Resilience in face of Once in a Century Crisis

**Confirmed Cases**

- First Wave
- Second Wave
- Third Wave

**New cases (Thousands)**

- Jan: 10
- Feb: 100
- Mar: 100
- Apr: 80
- May: 80
- Jun: 80
- Jul: 80
- Aug: 80
- Sep: 80
- Oct: 80
- Nov: 80
- Dec: 80

**Doubling time**

- Dec: 249
- Nov: 143
- Oct: 80
- Sep: 39
- Aug: 27
- Jul: 20
- Jun: 19
- May: 12
- Apr: 7
- Mar: 3

**Average daily test per lakh**

- Jun: 16
- Jul: 28
- Aug: 59
- Sep: 84
- Oct: 82
- Nov: 80
- Dec: 80

**Deaths**

- First Wave
- Second Wave
- Third Wave

**New deaths (Thousands)**

- Jan: 0
- Feb: 0
- Mar: 0
- Apr: 0
- May: 0
- Jun: 0
- Jul: 0
- Aug: 0
- Sep: 0
- Oct: 0
- Nov: 0
- Dec: 0

**V Shaped Recovery**

**GDP Growth**

- World
- AEs
- Euro area
- EMDE
- India

**IIP**

- Mining
- Manufacturing
- Electricity
- IIP

**Inflation (%)**

- CPI-C
- CFPI
Atma Nirbhar Bharat Abhiyan

Stimulus provided under ANB out of total stimulus

9%

Stimulus by Govt and RBI combined

15%

GOVERNMENT REFORMS
- Increase in borrowing limits of state governments
  - Privatisation of Public Sector Enterprise

MSMEs AND INDUSTRY
- Collateral free loans for businesses
- Fund of funds will be set up for MSMEs
  - PM Garib Kalyan Yojana
  - Subordinate debt for MSMEs
- Disallowing global tenders of up to Rs 200 crore
- Change in definition of MSMEs

ENERGY
- Liquidity support for discoms
- Elimination of Regulatory Assets
- Commercial coal mining
  - Reduction in cross-subsidy

SOCIAL SECTOR
- National Digital Health Blueprint
- Additional Allocation for MGNREGS
- Technology driven education: PM eVidya, National Foundational Literacy and Numeracy Mission

MIGRANT WORKERS
- One Nation One Card
- Free food grain Supply to migrants

AGRICULTURE AND ALLIED SECTORS
- Concessional Credit Boost to farmers
  - Agri Infrastructure Fund
- Emergency working capital for farmers
- Animal Husbandry infrastructure development
- Amendments to the Essential Commodities Act
  - Agriculture marketing reforms
Holistic Approach to Health

Preventive

Approach

Curative

Wellbeing

Supplementary Nutrition Programme and Poshan Abhiyan to be merged and launched as Mission Poshan 2.0

- Outlay ₹64180 crore over 6 years
- Support for Health and Wellness centres

- Setting up of Integrated Public Health Labs
- Establishing critical care hospital blocks

- Strengthening NCDC
- Expanding integrated health information portal

PM AtmaNirbhar Swasth Bharat Yojana

- Pneumococcal vaccine to be rolled across the country
- ₹35000 crore for Covid-19 Vaccine in 2021-22

Expenditure on Health as percentage of GDP

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenditure</th>
<th>Percentage</th>
</tr>
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<tbody>
<tr>
<td>2020-21 BE</td>
<td>1.8</td>
<td>1.8</td>
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<tr>
<td>2019-20 BE</td>
<td>1.5</td>
<td>1.5</td>
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<tr>
<td>2018-19</td>
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<tr>
<td>2017-18</td>
<td>1.4</td>
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<td>2016-17</td>
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<td>2015-16</td>
<td>1.3</td>
<td>1.3</td>
</tr>
<tr>
<td>2014-15</td>
<td>1.2</td>
<td>1.2</td>
</tr>
</tbody>
</table>

Health Outlay (₹ crore)

- 2021-22 BE: ₹223846
- 2020-21 BE: ₹94452

Introduction of National Commission for Allied Healthcare Professionals Bill
Industry

PLI launched to create manufacturing global champions across 13 sectors with amount committed nearly ₹1.97 lakh crore in next 5 years starting FY2021-22

NIP projects by sector

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</tr>
</thead>
<tbody>
<tr>
<td>Agriculture, forestry &amp; fishing</td>
<td>100</td>
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<td>100</td>
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<tr>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sector wise share in GVA

NIP Project pipeline expanded to 7400 projects

MITRA Scheme to create world class infrastructure for global champions in textile sector leading to creation of 7 textile parks over 3 years.

Infrastructure

Road Construction Per Day in km

National Rail Plan

- Aims at developing adequate rail infrastructure by 2030 to cater to the projected traffic requirements up to 2050.
- The objective is to increase the modal share of rail in freight from the current level of 27 per cent to 45 per cent.
• 100% electrification of Broad Gauge Routes by 2023
• Indigenously developed automatic train protection system to be launched

- 139 GW of installed capacity was added during 6 years connecting additional 2.8 crore households with addition of 1.41 lakh circuit km of transmission lines
- Revamped reforms-based result-linked power distribution sector scheme will be launched with an outlay of ₹3,05,984 crore over 5 years
- Hydrogen energy mission will be launched

 Ports, Shipping, Waterways

PPP mode to be utilised for managing operational services of major ports

Subsidy support to promote flagging of merchant ships

Recycling of Ships Act, 2019 enacted and recycling capacity to be doubled by 2024

Logistics Performance Index Rank

PNG

Ujjwala scheme to cover 1 crore more beneficiaries

100 more districts under city gas distribution network

Independent gas transport system operator to be set up

Infra financing

Bill to set up a DFI will be introduced

National monetisation pipeline of brownfield infra assets
Urban Development

Jal Jeevan Mission (Urban) for universal water supply in all ULBs

Urban Swachh Bharat Mission with outlay ₹1,41,678 crore over 5 years

₹2,217 crore for 42 urban centres to tackle air pollution

Voluntary Vehicle Scrapping policy

Innovative PPP models to augment public bus transport

MetroLite and MetroNeo for tier 2 and peripherals of tier 1 cities

Financial Reforms

- Rationalised single Securities Markets Code by 2022
- World class fintech hub at GIFT IFSC
- Permanent institutional framework for Corporate bond market
- SEBI as regulator and greater role for WDRA for development of commodity market ecosystem
- Investor charter as a right across all financial products
- Amending the Insurance Act, 1938 to increase the FDI limit with safeguards
- Asset Reconstruction Company Limited and Asset Management Company to resolve stressed assets problem of PSBs.
Inclusive Development

**AGRICULTURE**

- Extending coverage of SWAMITVA Scheme to all states/UTs
- Expansion of Operation Green scheme to include 22 perishable products
- 1000 more mandis to be integrated with e-NAM

**FISHERIES**

- Development of modern fishing harbours and fish landing centres
- Multipurpose Seaweed Park to be set up in Tamil Nadu

**MIGRANT WORKERS AND LABOURERS**

- One nation one ration card scheme under implementation in 32 states and UTs.
- A portal to be launched for gig, building and construction workers
- Social security benefits will be extended to gig and platform workers
Human Capital

EDUCATION

- Revamped Post Matric Scholarship Scheme for welfare of SCs
- 100 new Sainik schools
- 750 Eklavya schools in tribal areas

SKILLS

- Realigning National Apprenticeship Training scheme for graduates and diploma holders in Engineering
- Partnership with UAE and Japan in area of skill development and recognition

R&D

- National Research Foundation with outlay of ₹50,000 crore over 5 years
- National Language Translation Mission to boost internet access
- Deep Ocean Mission for ocean exploration and biodiversity conservation

Expenditure on Education as per cent of GDP

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenditure</th>
</tr>
</thead>
<tbody>
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<tr>
<td>2019-20 RE</td>
<td>3.0</td>
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<tr>
<td>2018-19</td>
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<td>2017-18</td>
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<td>2.8</td>
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</tbody>
</table>
- Allowing a normal ceiling of net borrowing for the states at 4% of GSDP for 2021-22
- Additional Borrowing ceiling of 0.5% of GSDP subject to conditions

NSSF loan to FCI for food subsidy to be replaced by making budget provisions

₹1,18,452 crore as Revenue Deficit grant to 17 states in 2021-22
Exemption from filing income tax returns for senior citizens (75 years and above) who only have pension and interest income. The paying bank will deduct the necessary tax on their income.

Reducing time limit for reopening of income tax assessment

Constitution of a Dispute Resolution Committee for small tax payers

Income Tax Appellate Tribunal to be made faceless

Increase in limit for tax audit for persons who carry out 95% of their transactions digitally

Dividend payment to REIT/InvIT to be exempted from TDS

Pre filling of returns will also cover capital gains from listed securities, dividend income, etc.

Eligibility for claiming tax holiday for start ups proposed to be extended by one more year

Additional deduction of ₹1.5 lakh shall be available for loans taken up till 31 March 2022 for purchase of affordable house

**Indirect Tax**

- Rationalisation of customs duty structure by eliminating outdated exemptions
- Support to MSMEs hit by recent sharp rise in iron and steel prices and relief to metal recyclers
- Rationalisation of duties on raw material inputs to man made textiles
- Rationalisation of custom duty on gold and silver
- Increase in duty on solar invertors and lanterns to promote domestic production
- Agriculture Infrastructure and Development Cess on small number of items
Budget at a Glance

Revenue Receipts (crore)

- 2019-20 (Actuals): 1684059
- 2020-21 (BE): 2020926
- 2020-21 (RE): 1555153
- 2021-22 (BE): 1788424

Capital Receipts (crore)

- 2019-20 (Actuals): 2350604
- 2020-21 (BE): 1895152
- 2020-21 (RE): 1002271
- 2021-22 (BE): 1694812

Revenue Expenditure (crore)

- 2019-20 (Actuals): 2630145
- 2020-21 (BE): 3011142
- 2020-21 (RE): 23011142
- 2021-22 (BE): 2929000

Capital Expenditure (crore)

- 2019-20 (Actuals): 335726
- 2020-21 (BE): 412085
- 2020-21 (RE): 439163
- 2021-22 (BE): 554236
Allocation to major schemes

**MGNREGA (crore)**
- 2020-21 RE: 111500
- 2021-22 BE: 73000

**PM KISAN (crore)**
- 2020-21 RE
- 2021-22 BE

**National Education Mission (crore)**
- 2020-21 RE: 28244
- 2021-22 BE: 34300

**National Health Mission (crore)**

**Jal Jeevan Mission (crore)**
- 2020-21 RE
- 2021-22 BE

**Metro Projects (crore)**
- 2020-21 RE: 6484
- 2021-22 BE: 18998

**AMRUT and Smart Cities (crore)**
- 2020-21 RE
- 2021-22 BE
Major Allocations

Ministry of Housing and Urban Affairs 54581
Ministry of Health and Family Welfare 73932
Ministry of Education 93224
Ministry of Railways 110055
Ministry of Road Transport and Highways 118101
Ministry of Agriculture and Farmers' Welfare 131531
Ministry of Rural Development 133690
Ministry of Home Affairs 166547
Ministry of Consumer Affairs, Food and Public Distribution 256948
Ministry of Defence 478196