

Agriculture

After near stagnation in 1999-2000 and negative growth of 0.2 percent in 2000-01, agriculture sector is expected to grow at nearly 6 per cent during the current year, pushing up the GDP growth rate to 5.4 percent from a lower level of 4 percent in the preceding year (Table 8.1). Much of the growth in agriculture sector is attributable to the rise in foodgrains production to 209 million tonnes, up from 196 million tonnes in the preceding year as also increase in the production of non-food crops including oilseeds, jute and, cotton. This will help stimulate other sectors of the economy since an increase in incomes of farmers would generate fresh demand for goods and services during 2002.

TABLE 8.1			
GDP, Agriculture and Foodgrains Growth Rates			
(Per cent)			
Year	GDP*	GDP Agri and Allied Sector*	Foodgrains Production
1992-93	5.1	5.8	6.6
1993-94	5.9	4.1	2.7
1994-95	7.3	5.0	3.9
1995-96	7.3	-0.9	-5.8
1996-97	7.8	9.6	10.5
1997-98	4.8	-2.4	-3.6
1998-99	6.5	6.2	5.9
1999-00	6.1	1.3	3.0
2000-01	4.0	-0.2	-6.6
2001-02**	5.4	5.7	6.8
*At 1993-1994 Prices		** Advance Estimates	