

PART A

REVENUE RECEIPTS

The Statement below summarises by broad categories, the estimates of revenue receipts at the existing level of taxation. Further details by sections and heads of account, together with brief notes explaining the variations between the Budget and Revised Estimates, 1996-97 and between the later and the Budget Estimates for 1997-98, are given in the notes that follow this Statement.

(in crores of Rupees)

	Budget 1996-97	Revised 1996-97	Budget 1997-98
I. Tax Revenue			
Corporation Tax	19600.00	19010.00	21860.00
Taxes on Income	17843.00	18843.00	21700.00
Interest Tax	1250.00	2000.00	2400.00
Expenditure-tax	190.00	190.00	210.00
Estate Duty	1.00	1.00	1.00
Wealth Tax	110.00	110.00	130.00
Gift Tax	10.00	10.00	10.00
Customs	44435.00	44135.00	52550.00
Union Excise Duties	46883.44	46190.00	52200.00
Service Tax	970.00	970.00	1250.00
Taxes of Union Territories	212.21	220.36	236.39
Other Taxes	640.00	640.00	800.00
Total - Tax Revenue	132144.65	132319.36	153347.39
Less - States' Share:			
Taxes on Income	13023.53	13529.44	15690.58
Union Excise Duties	21811.02	21578.00	24563.00
Total - States' Share	34834.55	35107.44	40253.58
Less-Transfer of Union territory taxes and duties to local bodies	0.14	0.14	0.14
Centre's Net Tax Revenue	97309.96	97211.78	113093.67
II. Non-Tax Revenue			
Interest receipts, dividends and profits	25443.57	26022.06	30105.00
Non-Tax Revenue of Union Territories	244.57	256.68	264.60
Other Non-Tax Revenue @	7346.84	7292.25	9380.60
Total - Non-Tax Revenue	33034.98	33570.99	39749.60
Net - Centre's Revenue*	130344.94	130782.77	152843.27

@ Excluding commercial Departments

* Annexure 12 to this document gives a reconciliation of the Receipts shown above with the Annual Financial Statement.