

Wealth-tax

27 of 1957.

68. In section 23 of the Wealth-tax Act, 1957 (hereinafter referred to as the Wealth-tax Act), with Amendment of effect from the 1st day of June, 2000, namely:— section 23.

(a) in sub-section (1), after the words and brackets “Deputy Commissioner (Appeals)”, the words, figures and letters “before the 1st day of June, 2000,” shall be inserted;

(b) in sub-section (1A), after the words and brackets “Commissioner (Appeals)”, the words, figures and letters “before the 1st day of June, 2000,” shall be inserted;

(c) after sub-section (1A), the following sub-section shall be inserted, namely:—

“(1AA) Notwithstanding anything contained in sub-section (1), every appeal filed, on or after the 1st day of October, 1998, but before the 1st day of June, 2000, before the Deputy Commissioner (Appeals) and any matter arising out of or connected with such appeal and which is so pending shall stand transferred to the Commissioner (Appeals) and the Commissioner (Appeals) may proceed with such appeal or matter from the stage at which it was on that day.”.

69. In section 24 of the Wealth-tax Act, in sub-section (5A), after the words, brackets and figure Amendment of “under sub-section (1)”, the words, brackets and figure “or sub-section (2)” shall be inserted with effect section 24. from the 1st day of June, 2000.

70. In section 31 of the Wealth-tax Act, with effect from the 1st day of June, 2000,—

Amendment of section 31.

(a) in sub-section (2), in the first proviso, after the words and figures “where as a result of an order under section 23,” the words, figures and letter “or section 23A,” shall be inserted;

(b) in sub-section (6), after the words and figures “an appeal under section 23”, the words, figures and letter “or section 23A” shall be inserted.

71. In section 34A of the Wealth-tax Act, in sub-section (4B), in clause (c), after the words and Amendment of figures “or section 23”, the words, figures and letter “or section 23A” shall be inserted with effect from section 34A. the 1st day of June, 2000.

72. In section 35 of the Wealth-tax Act, in sub-section (1), in clause (c), after the words and figures Amendment of “under section 23”, the words, figures and letter “or section 23A” shall be inserted with effect from the section 35. 1st day of June, 2000.