CHAPTER 1

INTRODUCTION

This year's Economic Survey is divided into two parts. While Part I surveys the foremost macro-economic problems facing the country at the moment, Part II reviews developments in the various sectors of the economy during 1990-91 and 1991-92.

Part II consists of nine chapters including this introduction, Chapter 2 deals with sources and uses of public finances and Central Government's budgetary and fiscal developments during 1991-92. Chapter 3 examines the trends in money supply and bank credit and reviews monetary and credit policies. Chapter 4 analyses the trends in prices, factors generating inflation and the various anti-inflationary measures taken by the Government. Chapter 5 deals with foreign trade, external assistance, the balance of payments and the recent reforms in trade sector. Chapter 6 reviews industrial growth and the structural reforms initiated recently by the Government to impart dynamism and efficiency to the industrial and public sectors. Chapter 7 takes a look at agricultural output and inputs. Chapter 8 deals with performance of the basic infrastructure sectors and Chapter 9 with performance in social sectors.