
Economic Survey

1994-95

Government of India
Ministry of Finance
Economic Division

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ACRONYMS

ADB	Asian Development Bank
AIDS	Acquired Immuno Deficiency Syndrome
AMS	Aggregate Measurement of Support
ATF	Aviation Turbine Fuel
BCM	Billion Cubic Meters
BE	Budget Estimates
BFDAs	Brackish-Water Fish Farmers' Development Agencies
BIFR	Bureau of Industrial and Financial Reconstruction
BNP	Balwadi Nutrition Programme
BOLT	Bombay Stock Exchange On Line Trading
BOLT	Build-Operate-Lease-Transfer
BOO	Build-Operate-Own
BOT	Build-Operate-Transfer
BR	Bank Receipts
BTO	Build Transfer Operate
CABI	Commonwealth Agricultural Bureaux International
CACP	Commission for Agricultural Costs and Prices
CAD	Command Area Development
CAN	Calcium Ammonium Nitrate
CCA	Cumulative Command Area
CCIS	Comprehensive Crop Insurance Scheme
CD	Certificate of Deposit
CG	Capital Goods
CIL	Coal India Limited
CIMMYT	International Wheat and Maize Improvement Centre (Mexico)
CIP	Central Issue Price
CM	Capital Market
CONCOR	Container Corporation of India
CP	Central Pool
CP	Commercial Paper
CPCB	Central Pollution Control Board
CPI	Consumer Price Index
CPI (AL)	Consumer Price Index for Agricultural Labourers
CPI(IW)	Consumer Price Index for Industrial Workers
CPI(UNME)	Consumer Price Index for Urban Non-Manual Employees
CPSE	Central Public Sector Enterprise
CPSU	Central Public Sector Undertaking
CRAR	Capital to Risk Weighted Assets Ratio
CRISIL	Credit Rating Information Services of India Ltd.
CRR	Cash Reserve Ratio
CSCB	Central Seed Certification Board
CSO	Central Statistical Organisation
CVD	Countervailing Duty

DAP	Di-Ammonium Phosphate
DAPs	Development Action Plans
DCSSI	Development Commissioner of Small Scale Industries
DDT	Dichloro Diphenyl Trichloro Ethane
DES	Duty Exemption Scheme
DFHI	Discount and Finance House of India
DFI	Development Finance Institution
DGCI&S	Directorate General of Commercial Intelligence and Statistics
DGTD	Directorate General of Technical Development
DMT	Di Methyl Terephthalate
DOT	Department of Telecommunications
DPEP	District Primary Education Programme
DRI	Differential Rate of Interest
DTL	Demand and Time Liabilities
EAS	Employment Assurance Scheme
ECB	External Commercial Borrowing
ECE	Early Childhood Education
EFA	Education for All
EGS	Employment Guarantee Scheme
EHTP	Electronic Hardware Technology Park
EOU	Export Oriented Unit
EPZ	Export Processing Zone
ERM	Extension, Renovation & Modernisation
ECU	European Currency Unit
EWS	Economically Weaker Section
FAO	Food and Agriculture Organisation
FAQ	Fair Average Quality
FC(B&O)D	Foreign Currency (Banks & Others) Deposits
FCCB	Foreign Currency Convertible Bonds
FCI	Food Corporation of India
FCNRA	Foreign Currency Non-Resident Accounts
FCNR(B)	Foreign Currency Non-Resident Accounts (Banks)
FCON	Foreign Currency (Ordinary Non-Repatriable) Deposit Scheme
FDI	Foreign Direct Investment
FFDAs	Fish Farmers' Development Agencies
FII	Foreign Institutional Investor
FPS	Fair Price Shop
FSQ	Free Sale Quota
FY	Financial Year
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GCF	Gross Capital Formation
GDCF	Gross Domestic Capital Formation
GDP	Gross Domestic Product
GDR	Global Depository Receipt
GEF	Global Environment Fund
GER	Gross Enrolment Ratio

GFCF	Gross Fixed Capital Formation
GIC	General Insurance Corporation of India
GNP	Gross National Product
GRT	Gross Registered Tonnage
GWV	Gross Vehicle Weight
HDPE	High Density Poly Ethylene
HFA	Health for All
HSD	High Speed Diesel
HUDCO	Housing and Urban Development Corporation
HYV	High-Yielding Varieties
IAAI	International Airports Authority of India
IAY	Indira Awas Yojana
IBRD	International Bank for Reconstruction and Development
ICAR	Indian Council of Agricultural Research
ICDS	Integrated Child Development Services
ICICI	Industrial Credit and Investment Corporation of India
ICPD	International Conference on Population and Development
ICRA	Investment Information and Credit Rating Agency of India
IDA	International Development Agency
IDBI	Industrial Development Bank of India
IDF	India Development Forum
IDPL	Indian Drugs and Pharmaceuticals Ltd.
IEBR	Internal and Extra Budgetary Resources
IEM	Industrial Entrepreneur's Memorandum
IFCI	Industrial Finance Corporation of India
IIP	Index of Industrial Production
IMF	International Monetary Fund
IMO	International Maritime Organisation
IPM	Integrated Pest Management
IPP	Independent Power Projects
IRBI	Industrial Reconstruction Bank of India
IRDP	Integrated Rural Development Programme
IREDA	Indian Renewable Energy Development Agency
IRRI	International Rice Research Institute
ISM	International Safety Management
ISO	International Standards Organisation
ISQ	Internal Sale Quota
ITDP	Integrated Tribal Development Projects
JBRI	Japan Bond Research Institute
JPC	Joint Parliamentary Committee
JRY	Jawahar Rojgar Yojana
K	Potassium
KWH	Kilo Watt Hour
LCKMS	Lakh Conductor Kilometers
LDC	Less Developed Country

LDPE	Low Density Poly Ethylene
LERMS	Liberalised Exchange Rate Management System
LIC	Life Insurance Corporation of India
LIG	Low Income Group
LLDPE	Linear Low Density Poly Ethylene
LPG	Liquefied Petroleum Gas
LSHS	Low Sulphur Heavy Stock
M ₁	Narrow Money
M ₃	Money Supply/Aggregate Monetary Resources
MADP	Modified Area Development Project
MAL	Monthly Average Level
MAP	Mono Ammonium Phosphate
MAPE	Maximum Allowable Post-Manufacturing Expenses
MEG	Mono-Ethylene Glycol
MFA	Multi Fibre Arrangement
MFN	Most Favoured Nation
MHA	Million Hectares
MMTPA	Million Metric Tonnes per Annum
MODVAT	Modified Value Added Tax
MOP	Muriate of Potash
MOU	Memorandum of Understanding
M RTP	Monopolies & Restrictive Trade Practices (Act)
MS	Motor Spirit
MSP	Minimum Support Price
MST	Monthly Season Ticket
MSY	Mahila Samriddhi Yojana
MTNL	Mahanagar Telephone Nigam Limited
MW	Mega Watt
N	Nitrogen
NAA	National Airports Authority
NABARD	National Bank for Agriculture and Rural Development
NAFED	National Agricultural Co-operative Marketing Federation of India Ltd.
NBCG	Net Bank Credit to Government
NDA	National Drug Authority
NDC	National Development Council
NDDB	National Dairy Development Board
NEC	North Eastern Council
NEER	Nominal Effective Exchange Rate
NFEA	Net Foreign Exchange Assets
NGO	Non-Governmental Organisation
NHB	National Housing Bank
NLDP	National Leather Development Programme
NLM	National Literacy Mission
NPBD	National Project on Biogas Development
NPK	Nitrogen, Phosphate & Potash
NR(NR)RD	Non-Resident (Non-Repatriable) Rupee Deposits
NRCG	Net Reserve Bank Credit to Government
NRCCG	Net Reserve Bank Credit to Central Government

NRE	Non-Resident (External) Account
NREIRA	Non-Resident (External) Rupee Accounts
NRF	National Renewal Fund
NRI	Non-Resident Indian
NRNR	Non-Resident Non-Repatriable Accounts
NRR	Net Reproduction Rate
NRSE	New and Renewable Sources of Energy
NRV	Nehru Rozgar Yojana
NSEI	National Stock Exchange of India
NSFDC	National Scheduled Castes and Scheduled Tribes Finance Development Corporation
NSMS	National Stock Market System
NSSO	National Sample Survey Organisation
NTP	National Telecom Policy
O&M	Overhauls and Maintenance
OBCG	Other Banks' Credit to Government
OBCs	Other Backward Classes
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
OFAP	Operational and Financial Action Plan
OGL	Open General Licence
OIL	Oil India Limited
OMS	Output Per Man Shift
ONGC	Oil and Natural Gas Corporation
OPEC	Organisation of Petroleum Exporting Countries
OTCEI	Over the Counter Exchange of India
P	Phosphate
PAN	Permanent Account Number
PACS	Primary Agricultural Credit Societies
PCO	Public Call Office
PDS	Public Distribution System
PFC	Power Finance Corporation
PHL	Pawan Hans Limited
PLF	Plant Load Factor
PLI	Postal Life Insurance
PMRY	Prime Minister's Rozgar Yojana
PMU	Project Management Unit
PMS	Parallel Marketing System
POL	Petroleum, Oil and Lubricants
POSB	Post Office Savings Bank
PP	Poly Propylene
PPA	Power Purchase Agreement
PS	Poly Styrene
PSB	Public Sector Bank
PSE	Public Sector Enterprise
PSU	Public Sector Undertaking
PTA	Purified Terephthalic Acid
PVC	Poly Vinyl Chloride
R&M	Renovation and Modernisation

RBI	Reserve Bank of India
RCTFC	Risk Capital and Technology Finance Corporation
RE	Revised Estimates
REER	Real Effective Exchange Rate
REPOS	Repurchase Obligations
RFCA	Resident Foreign Currency Accounts
RMK	Rashtriya Mahila Kosh
ROR	Rate of Return
RPDS	Revamped Public Distribution System
RRB	Regional Rural Bank
SAIL	Steel Authority of India Ltd.
SAP	State Advised Prices
SBI	State Bank of India
SC	Scheduled Castes
SCCL	Singareni Collieries Company Limited
SCI	Shipping Corporation of India
SCICI	Shipping Credit and Investment Corporation of India
SCP	Special Component Plan
SDR	Special Drawing Right
SEB	State Electricity Board
SEBI	Securities and Exchange Board of India
SEEUY	Scheme for Self-Employment for Educated Unemployed Youth
SENSEX	Sensitive Index of Share Prices
SESRU	Self-Employment Scheme for Registered Unemployed
SFC	State Financial Corporation
SGL	Subsidiary General Ledger
SICA	Sick Industrial Companies Act
SIDBI	Small Industries Development Bank of India
SIDC	State Industrial Development Corporation
SIL	Special Import Licence
SKO	Superior Kerosene Oil
SLR	Statutory Liquidity Ratio
SMP	Statutory Minimum Price
SOP	Sulphate of Potash
SPSE	State Public Sector Enterprise
SRS	Sample Registration System
SSI	Small Scale Industry
SSP	Single Super Phosphate
ST	Scheduled Tribes
STCI	Securities Trading Corporation of India
STP	Software Technology Park
T&D	Transmission and Distribution
TB	Tuberculosis
TDICI	Technology Development and Information Company of India
TFCI	Tourism Finance Corporation of India
TRA	Telecom Regulatory Authority of India
TRC	Tax Reforms Committee
TRIFED	Tribal Cooperative Marketing Development Federation of India Ltd.
TRIMs	Trade Related Investment Measures

TRIPs	Trade Related Intellectual Property Rights
TRYSEM	Training of Rural Youth for Self Employment
TSP	Tribal Sub-Plan
UEE	Universalisation of Elementary Education
UNDP	United Nations Development Programme
UNICEF	United Nations International Children's Emergency Fund
US	United States
UT	Union Territory
UTI	Unit Trust of India
VAS	Value-Added Services
VAT	Value Added Tax
VRS	Voluntary Retirement Scheme
VSAT	Very Small Aperture Terminal
WDM	Wholesale Debt market
WHO	World Health Organisation
WPI	Wholesale Price Index
WTO	World Trade Organisation

NOTES

The following numerical units are used :

Lakh	100000
Crore	10 million
TMC	1000 million cubic meters

Kharif crops are planted at the outset of the southwest monsoon in June-July and harvested in September-October.

Rabi crops are planted in winter, usually between October and December, and harvested in spring, between March and May.