

## PART A

### REVENUE RECEIPTS

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2004-2005. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2003-2004 and between the latter and the Budget Estimates for 2004-2005, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2000-2005, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Eleventh Finance Commission.

	Budget 2003-2004	Revised 2003-2004	(In crore of Rupees) Budget 2004-2005
<b>I. Tax Revenue</b>			
Corporation Tax	51499	62986	88436
Taxes on Income	44070	40269	50929
Wealth Tax	145	145	145
Customs	49350	49350	54250
Union Excise Duties	96791	92379	109199
Service Tax	8000	8300	14150
Taxes of Union Territories	557	594	624
Other Taxes	1115	900	...
<b>Total - Tax Revenue</b>	<b>251527</b>	<b>254923</b>	<b>317733</b>
of which netted against Expenditure			
(Surcharge for financing National			
Calamity Contingency Fund (N.C.C.F.)	3600	1600	1600
Balance of gross tax revenue	247927	253323	316133
<b>Less - States' Share #:</b>	<b>63758</b>	<b>65784</b>	<b>82227</b>
<b>Centre's Net Tax Revenue</b>	<b>184169</b>	<b>187539</b>	<b>233906</b>
<b>II. Non-Tax Revenue</b>			
Interest receipts, dividends and profits	57021	58080	55825
Non-Tax Revenue of Union Territories	546	578	618
Other Non-Tax Revenue	12199	16830	18973
<b>Total - Non-Tax Revenue</b>	<b>69766</b>	<b>75488</b>	<b>75416</b>
<b>Net - Centre's Revenue</b>	<b>253935</b>	<b>263027</b>	<b>309322</b>

# State-wise distribution of the share in Central taxes/duties is given in Annexure I.