

CHAPTER 8

1976-77 : ECONOMIC OUTLOOK, CHALLENGES AND OPPORTUNITIES

8.1 The success achieved by the country in overcoming the grave economic crisis of 1972-74 characterised by stagflation is an indication of its capacity, given the political will, to grapple effectively with crisis situations. The declining trend of prices since October 1974, the highly favourable prospects for economic growth in 1975-76 and the much greater emphasis on economic discipline since the launching of the New Economic Programme have now cleared the decks for the pursuit of a more purposeful growth oriented strategy.

8.2 The general improvement in the supply of such vital inputs as power, fertilisers and high quality seeds augurs well for the growth of agricultural production in 1976-77, even though yearly fluctuations in agricultural output are unavoidable. In the medium term, the successful implementation of the target of 5 million hectares of additional area under major and medium irrigation in the next few years, which is an essential element of the New Economic Programme, will help not only in raising the trend of agricultural output but also in reducing the amplitude of fluctuations. The speed with which Inter-State water disputes have recently been resolved should facilitate a faster and more rational development of the nation's water resources. The expansion of rural electrification would stimulate further investment in minor irrigation works such as installation of pump sets.

8.3 The encouraging trend of the production of power, coal, iron and steel and cement creates an expectation that industrial production in 1976-77 will not be seriously constrained by the inadequacy of important inputs. The expected level of stocks of industrial raw materials of agricultural origin at the end of 1975-76 indicates that growth of major agro-based industries in at least the earlier part of 1976-77 will not be affected by a shortage of raw materials. As of now, the outlook for industrial production in 1976-77 is fairly promising.

8.4 Judging by the recent trend of procurement of food-grains and the likely imports of food during 1975-76, stocks of foodgrains with the public sector agencies at the beginning of 1976-77 will be about 11 million tonnes as compared with 2.6 million tonnes

a year earlier. Although on account of unsettled and recessionary conditions in the International markets, export prospects remain somewhat uncertain, the country's external reserve position is such that some well calculated risks can be taken in a major forward thrust on the investment front. Currently, both internal and external factors are favourable to a significant increase in productive investment in 1976-77.

8.5 On present indications, the overall rate of growth of the economy in 1976-77 should show a distinct improvement over the long-term trend of the past fifteen years. Nevertheless, we have a long way to go in stabilising the overall growth rate at levels close to the planned target of 5.5 per cent. In planning our future strategy, we must not forget that the improved economic performance in 1975-76 was, to a large extent, due to the return of favourable weather conditions. As such, we must not be lulled into any false sense of complacency about the magnitude of the task that lies ahead in our quest for a more dynamic economy.

8.6 An analysis of India's economic growth in recent years shows that major efforts would have to be made in the following areas in order to sustain higher rates of economic growth in the years to come.

- (a) a progressive increase in the rate of domestic savings;
- (b) greater viability in our external payments through a more vigorous programme of export promotion and efficient import substitution;
- (c) increased production and more effective arrangements for equitable distribution of basic wage goods; and
- (d) more effective measures for ensuring that that poorest sections of our society share adequately in the fruits of economic progress.

8.7 One can hardly over-emphasise the vital role of an adequate mobilisation of domestic savings for any meaningful resumption of an orderly growth process. Judging by past experience, excessive reliance on deficit financing for financing increased public sector out-

lays can be counter-productive and harmful. Our inability to mobilise adequate domestic resources in a non-inflationary manner has been a major weakness of our development process. As such, the acceleration of economic growth in a regime of price stability in the years to come is crucially dependent on our ability to work out new strategies for mobilising domestic savings.

8.8 The new strategy must not only provide greater encouragement to savings but also assist in diverting to high priority investments a considerable part of private savings which currently get invested in low priority sectors such as luxury housing, land speculation and jewellery. Our economic policies must not only reduce the incentive for the generation of black money but they must also encourage greater plough-back of surplus incomes into socially productive channels. The increase in emoluments of those employed in the organised sector has to bear some relation to the growth of national productivity. There has to be an equitable distribution of both the burdens as well as the fruits of economic progress.

8.9 Growth of public savings has a key role to play in raising the rate of investment, without accentuating inequalities in income and wealth. It is well known that public savings cannot increase in a big way unless we get a higher rate of return on investments in the public sector. In part, this requires a more efficient utilisation of available capacities. However, there is also need to have a more rational pricing policy. In the past, these questions have often been discussed and settled in an *ad hoc* and sometimes inconsistent manner. In the last two years, major efforts have been made to improve the financial results of the public sector enterprises and these efforts are now beginning to yield positive results. The time has come when we should review on a systematic basis the price-output policies of all major public enterprises and, on the basis of such a review evolve a rational policy which will remain reasonably stable.

8.10 The achievement of self-reliance has been rightly emphasised as a major objective of our planning. However, further progress in achieving this objective is dependent on our ability to increase our exports at an annual rate of 8 to 10 per cent in volume terms and to reduce our dependence on imported sources of energy. The programme for the exploration and development of oil in the country is being pursued with vigour and speed and the medium term outlook is fairly promising. In the last two years, a serious attempt has been made to streamline export

policies and procedures. As a result, the rate of growth of India's exports in volume terms both in 1974-75 and 1975-76 is likely to exceed the long term average of about 4.0 per cent. The setting up of the Cabinet Committee on Exports has stimulated some new thinking on a more viable policy framework for sustained growth of exports; but much remains to be done so as to ensure that growth of new capacities for exports proceeds at an adequate pace.

8.11 It goes without saying that the removal of the wage good barrier to accelerated growth in a country like India is vitally linked to the performance of the agricultural sector. It is an agreed national objective that the bottom 40 per cent of our population deserves the highest attention in our planning strategies and processes. That in an agricultural country such as ours this can come about only as a result of an integrated programme of rural development is also an accepted view. Yet integrated rural development can never become a living force unless there is an adequate emphasis on planning from below as an essential complement of macro national planning. Our plan documents recognise the need for new initiatives for decentralised multi-level planning. There is general recognition of the fact that adequate results cannot be achieved unless we plan on the basis of detailed knowledge of local needs, resource endowments and potentialities. Yet, progress in this area has fallen short of expectations. In the past, targets for increased agricultural production lacked adequate credibility because they were not always built up on the basis of detailed analysis of input-output relations and optimum crop intensities and rotations in various regions of the country. In order to fill these gaps, greater emphasis has to be laid on decentralised planning as an important instrument for social and economic change.

8.12 Inadequate utilisation of surplus manpower and other locally available resources has been another major weakness of our programmes for rural development. In future, greater emphasis will have to be laid on maximum utilisation of locally available resources, including local manpower, rather than concentrating on introduction of large inputs from outside. Inelasticities which seem binding at the national level do not necessarily always operate with the same strength at the local level where, through suitable organisational and planning effort, programmes can be devised to use the available Central Plan schemes with local resources to make a significant impact on the problems of the area. Special schemes for small and marginal far-

mers and agricultural labourers have made a useful contribution to finding viable solutions to problems faced by the poorer sections of the rural community. However, experience shows that such schemes yield best results if they form an essential part of the development programme for an area. What is needed, therefore, is an integrated approach to rural development based on comprehensive survey of local needs, resources and potentialities. In any successful programme for modernisation of agriculture, adequate stress has also to be laid on a progressive improvement in the production technology and on provision of appropriate economic incentives for its adoption by farmers. In this context, great importance is to be attached to achieving a break-through in the productivity of land under paddy and in reversing the recently observed stagnation of the productivity of land under high-yielding varieties of wheat.

8.13 Although the country's irrigation system has greatly expanded since the early fifties, full benefits of the irrigation potential have not been utilised. This gap is now sought to be filled by the programme for an integrated development of the command areas of major irrigation works. In the next few years, the exploitation of the development potential of command areas has to form a key element of agricultural strategy designed to raise agricultural output and to secure increasing quantities of surplus foodgrains for purposes of public distribution. The programme has, however, not kept up its expected momentum. It is, therefore, necessary to remove the obstacles which stand in the way of early establishment of Command Area Development authorities.

8.14 The programme for procurement of foodgrains will also need to be greatly strengthened if a viable

public distribution system is to become a permanent element of our economic management. The recent trends in world production and trade in foodgrains point to considerable uncertainty of securing adequate supplies of imported foodgrains on a long-term basis even if we have the necessary purchasing power. Thus excessive reliance on imports to sustain the public distribution system is to be discouraged.

8.15 If the growth rate of the economy is to be stabilised at a level close to 5.5—6 per cent, industrial production will have to grow more than twice as fast as in the last ten years. In part, the outlook for industrial production in the medium term will be influenced by the likely trend of public sector investment. Yet the first phase of import substitution having been completed, a substantial increase in industrial production in the future can be secured largely on the basis of increased demand for mass consumer goods, made possible by higher agricultural productivity, and through faster expansion in industrial exports. In planning for faster industrial growth we must, therefore, take note of these realities.

8.16 The war against centuries of poverty and stagnation cannot be won in a short period of time. However, given the necessary political will and exercise of strict economic discipline, we can hope to soften considerably the harsh contours of extreme poverty. This is precisely the message of the New Economic Programme. It is necessary now to build on the positive results achieved in recent months so as to work out a comprehensive medium term strategy for self-sustained growth.

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1.1 : GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e. National Income)

	Gross National Product		Net National Product		Per Capita Net National Product		Index Numbers of Net National Product (Base 1960-61)		Index Number of per capita Net National Product (Base 1960-61)	
	(Rs. crores)		(Rs. crores)		(Rs.)					
	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Price
1	2	3	4	5	6	7	8	9	10	11
1960-61 . . .	13999	13999	13263	13263	305.6	305.6	100.0	100.0	100.0	100.0
1961-62 . . .	14799	14513	13987	13729	315.0	309.2	105.5	103.5	103.1	101.2
1962-63 . . .	15727	14880	14795	13993	325.9	308.2	111.6	105.5	106.6	100.9
1963-64 . . .	17978	15686	16977	14771	365.8	318.3	128.0	111.4	119.7	104.2
1964-65 . . .	21113	16870	20001	15885	422.0	335.1	150.8	119.8	138.1	109.7
1965-66 . . .	21866	16113	20636	15082	425.5	311.0	155.6	113.7	139.2	101.8
1966-67 . . .	25279	16324	23883	15240	482.5	307.9	180.1	114.9	157.9	100.8
1967-68 . . .	29652	17640	28102	16494	555.4	326.0	211.9	124.4	181.7	106.7
1968-69 . . .	30417	18184	28729	16991	554.6	328.0	216.6	128.1	181.5	107.3
1969-70 . . .	33669	19350	31770	18092	600.6	342.0	239.5	136.4	196.5	111.9
1970-71* . . .	36558	20334	34476	19033	637.3	351.8	259.9	143.5	208.5	115.1
1971-72* . . .	38814	20708	36535	19367	660.7	350.2	275.5	146.0	216.2	114.6
1972-73* . . .	42077	20460	39573	19077	700.4	337.6	298.4	143.8	229.2	110.5
1973-74* . . .	51902	21403	49148	20034	851.8	347.2	370.6	151.0	278.7	113.6
1974-75† . . .	63375	21478	60120	20075	1022.4	341.4	453.3	151.4	334.6	111.7
Annual Growth rate during Third Plan . . .	9.3	2.9	9.2	2.6	6.9	0.3				
1966-67 . . .	15.6	1.3	15.7	1.0	13.4	(—)1.0				
1967-68 . . .	17.3	8.1	17.7	8.2	15.1	5.9				
1968-69 . . .	2.6	3.1	2.2	3.0	(—)0.1	0.6				
1969-70 . . .	10.7	6.4	10.6	6.5	8.3	4.3				
1970-71 . . .	8.6	5.1	8.5	5.2	6.1	2.9				
1971-72 . . .	6.2	1.8	6.0	1.8	3.7	(—)0.4				
1972-73 . . .	8.4	(—)1.2	8.3	(—)1.5	6.0	(—)3.6				
1973-74 . . .	23.4	4.6	24.2	5.0	21.6	2.8				
Annual growth rate during Fourth Plan . . .	11.3	3.3	11.3	3.3	9.0	1.2				
1974-75 . . .	22.1	0.4	22.3	0.2	20.0	(—)1.7				

* Provisional.

† Quick estimates.

1.2 : ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION

(At 1960-61 Prices)

Industry Group	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71*	1971-72*	1972-73*	1973-74*	1974-75†
1	2	3	4	5	6	7	8	9	10	11	12
1. Agriculture, forestry and logging, fishing, mining and quarrying	52.5	44.2	43.4	46.1	45.3	45.2	45.8	44.4	41.5	42.9	41.2
2. Manufacturing, construction, electricity, gas and water supply	19.2	23.6	23.6	22.4	22.6	23.1	22.6	22.9	24.3	23.3	23.8
3. Transport, communications and trade	14.1	16.4	16.6	16.0	16.3	16.1	15.9	16.1	16.6	16.0	16.4
4. Banking and insurance, real estate and ownership of dwellings and business services	4.2	4.4	4.5	4.2	4.2	4.1	4.1	4.3	4.5	4.3	4.4
5. Public Administration and defence and other services	10.5	12.4	12.9	12.4	12.6	12.5	12.6	13.3	14.1	14.2	14.8
6. Net domestic product at factor cost	100.5	101.0	101.0	101.1	101.0	101.0	101.0	101.0	101.0	100.7	100.6
7. Net factor income from abroad	(—)0.5	(—)1.0	(—)1.0	(—)1.1	(—)1.0	(—)1.0	(—)1.0	(—)1.0	(—)1.0	(—)0.7	(—)0.6
8. Net National product at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Provisional.

†Quick estimates

1.3 : AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX NUMBERS

(Base : Triennium ending 1961-62=100)

Year*	Index Number of		
	Area**	Production**	Yield per hectare†
1	2	3	4
1960-61	100.0	100.0	100.0
1961-62	101.0	102.4	101.4
1962-63	101.9	102.8	100.9
1963-64	102.6	106.8	104.1
1964-65	102.1	104.9	102.7
1965-66	101.6	102.2	100.6
1966-67	102.2	102.8	100.6
1967-68	103.0	109.1	105.9
1968-69	104.8	118.0	112.6
1969-70	105.6	122.9	116.4
1970-71	106.7	128.3	120.2
1971-72	105.8	127.6	120.6
1972-73	106.5	128.3	120.5
1973-74	106.2	127.8	120.3

*The Agricultural year is July-June.

** Three-year moving averages.

† Derived from columns 2 and 3.

1.4 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base : Triennium ending 1961-62=100)

Group/Commodity	Weight	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	65.9	102.1	89.9	117.1	115.7	123.5	133.9	132.0	121.2	131.5	125.6
(a) Cereals	57.9	101.6	90.9	119.5	120.0	127.2	138.9	137.5	126.6	138.2	131.0
Rice	34.8	101.8	90.0	110.7	116.5	118.5	123.8	127.0	115.7	129.9	118.7
Wheat	8.4	98.8	93.4	148.7	157.1	180.6	214.2	237.3	222.3	195.7	217.8
Inferior Cereals	14.7	102.8	91.8	123.5	107.4	117.4	131.4	105.8	98.0	125.0	110.9
(b) Pulses	8.0	105.5	82.4	100.0	84.3	96.7	97.7	91.7	82.3	82.5	86.1
of which :											
Gram	3.9	106.2	71.7	101.4	70.2	94.2	88.3	86.3	77.1	69.7	69.0
B. Non-Foodgrains	34.1	103.8	107.1	115.6	113.2	120.5	126.6	128.9	118.9	137.1	136.5
(a) Oilseeds	11.4	102.7	98.0	121.0	105.7	117.1	133.4	131.0	108.4	130.8	127.9
of which :											
Groundnuts	5.4	101.5	92.1	123.8	100.0	110.8	132.0	133.5	88.4	128.2	107.9
Rapeseed and Mustard	1.7	107.7	103.8	125.4	107.7	125.1	158.0	114.6	144.6	136.3	176.8
(b) Fibres	5.0	106.6	98.8	121.8	97.5	114.6	100.2	133.8	112.8	134.2	135.9
Cotton	3.3	119.1	104.1	123.9	116.9	119.4	102.2	149.1	123.0	143.3	160.8
Jute	1.3	82.8	89.6	126.6	58.7	113.2	99.1	114.1	99.9	124.8	90.0
Mesta	0.3	81.5	95.3	93.2	66.3	82.7	91.8	84.2	81.4	106.6	97.1
(c) Plantation crops	3.3	96.7	112.8	118.4	126.3	123.9	138.8	138.3	148.4	153.6	159.8
Tea	2.9	96.2	109.7	115.2	120.5	117.9	125.4	130.5	136.6	141.4	146.8
Coffee	0.3	100.4	114.9	103.2	132.3	114.5	198.5	124.1	164.1	155.6	165.7
Rubber	0.1	99.3	188.3	240.3	264.9	305.5	343.6	377.3	419.1	466.8	485.1
(d) Miscellaneous	9.4	106.4	115.6	97.3	118.9	126.3	122.1	113.4	119.7	138.8	132.6
of which :											
Sugarcane (gur)	7.8	108.1	121.0	92.7	121.5	130.6	122.3	109.6	120.3	136.0	134.9
Tobacco	1.4	97.7	95.3	119.9	117.4	109.6	117.7	136.2	121.0	150.2	128.3
C. ALL COMMODITIES	100.0	102.7	95.8	116.6	114.8	122.5	131.4	130.9	120.4	133.4	129.3

Note : Figures from 1967-68 onwards are provisional.

1.5 : AGRICULTURAL PRODUCTION*

	Unit	1955-56	1960-61	1965-66	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	Million tonnes	69.34	82.33	72.35	94.01	99.50	108.42	105.17	97.03	104.66	101.06
(a) Cereals	„	57.63	69.59	62.40	83.60	87.81	96.60	94.07	87.12	94.66	90.67
Rice	„	28.65	34.60	30.59	39.76	40.43	42.23	43.07	39.25	44.05	40.25
Wheat	„	8.87	11.00	10.39	18.65	20.09	23.83	26.41	24.73	21.78	24.24
Jowar	„	6.74	9.90	7.58	9.80	9.72	8.10	7.72	6.97	9.10	10.22
Maize	„	3.14	4.12	4.82	5.70	5.67	7.49	5.10	6.39	5.80	5.72
Bajra	„	3.46	3.29	3.75	3.80	5.33	8.03	5.32	3.93	7.52	3.23
Other cereals	„	6.77	6.69	5.27	5.88	6.57	6.93	6.46	5.85	6.41	7.00
(b) Pulses	„	11.71	12.73	9.94	10.42	11.69	11.82	11.09	9.91	10.00	10.40
of which :											
Gram	„	5.42	6.26	4.22	4.31	5.55	5.20	5.08	4.54	4.10	4.05
B. Non-Foodgrains											
(a) Oilseeds**	„	5.50	6.87	6.40	6.85	7.73	9.26	8.75	6.86	8.85	8.36
of which :											
Groundnuts	„	3.68	4.70	4.26	4.63	5.13	6.11	6.18	4.09	5.93	4.99
Rapeseed and Mustard	„	0.86	1.35	1.30	1.35	1.56	1.98	1.43	1.81	1.70	2.21
(b) Sugarcane (in terms of gur)	„	7.43	11.41	12.77	12.83	13.78	12.98	11.63	12.76	14.43	14.31
(c) Cotton (Lint)	Million bales@	4.22	5.55	4.85	5.44	5.57	4.76	6.95	5.74	6.31	7.08
(d) Jute	Million bales†	4.47	4.14	4.48	2.93	5.66	4.94	5.68	4.98	6.22	4.49
(e) Mesta	„	1.15	1.11	1.30	0.91	1.13	1.26	1.15	1.11	1.46	1.33

* Figures from 1955-56 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base. From 1968-69 onwards the figures are provisional.

** Includes five major oilseeds viz. groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@ Bale=170 kgs.

†Bale=180 kgs.

Note : Totals may not tally due to rounding off.

1.6 : STATE—WISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1969-70 TO 1974-75

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Food-grains
				Jowar Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1969-70	4700.0	4.0	1980.9	452.1	7137.0	262.6	7399.6
	1970-71	4786.4	10.3	1601.5	558.0	6956.2	449.5	7405.7
	1971-72	4717.1	10.8	1661.3	521.7	6910.9	379.6	7290.5
	1972-73	4256.5	9.7	1702.4	439.7	6408.3	299.4	6707.7
	1973-74	5583.2	13.6	2076.1	600.8	8273.7	395.3	8669.0
	1974-75	5700.3	18.0	2363.5	586.8	8668.6	417.7	9086.3
Assam	1969-70	2057.5	6.9	6.5	2.3	2073.2	35.7	2108.9
	1970-71	1980.5	12.1	6.7	2.7	2002.0	32.3	2034.3
	1971-72	1908.1	48.0	6.4	2.9	1965.4	30.9	1996.3
	1972-73	2177.1	160.4	5.9	4.9	2348.3	48.0	2396.3
	1973-74	2066.3	48.2	7.6	4.4	2126.5	44.7	2171.2
	1974-75	1983.7	77.9	8.6	5.1	2075.3	39.6	2114.9
Bihar	1969-70	4009.0	1200.0	878.2	350.3	6437.5	1108.2	7545.7
	1970-71	4154.3	1258.9	1128.9	351.7	6893.8	987.4	7881.2
	1971-72	5273.2	2493.7	139.4	271.3	8177.6	889.3	9066.9
	1972-73	4464.5	3136.4	811.6	251.0	8663.5	656.0	9319.5
	1973-74	4157.5	1648.7	999.8	273.8	7079.8	684.8	7764.6
	1974-75	4558.8	2000.0	683.6	252.4	7994.8	870.0	8364.8
Gujarat	1969-70	447.4	591.6	1880.1	172.3	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2516.4	187.6	4240.9	165.2	4406.1
	1971-72	517.5	897.4	2459.8	186.0	4060.7	161.3	4222.0
	1972-73	147.9	547.6	1312.8	94.1	2102.4	112.0	2214.4
	1973-74	467.9	905.9	2225.7	151.8	3751.3	165.2	3916.5
	1974-75	177.8	734.4	1060.6	88.5	2061.3	91.5	2152.8
Haryana	1969-70	371.0	2119.5	709.0	180.1	3379.6	1187.8	4567.4
	1970-71	460.0	2342.0	1013.0	123.1	3938.1	813.2	4751.3
	1971-72	536.0	2402.0	808.0	115.1	3861.1	684.3	4545.4
	1972-73	462.0	2231.0	646.0	149.0	3488.0	589.8	4077.8
	1973-74	540.0	1811.0	865.0	137.0	3353.0	482.7	3835.7
	1974-75	392.0	1956.0	374.0	240.0	2962.0	378.2	3340.2
Himachal Pradesh	1969-70	113.8	300.0	443.7	103.6	961.1	21.2	982.3
	1970-71	123.9	246.2	482.6	65.4	918.1	31.6	949.7
	1971-72	103.6	394.5	330.3	87.8	916.2	29.1	945.3
	1972-73	85.7	333.1	392.8	73.9	885.5	28.2	913.7
	1973-74	117.5	287.0	435.5	69.1	909.1	40.9	950.0
	1974-75	96.8	355.9	494.7	87.2	1034.6	33.1	1067.7

(Contd.)

1	2	3	4	5	6	7	8	9
Jammu & Kashmir	1969-70	482.1	250.0	370.1	18.3	1120.5	31.0	1151.5
	1970-71	396.9	124.8	377.4	14.9	914.0	30.4	944.4
	1971-72	370.1	168.0	374.3	17.1	929.5	29.1	958.6
	1972-73	342.7	174.3	389.6	19.0	925.6	28.8	954.4
	1973-74	460.1	161.0	324.6	18.9	964.6	31.6	996.2
	1974-75	456.0	193.5	310.5	16.3	976.3	33.4	1002.7
Karnataka	1969-70	2290.0	136.3	2131.5	931.3	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	2492.5	1018.7	5558.7	403.6	5962.3
	1971-72	2097.1	187.2	2343.6	970.5	5598.4	466.1	6064.5
	1972-73	1748.8	109.2	1586.0	917.1	4361.1	238.9	4600.0
	1973-74	2131.0	207.3	2614.6	1014.0	5966.9	570.9	6537.8
	1974-75	2080.0	275.0	2486.7	1259.0	6100.7	858.7	6959.4
Kerala	1969-70	1214.9	..	0.6	11.1	1226.6	16.0	1242.6
	1970-71	1298.0	..	0.8	8.1	1306.9	14.0	1320.9
	1971-72	1351.7	..	0.8	7.6	1360.1	13.1	1373.2
	1972-73	1376.4	..	0.6	7.5	1384.5	12.8	1397.3
	1973-74	1257.1	..	0.6	7.4	1265.1	13.7	1278.8
	1974-75	1333.9	..	0.6	7.4	1341.9	13.8	1355.7
Madhya Pradesh	1969-70	3201.6	2216.0	2053.0	540.9	8011.5	1757.6	9769.1
	1970-71	3697.3	2592.2	2083.4	557.1	8930.0	1991.6	10921.6
	1971-72	3702.4	3189.2	1847.5	542.1	9281.2	2353.1	11634.3
	1972-73	3083.5	2284.8	2507.8	499.5	8375.6	2255.6	10631.2
	1973-74	3647.1	2539.1	1821.6	563.7	8571.5	2074.3	10645.8
	1974-75	2409.0	2432.8	2489.0	526.0	7856.8	2221.4	10078.2
Maharashtra	1969-70	1431.3	390.5	4034.6	218.1	6074.5	839.4	6913.9
	1970-71	1662.9	451.1	2420.5	279.6	4814.1	775.9	5590.0
	1971-72	1368.5	502.8	2188.8	249.9	4310.0	642.9	4952.9
	1972-73	745.8	248.5	1465.7	139.7	2599.7	451.0	3050.7
	1973-74	1600.1	514.0	3731.6	296.5	6142.2	977.5	7119.7
	1974-75	1407.7	792.3	4243.2	287.4	6730.6	1065.3	7795.9
Manipur	1969-70	232.0	..	12.8	..	244.8	..	244.8
	1970-71	159.8	..	6.8	..	166.6	..	166.6
	1971-72	158.6	4.2	17.1	..	179.9	..	179.9
	1972-73	152.2	0.2	22.0	..	174.4	..	174.4
	1973-74	238.6	0.1	27.2	..	265.9	3.6	269.5
	1974-75	274.8	0.5	22.3	..	297.6	3.1	300.7
Meghalaya	1969-70	..	0.2	8.0	0.8	9.0	0.8	9.8
	1970-71	113.9	0.2	7.1	0.3	121.5	0.9	122.4
	1971-72	108.0	0.2	7.5	0.9	116.6	0.9	117.5
	1972-73	110.0	0.2	8.0	1.0	119.2	1.0	120.2
	1973-74	112.5	0.6	9.4	1.5	124.0	0.9	124.9
	1974-75	106.7	2.0	12.6	2.0	123.3	1.0	124.3

@Included under Assam.

(Contd.)

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Food-grains
				Jowar Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Nagaland . . .	1969-70	49.8	..	..	..	49.8	..	49.8
	1970-71	54.1	..	..	..	54.1	..	54.1
	1971-72	33.2	..	..	..	33.2	..	33.2
	1972-73	34.7	..	6.3	11.5	52.5	1.2	53.7
	1973-74	37.3	..	6.1	11.5	54.9	1.9	56.8
	1974-75	38.8	..	8.2	11.5	58.5	1.9	60.4
Orissa	1969-70	4316.6	18.9	76.8	221.5	4633.8	399.1	5032.9
	1970-71	4341.1	18.5	71.6	206.3	4637.5	466.6	5104.1
	1971-72	3619.5	38.7	79.6	225.8	3963.6	390.2	4353.8
	1972-73	3983.1	85.1	76.8	226.6	4371.6	488.8	4860.4
	1973-74	4404.4	82.8	87.8	224.7	4799.7	475.0	5274.7
	1974-75	3166.0	63.1	116.8	222.5	3568.4	421.4	3989.8
Punjab	1969-70	572.9	4800.0	1051.7	80.2	6504.8	431.9	6936.7
	1970-71	688.0	5145.0	1106.8	57.4	6997.2	309.1	7306.3
	1971-72	920.0	5618.0	1029.8	55.3	7623.1	305.2	7928.3
	1972-73	955.0	5368.0	1017.4	59.2	7399.6	294.0	7693.6
	1973-74	1189.0	5181.0	910.7	94.2	7374.9	352.3	7727.2
	1974-75	1181.0	5534.0	1021.1	217.1	7953.2	244.4	8197.6
Rajasthan . . .	1969-70	98.9	1275.3	1739.7	531.0	3644.9	1104.6	4749.5
	1970-71	134.5	1951.2	4176.3	798.8	7060.8	1777.3	8838.1
	1971-72	159.4	1888.7	2366.9	602.1	5017.1	1317.7	6334.8
	1972-73	80.0	1753.5	1833.2	496.2	4162.9	994.9	5157.8
	1973-74	118.1	1790.7	2921.4	611.2	5441.4	1279.1	6720.5
	1974-75	99.7	1815.9	1202.0	886.2	4003.8	952.5	4956.3
Tamil Nadu . .	1969-70	4532.2	0.4	898.9	698.0	6129.5	109.5	6239.0
	1970-71	5303.4	0.5	883.3	670.4	6857.6	116.5	6974.1
	1971-72	5302.0	0.7	826.1	660.6	6789.4	153.7	6943.1
	1972-73	5569.1	0.4	844.1	561.5	6975.1	192.0	7167.1
	1973-74	5589.5	0.6	929.4	600.2	7119.7	204.8	7324.5
	1974-75	4166.0	0.5	399.8	373.6	4939.9	117.5	5057.4
Tripura	1969-70	234.7	..	..	..	234.7	1.1	235.8
	1970-71	256.1	..	..	..	256.1	1.3	257.4
	1971-72	270.8	0.9	..	..	271.7	1.4	273.1
	1972-73	183.3	1.4	..	..	184.7	0.9	185.6
	1973-74	362.0	0.8	..	..	362.8	1.1	363.9
	1974-75	326.0	1.3	..	..	327.3	1.3	328.6

1	2	3	4	5	6	7	8	9
Uttar Pradesh.	1969-70	3532.9	6314.3	2376.3	1979.8	14203.3	3343.9	17547.2
	1970-71	3700.9	7689.5	3164.3	1960.8	16515.5	3078.2	19593.7
	1971-72	3776.5	7550.1	1599.7	1851.3	14777.6	2919.9	17697.5
	1972-73	3273.0	7515.2	2600.2	1842.9	15231.3	2923.0	18154.3
	1973-74	3858.8	5878.8	2350.0	1648.9	13736.5	1849.6	15586.1
	1974-75	3488.8	7044.2	1805.2	1860.7	14198.9	2248.5	16447.4
West Bengal .	1969-70	6350.0	400.0	45.9	64.9	6860.8	503.0	7363.8
	1970-71	6140.1	868.1	48.5	59.3	7116.0	375.0	7491.0
	1971-72	6508.4	921.2	38.2	71.1	7538.9	317.0	7855.9
	1972-73	5715.3	688.0	38.8	45.4	6487.5	284.8	6772.3
	1973-74	5799.2	629.9	44.6	62.3	6536.0	349.6	6885.6
	1974-75	6543.4	836.8	52.8	57.3	7490.3	375.3	7865.6
All India . . .	1969-70	40429.7	20093.3	20722.1	6565.5	87810.6	11690.7	99501.3
	1970-71	42225.2	23832.5	23619.3	6927.2	96604.2	11817.8	108422.0
	1971-72	43068.0	26409.9	18141.5	6454.9	94074.3	11093.4	105167.7
	1972-73	39245.3	24734.6	17285.5	5854.2	87119.6	9906.7	97026.3
	1973-74	44051.0	21777.5	22419.4	6409.1	94657.0	10007.5	104664.5
	1974-75	40252.5	24235.3	19174.9	7004.5	90667.2	10396.3	101063.5

Note : Production estimates from 1969-70 are provisional and subject to revision.

1.7 : PROGRESS OF SELECTED PHYSICAL AGRICULTURAL DEVELOPMENT PROGRAMMES

Programme	Unit	Achievements during									
		1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76 Target (Anticipated)
1	2	3	4	5	6	7	8	9	10	11	12
High Yielding Varieties											
Programme :											
Paddy . . .	Million hectares	0.89	1.79	2.60	4.34	5.59	7.41	8.11	9.72	11.04	12.50
Wheat . . .	„	0.54	2.94	4.80	4.92	6.48	7.86	10.00	10.91	11.78	12.50
Maize . . .	„	0.21	0.29	0.40	0.42	0.46	0.44	0.61	0.78	0.82	0.90
Jowar . . .	„	0.19	0.60	0.70	0.56	0.80	0.69	0.87	1.16	1.23	1.30
Bajra . . .	„	0.06	0.42	0.70	1.16	2.05	1.77	2.50	3.28	2.21	2.80
Total HVP . . .	„	1.89	6.04	9.20	11.40	15.38	18.17	22.09	25.85	27.08	30.00
Major & Medium Irrigation (Addl. Area)	„	..	..	1.57*	0.33	0.27	0.36	0.42	0.60	0.70	0.79
Minor Irrigation (Addl. area)	„	1.36	1.27	1.37	1.35	1.56	1.51	1.57	23.50@	24.30@	25.00@
Soil Conservation (Addl. area)	„	1.45	1.42	1.33	1.28	1.33	1.49	2.17	1.60	17.64@	18.40@
Consumption of Chemical Fertilisers											
Nitrogenous (N) . . .	Million tonnes	0.74	1.04	1.21	1.36	1.48	1.80	1.84	1.83	1.77	2.50
Phosphatic (P ₂ O ₅) . . .	„	0.25	0.34	0.38	0.42	0.54	0.56	0.58	0.65	0.48	0.70
Potassic (K ₂ O) . . .	„	0.11	0.17	0.17	0.21	0.24	0.30	0.35	0.36	0.33	0.40
Total NPK . . .	„	1.10	1.55	1.76	1.99	2.26	2.66	2.77	2.84	2.58	3.60

@Cumulative level at the end of the year.

*Relates to three years 1966—69.

1.8 : NET AVAILABILITY OF CEREALS AND PULSES

Year	Popula- tion (Million)	CEREALS				PULSES	PER CAPUT NET AVAILABILITY PER DAY					
		Net produc- tion (million tonnes)	Net Imports (million tonnes)	Change in Govt. stocks (million tonnes)	Net availabi- lity** (million tonnes)	Net availabi- lity (million tonnes)	Cereals	Pulses	Total	Cereals	Pulses	Total
							(In ounces)			(In grams)		
1	2	3	4	5	6	7	8	9	10	11	12	13
1956	397.3	50.43	1.39	(—)0.60	52.42	10.23	12.72	2.48	15.20	360.5	70.4	430.9
1961	442.4	60.89	3.49	(—)0.17	64.55	11.14	14.10	2.43	16.53	399.7	69.0	468.7
1962	452.2	61.85	3.64	(—)0.36	65.85	10.24	14.07	2.19	16.26	399.0	62.0	461.0
1963	462.0	60.19	4.55	(—)0.02	64.76	10.08	13.54	2.11	15.65	384.0	59.8	443.8
1964	472.1	61.79	6.26	(—)1.24	69.29	8.81	14.14	1.80	15.94	401.0	51.0	452.0
1965	482.5	67.33	7.45	(+)1.06	73.72	10.85	14.77	2.17	16.94	418.6	61.6	480.2
1966	493.2	54.60	10.34	(+)0.14	64.80	8.68	12.70	1.70	14.40	360.0	48.2	408.2
1967	504.2	57.65*	8.66	(—)0.26	66.57	7.30	12.76	1.40	14.16	361.7	39.7	401.4
1968	515.4	72.58*	5.69	(+)2.04	76.23	10.57	14.25	1.98	16.23	404.1	56.0	460.1
1969	527.0	73.14*	3.85	(+)0.46	76.53	9.09	14.04	1.67	15.71	397.9	47.3	445.2
1970	538.9	76.83*	3.58	(+)1.12	79.29	10.20	14.22	1.83	16.05	403.1	51.9	455.0
1971	550.8	84.53*	2.03	(+)2.57	83.99	10.32	14.74	1.81	16.55	417.8	51.3	469.1
1972	562.5	82.31*	(—)0.49	(—)4.69	86.51	9.70	14.82	1.66	16.48	420.2	47.1	467.3
1973	574.2	76.23*	3.59	(—)0.49	80.31	8.67	13.51	1.46	14.97	383.1	41.4	424.5
1974	586.1	82.82*	4.83	(—)0.47	88.12	8.75	14.53	1.44	15.97	411.9	40.9	452.8
1975*	597.9	79.33	7.41@	(+)5.21	81.53	9.10†	13.18	1.47	14.65	373.6	41.7	415.3

* Provisional.

** Net availability = Col. (3 + 4 ± 5)

† Relates to net production only.

@ Gross Imports.

- Notes :
1. Population figures are based on the latest projections made by the Expert Committee set up by the Planning Commission.
 2. Production figures relate to agricultural year July-June : 1956 figures correspond to the production of 1955-56, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base ; from 1966-67 onwards the figures are provisional and subject to change.
 3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
 4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.

1.9 : NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Net Production of food- grains (million tonnes)	Imports (Million tonnes)	Net Availability [@] of food grains (million tonnes)	Procurement (Million tonnes)	Public Distribution (million tonnes)	Col. 3 as % of Col.4	Col.5 as % of Col.2	Col. 6 as % of Col.4
1	2	3	4	5	6	7	8	9
1956	60.67	1.44	62.65	0.04	2.08	2.3	0.1	3.3
1961	72.04	3.50	75.69	0.54	3.98	4.6	0.7	5.3
1962	72.10	3.64	76.09	0.48	4.37	4.8	0.7	5.7
1963	70.29	4.56	74.84	0.75	5.18	6.1	1.1	6.9
1964	70.61	6.27	78.10	1.43	8.67	8.0	2.0	11.1
1965	78.20	7.46	84.57	4.03	10.08	8.8	5.2	11.9
1966	63.30	10.36	73.48	4.01	14.09	14.1	6.3	19.2
1967	64.95*	8.67	73.87	4.46	13.17	11.7	6.9	17.8
1968	83.17*	5.69	86.80	6.81	10.22	6.6	8.2	11.8
1969	82.26*	3.87	85.62	6.38	9.39	4.5	7.8	11.0
1970	87.06*	3.63	89.49	6.71	8.84	4.1	7.7	9.9
1971	94.87*	2.05	94.31	8.86	7.82	2.2	9.3	8.3
1972	92.02*	0.45	96.21	7.67	10.48†	0.5	8.3	10.9
1973	84.90*	3.61	88.98	8.42	11.40	4.1	9.9	12.8
1974	91.58*	4.87	96.88	5.65	10.79	5.0	6.2	11.1
1975*	88.43	7.41	90.63	9.48	11.12	8.2	10.7	12.3

* Provisional.

[@] Net availability = Net Production + Net imports ± change in Govt. stocks.[†] Excludes exports to Bangladesh.

ERRATA

Page No.	Para No.	Line	For	Read
5	2.3	6	drought	drought.
5	2.3	14	wel	well
5	2.3	14	decencies	deficiencies
9	3.4	21	assure	assured
19	4.20	13	in the line	in line
20	4.23	8	(	)
21	4.27	10	veen	been
24	5.12	3	growth of prospect for the economy	growth of the economy
39	7.5	13	comensurate	commensurate
41	7.10	25	gainst	against
46	7.32	16	only small	only a small
48	7.48	23	appropriate licensing authorities	appropriate authorities
49	7.50	11	Agreement	Agreements
50	7.54	4	20—25	20

Statistical Appendix

Page No.	Table No.	Line	Col. No.	For	Read
69	1.8	Footnote		(3+4+5)	(3+4—5)
102	6.3	3	12	272.3	2729.3
102	6.3	5	13	473.4	—473.4
102	6.3	10	13	97.7	—97.7
115	7.3	9	11	12.7	112.7

1.10 : PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

Year	Edible Oils@ (Kgs)	Vanaspati (Kgs)	Sugar (Nov-Oct.) (Kgs)	Cotton cloth@@ (Metres)	Manmade fibre fabrics (Metres)@@	Tea (Grams)	Coffee* (Grams)	Electricity (Domestic) (Kwh)
1	2	3	4	5	6	7	8	9
1955-56	2.5	0.7	5.0	14.4	N.A.	257	67	2.4£
1960-61	3.2	0.8	4.7	13.8	1.2	287	80	3.4
1961-62	3.2	0.7	5.8	14.8	1.2	309	57	3.3
1962-63	3.1	0.8	5.4	14.4	1.2	294	72	4.2
1963-64	2.7	0.8	4.9	14.7	1.2	298	76	4.4
1964-65	3.6	0.8	5.1	15.2	1.6	309	78	4.7
1965-66	2.7	0.8	5.7	14.7	1.7	337	70	4.8
1966-67	2.7	0.7	5.1	14.0	1.7	365	85	5.2
1967-68	3.4	0.8	4.3**	13.6	1.7	351	53	5.7
1968-69	2.6	0.9	5.0	14.4	1.9	353	75	6.0
1969-70	3.0	0.9	6.1	13.6	1.8	377	59	6.5
1970-71	3.5	1.0	7.3	13.6	1.7	387	113	7.0
1971-72	3.0	1.1	6.7	12.4	1.7	392	45	7.3
1972-73	2.4	1.0	6.1	13.2	1.6	404	69@@	7.5
1973-74	3.4	0.8	6.0	12.0	1.5	421	64@@	7.9
1974-75(P)	3.2	0.6	5.8	12.9	1.4	435	63@@	8.6

P=Provisional.

@ Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of Vanaspati.
In the absence of production figures for coconuts for 1974-75 the figures for 1973-74 have been repeated.

@@ Relates to Calendar years : figures for 1955 are shown against 1955-56 and so on.

* Figures relate to Coffee season.

** From 1967-68 the sugar season is Oct.-Sept.

£ Relates to 1956.

1.11 : PRODUCTION AND IMPORTS OF FERTILISERS

(In '000 tonnes of nutrients)

1	Nitrogenous Fertilisers (N)			Phosphatic Fertilisers (P ₂ O ₅)			Potassic Fertilisers* K ₂ O Imports@
	Production	Imports	Total	Production	Imports	Total	
2	3	4	5	6	7	8	
1955-56	80	54	134	12	..	12	10
1956-57	79	56	135	15	..	15	15
1957-58	78	111	189	26	..	26	11
1958-59	81	99	180	30	2	32	22
1959-60	81	164	245	49	9	58	34
1960-61	98	119	217	52	..	52	23
1961-62	145	142	287	66	..	66	32
1962-63	178	252	430	80	10	90	40
1963-64	222	226	448	107	12	119	64
1964-65	240	233	473	131	12	143	57
1965-66	233	326	559	111	14	125	85
1966-67	308	632	940	145	148	293	118
1967-68	367	867	1234	194	349	543	270
1968-69	543	842	1385	210	138	348	213
1969-70	716	667	1383	222	94	316	120
1970-71	830	477	1307	229	32	261	120
1971-72	952	481	1433	278	248	526	268
1972-73	1060	665	1725	326	204	530	325
1973-74	1060	659	1719	323	215	538	370
1974-75(E)	1185	884	2069	327	281	608	437

* There is no local production.

@The figures of K₂O imports upto 1964-65 are on July-June bases and thereafter on financial year basis.

E= Estimated.

1.12 : PRODUCTION OF SELECTED INDUSTRIES

	Unit	1960- 61	1965- 66	1968- 69	1969- 70	1970- 71	1971- 72	1972- 73	1973- 74	1974- 75*	1974-75*				1975-76*	
											Ist. Qr.	2nd Qr.	3rd Qr.	4th Qr.	Ist Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I. MINING :																
1. Coal (including lignite)	Mn. tonnes	55.7	70.3	75.4	80.0	75.8	76.3	80.2	81.9	90.7	20.8	21.4	22.5	26.1	23.6	23.6
2. Iron ore	Mn. tonnes	11.0	18.1	21.2	21.3	32.5	34.7	35.7	35.7	35.5	8.2	6.8	9.5	11.0	10.3	7.7
II. METALLURGICAL INDUSTRIES :																
3. Pig iron	Mn. tonnes	4.31	7.09	7.29	7.39	6.99	6.80	7.27	7.00	7.64	1.60	1.84	2.03	2.17	1.88	2.11
4. Steel ingots	Mn. tonnes	3.42	6.53	6.51	6.43	6.14	6.41	6.28	5.76	6.43	1.33	1.60	1.70	1.80	1.53	1.86
5. Finished steel	Mn. tonnes	2.39	4.51	4.70	4.80	4.48	4.79	5.02	4.47	4.91	1.00	1.25	1.28	1.38	1.22	1.48
6. Steel castings	'000 tonnes	34	57	49	46	62	54	70	67	64	14	17	16	17	14	16
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	125.3	135.1	166.8	181.5	173.7	147.9	126.6	26.2	34.1	32.8	33.5	35.6	46.9
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.5	9.8	9.3	8.3	12.4	12.7	15.6	2.2	2.2	4.0	7.2	4.5	4.3
III. MECHANICAL ENGINEERING INDUSTRIES :																
9. Machine tools	Mn. Rupees	70	294	254	329	430	550	626	673	925	192	209	248	276	239	247
10. Cotton textile machinery [†]	Mn. Rupees	104	216	143	196	303	338	309	458	773	171	178	221	203	168	185
11. Sugar mill machinery	Mn. Rupees	44	77	115	139	139	177	182	223	270	61	72	67	71	76	72
12. Cement machinery	Mn. Rupees	6	49	74	101	42	22	41	81	93	15	35	18	25	14	15
13. Railway wagons	'000 Nos.	11.9	33.5	16.5	14.9	11.1	8.5	10.8	12.2	11.1	2.4	2.6	2.7	3.2	2.6	3.2
14. Automobiles (total)	'000 Nos.	55.0	70.7	79.5	79.8	87.9	91.3	89.4	99.8	81.7	21.6	21.0	18.7	20.5	18.4	18.3
(i) Commercial vehicles ^{††}	'000 Nos.	28.4	35.3	35.9	35.5	41.2	39.5	38.1	42.9	40.7	9.7	9.7	10.2	11.1	9.8	10.9
(ii) Cars, jeeps & land rovers	'000 Nos.	26.6	35.4	43.6	44.3	46.7	51.8	51.3	56.9	41.0	11.9	11.3	8.5	9.4	8.6	7.4
15. Motor cycles & scooters	'000 Nos.	19.4	40.7	70.8	91.0	97.0	112.7	116.7	124.0	149.0	34.1	35.9	39.8	39.2	36.7	44.7
16. Power driven pumps	'000 Nos.	109	244	317	359	259	208	278	339	282	57	61	82	81	66	63
17. Diesel engines (stationary)	'000 Nos.	44.7	93.1	119.5	134.2	65.7	69.9	92.8	138.1	114.3	22.0	21.4	33.2	37.7	32.1	36.2
18. Diesel engines (vehicular)	'000 Nos.	10.8	8.1	2.5	2.8	3.2	1.5	2.2	2.6	2.9	0.6	0.8	0.8	0.7	0.6	0.8
19. Bicycles	'000 Nos.	1071	1574	1954	1976	2042	1766	2400	2575	2341	602	631	598	510	541	505
20. Sewing machines	'000 Nos.	303	430	429	340	235	312	334	257	335	78	88	82	87	81	53
IV. ELECTRICAL ENGINEERING INDUSTRIES :																
21. Power transformers	'000 kva.	1413	4458	4729	5663	8086	8871	9712	12418	12439	2476	2963	3129	3870	2434	3196
22. Electric motors	'000 h.p.	728	1753	1865	2283	2721	2348	2768	3239	3684	853	856	902	1074	693	733
23. Electric fans	'000 Nos.	1059	1358	1480	1551	1716	2067	2467	2118	2247	624	584	511	529	611	500
24. Electric lamps	Mn. Nos.	43.5	72.1	97.8	98.8	119.3	120.6	143.6	120.6	134.0	29.0	35.6	37.0	32.4	28.7	32.5
25. Radio receivers	'000 Nos.	282	606	1485	1746	1794	2004	1826	1765	1966	477	523	571	395	339	372

1.12 : PRODUCTION OF SELECTED INDUSTRIES

	Unit	1960- 61	1965- 66	1968- 69	1969- 70	1970- 71	1971- 72	1972- 73	1973- 74	1974- 75*	1974-75*				1975-76*	
											Ist. Qr.	2nd Qr.	3rd Qr.	4th Qr.	Ist Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
26. Electric cables																
(i) Aluminium conduc- tors	'000 tonnes	23.6	40.6	56.1	61.2	64.2	79.7	70.0	46.4	28.6	4.3	7.2	8.1	9.0	9.8	9.5
(ii) Bare copper conduc- tors	'000 tonnes	10.1	3.1	0.9	2.1	0.7	0.7	1.0	1.4	1.3	0.4	0.4	0.3	0.3	0.2	0.3
V. CHEMICAL & ALLIED INDUSTRIES :																
27. Nitrogenous fertilisers (N)	'000 tonnes	98	233	543	716	830	952	1059	1058	1182	274	238	305	364	280	367
28. Phosphatic fertilisers (P ₂ O ₅)	'000 tonnes	52	111	210	222	229	278	326	319	323	81	78	74	89	74	76
29. Sulphuric acid	'000 tonnes	368	662	1034	1197	1053	975	1226	1343	1434	339	385	360	350	324	355
30. Soda ash	'000 tonnes	152	331	408	427	449	489	483	480	516	111	128	140	138	130	141
31. Caustic soda	'000 tonnes	101	218	314	354	371	385	391	419	426	97	112	115	102	92	124
32. Paper & paper board	'000 tonnes	350	558	658	723	755	803	733	776	825	197	219	215	194	185	222
33. Rubber tyres & tubes																
(i) Automobile tyres	Mn. Nos.	1.44	2.31	3.41	3.62	3.79	4.33	4.30	4.66	4.83	1.20	1.21	1.19	1.24	1.15	1.34
(ii) Automobile tubes	Mn. Nos.	1.35	2.27	3.04	2.90	3.45	4.24	4.29	4.28	4.18	1.04	1.09	1.02	1.03	0.99	1.34
(iii) Bicycle tyres	Mn. Nos.	11.15	18.46	24.58	21.32	19.20	22.36	20.86	24.03	25.00	6.29	6.29	6.02	6.40	6.16	6.30
(iv) Bicycle tubes	Mn. Nos.	13.27	18.62	17.73	16.79	13.81	14.35	13.81	16.22	18.53	4.68	4.69	4.45	4.71	3.91	4.10
34. Cement	Mn. tonnes	8.0	10.8	12.2	13.8	14.4	15.0	15.5	14.7	14.7	3.2	3.6	4.1	3.8	3.8	4.3
35. Refractories	'000 tonnes	567	695	630	635	683	808	772	710	753	175	197	193	189	178	189
36. Refined petroleum pro- ducts	Mn. tonnes	5.8	9.4	15.4	16.6	17.1	18.6	17.9	19.7	19.5	5.4	4.5	4.8	4.8	5.2	5.1
VI. TEXTILE INDUSTRIES :																
37. Jute textiles	'000 tonnes	1071	1399	1089	1033	1060	1274	1212	1074	1049	276	300	306	166	305	338
38. Cotton yarn	Mn. kgs.	801	907	972	962	929	902	972	1000	1025	257	268	250	250	222	255
39. Cotton cloth (Total)	Mn. metres	6740	7440	7903	7753	7596	7549	7918	7946	8268	2045	2166	2080	1977	1856	2081
(i) Mill sector	Mn. metres	4649	4401	4298	4192	4055	4039	4224	4083	4450	1104	1179	1104	1064	942	1041
(ii) Decentralised sector	Mn. metres	2091	3039	3605	3561	3541	3510	3694	3863	3817	941	987	976	913	914	1040
40. Rayon yarn†††	'000 tonnes	43.8	75.6	99.2	98.8	98.1	102.3	113.1	101.1	115.9	29.1	31.2	27.8	27.8	22.8	26.3
41. Art silk fabrics	Mn. metres	544+	878	1011	863	947	968	918	846	862	211	221	225	205	N.A.	N.A.

VII. FOOD INDUSTRIES :

42. Sugar**	. . . '000 tonnes	3029	3510	3558	4261	3740	3113	3873	3948	4793	679	90	1165	2715	873	45
43. Tea	. . . Mn. kgs.	332	376	398	401	421	431	456	468	493	142	195	135	22	126	202
44. Coffee	. . . '000 tonnes	54.1	62.1	66.6	64.6	72.7	95.6	71.8	87.0	86.1	31.0	14.3	8.0	32.8	30.1	15.6
45. Vanaspati	. . . '000 tonnes	340	401	466	477	558	594	580	449	352	93	58	82	118	111	95

VIII. ELECTRICITY

GENERATED***	. Bn. kwh.	16.9	33.0	47.4	52.0	55.8	60.7	63.6	64.6	69.4	16.4	17.1	17.7	18.2	18.0	19.1
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*Provisional.

@ Figures upto 1969-70, are exclusive of production in Goa.

@@Includes output in railway workshops.

†Includes spinning, weaving and processing machinery.

††Includes buses, trucks and tempos 3 and 4 wheelers.

†††Includes viscose yarn, acetate yarn and staple fibre.

+ Relates to calendar year.

**Annual figures relate to the sugar season which is October-September from 1967-68 season. Earlier it was November-October.

***Relates to public utilities only.

N. A.—Not available.

**2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS
AND UNION TERRITORIES**

(Rs. crores)

	1972-73	1973-74	1974-75 (R.E.)	1975-76 (B.E.)
1	2	3	4	5
I. TOTAL OUTLAY	11241	12244	15724	16840
A. DEVELOPMENT (a)	6550(b)	6864	9403(b)	9959
B. NON-DEVELOPMENT	4691	5380	6321	6881
1. Defence (net)	1652	1681	2157	2274
2. Interest on Public debt	864	1005	1201	1404
3. Tax collection charges	223	282	351	394
4. Police	424	470	566	598
5. Others (c)	1528(d)	1942(d)	2046	2211
II. CURRENT REVENUE	8064	8986	11562	12776
A. TAX REVENUE	6436	7389	8889	9926
1. Income and Corporation tax	1183	1324	1460	1572
2. Customs	857	996	1300	1284
3. Union Excise duties	2324	2602	3184	3721
4. Sales Tax	989	1179	1494	1696
5. Others	1083	1288	1451	1653
B. NON-TAX REVENUE	1628(e)	1597(e)	2673(f)	2850(f)
(of which : Contributions/gross surpluses of Public Undertakings for the Plan)	(296)	(208)	(879)	(928)
III. GAP (I — II)	3177	3258	4162	4064
Financed by :				
IV. CAPITAL RECEIPTS (NET) (A+B+C)	2325	2715	3620	3752
A. INTERNAL (NET)	2025	2223	2603	2891
1. Market Loans (net) (g)	736	768	828	736
2. Small savings, prize bonds, premium prize bonds and gold bonds (net)	372	474	325	380
3. State Provident Funds and Compulsory deposits/In- come-Tax Annuity deposits (net)	181	216	316	272
4. Miscellaneous Capital Receipts	736(h)	765(h)	1134(h)	1503

1	2	3	4	5
B. EXTERNAL (NET)	286	492	1017	861
1. Loans (net) (Excl. PL 480)	283	465	595	613
i) Gross Loans	494	682	888	928
ii) Less Repayments	211	217	293	315
2. Grants (Excl. PL 480)	9	4	101	60
3. PL 480 Assistance	(—)6	(—)2382	..	..
i) PL 480 Loans (net)	10	(—)1764	..	..
(a) Dollar credit	5	..	..	..
(b) Rupee Credit	5	(—)1764	..	..
ii) Investment of deposits of U.S. Govt. Counterpart funds (net)	(—)18	(—)624	..	..
iii) PL 480 Grants	2	6	..	..
4. Accounts under Indo-U.S. Agreement (net)	..	741	(—)51	(—)42
5. Food and Oil credits	..	..	372	230
6. Grants from U.S.A. under the agreement on PL 480 and other funds	..	1664	..	..
C. EXTERNAL ASSISTANCE FOR REFUGEES FROM BANGLADESH	14	..	..	..
V. OVERALL BUDGETARY DEFICIT (i)	852	543	542	312

- (a) Includes Plan expenditure of Railways, P & T and Non-Departmental commercial undertakings out of their own resources as well as developmental expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties. Prior to 1974-75, the contribution of public enterprises had been worked out after deducting from their gross surplus (i.e. depreciation provision and retained profits) (i) the current replacement expenditure, (ii) own resources utilised for meeting inventory requirements, and (iii) repayment of loans. Beginning 1974-75, however, no such deductions have been made as the concept of capital formation in the Draft Fifth Five Year Plan is on a gross basis.
- (b) Includes a notional amount of Rs. 48 crores in 1972-73 and Rs. 39 crores in 1974-75 (RE) of conversion of loan capital into equity capital given to non-departmental commercial undertakings.
- (c) Includes general administration, pensions and ex-gratia payment to former rulers, famine relief (only non-plan portion from 1974-75 onwards), food subsidy, grants and loans to foreign countries (including Bangladesh) and loans (non-development purposes) to other parties.
- (d) Includes Rs. (—) 34 crores in 1972-73 and Rs. (—) 8 crores in 1973-74 on account of contingency fund transactions.
- (e) Includes contribution of Railways, posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (f) Includes gross surpluses of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (g) Inclusive of borrowings of Electricity Boards.
- (h) Includes (i) notional amount of Rs. 48 crores in 1972-73 and Rs. 39 crores in 1974-75 (RE) as repayment of loans by public undertakings and (ii) Rs. (—) 34 crores in 1972-73 and Rs. (—) 8 crores in 1973-74 on account of contingency fund transactions.
- (i) Overall budgetary deficit denotes net changes in the holdings of treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in cash balances of Central and State Governments. Actual deficit for 1974-75 has been estimated at Rs. 691 crores.

N O T E : The data in this table are based on the original budgets as presented to the Parliament and State Legislatures and do not take into account subsequent changes in the estimates of revenues or expenditures.

2.2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	Total Annual Plans (1966-67 to 1968-69)	Total Fourth Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1971-72	1972-73	1973-74	1974-75 (R.E.)	1975-76 (B.E.)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1. Final Outlays	1853.6	3406.0	6701.1	5120.7	12744.6	314.8	421.8	740.4	1629.5	1661.5	2651.9	2939.2	3094.8	4045.6	4142.0
(a) Government Consumption Expenditure	1241.3	1961.5	4256.0	3877.5	9775.4	234.7	269.1	433.0	1109.1	1385.6	2054.5	2262.1	2312.5	2897.1	3123.7
(b) Gross Capital Formation	612.3	1444.5	2445.1	1243.2	2969.2	80.1	152.7	307.4	520.4	275.9	597.4	677.1	782.3	1148.5	1018.3
2. Transfer Payments to the rest of the Economy	931.9	1816.4	3483.8	3620.9	9489.5	116.9	251.3	495.2	885.7	1176.1	2006.5	2280.1	2415.8	2787.4	3198.7
(a) Current transfers	809.2	1567.1	2982.9	3214.0	8035.8	110.9	202.8	426.5	753.8	1048.0†	1722.7	1851.5	2059.5	2434.0	2763.7
(b) Capital transfers	122.7	249.3	500.9	406.9	1453.7	6.0	48.5	68.7	131.9	128.1	283.8	428.6	356.3	353.4	435.0
3. Financial Investments and loans to the rest of the economy (Gross)	965.7	2600.2	5075.9	4739.8	10759.6	72.0	301.4	570.0	1425.4*	1688.2‡	2051.2	2630.0@	2620.2	2920.4	3236.6
4. Total Expenditure	3751.2	7822.6	15260.8	13481.4	32993.7	503.7	974.5	1805.6	3940.6*	4525.8	6709.6	7849.3	8130.8	9753.4	10577.3

*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA & ADB following the change in the par value of the rupee.

This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

‡Excludes notional loans of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

@Excludes a notional transfer of Rs. 421 crores on account of Centre's assistance to States for clearing their overdrafts with the R.B.I.

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	Total Annual Plans (1966-67 to 1968-69)	Total Fourth Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1971-72	1972-73	1973-74	1974-75 (R.E.)	1975-76 (B.E.)
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
A. Gross Capital formation by the Central Government	612.3	1444.5	2445.1	1243.2 (1301.2)*	2968.7	80.1	152.7	307.4	520.4	275.9 (333.9)*	597.4	677.1	782.3	1148.5	1018.3
(a) Fixed Assets	593.9	1362.3	2355.4	1410.6	2857.6	79.5	177.4	302.0	549.1	448.7	566.1	664.8	711.4	855.6	887.3
(b) Works Stores	9.8	8.3	99.5	12.2	104.1	9.9	5.1	(—)38.4	1.2	(—)10.1	55.4	59.1	8.8	2.9	(—)9.4
(c) Increase in Stocks of Foodgrains	8.6	73.9	(—)9.8	(—)179.6 (—121.6)*	7.0	(—)9.3	(—)29.8	43.8	(—)29.9	(—)162.7 (—104.7)*	(—)24.1	(—)46.8	62.1	290.0	140.4
B. Gross Financial Assistance for Capital Formation	992.7	2460.3	4706.6	3884.3 (3694.3)**	7942.2	48.7	330.6	554.6	1285.0	1383.7 (1193.7)**	1604.5	1950.4	1882.3	2429.6	2913.0
(a) To State Governments	815.7	1373.2	2837.4	2127.2	4570.3	41.1	275.2	319.3	739.4	708.6	884.8	1062.3	1190.8	1204.0	1222.6
(b) To Non-Departmental Commercial Undertakings†	81.1	932.4	1658.8	1593.5 (1403.5)**	2750.8	5.2	22.0	210.7	492.6	623.0 (433.0)**	545.1	731.4	583.1	1091.5	1535.8
(c) To others††	95.9	154.7	210.4	163.6	621.1	2.4	33.4	24.6	53.0	52.1	174.6	156.7	108.4	134.1	154.6
C. Gross Capital Formation out of the Budgetary Resources of the Central Govt. (A+B)	1605.0	3904.8	7151.7	5127.5 (4995.5)	10910.9	128.8	483.3	862.0	1805.4	1659.6 (1527.6)	2201.9	2627.5	2664.6	3578.1	3931.3

†Public undertakings operated by autonomous Corporations and Companies.

††Includes loans and grants to local authorities for capital formation.

*Excludes transfer of Foodgrains to the Food Corporation of India amounting to Rs. 58 crores.

**Excludes loans to Food Corporation of India for stock piling of foodgrains amounting to Rs. 190 crores.

2.4 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-69 (Actuals)	Fourth Five Year Plan						Fifth Five Year Plan			
			Original Outlay (1969-74)	1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Actuals)	1973-74 (Actuals)	Fourth Plan 1969-74 (Actuals)	Fifth Plan Outlay (1974-79)	1974-75 (Outlay)	1975-76 (Outlay)
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Agriculture and allied sectors	1088.9	1107.1*	2728.2*	332.7*	374.4*	478.0*	572.0*	563.3*	2320.4*	4730.0	638.4	691.4
2. Irrigation and flood control	664.7	471.0	1086.6	193.3	209.7	247.8	320.5	382.8	1354.1	2681.0	385.3	468.2
3. Power	1252.3	1212.5	2447.6	469.7	514.3	605.7	655.8	686.2	2931.7	6190.0	766.6	1101.6
4. Village & Small Industries	240.8	126.1	293.1	40.3	43.0	48.4	55.3	55.6	242.6	8964.0	68.8	73.9
5. Industry and Minerals	1726.3	1510.4	3337.7	444.8	465.1	590.7	628.3	735.5	2864.4	1093.3	1644.0	
6. Transport and Communications	2111.7	1222.4	3237.3	410.8	507.5	636.2	742.9	783.0	3080.4	7115.0	1026.6	1040.4
7. Education	588.7	306.8	822.6	86.5	115.3	158.0	194.0	220.5	774.3	1726.0	184.8	184.1
8. Scientific Research	71.6	47.1	140.3	13.5	17.9	24.3	34.8	40.3	130.8	419.0†	60.7†	71.3†
9. Health	225.9	140.2	433.5	40.3	51.4	65.9	84.6	93.3	335.5	796.0	82.5	95.1
10. Family Planning	24.9	70.4	315.0	36.9	48.3	59.2	79.8	53.8	278.0	516.0	54.1	63.2
11. Water Supply and Sanitation	105.7	102.7	407.3	50.7	66.1	86.5	124.7	130.9	458.9	1022.0	118.4	137.8
12. Housing, Urban and Regional Development	127.6	73.3	237.0	32.4	42.7	52.5	57.7	84.9	270.2	1143.0	110.3	142.2
13. Welfare of backward Classes	99.1	73.6	142.4	21.4	25.3	32.0	38.8	47.1	164.6	726.0**	65.5**	89.1**
14. Social Welfare	19.4	11.2	41.4	3.7	5.1	6.0	25.4	24.2	64.4	229.0	21.0	13.8
15. Labour Welfare & Craftsmen Training	55.8	34.8	39.9	3.8	4.6	4.7	10.4	7.6	31.1	57.0	6.8	6.9
16. Other Programmes	173.1	115.8	192.3	29.1	32.8	34.4	41.8	41.7	179.8	1068.0@	160.6@a	155.1@a
17. Special Schemes												
(i) Special Welfare Programmes	..	..	..	..	..	..	60.5	63.1	123.6	..	..	..
(ii) Crash Scheme for Educated Unem- ployed	..	..	..	..	..	..	..	54.0	54.0	..	..	..
(iii) Advance Action for Fifth Plan	..	..	..	..	..	..	..	120.0	120.0	..	..	..
TOTAL	8576.5	6625.4	15902.2	2209.9	2523.5	3130.3	3727.3	4187.8 @@	15778.8 @@	37250.0††	4843.7	5978.1

*Includes Buffer Stock : Rs. 140 crores for 1968-69, Rs. 25 crores for 1969-70, Rs. 50 crores for 1971-72, Rs. 25 crores for 1972-73 and Rs. 24 crores for 1973-74. Thus the figure for buffer stocks during the Fourth Plan works out to Rs. 124 crores against the original plan provision of Rs. 255 crores.

**Includes provision for Hill and Tribal Areas.

@Includes provision for Nutrition.

@@Excludes expenditure on Nutrition (Rs. 3.7 crores)

†Relates to Science and Technology.

††The sectoral outlays total up to Rs. 37382 crores. A reduction of Rs. 132 crores would be effected to keep the total at Rs. 37250 crores or alternatively additional resources to this extent would be found.

**2.5 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES—
PERCENTAGE DISTRIBUTION**

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-69 (Actuals)	Fourth Five Year Plan							Fifth Five Year Plan		
			Fourth Plan original outlay 1969-74	1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Actuals)	1973-74 (Actuals)	Total Fourth Plan 1969-74 (Actuals)	Fifth Plan Outlay (1974-79)	1974-75 (Outlay)	1975-76 (Outlay)
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Agriculture and allied sectors	12.7	16.7	17.2	15.1	14.9	15.3	15.3	13.5	14.7	12.6	13.2	11.6
2. Irrigation and flood control	7.8	7.1	6.8	8.7	8.3	7.9	8.6	9.1	8.6	7.2	8.0	7.8
3. Power	14.6	18.3	15.4	21.3	20.4	19.3	17.6	16.4	18.6	16.6	15.8	18.4
4. Village & Small Industries	2.8	1.9	1.8	1.8	1.7	1.5	1.5	1.3	1.5	24.0	1.4	1.2
5. Industry and Minerals	20.1	22.8	21.0	20.1	18.4	18.9	16.9	17.6	18.2		22.6	27.5
6. Transport & Communications	24.6	18.5	20.3	18.6	20.1	20.3	19.9	18.7	19.5	19.0	21.2	17.4
7. Education	6.9	4.6	5.2	3.9	4.6	5.0	5.2	5.3	4.9	4.6	3.8	3.1
8. Scientific Research	0.8	0.7	0.9	0.6	0.7	0.8	0.9	1.0	0.8	1.1	1.3	1.2
9. Health	2.6	2.1	2.7	1.8	2.0	2.1	2.3	2.2	2.1	2.1	1.7	1.6
10. Family Planning	0.3	1.1	2.0	1.7	1.9	1.9	2.1	1.3	1.8	1.4	1.1	1.1
11. Water Supply and Sanitation	1.2	1.6	2.6	2.3	2.6	2.8	3.4	3.1	2.9	2.7	2.4	2.3
12. Housing, urban and regional development	1.5	1.1	1.5	1.5	1.7	1.7	1.5	2.0	1.7	3.1	2.3	2.4
13. Welfare of backward classes	1.2	1.1	0.9	0.9	1.0	1.0	1.0	1.1*	1.0	1.9	1.4	1.5
14. Social Welfare	0.2	0.2	0.3	0.2	0.2	0.2	0.7	0.6	0.4	0.6	0.4	0.2
15. Labour Welfare and Craftsmen training	0.7	0.5	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.1
16. Other Programmes	2.0	1.7	1.2	1.3	1.3	1.1	2.8*	6.6**	3.1	2.9	3.3	2.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Includes special welfare schemes.

** In addition to the Special Welfare Schemes, the crash scheme for educated unemployed and provision for advance action on Fifth Plan are also included. For Plan outlays on these schemes please see Table 2.4.

3.1 : EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

	March 1961	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971	March 1972§	March 1973	March 1974 (R)	March 1975(P)
1	2	3	4	5	6	7	8	9	10	11	12
A. By Branch of Public sector											
1. Central Govt.	20.90	26.36	26.88	27.15	27.13	27.25	27.71	28.54	29.18	29.39	29.86
2. State Govt.	30.14	37.23	37.67	38.03	39.01	39.97	41.52	43.57	45.79	47.06	47.44
3. Quasi-Govt.	7.73	13.18	14.02	14.84	16.55†	17.94	19.29	21.75	25.78	29.12	31.68
4. Local Bodies	11.73	17.01	17.78	18.00	18.25	18.58	18.78	19.19	19.00	19.28	19.39
Total	70.50	93.79	96.34	98.02	100.95†	103.74	107.31	113.05@	119.75	124.86	128.38
B. By Industrial Classification Division Brief Description											
0. Plantations Forestry etc.	1.80	2.27	2.32	2.46	2.61	2.64	2.76	2.89	3.05	3.24	3.13
1. Mining & Quarrying	1.29	1.60	1.76	1.74	1.74	1.77	1.82	2.56*	4.36	6.06	6.81
2 & 3. Manufacturing	3.69	6.70	6.95	7.31	7.57	7.82	8.06	8.85	9.62	10.27	11.01
4. Construction	6.03	7.66	7.64	7.56	7.88	7.97	8.80	9.22	10.17	9.97	9.63
5. Electricity, Gas, Water etc.	2.24	3.03	3.37	3.46	3.69	4.02	4.35	4.63	4.94	5.37	5.53
6. Trade and Commerce	0.94	1.55	1.66	1.77	2.64*	2.89	3.28	3.78	4.16	4.49	4.78
7. Transport & Communica- tions	17.24	20.94	21.15	21.37	21.60	21.88	22.17	22.56	23.03	23.13	23.94
8. Services	37.27	50.04	51.00	52.36	53.21	54.75	56.07	58.57	60.41	62.32	63.56
Total	70.50	93.79	96.34	98.02	100.95†	103.74	107.31	113.05@	119.75	124.86	128.38

(P)=Provisional. (R)=Revised.

† Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

* The sudden rise in employment in the public sector was mainly caused by the take over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

** Includes employment data in respect of the Union Territory of Goa, Daman & Diu, since March 1970 onwards.

@ Figures for Manipur have been repeated from March 1972 onwards and the figures for Mizoram not taken into account due to non-receipt of returns up to March, 1974

§ Figures from March, 1972 onwards are inclusive of those for J & K State.

Note :—The figures may not necessarily add up to the total due to rounding off.

3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

Industry		March 1961	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971	March 1972	March 1973	March 1974	March 1975
Division/Brief Description									§		R	(P)
1	2	3	4	5	6	7	8	9	10	11	12	13
0.	Plantations, Forestry etc. @ (a)	6.7	9.0	8.7	8.5	8.1	8.2	8.0	8.1	8.1	8.1	8.2
1.	Mining and quarrying	5.5	5.1	4.8	4.3	4.2	4.3	4.1	3.5††	2.5	1.3	1.2
2 & 3.	Manufacturing	30.2	38.6	37.5	37.1	37.8	39.0	39.7	39.8	41.0	41.8	41.3
4.	Construction*	2.4	2.5	2.3	1.5	1.5	1.5	1.4	1.6	1.8	1.2	1.3
5.	Electricity, gas and water etc.	0.4	0.4	0.4	0.5	0.4	0.4	0.5	0.5	0.5	0.4	0.4
6.	Trade and Commerce	1.6	3.3	3.5	3.5	2.9†	2.9	3.0	3.0	3.1	3.2	3.5
7.	Transport and communications	0.8	1.2	1.2	1.1	1.1	1.0	1.0	0.9	0.8	0.8	0.8
8.	Services	2.8	8.0	8.5	8.8	9.2	9.6	10.0	10.4	10.8	11.2	11.3
Total		50.4	68.1	66.8	65.3	65.3†	67.0	67.6	67.7@	68.5	67.9	68.0

P=Provisional.

R=Revised.

@ (a) This includes most of the plantations excluding coffee plantations in which case the coverage is inadequate.

* Coverage in construction particularly on private account is known to be inadequate.

** Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

† Figures derived after transfer of employment data of the 14 Nationalised Banks from Private sector to Public Sector.

†† The sudden decline in employment in the private sector was mainly caused by the transfer of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

(a) Figures for Manipur have been repeated from March 1972 onwards and those for Mizoram not taken into account due to non-receipt of returns.

§ Figures from March, 1972 onwards are inclusive of those for Jammu and Kashmir State.

Note: (1) For March 1961 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966 the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.

(2) The figures may not necessarily add up to the total due to rounding off.

4.1 : ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. crores)

	Outstand- ing as on March 31, 1970	Variations during							Outstand- ing as on February 6, 1976 P
		1970-71	1971-72	1972-73	1973-74	1974-75P	1974-75	1975-76P	
		March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to February 7	March 31 to February 6	
1	2	3	4	5	6	7	8	9	10
A. Money supply (1 + 2)	6470	723	945	1291	1448	747	445	780	12404
1. Currency with public	4021	367	434	640	887	29	-8	208	6586
2. Deposit moneyb	2449	357	510	651	561	718	453	572	5818
B. Factors affecting money supply variations (1 + 2 + 3 + 4 - 5)									
1. Net bank credit to Govt. (a + b)	4755	515	1147c	1307	957	819	975	697	10197
(a) Reserve Bank's net credit to Govt. (i) + (ii).	3517	331	846c	783	762	421	569	252	6912
(i) To Central Govern- ment	3378	107	589	1281	663	415	574	296	6729
(ii) To State Govern- ments	139	224	257	-497f	99	6	-5	-44	183
(b) Banks' holdings of Govt. securities	1239	183	301	523	195	399	407	445	3285
2. Bank credit to commercial sector (a + b)	4859	869	795	1153	1827	1774	1245	1507	12784
(a) Reserve Bank's credit	81	51	100	34	294	104	52	78	742
(b) Banks' credit (Banks' advances and holdings of private securities)	4778	818	695	1119	1533	1670	1193	1429	12042
3. Net foreign exchange assets of banking sector (a + b)	576	-36	68c	-36	91	-292	-372	165	535
(a) Net foreign exchange assets of RBI	566	-48	78c	-39	91	-292	-372	165	521
(b) Banks' net foreign ex- change assets	10	11	-10	3	..	..	..	..	14
4. Government's net currency liabilities to the public	360	25	26	46	45	29	25	14	545
5. Non-monetary liabilities of banking sector (a + b + c)	4080	649	1092	1179	1471	1583	1429	1604	11657
(a) Time deposits with banks	2935	521	720	887	1062	1122	1055	1291	8541
(b) Net non-monetary lia- bilities of the R.B.I.	594	109	381c	120	203	180	314	845	2432
(c) Residual	551	19	-9	172	206	281	60	-532	684
C. Aggregate monetary resources [A + 5(a)]	9405	1244	1665	2178	2510	1869	1500	2071	20945

P—Provisional.

b—Inclusive of 'Other deposits' of RBI.

c—Net of some accounting adjustments effected during the year 1971-72, the increase in 'Net Bank Credit to Govt.' works out to Rs. 972 crores and R.B.I. credit to Govt. Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

f—Includes notional transfer of Rs. 421 crores on account of ways and means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

NOTE : Figures may not add up to totals due to rounding.

4.2 : SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores)

	1970-71 Busy Season	1971 Slack Season	1971-72 Busy Season	1972 Slack Season	1972-73 Busy Season	1973 Slack Season	1973-74 Busy Season	1974 Slack Season	1974-75 Busy Season P	1975 Slack Season P	1974-75 Busy Season (Oct. 25, to Feb. 7)	1975-76 Busy Season P (Oct., 31, to Feb. 6)	Outstand- ing as on February 6, 1976P
	2	3	4	5	6	7	8	9	10	11	12	13	14
I. Deposit expansion :													
Demand deposits	190	202	310	262	335	252	407	298	294	456	110	169	5616
Time deposits	245	422	314	443	476	647	270	614	422	754	274	405	8129
TOTAL	435	624	624	705	811	899	677	912	716	1210	384	574	13745
II. Credit (increase)	394	163	355	67	897	346	1111	128	894	664	574	988	10289
III. Net inflow of funds (I-II)	41	461	269	638	-86	553	-434	784	-178	546	-190	-414	3456
IV. Borrowings from RBI (in- crease-)	-40	172	-4	16	-17	-56	-253	270	-183	39	-173	-627	835
V. Investments in securities :													
(a) Govt. securities	39	209	144	519	-89	187	73	349	223	120	-1	93	3187
(b) Other approved securi- ties	76	45	95	101	93	95	84	123	46	181	32	49	1327
VI. Other sources/avenues	-34	35	34	2	-73	327	-338	42	-264	206	-48	71	
VII. Slack season variations ex- pressed as percentage of vari- ations in the preceding busy season	1971		1972		1973		1974		1975				
1. Return flow of credit.	-41		-19		-39		-12		-74				
2. Liquidation of borrowings from RBI	430		400		329		107		21				

P-Provisional.

4.3 : SCHEDULED COMMERCIAL BANKS—VARIATIONS IN SELECTED ITEMS

(Rs. crores)

	Outstand- ing as on March 31, 1970	Variations during							Outstand- ing as on February 6, 1976 (P)
		1970-71 March 31 to March 31	1971-72 March 31 to March 31	1972-73 March 31 to March 31	1973-74 March 31 to March 31	1974-75 (P) March 31 to March 31	1974-75 March 31 to Feb. 7	1975-76(P) March 31 to Feb. 6	
1	2	3	4	5	6	7	8	9	10
1. Demand deposits	2285.9	373.0	467.9	657.9	558.0	690.3	464.6	582.8	5615.8
2. Time deposits	2778.2	510.3	690.6	834.2	1014.1	1061.1	994.7	1240.8	8129.3
3. Aggregate deposits	5064.1	883.3	1158.5	1492.1	1572.1	1751.4	1459.3	1823.6	13745.1
4. Borrowings from R.B.I.	237.9	100.1	—130.6	—27.4	315.1	42.5	—259.3	297.3	835.0
5. Cash & balances with RBI	329.0	67.4	50.9	39.0	344.5	242.6	—42.3	—89.5	983.9
6. Investments in Govt. securities	1180.6	179.9	289.8	509.9	188.3	392.7	401.4	445.7	3186.8
7. Bank credit	4057.5	690.5	515.4	880.6	1353.0	1313.7	819.8	1478.6	10289.3
8. Bills rediscounted under the Bill Market Scheme	..	8.0	33.8	—5.7	219.1	—68.9	—89.4	—14.7	171.4
9. Gross bank credit (Including bills rediscounted)	4057.5	698.5	549.2	874.9	1572.0	1244.8	730.4	1463.9	10460.7

(P)—Provisional.

4.4 : BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

	Number of offices as on		Increase between 30-6-1969 and 30-9-1975	Increase in the no. of offices in Rural Centres*	% of column 5 to column 4
	30-6-1969	30-9-1975			
1	2	3	4	5	6
A. State Bank of India	1569	3558	1989	955	48.0
B. Subsidiaries of SBI	893	1760	867	413	47.6
C. 14 Nationalised Banks	4134	10060	5926	2858	48.2
Total of Public Sector Banks (A + B + C)	6596	15378	8782	4226	48.1
D. Other Indian Scheduled Commercial Banks	1319	3586	2267	920	40.6
E. Foreign Banks	130	131	1	—1	—
F. Non-scheduled Banks**	217	136	—81	—	—
Total of all Commercial Banks	8262	19231	10969	5145	46.9

*Rural Centres—Places with a population upto 10,000.

**The reduction in the number of offices of the non-scheduled banks is due to :—

- (i) the inclusion of some of them in the second schedule to the Reserve Bank of India Act, 1934, and
- (ii) taking over certain non-scheduled banks by the State Bank of India and other scheduled banks.

NOTE : The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on the 30th June, 1969 (classified on the basis of 1961 census) and the number of offices at Rural Centres as on the 30th Sept., 1975 (classified on the basis of 1971 census).

4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC SECTOR BANKS

(Rs. crores)

	June 1969		June 1971		June 1972		June 1973		June 1974		June 1975@	
	No. of Accounts	Amount Out-standing	No. of Accounts	Amount Out-standing	No. of Accounts	Amount Out-standing	No. of Accounts	Amount Out-standing	No. of Accounts	Amount Out-standing	No. of Accounts	Amount Out-standing
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Agriculture :												
(a) Direct finance*	1,60,020	40.20 (1.4)	7,93,100	206.37 (5.0)	9,26,583	231.89 (5.0)	12,45,986	297.84 (5.5)	16,30,127	391.58 (5.8)	20,66,398	511.64 (6.7)
(b) Indirect finance	4,461	122.09 (4.1)	23,811	134.59 (3.3)	1,44,205	156.58 (3.4)	1,92,733	170.85 (3.1)	2,53,644	194.10 (2.9)	3,22,995	256.57 (3.3)
2. Small scale industries**	50,850	251.10 (8.5)	1,00,288	442.20 (10.8)	1,15,872	528.50 (11.4)	11,58,356	641.78 (11.8)	2,01,409	868.33 (13.0)	2,29,017	942.66 (12.3)
3. Road transport operators	2,324	5.49 (0.2)	23,276	39.85 (1.0)	31,098	50.47 (1.1)	43,953	62.80 (1.2)	63,572	83.37 (1.2)	73,342	113.11 (1.5)
4. Retail trade and small business	33,241	19.37 (0.6)	1,47,178	71.98 (1.8)	1,65,959	77.43 (1.7)	2,31,742	94.78 (1.7)	3,19,682	117.68 (1.8)	3,90,226	133.79 (1.7)
5. Professional and self-employed persons	7,769	1.91 (0.1)	41,554	8.61 (0.2)	57,208	12.16 (0.2)	1,07,343	21.22 (0.4)	1,80,492	29.78 (0.4)	2,07,391	36.66 (0.5)
6. Education	1,477	0.80 (—)	7,088	3.70 (0.1)	7,304	2.92 (0.1)	10,106	3.20 (0.1)	11,735	3.49 (0.1)	12,364	3.87 (0.1)
Total (1 to 6)	2,60,142	440.96 (14.9)	11,36,295	907.30 (22.2)	14,48,229	1059.95 (22.9)	19,90,219	1,292.47 (23.8)	26,60,661	1,688.33 (25.2)	33,01,733	1998.30 (26.0)
Total advances by these banks		3016.76		4079.76		4622.00		5,430.00		6,694.00		7,676.00

@Provisional.

*Excludes advances to plantations other than developmental finance.

**No. of Units.

NOTES : 1. Figures within brackets indicate the percentage to total advances of these banks.

2. Figures may not add up to totals due to rounding.

4.6 : STATEWISE DISTRIBUTION OF BANK OFFICES, AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS AND THEIR PERCENTAGE SHARE OF ADVANCES TO PRIORITY SECTORS

State/Union Territories	No. of offices at the end of		Deposits (Rs. crores)		Bank Credit (Rs. crores)		Share of priority sectors in Bank Credit (per cent)		Share of Industries Gross output (per cent)
	June 1969	March 1975†	June 1969	March 1975†	June 1969	March 1975†	June 1969	March 1975†	June 1969
1	2	3	4	5	6	7	8	9	10
1. Andhra Pradesh .	444	1,016	121.11	363.05	122.09	370.01	24.4	39.6	4.97
2. Assam . . .	67	193	33.20	97.75	12.85	42.17	10.3	38.4	1.52
3. Bihar . . .	269	768	168.67	547.72	52.05	244.82	9.1	25.9	5.76
4. Gujarat . . .	750	1,513	401.31	853.67	194.89	548.37	15.9	33.3	8.49
5. Haryana . . .	140	325	48.78	139.22	23.15	92.49	28.2	59.1	2.13
6. Himachal Pradesh	41	157	12.38	57.41	3.49	14.90	2.7	25.7	0.23
7. Jammu & Kashmir	17	93	17.95	44.95	0.86	10.94	30.3	57.3	0.07
8. Karnataka . . .	510	1,177	187.79	441.38	143.04	471.40	24.8	33.5	3.89
9. Kerala . . .	331	688	116.79	262.10	76.95	192.62	27.6	41.2	2.98
10. Madhya Pradesh .	332	861	107.43	311.35	63.14	194.38	22.3	36.8	4.10
11. Maharashtra . .	946	1,848	902.67	2,121.28	911.79	1,900.53	12.4	19.9	26.02
12. Manipur . . .	2	10	1.06	3.74	0.15	1.48	..	77.7	..
13. Meghalaya . . .	7	21	8.87	16.51	2.52	2.26	50.0	53.5	..
14. Nagaland . . .	2	8	1.07	4.44	0.06	0.90	40.0	44.4	..
15. Orissa . . .	96	279	29.49	101.33	14.60	52.27	11.2	37.9	2.09
16. Punjab . . .	290	653	185.41	442.98	50.29	180.09	27.9	54.9	2.00
17. Rajasthan . . .	311	643	73.73	187.21	38.20	119.27	16.8	41.9	1.64
18. Tamil Nadu . . .	721	1,318	233.48	663.75	311.32	753.81	25.5	26.5	9.39
19. Tripura . . .	5	20	3.76	11.31	0.16	1.76	9.5	64.2	0.01
20. Uttar Pradesh . .	639	1,632	337.15	944.06	153.74	502.07	16.9	38.4	7.18
21. West Bengal . .	428	977	456.45	1,254.17	525.80	1,003.84	4.4	12.5	15.4
<i>Union Territories :</i>									
1. Chandigarh . . .	19	43	34.55	58.91	64.13	96.17	4.2	12.1	0.07
2. Delhi . . .	207	434	359.80	879.25	244.90	648.37	10.2	8.6	1.84
3. Goa, Daman & Diu	83	133	48.68	108.69	19.68	50.86	12.6	29.2	0.04
4. Pondicherry . . .	11	24	5.06	14.11	4.74	14.05	12.9	42.1	0.16
5. All Others* . . .	1	21	0.33	5.27	0.01	1.04	..	67.3	0.01
Total . . .	6669	14,855	3896.97	9935.61	3034.60	7,510.87	14.9	25.8	100.00

*Include Andaman & Nicobar Islands, Arunachal Pradesh, Dadra and Nagar Haveli, Lakshadweep and Mizoram.

† Data are provisional. Bank credit includes data relating to bills rediscounted under the new bill market scheme.

4.7 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. crores)

Consents/acknowledgements granted by C.C.I. for issue of capital to non-Govt. companies ¹					Capital raised by non-Govt. companies**							Deposits with Joint Stock Companies (Non-financial†)		Indices of security prices††																																						
					Against Consents			Under exemption order				Total	No. of companies accepting deposits	Total amount of deposits	Government and semi-Govt. securities	Debentures of Joint Stock companies	Preference shares	Variable dividend industrial securities																																		
					Bonus	Loans	Others ²	Bonus	Loans	Others ²																																										
A Bonus					B Others (consisting of initial, further, debentures and loans)			Total																																												
1					2			3			4			5			6			7			8			9			10			11			12			13			14			15			16			17		
1961-62					10.07			171.23			181.30			7.46			15.85			85.19			..			..			15.83			124.06			1208			97.5			100.9			101.1			83.2			183.7		
1965-66					4.90			209.08			213.98			6.24			16.64			83.07			..			..			19.55			125.50			1964			228.5			94.6			93.9			94.4			76.7		
1969-70					39.12*			108.40			147.52			29.29			10.42			73.36			..			..			22.21			135.28			1535			451.4b			99.0			93.5			87.6			92.6c		
1970-71					40.59			72.16			112.75			51.80			6.75			63.15			..			..			26.26			147.96			1472g			432.2b			99.0			93.5			87.5			101.9		
1971-72					41.19			141.17			182.36			31.81			4.04			50.00			..			..			37.39			123.24			2234			480.8j			98.6			99.1			96.8			95.1		
1972-73					33.86			159.66			193.52			36.16			6.12			92.18			..			..			57.22			191.68			N.A.			N.A.			98.6			98.4			94.3			96.4		
1973-74					60.22			122.21			182.43			50.00			4.52			65.45			..			..			48.00			167.97			N.A.			N.A.			98.8			97.4			94.1			114.6		
1974-75					74.79			124.51			199.30			82.43			10.63			76.27			..			..			55.93			225.26			N.A.			N.A.			97.2			96.2			90.9			112.5		
1974-75 (Upto Sept.)					42.69			98.00			140.69			45.94			9.35			59.94			N.A.			N.A.			N.A.			N.A.			N.A.			N.A.			97.7			96.9			93.1			125.3		
1975-76 (Upto Sept.)					61.78			149.77			211.55			43.73			4.08			68.75			N.A.			N.A.			N.A.			N.A.			N.A.			N.A.			96.4			93.3			85.5			95.7		

¹ Refers to calendar years. Figures from 1969-70 onwards are not strictly comparable with those of preceding years on account of the changes made under the Capital Issues (Exemption) Orders 1966 and 1969. Under 1966 order except for the bonus issues, private companies, banking and insurance companies and the government companies are completely exempted from sections 3, 4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria, consequently the 'No objections are substituted by Acknowledgement proposals'.

² Comprise of initial, further and debentures.

*Bonus issues include consents for Rs. 2.04 crores to 3 Government companies.

**Refers to calendar years. The data do not take into account the capital raised by companies for which no reports were received.

†Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only.

††For 1961-62, the base is 1952-53=100. From 1965-66 to 1970-71 a revised base 1961-62=100 has been used. From 1971-72 revised base 1970-71=100 has been used.

b Figures of deposits include certain loans and other receipts that have been exempted from the directions of the R.B.I. issued from time to time. These amounted to Rs. 113 crores at the end of March 1968, Rs. 167 crores at the end of March, 1969 and Rs. 193 crores at the end of March, 1970. Similar data for earlier years are not available.

j Deposits exclude loans obtained from foreign sources.

c & d, relate to 47 weeks, and 4 weeks, respectively.

N.A.—Not Available.

g Include three branches of foreign company.

NOTE :—Consequent upon the nationalisation of some of the banks, all the scrips included in the sub-group 'Banks' in the 'Financial' group under the 'Variable Dividend Industrial Securities' have been transferred to sub-group 'other industries' with effect from March 1970.

4.8 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS

(Rs. crores)

	Sanc-tion-ed																April-Sept		April-Sept	
	1961-62		1965-66		1970-71		1971-72		1972-73		1973-74		1974-75		1974-75		1975-76			
	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed	Sanc-tion-ed	Dis-bur-sed		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	32.3	17.4	28.7	20.3	47.5	28.3	40.9	30.2	30.6	37.0	14.5	22.1	23.9	15.4		
2. Industrial Credit and Investment Corporation of India (Revised)*	14.8	8.6	29.3	25.8	44.0	28.9	39.7	30.3	49.4	39.7	61.1	43.3	62.9	45.4	37.3	20.5	35.7	27.4		
3. Industrial Development Bank of India	..	..	63.0	35.3	73.3	55.8	140.4	78.8	92.4	66.6	172.0	118.2	231.8	167.4	120.3	92.8	140.0†	75.8†		
4. Industrial Reconstruction Corporation of India*	..	..	..	..	..	..	5.9	1.1	6.4	3.5	7.4	5.2	7.3	8.0	4.6	3.3	2.2	2.2		
5. State Financial Corporations	13.3	9.0	23.3	18.8	49.6	33.5	64.1	39.6	78.7	44.7	105.7	54.5	138.2	79.9	61.1	34.0	68.0	44.9		
6. State Industrial Development Corporations	..	..	1.7	1.4	19.3	11.0	23.6	14.4	33.5	17.7	26.7	18.5	33.5	26.7	NA	NA	NA	NA		
7. Unit Trust of India	..	..	2.1	1.7	9.2	5.1	13.0	1.6	9.6	5.6	7.9	7.8	7.1	7.6	5.0	6.0	4.8†	1.6†		
8. Life Insurance Corporation of India																				
(a) Corporate Sector ¹	5.5	3.9	25.0	9.7	17.8	8.1	13.1	5.3	18.0**	11.8	21.3	17.9	43.3	42.0	5.5	10.1	21.4	5.0		
(b) Co-operative Sector††	0.2	..	..	0.2	2.0	..	12.4	1.7	1.4	1.1	4.6	1.8	0.5	12.1	--	10.7	5.8	2.9		

¹ Relates to debentures, preference shares and ordinary shares of Joint Stock Companies as also loans to companies both in public and private sector.

*Excluding Guarantee assistance.

**Does not include Rs. 250 lakhs converted into loan out of Rs. 700 lakhs debentures sanctioned earlier.

†Provisional.

††Relates to loans to Sugar cooperative societies and an industrial society.

N.A. Not Available.

Notes : 1. In the case of I.F.C. and I.C.I.C.I. figures from 1965-66 are on post devaluation basis.

2. Prior to the institution of the I.D.B.I. the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which the refinance disbursed totalled Rs. 42.2 crores during the period July 1964 to June 1965. I.D.B.I. which took over the I.R.C.I. disbursed refinancing facilities of Rs. 21.2 crores.

3. Data in respect of S.I.D.Cs. relate to 16, S.I.D.Cs. and 2S.I.I.Cs. for the year and 1970-71 and 13 S.I.D.Cs. and 2 S.I.I.Cs. for the year 1971-72.

4. Since Feb., 1963, the National Industrial Development Corporation has not entertained fresh applications for loans for the purpose of modernisation and expansion of cotton, jute and textile mills and machine tool industry. However, it continues to render consultancy services through its consultancy bureau.

5.1: INDEX NUMBERS OF WHOLESALE PRICES

(Base : 1961-62=100)

	Agri- cultural Com- modi- ties*	Food Articles		Liquor & Tobac- co	Fuel, Power, Light & Lubri- cants	Indus- trial Raw Mat- erials	Chemi- cals	Machi- nery & Trans- port Equip- ment	Manufactures			All Com- modi- ties
		Total	Food grains						Total	Inter- mediate Pro- ducts	Fini- shed Pro- ducts	
Weight	33.2	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
1	2	3	4	5	6	7	8	9	10	11	12	13
Last week of												
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
1969-70	201	200	214	188	160	186	193	140	149	174	143	175.7
1970-71	195	200	200	185	163	191	189	151	160	185	155	180.6
1971-72	198	216	223	209	178	179	199	163	173	208	165	192.3
1972-73	240	250	262	249	188	236	208	172	183	229	172	218.5
1973-74	308	322	336	272	288	323	271	207	233	311	216	283.6
1974-75	337	356	395	310	322	285	328	265	251	296	242	307.1
Average of weeks												
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
1969-70	19	197	208	195	155	180	184	136	14	160	140	171.6
1970-71	201	204	207	185	162	197	188	148	155	179	149	181.1
1971-72	200	210	215	195	172	191	197	159	167	197	160	188.4
1972-73	220	240	248	233	181	204	201	168	177	212	168	207.1
1973-74	281	296	296	251	215	299	220	184	206	268	190	254.2
1974-75	351	364	401	305	316	327	300	242	255	320	239	313.0
1974-75 :												
April	316	326	350	287	313	324	274	210	242	317	223	289.1
May	332	341	371	294	319	326	281	220	246	336	225	298.1
June	342	351	376	303	313	335	287	226	249	339	228	308.1
July	358	367	39	304	313	342	7	232	254	337	233	314.5
August	368	376	412	300	313	353	291	242	261	339	242	323.5
September	378	386	437	305	316	356	300	244	262	333	244	327.7
October	366	382	431	311	319	330	301	249	262	325	247	323.9
November	357	376	417	311	319	320	309	253	257	305	245	319.1
December	354	370	409	314	315	321	313	253	255	304	244	316.8
January	353	369	410	306	320	316	309	254	254	307	241	316.0
February	349	365	407	310	320	306	324	255	255	301	244	313.5
March	337	358	397	309	322	293	326	265	254	298	243	309.1

1	2	3	4	5	6	7	8	9	10	11	12	13
1975-76 :												
April	334	361	392	310	322	286	328	261	252	298	241	309.2
May	339	371	395	316	323	287	331	261	252	301	240	313.2
June	339	370	396	317	324	283	329	262	252	300	240	312.3
July	330	361	386	315	350	274	330	267	252	300	240	309.2
August	333	365	382	313	352	281	331	262	253	304	240	311.2
September	325	363	376	316	352	269	332	263	253	306	240	309.7
October	316	362	358	317	352	263	325	262	253	306	240	308.4
November	308	349	343	322	352	259	324	262	253	306	240	303.1
December	297	329	326	325	368	256	326	259	253	307	240	294.4

*Derived Series : Weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw, mesta, hemp raw, groundnuts, linseed, castorseed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs and timber, bamboos and coir fibre. Figures given under this head against last week of the year are for the month of March every year.

5.2 : INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES/COMMODITY GROUPS
(Base : 1961-62=100)

	Rice	Wheat	Pul- ses	Edi- ble oils	Coal	Mine- ral oils	Raw cot- ton	Raw Jute & Mesta	Gro- und- nuts	Cot- ton yarn	Metals	Mill cloth	Jute manu- fact- ures	Iron & Steel Manu- fact- ures	Soap
Weight	6.69	3.22	2.68	5.37	1.30	3.02	2.24	1.16	2.52	1.70	2.44	5.59	2.38	3.59	0.44
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Last week of :															
1965-66	153	150	180	170	125	131	119	160	164	111	152	112	134	124	131
1966-67	180	216	259	206	131	133	134	124	205	133	165	118	119	128	141
1967-68	196	200	265	144	158	139	146	175	130	129	169	123	106	139	126
1968-69	185	205	205	184	163	149	163	175	187	134	173	129	153	150	138
1969-70	197	234	248	220	168	158	182	129	210	159	211	131	157	157	137
1970-71	195	208	228	209	168	157	239	135	187	197	204	152	172	166	145
1971-72	208	215	284	197	175	180	166	135	190	218	231	161	200	189	147
1972-73	244	228	353	273	188	184	205	160	307	232	253	170	184	204	147
1973-74	329	250	455	379	190	385	338	116	377	234	393	211	267	256	167
1974-75	364	391	457	359	244	401	284	146	354	239	387	242	247	292	240
Average of Weeks :															
1965-66	137	149	191	151	122	125	119	127	142	113	147	108	119	121	122
1966-67	169	178	225	196	128	133	127	141	188	123	160	116	124	126	144
1967-68	200	214	328	182	148	138	142	102	165	132	169	122	106	137	133
1968-69	196	204	223	162	161	141	155	157	149	130	170	126	133	145	131
1969- 0	196	215	239	206	166	150	171	139	199	145	189	130	154	151	137
1970-71	201	209	240	232	168	157	209	141	215	174	207	139	171	164	142
1971-72	204	208	272	203	171	172	222	131	197	207	218	157	194	174	146
1972-73	231	222	330	231	177	180	177	147	242	207	239	163	189	198	147
1973-74	283	226	411	349	190	236	277	134	388	227	316	188	203	227	161
1974-75	366	380	507	401	244	391	343	144	396	281	397	244	268	293	201
1974-75															
April	337	295	450	383	263	384	346	113	382	235	404	229	284	256	167
May	347	356	459	397	263	383	354	114	392	297	410	237	274	257	167
June	357	347	459	412	263	383	356	121	409	311	409	239	254	257	167
July	370	363	479	414	263	384	382	135	414	315	403	246	254	267	167
August	399	380	509	422	263	384	397	147	432	323	404	253	276	280	167
September	404	407	554	418	263	390	411	176	415	312	394	253	282	280	167
October	402	400	556	407	263	396	349	169	363	306	395	255	274	283	203
November	376	392	563	406	263	396	297	155	381	258	393	254	263	282	203
December	343	402	559	412	244	396	295	149	405	250	391	247	259	282	235

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
January	352	410	529	399	244	396	324	151	395	260	388	236	262	282	235
February	358	408	498	380	244	396	317	150	388	258	384	237	275	282	235
March	362	395	465	366	244	401	293	148	377	248	387	241	257	292	236
1975-76															
April	374	357	458	372	244	401	282	148	367	241	388	242	240	292	243
May	389	343	459	374	244	403	284	157	367	246	388	241	234	292	243
June	396	342	453	358	244	403	278	161	371	236	383	239	231	292	243
July	398	335	428	331	332	405	272	162	353	228	399	235	222	299	243
August	394	333	433	340	332	409	278	160	373	221	406	234	216	300	243
September	386	331	443	318	332	409	279	159	320	223	405	234	224	300	243
October	367	326	435	307	332	409	268	156	307	221	412	234	219	301	243
November	340	325	433	297	332	409	259	157	280	224	411	233	218	299	243
December	309	331	412	271	332	421	266	163	263	224	413	232	213	302	243

5.3: ALL INDIA CONSUMER PRICE INDEX NUMBERS

	WORKING CLASS				Urban Non-manual Employees	
	Food Index		General Index		General	Index (1960=100)
	1949=100	1960=100	1949=100	1960=100		
Last month of:						
1960-61	123		124			101
1965-66	177		174			135
1966-67	210		200			151
1967-68	226		213			158
1968-69	212	183	207	170		161
1969-70	225	194	218	179		170
1970-71	226	195	224	184		174
1971-72	237	205	236	194		184
1972-73	273	236	263	216		199
1973-74	253	305	334	275		238
1974-75	415	359	390	321		277
Average of months						
1960-61	125		124			100*
1965-66	174		169			132
1966-67	198		191			146
1967-68	228		213			159
1968-69	223 ^(a)		212 ^(a)			161
1969-70	223	193	215	177		167
1970-71	233	202	226	186		174
1971-72	237	205	233	192		180
1972-73	258	223	251	207		192
1973-74	323	279	304	250		221
1974-75	414	358	385	317		270
1974-75—						
April	365	315	344	283		244
May	382	330	357	294		251
June	390	337	366	301		256
July	405	350	378	311		262
August	421	364	390	321		270
September	442	382	406	334		279
October	443	383	407	335		282
November	436	377	402	331		283
December	427	369	396	326		282
January	426	368	396	326		280
February	422	365	395	325		278
March	415	359	390	321		277
1975-76—						
April	418	361	392	323		278
May	424	366	397	327		281
June	426	368	399	328		283
July	418	361	394	324		280
August	413	357	390	321		280
September	410	354	388	319		280
October	405	350	384	316		..
November	400	346	383	315		..
December	..	..	372	306		..

* Relates to the period January to March, 1961

^(a) Based on four months figures in the interim series (1949=100) and eight months figures as estimated from the new series of Index on base 1960=100.

Note :— New series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index numbers from August 1968 on base 1949=100 have been estimated by equating 100 of new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4: INDEX NUMBERS OF WHOLESALE PRICES : RELATIVE PRICES OF MANUFACTURES AND AGRICULTURAL COMMODITIES

(Base: 1961-62=100)

Weight	Prices of manu- factures as per cent of the prices of agri- cultural commo- dities			
	General Index of Wholesale Prices*	Index for manufactures ^(a)	Index for Agricultural commodities ^{(a)(a)}	
	100.00	32.26	33.20	
1	2	3	4	5
Last month of:				
1965-66	136.8	121.8	147.4	82.6
1966-67	159.4	127.6	181.5	70.3
1967-68	159.7	128.9	172.4	74.8
1968-69	164.8	136.2	181.8	74.9
1969-70	175.9	143.2	200.7	71.4
1970-71	181.6	154.4	194.8	79.3
1971-72	192.2	164.9	197.7	83.4
1972-73	220.0	173.0	240.3	72.0
1973-74	282.9	215.7	308.4	69.9
1974-75	309.1	249.7	337.3	74.0
Average of months				
1965-66	131.6	117.0	141.7	82.6
1966-67	149.9	125.3	166.6	75.2
1967-68	167.3	129.1	188.2	68.6
1968-69	165.4	132.8	179.4	74.0
1969-70	171.6	139.7	194.8	71.7
1970-71	181.1	149.7	201.4	74.3
1971-72	188.4	160.5	199.6	80.4
1972-73	207.1	168.8	219.7	76.8
1973-74	254.2	189.3	280.6	67.6
1974-75	313.0	240.7	350.8	69.5
1974-75—				
April	289.1	221.2	316.0	70.0
May	298.1	224.7	332.1	67.7
June	308.1	228.4	341.9	66.8
July	314.5	234.1	357.9	65.4
August	323.5	243.1	367.8	66.1
September	327.7	245.7	378.0	65.0
October	323.9	248.5	365.9	67.9
November	319.1	248.3	356.7	69.6
December	316.8	248.9	353.6	70.4
January	316.0	245.9	353.3	69.6
February	313.5	248.5	348.6	71.3
March	309.1	249.7	337.3	74.0
1975-76—				
April	309.2	247.7	333.9	74.2
May	313.2	247.2	338.8	73.0
June	312.3	247.1	339.4	72.8
July	309.2	248.6	330.1	75.3
August	311.2	247.5	332.6	74.4
September	309.7	247.9	324.8	76.3
October	308.4	247.9	316.4	78.4
November	303.1	247.3	307.8	80.3
December†	294.4	246.8	297.3	83.0

* Average of weeks. †Provisional

^(a)Includes 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products'.^{(a)(a)}Derived Series: Weighted average of the 'indices of rice, wheat, jowar, bajra, maize, barley, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, spices & condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rapeseed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs & timber and bamboos.

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

(Rs. crores)

End of	Reserves*				Transactions with I.M.F.		
	Gold	SDRs**	Foreign exchange†	Total (2+3+4)	Drawings	Repurchases	Out-standing Repurchase Obligations
1	2	3	4	5	6	7	8
1950-51	117.8	..	911.4	1029.2	..	..	47.62
1955-56	117.8	..	784.6	902.4	..	7.14	5.95
1956-57	117.8	..	563.3	681.1	60.71	5.95	60.71
1957-58	117.8	..	303.4	421.2	34.52	..	95.24
1958-59	117.8	..	261.1	378.9	..	..	95.24
1959-60	117.8	..	245.1	362.9	..	23.81	71.43
1960-61	117.8	..	185.8	303.6	..	10.71	60.72
1961-62	117.8	..	179.5	297.3	119.05	60.72	119.05
1962-63	117.8	..	177.3	295.1	11.90	..	130.95
1963-64	117.8	..	188.0	305.8	..	23.81	107.14
1964-65	133.8	..	115.9	249.7	47.62	47.62	107.14
1965-66	115.9	..	182.1	298.0	65.47	35.71	136.90
1966-67	182.5	..	295.9	478.4	89.29	43.09	313.13
					(187.5)	(57.5)	(417.5)
1967-68	182.5	..	356.1	538.6	67.50	43.13	337.50
1968-69	182.5	..	394.2	576.7	..	58.50	279.00
1969-70	182.5	92.0	546.4	820.9	..	125.25	153.75
1970-71	182.5	111.7	438.1	732.3	..	153.75	..
1971-72	182.5	185.8	480.4	848.7	..	..	..
1972-73	182.5	184.9	478.9	846.3	..	..	..
1973-74	182.5	183.7	580.8	947.0	62.0	..	62.0
1974-75	182.5	176.2	610.5	969.2	484.7	..	546.7
1974-75							
June	182.5	181.9	761.7	1126.1	292.5	..	354.5
September	182.5	181.9	613.7	978.1	..	..	354.5
December	182.5	179.9	587.4	949.8	192.2	..	546.7
March	182.5	176.2	610.5	969.2	..	..	546.7

1	2	3	4	5	6	7	8
1975-76							
April	182.5	173.3	652.5	1008.3	..	..	546.7
May	182.5	169.7	584.2	936.4	..	..	546.7
June	182.5	169.7	538.3	890.5	..	..	546.7
July††	182.5	169.7	554.1	906.3	..	..	546.7
August††	182.5	165.3	741.1	1088.9	207.1	..	753.8
September††	182.5	230.1	815.8	1228.4	..	..	753.8
October††	182.5	230.4	907.3	1320.2	..	..	753.8
November††	182.5	234.2	947.0	1363.7	..	..	753.8
December††	182.5	222.3	754.3	1159.1	..	..	753.8

* Gold has been valued throughout at the pre-December, 1971 rupee prices. SDRs are valued at 1 SDR=Rs.7.50 until August, 1975 and thereafter on the basis of the cross rate between the Fund's SDR rate for sterling and the average of the Bank's spot buying and selling rate for the sterling.

** SDRs amounting to Rs. 94.50 crores were allocated to India by the I.M.F. in January 1970, Rs. 75.43 crores in January 1971 and Rs. 74.70 crores in January 1972.

† Holdings of Canadian Dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchanges are valued at the par values / Central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and Pound Sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Bank's spot buying and selling rates; other foreign exchange holdings, including those in Canadian Dollars are valued at cross rates based on the monthly averages of spot buying and selling rates in London upto April, 1974 and on the basis of the averages of spot buying and selling rates in London from May 1974.

†† Provisional.

NOTES: 1. Figures below the line are not comparable with those above the line due to devaluation of rupees in June, 1966.

2. Data on the transactions with I.M.F. shown in brackets for the year 1966-67 are in millions of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. Crores)

	1961-62 Final	1965-66 Final	1966-67 Final	1968-69 Preliminary	1969-70 Preliminary	1970-71 Preliminary	1971-72 Preliminary	1972-73 Preliminary	1973-74 Preliminary
1	2	3	4	5	6	7	8	9	10
1. Imports ¹ — Imports c.i.f.	996.3	1367.9	1991.1	1740.5	1582.3	1720.4	1993.6	2146.5	2729.3
(a) PL 480 Title I**	86.3	250.3	309.0	117.9	94.8	49.9	8.6	0.1	..
(b) Others	910.0	1117.6	1682.1	1622.6	1487.5	1670.5	1985.0	2146.4	2729.3
2. Exports—f.o.b.	668.3	784.5	1086.5	1367.4	1403.9	1402.7	1555.4	1895.5	2350.7
3. Trade Balance (2—1)	—328.0	—583.4	—904.6	—373.1	—178.4	—317.7	—438.2	—251.0	—378.6
4. Non-monetary gold movement (net)	..	..	..	..	..	13.1	..	..	..
5. Invisibles—									
(i) Receipts ²	173.5	206.2	260.6	320.5	327.0	333.6	366.3	388.6	484.8
(ii) Payments of which interest and service payments on foreign loans and credits ⁶	203.0	272.1	398.8	454.9	476.1	502.8	503.7	526.7	561.2
(iii) Net	—29.5	—65.9	—138.2	—134.4	—149.1	—169.2	—137.4	—138.1	—76.4
6. Current Account (net)	—357.5	—649.3	—1042.8	—507.5	—327.5	—473.8	—575.6	—389.1	—455.0
7. Capital transactions—									
(a) Private ³ —									
(i) Receipts	30.4	34.9	24.5	20.1	11.7	15.7	13.4	9.9	7.9
(ii) Payments	36.4	49.7	57.5	27.4	33.7	29.8	21.2	23.6	32.9
(iii) Net	—6.0	—14.8	—33.0	—7.3	—22.0	—14.1	—7.8	—13.7	—25.0
(b) Government ⁴ —									
(i) Receipts	108.4	178.6	158.3	188.4	175.2	286.4	231.9	194.7	330.1
(ii) Payments	96.7	166.4	72.5	118.5	135.7	278.7	98.7	190.3	264.6
(iii) Net	11.7	12.2	85.8	69.9	39.5	7.7	133.2	4.4	65.5
(c) Amortisation payments ⁶ (gross)	—60.3	—84.7	—143.8	—184.3	—215.5	—231.0	—249.7	—286.8	—297.6
(d) Repurchase of rupees from I.M.F.	—60.7	—35.7	—43.1	—58.5	—125.4	—154.0	..	..	..
(e) Banking capital ⁵ (net)	—2.5	2.6	5.7	—12.0	25.8	1.2	15.5	—7.0	10.9
8. Errors and omissions	7.8	—12.4	13.4	—113.7	—14.5	—78.7	—65.2	—31.6	—207.5
9. Total deficit (6 to 8)	—467.5	—782.1	—1157.8	—813.4	—639.6	—942.7	—749.6	—723.8	—908.7
Total deficit financed by:									
10. External Assistance—									
(a) Loans (excluding PL 480 rupee loans)	225.3	471.1	598.4	637.8	614.7	632.2	651.9	611.8	859.4
(b) Grants (excluding PL 480 Title I grants)	30.5	43.5	124.6	95.8	73.4	96.5	112.9	78.5	71.2
(c) PL 480 Title I (gross)	86.3	250.3	309.0	117.9	94.8	49.9	8.6	0.1	..
Total (a + b + c)	342.1	764.9	1032.0	851.5	782.9	778.6	773.4	690.4	930.6

1	2	3	4	5	6	7	8	9	10
11. Drawings from the IMF (Gross)	119.1	65.5	89.3	..	..	..	..	..	62.0
12. Allocation of SDRs	..	..	..	..	94.5	75.4	74.7	..	..
13. Decline in reserves (+)/increase (—)	6.3	—48.3	36.5	—38.1	—237.8	88.7	—98.5	33.4	—83.9
Total (10 to 13)	467.5	782.1	1157.8	813.4	639.6	942.7	749.6	723.8	908.7

NOTE:— Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

* The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

** PL 480 Title I shown under imports item 1(a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there against in item 1(b).

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. Authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities, and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665; these also exclude grants under Colombo Plan, PL 480 Title I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the External Assistance Programme including loans out of Cooley Fund and correspondingly amortization payments are excluded from items 7a (i) and 7a(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all Official Capital transactions not enumerated separately but exclude changes in PL 480/ 665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows:—

	(Rs. crores)								
Payable in Rupees, other than R.P.A.	1961-62	1965-66	1966-67	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
1	2	3	4	5	6	7	8	9	10
1. Interest and service payments on foreign loans and credits	7.8	28.7	40.1	59.7	62.1	50.6	49.5	48.8	73.8
2. Amortisation payments	4.1	14.7	25.3	31.1	33.2	34.5	46.2	36.0	1775.0

6.3 INDIA'S BALANCE OF PAYMENTS (ADJUSTED)

	Third Plan Annual Average		1969-70P		1970-71P		1971-72P		1972-73P		1973-74P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Imports ¹ —c.i.f.	1209.6	2540.2	1582.3	2109.7	1720.4	2293.9	1993.6	2678.0	2146.5	2862.0	2729.3	3487.7
(a) PL 480 Title I**	170.9	358.9	94.8	126.4	49.9	66.5	8.6	11.5	0.1	0.1	..	..
(b) Others	1038.7	2181.3	1487.5	1983.3	1670.5	2227.4	1985.0	2666.5	2146.4	2861.9	272.3	3487.7
2. Exports—f.o.b.	747.2	1569.1	1403.9	1871.8	1402.7	1870.3	1555.4	2090.9	1895.5	2527.3	2350.7	3014.3
3. Trade Balance (2-1)	-462.4	-971.1	-178.4	-237.9	-317.7	-423.6	-438.2	-587.1	-251.0	-334.7	-378.6	473.4
4. Non-monetary gold movement (net)	3.2	6.7	..	..	13.1	17.5	..	..	..	..	..	..
5. Invisibles—												
(i) Receipts ²	182.5	383.2	327.0	436.0	333.6	444.8	366.3	492.3	388.6	518.1	484.8	621.6
(ii) Payments—	236.8	497.2	476.1	634.8	502.8	670.4	503.7	677.6	526.7	702.2	561.2	719.3
of which interest and service payments on foreign loans and credits ⁶	(68.4)	(143.6)	(189.6)	(252.8)	(203.0)	(270.7)	(198.7)	(267.4)	(217.9)	(290.5)	(241.3)	(307.7)
(iii) Net	-54.3	-114.0	-149.1	-198.8	-169.2	-225.6	-137.4	-185.3	-138.1	-184.1	-76.4	97.7
6. Current Account (net)	-513.5	-1078.4	-327.5	-436.7	-473.8	-631.7	-575.6	-772.4	-389.1	-518.8	-455.0	-571.1
7. Capital Transactions—												
(a) Private ³ —												
(i) Receipts	34.4	72.2	11.7	15.6	15.7	20.9	13.4	17.9	9.9	13.2	7.9	10.1
(ii) Payments	41.6	87.3	33.7	44.9	29.8	39.7	21.2	28.5	23.6	31.5	32.9	42.0
(iii) Net	-7.2	-15.1	-22.0	-29.3	-14.1	-18.8	-7.8	-10.6	-13.7	-18.3	-25.0	-31.9
(b) Government ⁴												
(i) Receipts	99.5	208.9	175.2	233.6	286.4	381.9	231.9	311.7	194.7	259.6	330.1	421.9
(ii) Payments	72.6	152.4	135.7	180.9	278.7	371.6	98.7	132.6	190.3	253.7	264.6	343.2
(iii) Net	26.9	56.5	39.5	52.7	7.7	10.3	133.2	179.1	4.4	5.9	65.5	78.7
(c) Amortisation payments ⁶ (gross)	-66.5	-139.7	-215.5	-287.3	-231.0	-308.0	-249.7	-336.2	-286.8	-382.4	-297.6	-379.9
(d) Repurchase of rupees from IMF	-33.6	-70.5	-125.4	-167.2	-154.0	-205.3	..	..	..	..	..	..
(e) Banking capital ⁵ (net)	-0.8	-1.7	25.8	34.4	1.2	1.6	15.5	21.0	-7.0	-9.3	10.9	14.3
8. Errors and omissions	-20.3	-42.6	-14.5	-19.3	-78.7	-105.0	-65.2	-86.4	-31.6	-42.1	-207.5	-264.4
9. Total Deficit (6 to 8)	-615.0	-1291.5	-639.6	-852.7	-942.7	-1256.9	-749.6	-1005.5	-723.8	-965.0	-908.7	-1154.3

1	2	3	4	5	6	7	8	9	10	11	12	13
Total deficit financed by :												
10. External Assistance												
(a) Loans (excluding PL 480 loans)	364.8	766.1	614.7	819.5	632.2	842.9	651.9	875.1	611.8	815.7	859.4	1083.6
(b) Grants (excluding PL 480 Title I—grants)	29.3	61.5	73.4	97.9	96.5	128.7	112.6	151.6	78.5	104.7	71.2	90.9
(c) PL 480 Title I (Gross)	170.9	358.9	94.8	126.4	49.9	66.5	8.6	11.4	0.1	0.1	..	..
Total (a+b+c)	565.0	1186.5	782.9	1043.8	778.6	1038.1	773.4	1038.1	690.4	920.5	930.6	1174.5
11. Drawings from the IMF (Gross)	48.8	102.5	..	..	..	..	..	..	..	..	62.0	75.2
12. Allocation of SDRs	..	..	94.5	126.0	75.4	100.5	74.7	102.6	..	..	..	..
13. Decline in reserves (+)/increase(—)	1.2	2.5	—237.8	—317.1	88.7	118.3	—98.5	—135.2	33.4	44.5	—83.9	—95.4
TOTAL (10 to 13)	615.0	1291.5	639.6	852.7	942.7	1256.9	749.6	1005.5	723.8	965.0	908.7	1154.3

For footnotes please refer to Table 6.2 P=Preliminary

NOTE:— The dollar equivalents have been arrived at by applying the pre-devaluation exchange rates upto end—May 1966, and by using the current exchange rates thereafter.

6.4 INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT

(Excluding Grants)

	Third Average	Plan Annual Average	1968-69P	1969-70P	1970-71P	1971-72P	1972-73P	1973-74P
	Rs. Crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
1	2	3	4	5	6	7	8	9
1. Foreign Travel—								
Receipts	16.0	33.6	4.9*	31.7@	27.9@	31.5@	37.9@	56.5@
Payments	11.0	23.1	14.4	15.2	17.8	19.5	19.3	17.0
Net	5.0	10.5	-9.5	16.5	10.1	12.0	18.6	39.5
2. Transportation—								
Receipts	52.9	111.1	99.3	100.4	106.5	111.7	121.7	144.0
Payments	28.7	60.3	65.1	72.0	78.4	68.3	71.0	107.4
Net	24.2	50.8	34.2	28.4	28.1	43.4	50.7	36.6
3. Insurance—								
Receipts	8.4	17.6	12.7	12.9	11.7	13.5	16.7	21.1
Payments	5.4	11.3	9.1	13.4	12.2	18.5	12.2	13.6
Net	3.0	6.3	3.6	-0.5	-0.5	-5.0	4.5	7.5
4. Investment Income—								
Receipts	11.2	23.5	25.8	33.8	48.5	35.0	29.6	42.0@
Payments	106.4	223.4	239.7	251.6	274.2	262.4	285.7	289.5@
of which interest and service payments on foreign loans and credits	(68.4)	(143.6)	(184.0)	(189.6)	(203.0)	(198.7)	(217.9)	(241.3)@
Net	-95.2	-199.9	-213.9	-217.8	-225.7	-227.4	-256.1	-247.5@
5. Government not included elsewhere								
Receipts ¹	15.1	31.7	24.4	16.6	16.7	15.9	21.5	23.4
Payments ²	20.8	43.7	21.0	23.5	23.0	24.0	22.7	21.9
Net	-5.7	-12.0	3.4	-6.9	-6.3	-8.1	-1.2	1.5
6. Miscellaneous—								
Receipts ³	28.2	59.2	59.7	41.7	40.8	45.0	55.1	54.0
Payments	44.9	94.3	72.6	69.4	77.6	80.4	84.0	91.3
Net	-16.7	-35.1	-12.9	-27.7	-36.8	-35.4	-28.9	-37.3
7. Transfer Payments—								
(a) Official—								
Receipts	0.7	1.5	..	0.3	1.0	1.9	2.0	1.4
Payments ⁴	4.4	9.2	16.7	16.8	6.4	18.3	20.5	8.5
Net	-3.7	-7.7	-16.7	-16.5	-5.4	-16.4	-18.5	-7.1
(b) Private—								
Receipts	49.9	104.8	93.6	89.8	80.5	111.8	104.1	142.4
Payments	15.2	31.9	16.3	14.2	13.2	12.3	11.3	12.0
Net	34.7	72.9	77.3	75.6	67.3	99.5	92.8	130.4
8. TOTAL (1 to 7)								
RECEIPTS	182.5	383.2	320.5	327.0	333.6	366.3	388.6	484.8
PAYMENTS	236.8	497.2	454.9	476.1	502.8	503.7	526.7	561.2
NET	-54.3	-114.0	-134.4	-149.1	-169.2	-137.4	-138.1	-76.4

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.
2. Include Rs. 8.3 crores in each of the year 1961-62, 1962-63 and 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.
3. Exclude receipts out of PL 665 Fund.
4. Include Rs. 8.3 crores in 1964-65 and 1965-66, and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES (i) This table is a break-down of item 5 in table 6.3

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add upto total due to rounding.

@ Provisional estimates.

* The data for 1968-69 is incomplete.

P—Preliminary.

6.5 INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT

	Third Plan Annual Average		1968-69P	1969-70P	1970-71P	1971-72P	1972-73P	1973-74P
	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
1	2	3	4	5	6	7	8	9
1. Private (non-banking)								
Receipts	34.4	72.2	20.1	11.7	15.7	13.4	9.9	7.9
Payments	41.6	87.3	27.4	33.7	29.8	21.2	23.6	32.9
Net	-7.2	-15.1	-7.3	-22.0	-14.1	-7.8	-13.7	-25.0
(a) Long-term—								
Receipts	29.1	61.1	13.9	8.3	14.5	12.6	9.4	7.3
Payments	35.0	73.5	24.8	31.6	27.5	18.9	22.5	30.5
Net	-5.9	-12.4	-10.9	-23.3	-13.0	-6.3	-13.1	-23.2
(b) Short-term—								
Receipts	5.3	11.1	6.2	3.4	1.2	0.8	0.5	0.6
Payments	6.6	13.8	2.6	2.1	2.3	2.3	1.1	2.4
Net	-1.3	-2.7	-3.6	1.3	-1.1	-1.5	-0.6	-1.8
2. Banking (excluding RBI)—								
Receipts	47.0	98.7	39.6	59.3	50.2	55.3	73.1	61.4
Payments	47.8	100.4	51.6	33.5	49.0	39.8	80.1	50.5
Net	-0.8	-1.7	-12.0	25.8	1.2	15.5	-7.0	10.9
3. Government Miscellaneous—								
Receipts ¹	99.5	208.9	188.4	175.2	286.4	231.9	194.7	330.1
Payments	72.6	152.4	118.5	135.7	278.7	98.7	190.3	264.6
Net	26.9	56.5	69.9	39.5	7.7	133.2	4.4	65.5
4. Total of above items—								
RECEIPTS	180.9	379.8	248.1	246.2	352.3	300.6	277.7	399.4
PAYMENTS	162.0	340.1	197.5	202.9	357.5	159.7	294.0	348.0
NET	18.9	39.7	50.6	43.3	-5.2	140.9	-16.3	51.4

1. Including amortisation receipts.

NOTES (i) The break-down in this table is of items 7(a) 7(b) and 7(e) of table 6.3

(ii) The rupee equivalent of all foreign currency transactions upto end May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

P—Preliminary.

6.6 PRINCIPAL IMPORTS

(Rs. crores—post devaluation)

Commodity	April—June								
	1965-66	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1974-75
1	2	3	4	5	6	7	8	9	10
I. Consumer Goods	507.2	261.0	213.0	131.2	80.8	473.1	763.8	258.4	130.4
Cereal & cereal preparations	507.2	261.0	213.0	131.2	80.8	473.1	763.8	258.4	130.4
II. Raw Materials and Intermediate Manufactures	776.6	757.5	891.1	1077.4	1092.4	1660.6	2836.1	647.8	641.4
(a) Cashew nuts (unprocessed)	23.7	27.6	29.4	27.9	31.8	28.8	36.6	6.8	10.6
(b) Copra	9.9	2.8	3.2	1.7	0.7	Neg.	Nil	—	—
(c) Crude rubber (including synthetic and reclaimed)	3.5	9.6	3.8	3.6	3.7	4.1	6.8	1.1	0.9
(d) Fibres	121.6	111.1	126.7	138.2	114.9	92.8	66.4	11.1	15.4
<i>of which :</i>									
(i) Raw wool	8.1	16.5	15.1	11.8	8.9	16.1	26.3	5.7	6.5
(ii) Raw cotton	72.8	82.8	98.8	113.4	90.9	52.0	26.7	2.9	5.7
(iii) Raw Jute	8.8	1.1	0.1	..	1.1	12.2	3.8	0.5	0.9
(e) Petroleum oil and lubricants	107.5	137.9	135.9	194.1	204.0	560.0	1156.9	282.6	346.7
(f) Animal and vegetable oils and fats	24.2	29.6	38.5	46.5	24.9	64.9	34.9	1.4	4.5
(g) Fertilizers and Chemical products	183.7	214.5	216.5	240.9	281.8	395.1	808.2	195.1	116.4
<i>of which :</i>									
(i) Fertilizers & fertilizer materials	81.4	117.3	99.9	111.3	145.7	226.8	577.9	151.5	75.0
(ii) Chemical elements and compounds	56.5	67.4	68.0	71.8	91.4	109.7	178.8	27.9	30.6
(iii) Dyeing, tanning & colouring materials	10.4	7.1	9.2	8.4	9.1	10.4	11.4	2.1	3.2
(iv) Medicinal & pharmaceutical products	13.8	18.3	24.3	26.6	23.2	26.4	34.2	6.7	6.8
(v) Plastic materials, regenerated cellulose & artificial resins	9.1	8.4	8.1	9.2	11.9	15.7	18.2	3.6	3.2
(h) Pulp & waste paper	8.8	12.5	12.3	9.6	10.1	9.3	9.8	5.7	2.9
(i) Paper, paper board and manufactures thereof	21.1	23.7	25.1	34.9	31.4	29.2	58.9	19.8	11.3
(j) Non-metallic mineral manufactures	10.0	32.2	33.3	40.0	54.2	86.3	62.2	18.9	14.0
(k) Iron and steel	154.3	81.5	147.0	237.6	225.8	249.5	417.3	85.5	75.2
(l) Non-ferrous metals	108.3	74.5	119.4	102.4	109.1	140.3	178.1	19.8	43.5
III. Capital Goods	803.7	403.2	404.0	482.7	550.8	673.5	697.1	184.3	173.8
(a) Manufactures of metals	28.6	7.3	9.3	12.1	18.8	21.9	27.3	7.9	5.2
(b) Non-electrical machinery apparatus and appliances	525.7	280.4	257.8	270.9	297.9	426.6	396.8	112.0	116.9
(c) Electrical machinery, apparatus and appliances	138.3	64.3	70.4	105.1	134.0	130.0	150.1	38.9	32.3
(d) Transport equipment	111.1	51.2	66.5	94.6	100.1	95.0	122.9	25.5	19.4
IV. Others : Unclassified	130.9	160.4	126.1	133.2	143.4	148.2	171.1	29.7	28.4
TOTAL	2218.4	1582.1	1634.2	1824.5	1867.4	2955.4	4468.1	1120.2	974.0

Source : Monthly Statistics of Foreign Trade, D.G.C.I. & S., Calcutta.

6.7 PRINCIPAL EXPORTS

(Rs. crores—post devaluation)

Commodity	Unit of Quantity	April-September																	
		1960-61		1965-66		1969-70		1971-72		1972-73		1973-74		1974-75		1975-76		1974-75	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1. Jute Manufactures . .	'000 tonnes	799	212.9	900	288.0	571	206.7	671	265.3	581	250.0	563	277.5	586	295.7	250.0	123.7	355.0	169.4
2. Tea . .	Mill. Kgs.	199	194.7	197	180.9	174	124.5	207	156.3	193	147.3	192	146.0	225	224.0	94.9	108.4	93.4	88.1
3. Cotton fabrics . .	Value		90.6		87.4		69.7		76.6		100.9		195.1		158.7		53.6		93.5
(i) Mill made . .	Mill. Sq. metres	602	83.1	513	74.3	406	62.4	382	66.6	449	84.4	653	162.7	370	129.6	132.4	39.8	217.2	77.3
(ii) Handloom . .	Mill. Metres	26	7.5	40	13.1	27	7.3	29	10.0	47	16.5	68	32.4	49	29.1	21.3	13.8	29.6	16.2
4. Coir yarn and manufactures . .	'000 tonnes	71	13.7	70	16.6	54	13.4	47	13.4	47	14.3	46	15.3	42	17.9	15.9	8.3	19.7	8.1
5. Iron Ore . .	Mill. tonnes	3	26.8	12	66.3	16	94.6	20	104.7	21	109.8	24	132.9	22	160.4	8.3	81.1	7.6	49.3
6. Oil cakes . .	'000 tonnes	433	22.5	829	54.6	705	41.5	742	40.2	1001	74.8	1282	178.2	832	95.7	354.6	29.5	376.8	43.6
7. Leather & Leather manufactures . .	Value		39.3		44.8		81.5		90.8		174.5		172.2		144.9		86.5		76.5
8. Cashew Kernels . .	Mill. Kgs.	44	29.8	51	43.1	61	57.4	60	61.3	66	68.8	52	74.4	65	118.1	28.7	52.8	36.1	66.1
9. Tobacco . .	Mill. Kgs.	47	24.8	59	33.3	56	33.4	61	45.1	98	63.9	81	70.9	78	82.2	58.5	79.7	49.5	56.2
10. Engineering goods . .	Value		13.4		26.2		102.5		122.3		141.0		201.7		352.8		184.1		140.9
11. Coffee . .	Mill. Kgs.	20	11.4	27	20.4	32	19.6	36	22.1	51	32.9	53	46.0	50	51.4	39.6	36.6	28.2	32.8
12. Mica . .	Mill. Kgs.	28	16.0	43	17.8	24	15.2	23	15.4	27	16.6	26	13.0	34	18.2	12.7	7.7	13.9	9.2
13. Sugar . .	'000 tonnes	56	3.8	311	16.5	82	8.6	317	30.2	102	13.3	253	42.7	695	339.0	431.3	195.6	240.6	102.4
14. Pepper . .	Mill. Kgs.	17	13.4	26	17.5	22	16.2	19	14.8	20	14.3	32	29.5	26	34.5	9.3	12.4	9.1	11.7
15. Manganese Ore . .	'000 tonnes	1166	22.1	1352	17.4	1160	11.1	1047	10.6	832	8.7	794	9.4	1031	17.2	293.4	6.4	478.8	6.9
16. Hides & Skins—raw & fur skins . .	Value		14.9		15.0		8.4		0.7		0.9	✓ 1.5		0.4		0.1		0.3	
17. Raw Cotton . .	'000 tonnes	33	13.7	36	15.3	36	14.7	32	16.3	38	21.6	55	32.4	20	15.2	15.5	11.9	15.9	12.3
18. Mineral fuel, lubricants etc. . .	Value		11.7		14.7		9.5		11.6		32.0		15.3		20.4		16.3		8.5

6.7 PRINCIPAL EXPORTS

(Rs. crores—post devaluation)

Commodity	Unit of quality	April-September																	
		1960-61		1965-66		1969-70		1971-72		1972-73		1973-74		1974-75		1975-76		1974-75	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
19. Iron & Steel (excluding ferro- manganese & ferro- alloys)	Value		8.7		13.1		64.2		25.5		23.1		26.2		20.6		24.2		3.6
20. Chemicals and allied products	Value		5.4		14.4		22.2		30.4		35.3		50.5		92.5		42.7		43.6
21. Fish & fish pre- parations	Mill. Kgs.	20	7.3	15	10.7	30	30.8	33	42.0	35	54.5	48	89.2	39	66.2	25.3	52.3	16.9	31.8
22. Art silk fabrics	Mill. metres	27	5.0	45	7.6	15	3.6	25	7.5	25	9.6	78	28.3	29	18.3	10.2	5.9	18.1	10.7
23. Footwear	Mill. Pairs	5	4.9	9	8.2	12	9.0	15	11.6	14	12.6	14	13.3	17	20.0	4.9	7.7	8.4	9.1
24. Vegetable Oils (essential and non- essential)	Mill. Kgs.	63	19.9	25	10.1	23	9.3	25	11.5	55	29.6	41	37.9	48	42.9	20.2	15.9	37.4	33.3
Total (including others)			1039.8		1268.9		1413.3		1608.2		1970.8		2523.4		3304.1		1728.3		1515.5

Source : Monthly Statistics of Foreign Trade, D.G.C.I.&S, Calcutta

6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies

(b) Percentage of imports to total estimated supplies.

Commodity	Unit		1955-56	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
1	2		3	4	5	6	7	8	9	10	11
1. Foodgrains	(Million tonnes)	(a)	71.9	84.5	86.9	104.5	107.2	104.8	103.1	105.4	108.5
		(b)	(1.7)	(4.7)	(9.7)	(3.9)	(2.8)	(1.8)	(0.8)	(4.2)	(5.2)
2. Raw Cotton@	(lakh bales of 180 kgs. each)	(a)	49.6	58.4	64.3	66.2	72.8	73.3	74.4	63.4	64.2
		(b)	(12.3)	(16.4)	(10.9)	(10.9)	(11.1)	(10.0)	(6.7)	(5.0)	(1.2)
3. Sugar Mill Machinery	(Rs. lakhs)	(a)	419	545	776	1407	1398	1772	1828	2236	2705
		(b)	(95.2)	(19.3)	(0.8)	(1.2)	(0.6)	(0.1)	(0.4)	(0.3)	(0.2)
4. Textile machinery (including spares and accessories)@@	(Rs. lakhs)	(a)	1233	3361	7507	5148	6759	7990	8588	10971	14373
		(b)	(67.6)	(69.1)	(37.9)	(18.9)	(13.2)	(15.9)	(19.1)	(15.6)	(11.6)
5. Iron and Steel	('000 tonnes)	(a)	2162	3715	5416	5216	5173	5864	6242	5482	6110
		(b)	(39.9)	(35.7)	(16.7)	(8.0)	(13.4)	(22.9)	(19.6)	(18.5)	(19.6)
6. Aluminium	('000 tonnes)	(a)	23.5	43.7	82.4	137.6	174.2	203.2	175.4	149.5	128.0
		(b)	(68.5)	(58.1)	(25.6)	(1.8)	(3.7)	(10.3)	(1.0)	(1.1)	(1.1)
7. Soda Ash	('000 tonnes)	(a)	154	251.6	366.7	427.0	449.8	500.1	486.0	483.0	519.0
		(b)	(46.7)	(39.6)	(9.7)	(Neg.)	(Neg.)	(2.2)	(0.6)	(0.5)	(0.6)
8. Caustic Soda	('000 tonnes)	(a)	96	139.8	292.2	354.0	371.1	388.7	391.8	424.5	427.2
		(b)	(62.5)	(27.7)	(25.4)	(Neg.)	(Neg.)	(1.3)	(0.2)	(1.3)	(0.3)
9. Bleaching Powder	('000 tonnes)	(a)	8.2	7.7	9.2	15.3	14.3	17.3	19.9	16.9	19.9
		(b)	(61.0)	(20.8)	(20.6)	(Neg.)	(Neg.)	(Neg.)	(Nil)	(Nil)	(Nil)
10. Bicycles	('000 Nos.)	(a)	661	1071	1582	1976	2042	1766	2400	2575	2341
		(b)	(22.4)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Nil)	(Nil)	(Nil)
11. Sewing Machines	('000 Nos.)	(a)	125	304	433	341	236	313	335	259	338
		(b)	(11.2)	(0.3)	(0.7)	(0.3)	(0.3)	(0.3)	(0.3)	(0.6)	(0.8)
12. Newsprint	('000 tonnes)	(a)	84	96	115	193	181	247	194	166	205
		(b)	(95.2)	(76.0)	(73.9)	(80.4)	(79.6)	(83.8)	(79.2)	(70.5)	(68.8)
13. Paper and paper board etc.	('000 tonnes)	(a)	260	378	584	737	770	814	755	744	777
		(b)	(26.9)	(7.4)	(4.5)	(1.8)	(1.9)	(1.4)	(2.9)	(2.3)	(2.1)
14. Ammonium Sulphate	('000 tonnes)	(a)	607	755	1273	1278	939	1100	1243	1139	1356
		(b)	(34.1)	(47.3)	(67.0)	(44.0)	(16.1)	(13.5)	(14.8)	(7.1)	(12.8)
15. Man-made fibre and yarn	('000 tonnes)	(a)	31.9	84.2	125.5	169.3	191.6	193.1	215.8	185.1	205.8
		(b)	(20.7)	(25.4)	(6.0)	(2.5)	(10.0)	(5.9)	(5.4)	(3.1)	(3.1)

NOTES:— (1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial year basis.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and year after except for 1974-75 where the average refers to the years 1973-74 and 1974-75.

(3) Imports of Ammonium Sulphate relate to those imported for Central Fertilizer Pool.

(4) For man-made fibre and yarn, production relates to calendar years and imports to fiscal years.

@ Due to change in source of data, the figures from 1973-74 onwards are not strictly comparable with earlier years.

@@ Due to change in source of data the figures from 1965-66 are not strictly comparable with earlier figures.

7.1 : OVERALL EXTERNAL ASSISTANCE

(Rs. crores)

1	Loans	Grants	Total (2+3)	PL 480/665 etc. assistance		Grand Total
				Repay- able in rupees	Repay- able in converti- ble currency	
	2	3	4	5	6	7
A. AUTHORISATIONS :						
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6
1966-67	1034.1	79.7	1113.8	392.7	..	1506.5
1967-68	398.5	16.8	415.3	235.9	67.6	718.8
1968-69	753.1	68.4	821.5	71.6	53.7	946.8
1969-70	421.8	26.0	447.8	73.6	112.9	634.3
1970-71	705.4	56.5	761.9	..	..	761.9
1971-72	774.5	36.0	810.5	22.5	96.2	929.2
1972-73	639.6	36.6	676.2	..	..	676.2
1973-74	1129.5	41.1	1170.6	..	..	1170.6
1974-75	1481.4	189.8	1671.2	..	..	1671.2
Total	11146.7	942.9	12089.6	2307.1	330.4	14727.1
B. UTILISATIONS :						
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8
1966-67	674.7	97.1	771.8	359.6	..	1131.4
1967-68	793.2	60.7	853.9	310.9	30.8	1195.6
1968-69	679.8	65.2	745.0	84.5	73.1	902.6
1969-70	660.7	26.1	686.8	107.5	62.0	856.3
1970-71	658.9	43.5	702.4	37.7	51.3	791.4
1971-72	671.7	50.5	722.2	8.8	103.1	834.1
1972-73	649.9	12.0	661.9	..	4.3	666.2
1973-74	978.6	20.7	999.3	..	..	999.3
1974-75	1243.5	93.9	1337.4	..	..	1337.4
Total	9779.7	806.6	10586.3	2312.2	324.6	13223.1

NOTES :

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72 pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations and utilisations. For 1972-73 the rupee figures have been derived on the basis of the Central rates which prevailed following the currency realignment of December 1971. For 1973-74 the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the corresponding quarterly data in respect of utilisation for arriving at the equivalent rupee figures. 1974-75 utilisation figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currency. Authorisation figures in rupee-terms have been arrived by applying annual exchange rate of the rupee with individual donor currency for 1973-74 and 1974-75.
2. Loan amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
3. Figures for utilisations are inclusive of supplier's credits, which may not be fully reflected in authorisation figures.
4. Constituent items may not add upto totals because of rounding.
5. Broad indicators for 1975-76 are given in Table 7.5.

7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source and type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
1	2	3	4	5	6	7	8	9	10	11
I. Consortium Members										
(a) Loans	3181.1	727.9	387.2	753.1	421.8	705.4	774.5	639.6	1028.1	1297.4
(b) Grants	356.6	68.1	8.4	64.6	19.3	53.7	33.7	36.6	41.1	121.0
(c) PL 480/665 etc. assistance :										
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..
(ii) repayable in convertible currency	..	..	67.6	53.7	112.9	..	96.2	..	..	..
(d) Total	5048.5	1188.7	699.1	943.0	627.6	759.1	926.9	676.2	1069.2	1418.4
<i>Country-wise distribution :</i>										
(i) Austria										
(a) Loans	8.4	3.5	3.5	0.7	0.8	1.1	0.7	2.1	2.3	3.2
(b) Grants	..	..	..	0.4	0.4	0.4	..	..	..	..
(c) Total	8.4	3.5	3.5	1.1	1.2	1.5	0.7	2.1	2.3	3.2
(ii) Belgium										
(a) Loans	11.4	..	2.8	9.4	2.3	10.1	3.0	3.6	5.0	6.0
(iii) Canada										
(a) Loans	45.6	41.3	47.8	26.0	49.5	26.9	39.1	55.9	56.8	8.2
(b) Grants	174.5	57.7	7.1	52.8	7.0	31.9	27.9	10.8	13.6	38.6
(c) Total	220.1	99.0	54.9	78.8	56.5	58.8	67.0	66.7	70.4	46.8
(iv) Denmark										
(a) Loans	2.4	3.2	3.0	4.0	..	..	..	4.1	..	6.9
(b) Grants	..	..	..	..	0.8	..	..	0.1	..	34.3
(c) Total	2.4	3.2	3.0	4.0	0.8	..	..	4.2	..	41.2
(v) France										
(a) Loans	67.1	21.0	..	40.7	..	41.9	24.0	66.1	56.2	67.3
(b) Grants	..	..	..	..	1.4	..	..	..	..	..
(c) Total	67.1	21.0	..	40.7	1.4	41.9	24.0	66.1	56.2	67.3
(vi) West Germany										
(a) Loans	442.5	48.2	48.8	45.4	46.8	51.8	51.4	58.3	87.3	112.3
(b) Grants	2.7	1.7	0.6	4.0	6.5	3.5	3.9	5.0	6.7	3.2
(c) Total	445.2	49.9	49.4	49.4	53.3	55.3	55.3	63.3	94.0	115.5
(vii) Italy										
(a) Loans	81.0	23.3	..	4.1	17.5	6.0	6.0	10.1	13.6	..
(viii) Japan										
(a) Loans	165.4	33.3	39.0	33.8	33.8	24.3 ⁺	110.1	59.1	96.3	81.3
(b) Grants	0.5	..	..	..	..	..	..	..	..	..
(c) Total	165.9	33.3	39.0	33.8	33.8	24.3	110.1	59.1	96.3	81.3
(ix) Netherlands										
(a) Loans	22.8	8.3	8.3	6.8	8.3	8.3	10.4	15.3	19.3	25.4
(b) Grants	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6	4.2
(c) Total	22.8	8.3	8.3	7.2	8.8	8.8	10.9	15.8	19.9	29.6

1	2	3	4	5	6	7	8	9	10	11
(x) Norway										
(a) Loans	..	..	..	1.5	..	..	..	..	..	..
(b) Grants	5.1	2.2	..	..	..	1.3	..	..	..	6.0
(c) Total	5.1	2.2	..	1.5	..	1.3	..	..	..	6.0
(xi) Sweden										
(a) Loans	2.2	3.5	..	10.9	..	18.1	3.7	26.5	12.5	23.5
(b) Grants	3.8	2.0	..	0.8	..	..	..	20.2	20.2	30.8
(c) Total	6.0	5.5	..	11.7	..	18.1	3.7	46.7	32.7	54.3
(xii) U.K.										
(a) Loans	356.2	75.9	59.4	64.8	98.1	84.8	98.1	108.8	164.6	111.8
(b) Grants	1.8	0.1	0.1	5.1	2.2	1.0	1.4	..	..	3.9
(c) Total	358.0	76.0	59.5	69.9	100.3	85.8	99.5	108.8	164.6	115.7
(xiii) U.S.A.										
(a) Loans	1251.5	235.6	144.6	400.1	35.0	264.9	48.5	30.2	22.9	140.2
(b) Grants	168.2	4.4	0.6	1.1	0.6	15.1	..	..	..	..
(c) PL 480/665 etc. assistance :										
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..
(ii) repayable in convertible currency	..	..	67.6	53.7	112.9	..	96.2	..	..	..
Total	2930.5	632.7	448.7	526.5	222.2	280.0	167.2	30.2	22.9	140.2
(xiv) I.B.R.D.	449.5	1.3	30.0	11.3	41.6	41.3	45.0	..	54.7	128.8
(xv) I.D.A.	275.1	229.5	..	93.8	88.1	125.9	334.5	199.5	436.6	582.5
II. U.S.S.R. & East European Countries										
(a) Loans	604.9	306.2	11.3	..	..	..	..	..	80.0	..
(b) Grants	5.4	2.5	0.8	0.7	..	..	..	..	..	..
(c) Total	610.3	308.7	12.1	0.7	..	..	..	..	80.0	..
Country-wise distribution :										
(i) Bulgaria										
(a) Loans	..	..	11.3	..	..	..	..	..	..	..
(ii) Czechoslovakia										
(a) Loans	61.1	..	..	..	..	..	..	..	80.0	..
(b) Grants	0.4	..	..	..	..	..	..	..	..	..
(c) Total	61.5	..	..	..	..	..	..	..	80.0	..
(iii) Hungary										
(a) Loans	..	25.0	..	..	..	..	..	..	..	..
(iv) Poland										
(a) Loans	36.1	..	..	..	..	..	..	..	..	..
(v) U.S.S.R.										
(a) Loans	489.6	250.0	..	..	..	..	..	..	..	..
(b) Grants	5.0	2.5	0.8	0.7	..	..	..	..	..	..
(c) Total	494.6	252.5	0.8	0.7	..	..	..	..	..	..
(vi) Yugoslavia										
(a) Loans	18.1	31.2	..	..	..	..	..	..	..	..
III. Others										
(a) Loans	22.9	..	..	..	..	..	..	..	21.4	184.0
(b) Grants	30.0	9.1	7.6	3.2	6.7	2.8	2.3	..	..	68.8
(c) Total	52.9	9.1	7.6	3.2	6.7	2.8	2.3	..	21.4	252.8

(Rs. crores)

1	2	3	4	5	6	7	8	9	10	11
<i>Country-wise distribution :</i>										
(i) Australia										
(a) Grants	25.7	8.9	7.6	3.2	2.9	2.8	2.3	..	..	2.8
(ii) New Zealand										
(a) Grants	4.3	0.2	..	..	..	..	..	..	..	..
(iii) Switzerland										
(a) Loans	22.9	..	..	..	..	..	..	..	21.4	..
(iv) European Economic Community/United Nations Emergency Operations										
(a) Grants	..	..	..	..	3.8	..	..	..	..	66.0
(v) Oil producing countries										
(a) Loans	..	..	..	..	..	..	..	..	..	184.0
GRAND TOTAL	5711.6	1506.5	718.8	946.8	634.3	761.9	929.2	676.2	1170.6	1671.2
(a) Loans	3808.8	1034.1	398.5	753.1	421.8	705.4	774.5	639.6	1129.5	1481.4
(b) Grants	392.0	79.7	16.8	68.4	26.0	56.5	36.0	36.6	41.1	189.8
(c) PL 480/665 etc. assistance :										
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..
(ii) repayable in convertible currency	..	..	67.6	53.7	112.9	..	96.2	..	..	..

NOTES :

1. Conversions in rupees are at the Pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion of aid authorisation into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. From 1973-74 onwards the annual average of exchange rate of the rupee with individual donor currency has been used for arriving at the equivalent rupee figures.

2. Constituent items may not add up to totals because of rounding.

3. Authorisation figures for 1973-74 and 1974-75 exclude wheat assistance from U.S.S.R.

* Of this Rs. 20.6 crores is for the year 1969-70.

+ Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

(a) Includes Rs. 120 crores Production Loans No. 207 which is for the year 1969-70.

7.3: UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Up to the end of Third Plan	1966- 67	1967- 68	1968- 69	1969- 70	1970- 71	1971- 72	1972- 73	1973- 74	1974- 75
1	2	3	4	5	6	7	8	9	10	11
I. Consortium Members										
(a) Loans	2446.9	611.5	731.0	591.4	586.7	601.9	651.8	624.0	794.4	897.0
(b) Grants	308.4	79.9	51.7	61.0	18.6	42.2	47.9	12.0	20.4	44.3
(c) PL 480/665 etc. Assistance :										
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..
(d) Total	4158.5	1051.0	1124.4	810.0	774.8	733.1	811.6	640.3	814.3	941.3
Country-wise distribution:										
(i) Austria										
(a) Loans	4.7	3.7	3.2	3.2	2.7	1.7	0.7	1.8	2.4	1.4
(b) Grants	..	..	..	0.4	0.4	0.4	..	..	..	..
(c) Total	4.7	3.7	3.2	3.6	3.1	2.1	0.7	1.8	2.4	1.4
(ii) Belgium										
(a) Loans	4.9	Neg.	1.9	2.1	2.9	5.1	4.2	3.0	2.8	16.3
(iii) Canada										
(a) Loans	27.3	11.9	18.4	29.7	39.4	46.5	49.4	55.3	47.6	45.4
(b) Grants	134.4	68.3	45.5	48.2	10.0	34.6	27.8	5.6	12.3	32.6
(c) Total	161.7	80.2	63.9	77.9	49.4	81.1	77.2	60.9	59.9	78.0
(iv) Denmark										
(a) Loans	0.6	2.8	2.9	1.5	1.2	1.4	1.4	1.0	2.1	1.9
(b) Grants	..	..	..	..	0.8	..	..	0.1	..	0.3
(c) Total	0.6	2.8	2.9	1.5	2.0	1.4	1.4	1.1	2.1	2.2
(v) France										
(a) Loans	21.6	4.3	32.3	15.6	15.6	36.8	44.8	39.1	52.3	39.5
(vi) West Germany										
(a) Loans	339.6	63.6	67.6	57.6	61.3	53.6	68.2	81.8	81.4	100.8
(b) Grants	2.5	1.6	0.6	4.0	6.7	3.5	3.9	5.0	6.2	..
(c) Total	342.1	65.2	68.2	61.6	68.0	57.1	72.1	86.8	87.6	100.8
(vii) Italy										
(a) Loans	11.6	0.2	1.5	54.4	25.8	10.7	12.0	13.5	1.0	1.6
(viii) Japan										
(a) Loans	112.9	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7	95.6
(b) Grants	0.5	..	..	..	..	..	..	..	..	..
(c) Total	113.4	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7	95.6
(ix) Netherlands										
(a) Loans	9.5	6.6	8.4	5.7	9.1	16.2	11.6	11.0	20.1	24.4
(b) Grants	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6	..
(c) Total	9.5	6.6	8.4	6.1	9.6	16.7	12.1	11.5	20.7	24.4

(Rs. crores)

1	2	3	4	5	6	7	8	9	10	11
(x) Norway										
(a) Loans	..	..	..	..	..	..	0.1	1.0	..	..
(b) Grants	5.2	0.7	0.5	0.5	..	..	1.7	..	0.2	5.9
(c) Total	5.2	0.	0.5	0.5	..	..	1.8	1.0	0.2	5.9
(xi) Sweden										
(a) Loans	..	1.4	1.3	2.1	0.9	4.0	8.4	12.5	7.9	33.0
(b) Grants	3.5	2.2	0.1	0.7	..	..	..	0.4	1.1	5.5
(c) Total	3.5	3.6	1.4	2.8	0.9	4.0	8.4	12.9	9.0	38.5
(xii) U.K.										
(a) Loans	292.3	90.5	80.6	54.9	81.1	75.3	91.4	125.7	130.5	112.7
(b) Grants	1.3	0.1	0.5	4.9	0.2	3.2	1.5	..	..	..
(c) Total	293.6	90.6	81.1	59.8	81.3	78.5	92.9	125.7	130.5	112.7
(xiii) U.S.A.										
(a) Loans	1042.0	235.6	269.7	208.7	185.6	227.9	209.2	50.1	68.2	69.4
(b) Grants	161.0	7.1	4.5	1.9	Neg.	..	12.5	0.4	..	..
(c) PL 480/665 etc. Assistance:										
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..
Total	2606.2	602.3	615.9	368.2	355.1	316.9	333.6	54.8	68.2	69.4
(xiv) I.B.R.D.	380.0	25.8	34.0	30.5	32.1	41.7	29.1	34.9	27.1	35.2
(xv) I.D.A.	200.6	134.7	162.5	57.5	83.7	44.5	79.5	132.0	255.3	319.8
II. U.S.S.R. & East European Countries										
(a) Loans	315.7	55.8	59.1	86.3	72.0	54.9	17.8	17.5	182.0*	162.0**
(b) Grants	5.4	1.0	1.1	0.7	..	..	..	..	..	..
(c) Total	321.1	56.8	60.2	87.0	72.0	54.9	17.8	17.5	182.0	162.0
<i>Country-wise distribution:</i>										
(i) Bulgaria										
(a) Loans	..	..	..	0.2	0.2	..	..	..	..	..
(ii) Czechoslovakia										
(a) Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4
(b) Grants	0.4	..	..	..	..	..	..	..	..	..
(c) Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4
(iii) Hungary										
(a) Loans	..	..	..	..	..	0.7	..	..	..	1.7
(iv) Poland										
(a) Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4	0.6	2.4	1.7
(v) U.S.S.R.										
(a) Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0	9.5	164.7	148.9
(b) Grants	5.0	1.0	1.1	0.7	..	..	..	..	..	..
(c) Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0	9.5	164.7	148.9
(vi) Yugoslavia										
(a) Loans	9.7	5.6	3.4	12.0	10.0	13.3	..	0.7	..	..

Source and type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
1	2	3	4	5	6	7	8	9	10	11
III. OTHERS										
(a) Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	8.4	2.2	184.5
(b) Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6	..	0.3	49.6
(c) Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7	8.4	2.5	234.1
<i>Country-wise distribution:</i>										
(i) Australia										
(a) Grants	19.6	16.0	7.8	3.5	3.7	1.3	2.6	..	..	2.8
(ii) New Zealand										
(a) Grants	3.7	0.2	0.1	..	..	..	..	..	..	..
(iii) Switzerland										
(a) Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	1.6	2.2	0.5
(iv) Spain										
(a) Loans	..	..	..	..	..	..	..	6.8		
(v) European Economic Community/ United Nations Emergency Operations										
(a) Grants	..	..	..	..	3.8	..	..	..	0.3	46.8
(vi) Oil Producing Countries										
(a) Loans	..	..	..	..	..	..	..	..	..	184.0
GRAND TOTAL	4508.8	1131.4	1195.6	902.6	856.3	791.4	834.1	666.2	999.3	1337.4
(a) Loans	2768.7	674.7	793.2	679.8	660.7	658.9	671.7	649.9	978.6	1243.5
(b) Grants	336.9	97.1	60.7	65.2	26.1	43.5	50.5	12.0	20.7	93.9
(c) PL 480/665 etc. Assistance										
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..
(ii) repayable in convertible cur- rency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..

NOTES:—

- Conversions in rupees are at the pre-devaluation rate of exchange (\$ 1 = Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$ 1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion of aid utilisation into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. For 1973-74 the quarterly average rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures. 1974-75 utilisation figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currencies.
- Constituent items may not add upto totals because of rounding.
- Utilisation figures are inclusive of suppliers credits. They include wheat assistance from USSR for 1973-74 and 1974-75.
- * Including credits of Rs. 5.0 crores from Romania and Rs. 3.3 crores from German Democratic Republic.
- ** Including credits of Rs. 3.3 crores from G.D.R.

7.4: SHARE OF GRANTS AND UNTIED CREDITS IN EXTERNAL ASSISTANCE

(Rs. crores)

Period	Total Ex- ternal Assis- tance	Grants	Share of grants in total assis- tance (per cent)	Untied Cre- dits*	Share of Untied Cre- dits in total assistance (per cent)
1	2	3	4	5	6
Upto First Plan	317.7	110.6	34.8	53.2	16.7
During Second Plan	2252.6	253.0	11.2	516.0	22.9
During Third Plan	4531.0	167.0	3.7	603.3	13.3
1966-67	1131.4	97.1	8.6	183.1	16.2
1967-68	1195.6	60.7	5.1	253.0	21.2
1968-69	902.6	65.2	7.2	156.5	17.3
1969-70	856.3	26.1	3.0	196.3	22.9
1970-71	791.4	43.5	5.5	160.6	20.3
1971-72	834.1	50.5	6.1	177.9	21.3
1972-73	666.2	12.0	1.8	277.6	41.7
1973-74	999.3	20.7	2.4	451.1	53.1
1974-75	1337.4	93.9	7.0	647.9	48.5
Total	15815.6	1000.3	6.3	3676.5	23.2

NOTE: Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (\$ 1 = Rs. 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. For 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures. For 1974-75 utilisation figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currencies.

*Comprise mainly loans from IBRD, IDA, Sweden, USA and West Germany, and debt relief.

7.5 : EXTERNAL ASSISTANCE DURING 1975-76*

(Rs. Crores)

A. Authorisations: Country/Institution	Aid Agreements signed during April-December 1975		
	Non-Project aid including debt relief	Project aid	Total
1	2	3	4
1. Belgium	7.4	..	7.4
2. Canada	53.4	2.5	55.9
3. Denmark	0.9	..	0.9
4. France	34.5	41.4	75.9
5. West Germany	79.6	46.7	126.3
6. Japan	35.5	31.6	67.1
7. Netherlands	48.3	3.4	51.7
8. Norway	9.8	..	9.8
9. Sweden	83.0	..	83.0
10. U.K.	133.0	103.7	236.7
11. U.S.A.	..	18.1	18.1
12. I.B.R.D.	..	86.4	86.4
13. I.D.A.	..	293.8	293.8
Total	485.4	627.6	1113.0

B—Utilisations:

Type of Assistance	Disbursements**
Total	1639
of which	
(i) Non-project aid	1055
(ii) Project aid	584

NOTE : The monthly average of the exchange rate of the rupee with individual donor currency has been applied to the monthly data in respect of utilisation for arriving at the equivalent rupee figures from April-September 1975. The estimates of utilisation for October 1975-March 1976 is based on the quarterly average (October-December 1975) of the exchange rate of the rupee with individual donor currencies. The average exchange rate of the rupee with individual donor currency for nine months April-December 1975, has been applied to arrive at authorisation figures in rupee terms.

* The figures are inclusive of debt relief.

** Estimates for the year.

7 6 : EXTERNAL DEBT SERVICING

(Rs. Crores)

Period	Amortisation	Interest payments	Total Debt servicing
1	2	3	4
First Plan	10.5	13.3	23.8
Second Plan	55.2	64.2	119.4
Third Plan	305.6	237.0	542.6
1966-67	159.7	114.8	274.5
1967-68	210.7	122.3	333.0
1968-69	236.2	138.8	375.0
1969-70	268.5	144.0	412.5
1970-71	289.5	160.5	450.0
1971-72	299.3	180.0	479.3
1972-73	327.0	180.4	507.4
1973-74	399.9	195.9	595.8
1974-75	411.0	215.0	626.0
1975-76*	470.0	230.0	700.0

NOTE:— These figures relate to payments made in foreign exchange and through export of goods. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of amortisation payments; but, central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972. For 1972-73, central rates have been used. For 1973-74 the quarterly average of the exchange rate of the rupee with individual donor currency has been applied for arriving at the equivalent of rupee figures. For arriving at the rupee equivalent of repayments of principal and interest for 1974-75, actual daily exchange rates of rupee with the individual donor currency applicable on the respective dates have been used.

* Estimates.

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