

Centre, States, and Union Territories

32. Combined revenue receipts of the centre and the states and union territories were Rs. 244215 crore in 1996-97(RE) compared with Rs. 207170 crore in 1995-96. These are budgeted to increase to Rs. 283079 crore in 1997-98. As a proportion of GDP these receipts were 18.5 per cent in 1995-96, 19.1 per cent in 1996-97(RE) and are budgeted to increase to 19.7 per cent during 1997-98. Total expenditure in 1996-97(RE) showed an increase of 15.2 per cent to Rs. 332368 crore from Rs.288562 crore in 1995-96. The combined budgeted expenditure for 1997-98 is estimated at Rs. 381160 crore reflecting an increase of 14.7 per cent over 1996-97(RE).

33. The combined revenue deficit of centre and states was 3.4 per cent of GDP in 1996-97(RE) which was the same as in 1995-96 and is budgeted to improve to 3.2 per cent in 1997-98 (BE). Gross fiscal deficit as a proportion of GDP was 6.9 per cent in 1995-96, 6.8 per cent in 1996-97(RE), and is budgeted to fall further to 6.4 per cent in 1997-98 (BE).
