

## **Bombay Stock Exchange (BSE)**

29. The Bombay Online Trading System (BOLT) enabled the oldest stock exchange in India to expand trading activities to 118 cities across the country. BOLT has at present capacity to handle 5,00,000 trades in a seven hour trading session per day. During 1997-98, trading volume in on BSE ranged between Rs. 11413 crore and Rs. 23,310 crore as against Rs. 6248 crore to Rs. 14863 crore in 1996-97. The ratio of total delivery to total turnover in April 1997 was 8.1 per cent, which rose to 9.1 per cent in July 1997. The delivery ratio declined in the following two months but registered a steep increase thereafter to reach 16.1 per cent at the end of March 1998.

### **Turnover and Delivery Pattern**

30. Though secondary market in India has

witnessed a relatively high percentage of speculative transactions, the ratios of delivery to turnover at the Bombay and National Stock Exchanges are higher than those in other Stock exchanges in the country. For 1996-97 the combined figures of BSE and NSE in respect of turnover and delivery were Rs. 4,17,508 crore and Rs. 48,624 crore respectively. The corresponding figures for 1997-98 were higher at Rs. 5,73,968 crore and Rs. 85,491 crore respectively.

### **Market Capitalisation**

31. As per the BSE calculations, the All-India Market capitalisation witnessed mixed trend. (It rose from Rs. 4,73,349 crore as on March 31, 1995 to Rs. 5,72,257 crore as on March 31, 1996. However, It declined to Rs. 4,88,332 crore by March 31, 1997 before it rose to Rs. 5,89,816 crore as on March 31, 1998.