

**PART A****REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2007-2008. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2006-2007 and between the latter and the Budget Estimates for 2007-2008, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2005-2010, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Twelfth Finance Commission.

	Budget 2006-2007	Revised 2006-2007	(In crore of Rupees) Budget 2007-2008
<b>I. Tax Revenue</b>			
Corporation Tax	133010	146497	168401
Taxes on Income	77409	82510	98774
Wealth Tax	265	265	315
Customs	77066	81800	98770
Union Excise Duties	119000	117266	130220
Service Tax	34500	38169	50200
Taxes of Union Territories	903	1341	1442
<b>Total - Tax Revenue</b>	<b>442153</b>	<b>467848</b>	<b>548122</b>
of which netted against Expenditure (NCCD for financing National Calamity Contingency Fund-N.C.C.F.)	1500	1500	1800
Balance of gross tax revenue	440653	466348	546322
<b>Less - States' Share #:</b>	<b>113448</b>	<b>120377</b>	<b>142450</b>
<b>Centre's Net Tax Revenue</b>	<b>327205</b>	<b>345971</b>	<b>403872</b>
<b>II. Non-Tax Revenue</b>			
Interest receipts, dividends and profits	46763	50569	53233
Non-Tax Revenue of Union Territories	810	724	711
Other Non-Tax Revenue	28687	26067	28606
<b>Total - Non-Tax Revenue</b>	<b>76260</b>	<b>77360</b>	<b>82550</b>
<b>Net - Centre's Revenue</b>	<b>403465</b>	<b>423331</b>	<b>486422</b>

# State-wise distribution of the share in Central taxes/duties is given in Annex I.