
	Capital expenditure on safety related railway works including renewal and replacement of railway assets.		2000.00		
	Estimated closing Balance			194.67	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.				
BE 2021-2022	Estimated opening Balance		194.67		
	Transfer to the Fund				
		a Budgetary Support (transfer from National Investment Fund)		5000.00	
		b Revenue		5000.00	
		c Transfer from Railway Safety Fund		10000.00	
	Utilization from the Fund				
	Capital expenditure on safety related railway works including renewal and replacement of railway assets.		20000.00		
	Estimated closing Balance			194.67	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.				