

PART A**REVENUE RECEIPTS**

The Statement below summarises by broad categories, the estimates of revenue receipts at the existing level of taxation. Further details by sections and heads of account, together with brief notes explaining the variations between the Budget and Revised Estimates, 1997-98 and between the later and the Budget Estimates for 1998-99, are given in the notes that follow this Statement.

(in crores of Rupees)

| | Budget 1997-98 | Revised 1997-98 | Budget 1998-99 |
|--|-------------------|--------------------|-------------------|
| I. Tax Revenue | | | |
| Corporation Tax | 21860.00 | 21360.00 | 24150.00 |
| Taxes on Income | 21700.00 | 28750.00 | 20930.00 |
| Personnal Income Tax | 21700.00 | 18700.00 | 20930.00 |
| Voluntary Disclosure of Income Scheme, 1997 | ... | 10050.00 | ... |
| Interest Tax | 1800.00 | 800.00 | 920.00 |
| Expenditure-tax | 210.00 | 210.00 | 300.00 |
| Estate Duty | 1.00 | 1.00 | 1.00 |
| Wealth Tax | 130.00 | 130.00 | 145.00 |
| Gift Tax | 10.00 | 10.00 | 10.00 |
| Customs | 52550.00 | 41000.00 | 45400.00 |
| Union Excise Duties | 52200.00 | 47700.00 | 53400.00 |
| Service Tax | 2150.00 | 1500.00 | 2100.00 |
| Taxes of Union Territories | 236.39 | 279.26 | 284.06 |
| Other Taxes | 800.00 | 980.00 | 866.22 |
| Total - Tax Revenue | 153647.39 | 142720.26 | 148506.28 |
| Less - States' Share: | 40253.58 | 43562.21 | 39073.47 |
| Less-Transfer of Union territory taxes and duties to local bodies | 0.14 | 0.13 | 0.13 |
| Centre's Net Tax Revenue | 113393.67 | 99157.92 | 109432.68 |
| II.Non-Tax Revenue | | | |
| Interest receipts, dividends and profits | 30105.00 | 31189.00 | 35327.07 |
| Non-Tax Revenue of Union Territories | 264.60 | 317.14 | 331.42 |
| Other Non-Tax Revenue @ | 9380.60 | 7849.75 | 9478.20 |
| Total - Non-Tax Revenue | 39749.60 | 39355.89 | 45136.69 |
| Net - Centre's Revenue* | 153143.27 | 138513.81 | 154569.37 |