

THE ECONOMIC CHALLENGES OF 1974-75

8.1 Since agriculture accounts for nearly one half of India's national income, the forecasting of the rate of growth of national income necessarily involves a judgement on the state of the weather. The experience of last two years has amply brought out the great damage that a deficiency of rainfall can cause to the economic health of the country. Another factor which accentuates the uncertainty about agricultural production in 1974-75 is the limited availability of imported fertilisers on which we have laid so much emphasis in recent years for modernising our agriculture.

8.2 Presently, there is also considerable uncertainty about the prospects for our international payments. The steep increase in the price of imported crude oil is bound to affect our import capacity even though it is difficult to quantify its adverse effects. In the last two years, notwithstanding large imports of foodgrains, the viability of our balance of payments has not been greatly affected largely because of a significant growth in export earnings. However, as of now, the outlook for continued growth of exports is somewhat uncertain. The persistence of international commodity boom may help to sustain the growth of exports of our traditional products. However, there are indications that the overall rate of growth of the economies of Western Europe and Japan may slow down considerably in 1974. If this comes about, the growth of our exports is bound to be affected.

8.3 For all these reasons, it is difficult at this stage to forecast the course of economic activity in 1974-75. That 1974-75 promises to be another very difficult year for the Indian economy is, however, beyond doubt. While it may not be possible to predict the course of economic activity, the challenges that the economy is likely to face are clear-cut; and the manner in which these challenges are met will have a profound impact on the Indian economy, not only in 1974-75, but also in the entire period of the Fifth Plan.

8.4 In the background of great hardships caused to the people of India by acute inflationary pressures of 1972 and 1973, it is obvious that the first and foremost task of economic management in 1974-75 is to control inflationary pressures. Since the control of inflation is crucially linked with the increased production of wage goods, highest priority will have to be given to maximise agricultural production. A significant increase in agricultural output in 1974-75 will have to be ensured despite considerable uncertainty about the availability of imported fertilisers. However, the effects of uncertainty of imported supplies can be substantially made good by greater utilisation of the fertiliser capacity in the country. That a number of fertiliser plants in the country continue to operate much below capacity is indicative of the deficiencies in our economic performance as well as of the challenges that lie ahead of us. In any viable agricultural strategy for the coming year, more effective use of fertilisers under conditions of limited availability will have to receive top priority. In addition, it is clear that for increasing agricultural production, we

will have to rely much more on sources other than increased use of chemical fertilisers. In this connection, much more emphasis will have to be laid on supply of pure seeds, soil conservation, and plant protection measures; in addition, an optimum use will have to be made of the irrigation potential that has been created in the country. Also, the increased use of organic manures, including green manuring and adoption of a suitable system of crop rotation will have to receive much greater attention than in the past.

8.5 Since in an agricultural economy fluctuations in harvest yields are inevitable, the disruptive effects of harvest failures on the economy can be minimised only if the economy has sizeable buffer stocks of foodgrains. Such buffer stocks can be accumulated only in years of plentiful crops when there is a substantial surplus of production over requirements for essential consumption. The economy currently does not have significant quantities of grains held as buffer stocks. With the difficult foreign exchange situation that we now face in the wake of a steep increase in prices of imported crude oil, import of sizeable quantity of foodgrains on normal commercial terms is also not a viable proposition. In this background, an efficient management of India's food economy is crucially dependent on our ability to increase production and to ensure, through orderly procurement and distribution, an equitable supply of available foodgrains.

8.6 The logic of a well functioning system of public distribution as a means of protecting the more vulnerable sections of society against sharp fluctuations in prices and output of foodgrains is unassailable. However, the viability of such a system depends on the success of procurement efforts. It is also clear that if widespread coercion is to be ruled out in the procurement of foodgrains, prices paid to farmers must be reasonably remunerative. However, if procurement prices are raised steeply, the purpose of setting up a public distribution system will be largely defeated. At the same time, it has to be recognised that so long as there is a wide gap between the procurement and open market prices, the procurement effort cannot succeed.

8.7 To attack the problem at its roots, it is necessary not only to increase the production of foodgrains, but also to control more effectively the growth of aggregate demand in the economy. To this end, both fiscal and monetary policies will have to assist much more actively than ever before in the process of controlling inflation. The country's needs for higher investment in critical sectors like coal, steel, power and irrigation are no doubt urgent, but these investments have to be financed with the minimum recourse to deficit financing. While the needs for additional resource mobilisation are substantial, the fact that a very considerable proportion of intermediate goods are used in the public sector and that the small scale sector, which often escapes the excise net, now accounts for a sizeable share of the total production of consumer goods, limit the scope for raising additional resources by use of indirect taxes. The possibilities of

raising additional resources by increasing the rates of direct taxes are also extremely small. In these circumstances, new ways and means will have to be found to raise additional resources such as through more efficient management of public sector units, suitable revision of pricing policies of these units, withdrawal of fiscal subsidies which have outlived their utility and more effective tax administration for checking evasion and avoidance of taxes.

8.8 While the balance of payments situation may affect the availability of imported inputs, it should nevertheless be possible for us to sustain a reasonable rate of growth of industrial production, provided the supply of domestic agricultural raw materials is adequate and if in addition, the availability of such domestic inputs as power, transport, coal and iron and steel is improved. In all these sectors, greater production can be achieved by fuller utilisation of existing capacity. Since in the current inflationary situation, increasing the rate of savings is going to involve much greater sacrifices than ever before, utmost emphasis will have to be laid on achieving production levels proportionate to the investment of resources. In a country, as poor as India, under-utilisation of industrial capacity constitutes a waste which we can ill afford—and restrictions that come in the way of full utilisation of capacity serve no useful social or economic purpose. Moreover, in planning new capacity, there has to be an adequate recognition of the fact that expansion of existing units in many cases is both a quicker and cheaper way of getting additional production than setting up new units.

8.9 It goes without saying that without healthy industrial relations, it will not be possible for us to maintain adequate levels of production in the face of many external constraints that the country now faces. The damage that strained industrial relations in critical sectors such as transport and communications, power and other industries supplying intermediate inputs can cause to the economy is much greater than is indicated simply by loss of mandays or of output of individual industries. In order to meet the economic challenges that the country is likely to face in 1974-75, it is of utmost importance that both management and trade unions must do everything in their power to keep the wheels of production moving. It is no doubt true that recent inflation has caused great hardships to the common man. However, in a country where there is very considerable amount of unemployment, those who have a secure job are in the category of a very privileged class and they have to bear this fact in mind in asking for a larger size of the national cake. At the same time, it is also clear that restraint and discipline that is demanded of the working people can best be enforced if there is an equitable distribution of the sacrifices and burdens that are inevitably involved in the face of a significant deterioration in our terms of trade, resulting from a massive increase in oil prices. To that end, every effort must be made to cut down ruthlessly wasteful, conspicuous consumption and to promote the habit of saving and thrift.

8.10 The steep increase in prices of crude oil and petroleum products in the latter half of 1973 has created an acute energy crisis in the country. In planning our response to the oil crisis, we have to

recognise that the rise in oil prices is not a temporary phenomenon and that it represents a major structural change. It is obvious that even after a considerable increase in our export earnings, we cannot pay for the entire quantity of our normal requirements of imported oil. The temptation to go in for commercial credits to finance imports largely for current consumption has to be firmly resisted. As such, there is no alternative to a reduction in the current level of consumption of petroleum products, although this has to be brought about in a manner so as to inflict the minimum damage to the country's economic health. Since final consumption in the form of motor gas and kerosene constitutes less than one-fifth of our total consumption of petroleum products, we have, in the short run, a limited margin of manoeuvrability. However, with only a limited increase in the availability of coal, it should be possible to reduce immediately our consumption of furnace oil. The objective should be to limit its consumption only to those sectors and areas where coal cannot be a substitute at reasonable cost. In this context, increased production of coal and orderly arrangements for its transport are of crucial significance. Simultaneously, ways and means will have to be explored to increase production of oil in the country not only from existing oil-wells but also through a much more vigorous programme of oil exploration. The fact that our domestic production of crude oil in the last five or six years has not increased at all indicates that the programme of oil exploration has lost its earlier momentum. We will have, therefore, to use every possible means, howsoever unorthodox it may be, to impart a new element of dynamism to the country's programme of oil exploration.

8.11 As pointed out earlier, India's balance of payments is likely to experience a significant strain in the wake of steep increases in oil prices. In order to meet this challenge, utmost emphasis will have to be laid on increasing the production of such critical import substitutes as oil, iron and steel, coal, aluminium and other non-ferrous metals. Simultaneously the need to promote exports assumes a much greater urgency than ever before. There are no doubt considerable uncertainties about the immediate export outlook, but the long-term outlook for exports will be determined largely by our ability to supply goods on terms which are comparable to international standards with respect to both prices and quality. Although the oil crisis will greatly increase our import bill, it has also created new export opportunities in areas such as jute, cotton textiles and leather goods. We have to strive our utmost to fully exploit the export potential in these areas. India's export performance since 1972-73 has been encouraging, but because a substantial part of increased exports reflected higher prices rather than increased volume, this must not lull us into any false sense of complacency. We cannot rely on a perpetual international commodity boom to sustain our export targets. The rather poor performance of such promising sectors as engineering goods, notwithstanding considerable emphasis on incentives and promotional efforts on the part of the government, is a cause for serious concern. More effective measures will have to be adopted to exploit the full potential offered by our manufactured exports.

APPENDIX
STATISTICAL TABLES

TABLES

1. *National Income and Production*

	PAGE
1.1 Gross National Product and Net National Product (i.e., National Income) (Revised Series)	57
1.2 Estimates of Net National Product by Industry of Origin—Percentage Distribution (Revised Series)	58
1.3 Agricultural Production : Area and Yield—Index Numbers	59
1.4 Index-Numbers of Agricultural Production	60
1.5 Agricultural Production	61
1.6 Statewise Estimates of Production of Foodgrains 1968-69 to 1972-73	62
1.7 Net Availability of Cereals and Pulses	65
1.8 Net Availability, Procurement and Public Distribution of Foodgrains	66
1.9 Per Caput Availability of Certain Important Articles of Consumption	67
1.10 Production, Imports and Total Availability of Fertilisers	67
1.11 Percentage Change in Index Numbers of Industrial Production	68
1.12 Production of Selected Industries	69

2. *Budgetary Transactions*

2.1 Budgetary Transactions of the Central and State Government and Union Territories	72
2.2 Total Expenditure of the Central Government	74
2.3 Gross Capital Formation out of the Budgetary Resources of the Central Government	75
2.4 Plan Outlays by Heads of Development : Centre, States and Union Territories	76
2.5 Plan outlays by Heads of Development : Centre, States and Union Territories—Percentage Distribution	77

3. *Employment*

3.1 Employment in the Public Sector	78
3.2 Employment in the Private Sector	79

4. *Monetary Trends*

4.1 Analysis of Money Supply Variations	80
4.2 Scheduled Commercial Banks : Seasonal Flow of Funds	81
4.3 Scheduled Commercial Banks —Variations in Selected Items	82
4.4 Branch Expansion of Public Sector Banks and other Commercial Banks	82
4.5 Advances to Agriculture and Other Hitherto Neglected Sectors by Public Sector Banks	83
4.6 Statewise Distribution of Bank Offices, Aggregate Deposits and Total Credit of Public Sector Banks and Their Percentage Share of Advances to Priority Sectors	84
4.7 Capital Market : Selected Indicators	85
4.8 Capital Market : Financial Assistance Sanctioned and Disbursed by Financial Institutions	86

5. *Prices*

5.1 Index Numbers of Wholesale Prices	87
5.2 Index Numbers of Wholesale Prices—Selected Commodities/Commodity Groups	88
5.3 All India Consumers Price Index Numbers	89
5.4 Index Numbers of Wholesale Prices : Relative Prices of Manufactures and Agricultural Commodities	90

6. Balance of Payments

6.1	India's Foreign Exchange Reserves	91
6.2	India's Balance of Payments (Adjusted)	92
6.3	India's Balance of Payments (Adjusted)	94
6.4	India's Balance of Payments : Invisibles on Current Account (Excluding Grants)	96
6.5	India's Balance of Payments : Selected Items of Capital Account	97
6.6	Principal Imports	98
6.7	Principal Exports	99
6.8	Share of Imports in Total Estimated Supplies	100

7. External Assistance

7.1	Overall External Assistance	101
7.2	Authorisations of External Assistance Classified by Source	102
7.3	Utilisations of External Assistance Classified by Source	104
7.4	Share of Grants and Untied Credits in External Assistance	106
7.5	External Assistance During 1973-74	106
7.6	External Debt Servicing	107

1.1: GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e. NATIONAL INCOME)*

(Revised Series)

1	Gross National Product		Net National Product		Per Capita Net National Product		Index Number of Net National Product (Base 1960-61)		Index Number of per capita Net National Product (Base 1960-61)	
	(Rs. crores)		(Rs. crores)		(Rs.)					
	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices
1	2	3	4	5	6	7	8	9	10	11
1960-61 . . .	14007	14007	13279	13279	306.0	306.0	100.0	100.0	100.0	100.0
1961-62 . . .	14805	14520	13993	13732	315.2	309.3	105.4	103.4	103.0	101.1
1962-63 . . .	15730	14882	14796	13993	325.9	308.2	111.4	105.4	106.5	100.7
1963-64 . . .	17977	15684	16973	14768	365.8	318.3	127.8	111.2	119.5	104.0
1964-65 . . .	21111	16868	19997	15883	421.9	335.1	150.6	119.6	137.9	109.5
1965-66 . . .	21856	16109	20624	15077	425.2	310.9	155.3	113.5	139.0	101.6
1966-67 . . .	25162	16325	23771	15229	480.2	307.7	179.0	114.7	156.9	100.6
1967-68 . . .	29686	17783	28134	16605	556.0	328.2	211.9	125.0	181.7	107.3
1968-69 . . .	30519	18407	28808	17150	556.1	331.1	216.9	129.2	181.7	108.2
1969-70 . . .	33701	19386	31778	18086	600.7	341.9	239.3	136.2	196.2	111.7
1970-71 . . .	36369	20196	34279	18859	633.6	348.6	258.1	142.0	207.1	113.9
1971-72 . . .	38356	20545	36070	19171	651.1	346.0	271.6	144.4	212.8	113.1
1972-73 . . .	41108	20269	38573	18848	681.5	333.0	290.5	141.9	222.7	108.8
Annual growth rate during Third Plan . . .	9.3	2.8	9.2	2.6	6.8	0.3				
1966-67 . . .	15.1	1.3	15.3	1.0	12.9	(—) 1.0				
1967-68 . . .	18.0	8.9	18.4	9.0	15.8	6.7				
1968-69 . . .	2.8	3.5	2.4	3.3	neg.	0.9				
1969-70 . . .	10.4	5.3	10.3	5.5	8.0	3.3				
1970-71 . . .	7.9	4.2	7.9	4.3	5.5	2.0				
1971-72 . . .	5.5	1.7	5.2	1.7	2.8	(—) 0.7				
1972-73 . . .	7.2	(—) 1.3	6.9	(—) 1.7	4.7	(—) 3.8				

*Provisional estimates.

1.2: ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION*

(At 1960-61 Prices)

Industry group	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
1. Agriculture, forestry, fishery & mining	52.5	44.2	43.0	45.9	44.9	44.9	45.9	44.6	41.4
2. Manufacturing, construction and electricity, gas and water supply	19.2	23.6	24.1	23.0	23.4	23.4	22.5	22.6	23.8
3. Transport, Communications and trade	14.1	16.4	16.6	15.9	16.1	16.1	15.8	16.1	16.9
4. Banking and Insurance real estate and ownership of dwellings and business services	4.2	4.4	4.4	4.0	4.1	4.0	3.9	4.1	4.3
5. Public administration and defence and other services	10.5	12.4	12.9	12.3	12.5	12.6	12.8	13.5	14.5
6. Net domestic product at factor cost	100.5	101.0	101.0	101.1	101.0	101.0	100.9	100.9	100.9
7. Net factor income from abroad (—) 0.5 (—) 1.0 (—) 1.0 (—) 1.1 (—) 1.0 (—) 1.0 (—) 0.9 (—) 0.9 (—) 0.9	(—) 0.5	(—) 1.0	(—) 1.0	(—) 1.1	(—) 1.0	(—) 1.0	(—) 0.9	(—) 0.9	(—) 0.9
8. Net national product at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Provisional estimates.

1.3: AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX NUMBERS

(Base: Triennium ending 1961-62=100)

Year††	Index Numbers of		
	Area*	Production*	Yield per hectare@
1	2	3	4
1960-61	100.0	100.0	100.0
1961-62	101.0	102.4	101.4
1962-63	101.9	102.8	100.9
1963-64	102.6	106.8	104.1
1964-65	102.1	104.9	102.7
1965-66	101.6	102.2	100.6
1966-67	102.2	102.8	100.6
1967-68	103.0	109.1	105.9
1968-69	104.8	118.0	112.6
1969-70	105.6	122.9	116.4
1970-71	106.7	128.1	120.1
1971-72	105.2	126.8	120.5

††The Agricultural year is July-June.

* Three-year moving averages.

@Derived from columns 2 and 3.

1.4: INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base: Triennium ending 1961-62=100)

Group/Commodity	Weight	1959-60	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1.	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	65.9	95.2	102.1	89.9	91.9	117.1	115.7	123.5	133.9	131.6	118.8
(a) Cereals	57.9	94.8	101.6	90.9	95.1	119.5	120.0	127.2	138.9	137.1	124.3
Rice	34.8	93.6	101.8	90.0	89.6	110.7	116.5	118.5	123.8	126.3	113.3
Wheat	8.4	92.8	98.8	93.4	102.4	148.7	157.1	180.6	214.2	237.3	223.9
Inferior Cereals	14.7	98.9	102.8	91.8	104.0	123.5	107.4	117.4	131.4	105.7	93.7
(b) Pulses	8.0	98.0	105.5	82.4	68.9	100.0	84.3	96.7	97.7	91.7	78.8
of which:											
Gram	3.9	95.6	106.2	71.7	61.5	101.4	70.2	94.2	88.3	86.3	75.9
B. Non-Foodgrains	34.1	92.7	103.8	107.1	103.7	115.6	113.2	120.5	126.6	128.0	117.8
(a) Oilseeds	11.4	94.7	102.7	98.0	99.4	121.0	105.7	117.1	133.4	130.8	107.3
of which:											
Groundnuts	5.4	96.1	101.5	92.1	95.3	123.8	100.0	110.8	132.0	133.5	84.8
Rapeseed and Mustard	1.7	84.8	107.7	103.8	98.2	125.4	107.7	125.1	158.0	114.6	148.2
(b) Fibres	5.0	82.3	106.6	98.8	109.0	121.8	97.5	114.6	100.2	133.8	113.5
Cotton	3.3	78.0	119.1	104.1	113.0	123.9	116.9	119.4	102.2	149.1	124.7
Jute	1.3	90.9	82.8	89.6	107.3	126.6	58.7	113.2	99.1	114.1	97.7
Mesta	0.3	84.4	81.5	95.3	89.4	93.2	66.3	82.7	91.8	84.2	85.1
(c) Plantation Crops	3.3	98.1	96.7	112.8	118.1	118.4	126.3	123.9	138.8	137.7	146.6
Tea	2.9	97.6	96.2	109.7	112.6	115.2	120.5	117.9	125.4	129.8	134.8
Coffee	0.3	105.7	100.4	114.9	141.2	103.2	132.3	114.5	198.5	124.3	162.1
Rubber	0.1	93.7	99.3	188.3	204.3	240.3	264.9	305.5	343.6	377.3	418.9
(d) Miscellaneous	9.4	90.7	106.4	115.6	93.7	97.3	118.9	126.3	122.1	113.4	117.9
of which:											
Sugarcane (gur)	7.8	89.9	108.1	121.0	90.0	92.7	121.5	130.6	122.3	109.6	119.1
Tobacco	1.4	93.5	97.7	95.3	114.9	119.9	117.4	109.6	117.7	136.2	118.2
C. ALL COMMODITIES.	100.0	94.3	102.7	95.8	95.9	116.6	114.8	122.5	131.4	130.4	118.5

Note: Figures from 1966-67 onwards are provisional and, therefore, subject to change.

1.5: AGRICULTURAL PRODUCTION*

	Unit	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	Million tonnes	69.34	82.33	72.35	74.23	95.05	94.01	99.50	108.42	105.17	95.20
(a) Cereals	" "	57.63	69.59	62.40	65.88	82.95	83.60	87.81	96.60	94.07	85.71
Rice	" "	28.65	34.60	30.59	30.44	37.61	39.76	40.43	42.23	43.07	38.63
Wheat	" "	8.87	11.00	10.39	11.39	16.54	18.65	20.09	23.83	26.41	24.92
Jowar	" "	6.74	9.90	7.58	9.22	10.05	9.80	9.72	8.10	7.72	6.44
Bajra	" "	3.46	3.29	3.75	4.47	5.19	3.80	5.33	8.03	5.32	3.80
Other cereals	" "	9.91	10.81	10.09	10.36	13.56	11.58	12.24	14.42	11.56	11.92
(b) Pulses	" "	11.71	12.73	9.94	8.35	12.10	10.42	11.69	11.82	11.09	9.49
of which : Gram	" "	5.42	6.26	4.22	3.62	5.97	4.31	5.55	5.20	5.08	4.47
B. Non-Foodgrains											
(a) Oilseeds**	" "	5.50	6.87	6.40	6.43	8.30	6.85	7.73	9.26	8.75	6.71
of which:											
groundnut	" "	3.68	4.70	4.26	4.41	5.73	4.63	5.13	6.11	6.18	3.92
Rapeseed and mustard	" "	0.86	1.35	1.30	1.23	1.57	1.35	1.56	1.98	1.43	1.85
(b) Sugarcane (in terms of gur)	" "	7.43	11.41	12.77	9.50	9.79	12.83	13.78	12.98	11.63	12.64
(c) Cotton (Lint)	Million bales@	3.99	5.24	4.58	4.97	5.45	5.14	5.26	4.50	6.56	5.49
(d) Jute	Million bales @	4.47	4.14	4.48	5.36	6.32	2.93	5.66	4.94	5.68	4.87
(e) Mesta	" " @	1.15	1.11	1.30	1.22	1.27	0.91	1.13	1.26	1.15	1.16

*Figures from 1955-56 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base. From 1966-67 onwards the figures are provisional and subject to revision.

**Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@Bale = 180 Kgs.

Note: Totals may not tally due to rounding off.

1. National Income and Production.

1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 to 1972-73

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total food-grains
				Jowar, Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1968-69	4340.5	3.0	1817.8	435.5	6596.8	250.1	6846.9
	1969-70	4700.0	4.0	1980.9	452.1	7137.0	262.6	7399.6
	1970-71	4786.4	10.3	1601.5	558.0	6956.2	449.5	7405.7
	1971-72	4717.1	10.8	1661.3	521.7	6910.9	379.6	7290.5
	1972-73	3643.7	6.3	1419.9	302.9	5372.8	235.5	5608.3
Assam	1968-69	2250.8	4.7	14.0	3.0	2272.5	31.9	2304.4
	1969-70	2057.5	6.9	6.5	2.3	2073.2	35.7	2108.9
	1970-71	1980.5	12.1	6.7	2.7	2002.0	32.2	2034.2
	1971-72	1908.1	48.0	6.4	2.9	1965.4	30.9	1996.3
	1972-73	2177.1	160.4	5.9	4.9	2348.3	48.0	2396.3
Bihar	1968-69	5197.4	1259.0	1029.3	378.0	7863.7	1006.2	8869.9
	1969-70	4009.0	1200.0	878.2	350.3	6437.5	1108.2	7545.7
	1970-71	4154.3	1258.9	1128.9	351.7	6893.8	987.4	7881.2
	1971-72	5273.2	2493.7	139.4	271.3	8177.6	889.3	9066.9
	1972-73	4464.5	3136.4	811.6	250.8	8663.3	656.0	9319.3
Gujarat	1968-69	230.0	620.5	1265.7	105.9	2222.1	123.8	2345.9
	1969-70	447.4	591.6	1880.1	172.3	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2516.4	187.6	4240.9	165.2	4406.1
	1971-72	517.5	897.4	2459.8	186.0	4060.7	161.3	4222.0
	1972-73	147.9	547.6	1312.8	94.1	2102.4	112.0	2214.4
Haryana	1968-69	265.0	1522.0	399.0	195.0	2381.0	625.2	3006.2
	1969-70	371.0	2119.5	709.0	180.1	3379.6	1187.8	4567.4
	1970-71	460.0	2342.0	1013.0	123.1	3938.1	813.2	4751.3
	1971-72	536.0	2402.0	808.0	115.1	3861.1	684.3	4545.4
	1972-73	466.0	2160.0	618.0	143.0	3387.0	561.2	3948.2
Himachal Pradesh	1968-69	98.5	259.1	500.0	81.2	938.8	22.1	960.9
	1969-70	113.8	300.0	443.7	103.6	961.1	21.2	982.3
	1970-71	123.9	246.2	482.6	65.4	918.1	31.6	949.7
	1971-72	103.6	394.5	330.3	87.8	916.2	29.1	945.3
	1972-73	85.7	365.0	392.8	57.6	901.1	27.7	928.8
Jammu & Kashmir	1968-69	487.3	210.0	332.6	35.0	1064.9	34.3	1099.2
	1969-70	482.1	250.0	370.1	18.3	1120.5	31.0	1151.5
	1970-71	396.9	124.8	377.4	14.9	914.0	30.4	944.4
	1971-72	370.1	168.0	374.3	17.1	929.5	29.1	958.6
	1972-73	342.7	168.0	389.6	18.2	918.5	27.0	945.5
Karnataka	1968-69	2001.1	160.0	1917.4	585.3	4663.8	385.6	5049.4
	1969-70	2290.0	136.3	2131.5	931.3	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	2492.5	1018.7	5558.7	403.6	5962.3
	1971-72	2097.1	187.2	2343.6	970.5	5598.4	466.1	6064.5
	1972-73	1748.8	109.2	1586.0	917.1	4361.1	238.9	4600.0

(Contd.)

1	2	3	4	5	6	7	8	9
Kerala	1968-69	1400.0	..	0.5	10.2	1410.7	16.7	1427.4
	1969-70	1214.9	..	0.6	11.1	1226.6	16.0	1242.6
	1970-71	1298.0	..	0.8	8.1	1306.9	14.0	1320.9
	1971-72	1351.7	..	0.8	7.6	1360.1	13.1	1373.2
	1972-73	1339.8	..	0.6	7.5	1347.9	13.3	1361.2
Madhya Pradesh	1968-69	3004.6	2007.5	2311.1	490.3	7813.5	1646.5	9460.0
	1969-70	3201.6	2216.0	2053.0	540.9	8011.5	1757.6	9769.1
	1970-71	3697.3	2592.2	2083.4	557.1	8930.0	1991.6	10921.6
	1971-72	3702.4	3189.2	1847.5	542.1	9281.2	2353.1	11634.3
	1972-73	3345.0	2447.0	2221.1	484.5	8497.6	2174.6	10672.2
Maharashtra	1968-69	1368.8	428.1	4198.2	288.5	6283.6	873.6	7157.2
	1969-70	1431.3	390.5	4034.6	218.1	6074.5	839.4	6913.9
	1970-71	1662.9	451.1	2420.5	279.6	4814.1	775.9	5590.0
	1971-72	1368.5	502.8	2188.8	249.9	4310.0	642.9	4952.9
	1972-73	745.8	248.5	1465.7	139.7	2599.7	451.0	3050.7
Manipur	1968-69	300.0	..	18.7	..	318.7	..	318.7
	1969-70	232.0	..	12.8	..	244.8	..	244.8
	1970-71	159.8	..	6.8	..	166.6	..	166.6
	1971-72	158.6	4.2	17.1	..	179.9	..	179.9
	1972-73	152.2	4.2	22.0	..	178.4	..	178.4
Meghalaya	1968-69	@	@	@	@	@	@	@
	1969-70	@	0.2	8.0	0.8	9.0	0.8	9.8
	1970-71	113.9	0.2	7.1	0.3	121.5	0.9	122.4
	1971-72	108.0	0.2	7.5	0.9	116.6	0.9	117.5
	1972-73	106.6	0.2	7.5	0.9	115.2	0.9	116.1
Nagaland	1968-69	52.9	..	..	..	52.9	..	52.9
	1969-70	49.8	..	..	..	49.8	..	49.8
	1970-71	54.1	..	..	..	54.1	..	54.1
	1971-72	33.2	..	..	..	33.2	..	33.2
	1972-73	30.1	..	..	..	30.1	..	30.1
Orissa	1968-69	4698.6	17.4	67.9	245.5	5029.4	400.0	5429.4
	1969-70	4316.6	18.9	76.8	221.5	4633.8	399.1	5032.9
	1970-71	4341.1	18.5	71.6	206.3	4637.5	466.6	5104.1
	1971-72	3619.5	38.7	79.6	225.8	3963.6	390.2	4353.8
	1972-73	3978.5	84.2	66.8	233.8	4363.3	390.8	4754.1
Punjab	1968-69	460.0	4520.0	954.0	70.2	6004.2	247.9	6252.1
	1969-70	572.9	4800.0	1051.7	80.2	6504.8	431.9	6936.7
	1970-71	688.0	5145.0	1106.8	57.4	6997.2	309.1	7306.3
	1971-72	920.0	5618.0	1029.8	55.3	7623.1	305.2	7928.3
	1972-73	955.0	5361.0	1007.8	59.0	7382.8	294.3	7677.1
Rajasthan	1968-69	57.0	1178.1	1321.9	593.2	3150.2	856.6	4006.8
	1969-70	98.9	1275.3	1739.7	531.0	3644.9	1104.6	4749.5
	1970-71	134.5	1951.2	4176.3	798.8	7060.8	1777.3	8838.1
	1971-72	159.4	1888.7	2366.9	602.1	5017.1	1317.7	6334.8
	1972-73	79.9	1749.3	1828.1	495.6	4152.9	999.3	5152.2
Tamil Nadu	1968-69	3940.0	0.4	730.5	652.3	5323.2	92.1	5415.3
	1969-70	4532.2	0.4	898.9	698.0	6129.5	109.5	6239.0
	1970-71	5303.4	0.5	883.3	670.4	6857.6	116.5	6974.1
	1971-72	5302.0	0.7	826.1	660.6	6789.4	153.7	6943.1
	1972-73	5384.0	0.8	796.1	608.1	6789.0	173.1	6962.1

@Included under Assam.

(Contd.)

1. National Income and Production.

1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 to 1972-73

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total food-grains
				Jowar, Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Tripura	1968-69	205.1	..	..	..	205.1	1.1	206.2
	1969-70	234.7	..	..	..	234.7	1.1	235.8
	1970-71	256.1	..	..	..	256.1	1.3	257.4
	1971-72	270.8	0.9	..	..	271.7	1.4	273.1
	1972-73	183.3	0.9	..	..	184.2	0.9	185.1
Uttar Pradesh	1968-69	2922.1	6086.8	2368.6	1634.5	13012.0	3284.2	16296.2
	1969-70	3532.9	6314.3	2376.3	1979.8	14203.3	3343.9	17547.2
	1970-71	3700.9	7689.5	3164.3	1960.8	16515.5	3078.2	19593.7
	1971-72	3776.5	7550.1	1599.7	1851.3	14777.6	2919.9	17697.5
	1972-73	3248.2	7633.3	2439.0	1836.3	15156.8	2793.1	17949.9
West Bengal	1968-69	6250.0	300.0	40.2	63.8	6654.0	508.3	7162.3
	1969-70	6350.0	400.0	45.9	64.9	6860.8	503.0	7363.8
	1970-71	6140.1	868.1	48.5	59.3	7116.0	375.0	7491.0
	1971-72	6508.4	921.2	38.2	71.1	7538.9	317.0	7855.9
	1972-73	5747.2	652.7	38.7	45.8	6484.4	284.8	6769.2
All India	1968-69	39761.2	18651.6	19306.5	5875.5	83594.8	10417.8	94012.6
	1969-70	40429.7	20093.3	20722.1	6565.5	87810.6	11690.7	99501.3
	1970-71	42225.2	23832.5	23619.3	6927.2	96604.2	11817.8	108422.0
	1971-72	43068.0	26409.9	18141.5	6454.9	94074.3	11093.4	105167.7
	1972-73	38632.8	24922.6	16443.7	5714.2	85713.3	9487.9	95201.2

Note:—Production estimates from 1968-69 onwards are provisional and subject to revision.

†The name Mysoure was changed to Karnataka with effect from November 1, 1973.

1.7: NET AVAILABILITY OF CEREALS AND PULSES

Year	C E R E A L S					P U L S E S		P E R C A P U T N E T A V A I L A B I L I T Y P E R D A Y				
	Population (Millions)	Net Pro- duction (million tonnes)	Net Impo- rts*(Million tonnes)	Change in Govt. stock (million tonnes)	Net availa- bility ** (mil- lion tonnes)	Net availa- bility (mil- lion tonnes)	Cereals	Pulses (In ounces)	Total	Cereals	Pulses † (In grams)	Total
1	2	3	4	5	6	7	8	9	10	11	12	13
1956 . . .	397.3	50.43	1.39	(—)0.60	52.42	10.23	12.72	2.48	15.20	360.5	70.4	430.9
1961 . . .	442.4	60.89	3.49	(—)0.17	64.55	11.14	14.10	2.43	16.53	399.7	69.0	468.7
1962 . . .	452.2	61.85	3.64	(—)0.36	65.85	10.24	14.07	2.19	16.26	399.0	62.0	461.0
1963 . . .	462.0	60.19	4.55	(—)0.02	64.76	10.08	13.54	3.11	15.65	384.0	59.8	443.8
1964 . . .	472.1	61.79	6.26	(—)1.24	69.29	8.81	14.14	1.80	15.94	401.0	51.0	452.0
1965 . . .	482.5	67.33	7.45	(+)1.06	73.72	10.85	14.77	2.17	16.94	418.6	61.6	480.2
1966 . . .	493.2	54.60	10.34	(+)0.14	64.80	8.68	12.70	1.70	14.40	360.0	48.2	408.2
1967* . . .	504.2	57.65	8.66	(—)0.26	66.57	7.30	12.76	1.40	14.16	361.7	39.7	401.4
1968* . . .	515.4	72.58	5.69	(+)2.04	76.23	10.57	14.25	1.98	16.23	404.1	56.0	460.1
1969* . . .	527.0	73.14	3.85	(+)0.46	76.53	9.09	14.04	1.67	15.71	397.9	47.3	445.2
1970* . . .	538.9	76.83	3.58	(+)1.11	79.30	10.20	14.22	1.83	16.05	403.2	51.9	455.1
1971* . . .	550.8	84.53	2.03	(+)2.57	83.99	10.32	14.74	1.81	16.55	417.8	51.3	469.1
1972* . . .	562.5	82.31	(—)0.48	(—)4.70	86.53	9.70	14.83	1.66	16.49	420.3	47.1	467.4
1973* . . .	574.2	75.00	3.60@	(—)0.66	79.26	8.30†	13.34	1.40	14.74	378.2	39.6	417.8

* Provisional.

**Net availability = Col. (3) + (4) — (5)

†Relates to net production only.

@Gross Imports.

NOTES: 1. Population figures are based on the, latest projections made by the Expert Committee set up by the Planning Commission.

2. Production figures relate to agriculture year July-June: 1956 figures correspond to the production of 1955-56, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base; from 1966-67 onwards the figures are provisional and subject to change.

3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.

4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.

1.8: NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Net Production of food-grains (million tonnes)	Imports (Million Tonnes)	Net Availability@ of Food-grains (Million Tonnes)	Procurement (Million Tonnes)	Public Distribution (Millions Tonnes)	Col. 3 as % of Col. 4	Col. 5 as % of Col. 2	Col. 6 as % of Col. 4
1	2	3	4	5	6	7	8	9
1956	60.67	1.44	62.66	0.04	2.08	2.3	0.1	3.3
1961	72.04	3.50	75.70	0.54	3.98	4.6	0.7	5.3
1962	72.10	3.64	76.10	0.48	4.37	4.8	0.7	5.7
1963	70.29	4.56	74.86	0.75	5.18	6.1	1.1	6.9
1964	70.61	6.27	78.11	1.43	8.67	8.0	2.0	11.1
1965	78.20	7.46	84.59	4.03	10.08	8.8	5.2	11.9
1966	63.30	10.36	73.50	4.01	14.09	14.1	6.3	19.2
1967 [£]	64.95	8.67	73.87	4.46	13.17	11.7	6.9	17.8
1968 [£]	83.17	5.69	86.82	6.81	10.22	6.6	8.2	11.8
1969 [£]	82.26	3.87	85.65	6.38	9.39	4.5	7.8	11.0
1970 [£]	87.06	3.63	89.52	6.71	8.84	4.1	7.7	9.9
1971 [£]	94.87	2.05	94.33	8.86	7.83	2.2	9.3	8.3
1972 [£]	92.02	0.45	96.24	7.70	10.48†	0.5	8.4	10.9
1973 [£]	83.30	3.60	87.56	8.43	11.50	4.1	10.1	13.1

[£] Provisional.

@Net availability= Net Production + Net imports—Change in Govt. stocks.

†Excludes exports to Bengla Desh.

1. National Income and Production.

1.9: PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

Years	Edible oils @ (Kgs.)	Vanas-pati (Kgs.)	Sugar (Nov.—Oct.) (Kgs.)	Cotton cloth@@ (Metres)	Man-made fibre fabrics@@ (Metres)	Tea (Grams)	Coffee* (Grams)	Electricity (Domestic use) (Kwh)
1	2	3	4	5	6	7	8	9
1955-56	2.5	0.7	5.0	14.4	N.A.	257	67	2.4£
1960-61	3.2	0.8	4.7	13.8	1.2	287	80	3.4
1961-62	3.2	0.7	5.8	14.8	1.2	309	57	3.8
1962-63	3.1	0.8	5.4	14.4	1.2	294	72	4.2
1963-64	2.7	0.8	4.9	14.7	1.2	298	76	4.4
1964-65	3.6	0.8	5.1	15.2	1.6	309	78	4.7
1965-66	2.6	0.8	5.7	14.7	1.7	337	70	4.8
1966-67	2.5	0.7	5.1	14.0	1.7	365	85	5.2
1967-68	3.2	0.8	4.3**	13.6	1.7	351	53	5.7
1968-69	2.4	0.9	5.0	14.4	1.9	353	75	6.0
1969-70	2.8	0.9	6.1	13.6	1.8	377	59	6.5
1970-71	3.3	1.0	7.3	13.6	1.7	387	113	7.0
1971-72	2.9	1.1	6.7	12.4	1.7	392	45	7.3
1972-73 (P)	2.0	1.0	6.1	13.2	1.6	402	69	NA

(P)= Provisional

@Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of vanaspati. In the absence of production figures for coconuts for 1972-73, the figure for 1971-72 has been repeated.

@@Relate to Calendar years: figures for 1955 are shown against 1955-56 and so on.

*Figures relate to Coffee season.

**From 1967-68 the sugar season is Oct.—Sept.

£Relates to 1956.

1. National Income and Production

1.10: PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILISERS

(In '000 tonnes of nutrients)

Years	Nitrogenous Fertilizers (N)			Phosphatic Fertilizers (P ₂ O ₅)			Potassic Fertilizers* K ₂ O Imports@
	Production	Imports	Total Availability	Production	Imports	Total Availability	
1	2	3	4	5	6	7	8
1955-56	80	54	134	12	—	12	10
1956-57	79	56	135	15	—	15	15
1957-58	78	111	189	26	—	26	11
1958-59	81	99	180	30	2	32	22
1959-60	81	164	245	49	9	58	34
1960-61	98	119	217	52	—	52	23
1961-62	145	142	287	66	—	66	32
1962-63	178	252	430	81	10	91	40
1963-64	222	226	448	107	12	119	64
1964-65	240	233	473	131	12	143	57
1965-66	233	326	559	111	14	125	85
1966-67	308	632	940	145	148	293	118
1967-68	367	867	1234	190	349	539	270
1968-69	543	842	1385	210	138	348	213
1969-70	716	667	1383	222	94	316	120
1970-71	830	477	1307	229	32	261	120
1971-72	952	481	1433	278	248	526	268
1972-73	1060	665	1725	326	204	530	325

*There is no local production.

@The figures of K₂O imports upto 1964-65 are on July-June basis and thereafter on financial year basis.

I. National Income and Production

1.11 : —PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION (BASE : 1960=100)

	Weight	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971*	1972*	Jan.— June* 1973
I. MINING AND QUARRYING	9.72	+5.4	+9.3	+6.9	—3.1	+10.3	+3.3	—0.2	+6.2	+2.2	+1.1	+3.0	+7.0	+1.4
of which :														
Coal	6.71	+7.0	+9.3	+10.3	—4.7	+8.9	+2.2	+0.7	+5.8	+5.5	—3.2	—2.0	+2.7	+6.0
Iron ore	0.59	+13.0	+5.3	+4.2	+4.0	+11.6	+11.8	—3.1	+7.7	+6.0	+6.2	+9.0	+2.4	+6.0
II. MANUFACTURING	84.91	+9.2	+9.5	+7.9	+9.4	+9.1	—1.5	—1.4	+6.1	+7.5	+4.9	No Ch.	+7.0	—0.2
(a) CONSUMER GOODS	32.61	+7.4	+1.6	+1.6	+6.9	+4.3	+5.5	—4.0	+9.0	+8.6	+6.5	+0.3	+7.3	—5.3
of which :														
Food manufacturing	12.09	+8.6	+1.5	—1.5	+8.9	+3.3	+6.8	—12.3	+4.1	+18.6	+13.2	—1.5	+3.2	—0.3
Tea**	5.12	+11.6	—3.0	+0.1	+8.9	—3.4	—2.6	+2.3	+4.7	—2.2	+6.3	+2.2	+5.3	+6.3
Vanaspati	1.09	+0.4	+9.0	+3.8	—6.5	+19.7	—16.4	+9.6	+20.6	+1.6	+8.2	+13.2	+2.1	—20.7
Sugar	3.58	+10.0	—1.8	—17.4	+13.8	+22.9	+4.1	—35.3	+0.6	+76.4	+10.9	—14.3	—6.5	+19.2
Cotton cloth	9.39	+0.2	—2.1	—2.3	+5.3	—0.9	—7.1	—3.0	+6.8	—4.9	+1.3	—3.5	+4.6	+17.3
Matches	0.50	—2.9	—6.0	—5.9	+1.4	+6.1	+2.6	—5.7	+18.2	+0.4	—22.5	—2.4	—8.9	—15.0
Radio receivers	0.61	+21.6	+5.2	+21.8	+13.0	+23.4	+22.2	+19.5	+60.7	+26.8	+2.0	+10.1	—0.7	—19.5
Motor-cycles & scooters	0.11	+44.8	—5.1	+7.4	+36.5	+23.8	+8.8	+18.5	+21.2	+27.8	+21.1	+5.1	+4.4	+8.7
Bicycles	0.51	—0.1	+6.4	+4.4	+18.4	+11.6	+6.0	+3.8	+15.3	—1.0	+8.0	—9.5	+18.7	+15.1
(b) INTERMEDIATE GOODS	35.94	+8.3	+11.0	+12.3	+6.3	+5.6	—0.1	+0.5	+6.6	+6.0	+2.3	+3.1	+6.7	—21.3
of which :														
Cotton yarn	11.79	+8.4	+0.8	+3.6	+8.0	—1.1	—3.0	—0.5	+6.3	—0.7	+3.1	—7.3	+8.6	—4.3
Jute manufactures	3.97	—10.9	+24.4	+7.2	—3.0	+4.4	—16.5	+3.7	—7.4	—19.3	+9.4	+11.3	+2.2	—10.3
Tyres and tubes	1.48	+14.2	+9.0	+14.1	+9.3	+11.8	+0.3	+6.5	+22.7	—12.0	+1.4	+14.2	+6.0	—6.5
Basic industrial chemicals	2.20	+13.8	+13.5	+9.1	+18.7	+8.4	+6.8	+8.5	+6.9	+11.4	+3.1	+6.2	+7.9	+18.3
Fertilizers	0.46	+38.9	+20.8	+33.4	+7.9	+4.5	+10.1	+26.6	+28.4	+28.1	+11.2	+30.8	+16.2	+7.0
Petroleum refinery products	1.34	+6.0	+8.1	+16.1	+10.2	+8.2	+23.4	+19.5	+10.9	+8.8	+5.8	+6.0	+0.1	—3.0
Electric cables & wires	0.68	+4.2	+26.0	+15.1	+13.7	+15.4	—1.2	+4.4	—6.9	+5.5	+10.0	+16.1	+18.1	+3.8
Cement	1.17	+5.1	+4.2	+8.9	+3.5	+9.1	+4.6	+2.2	+5.6	+14.1	+2.4	+7.0	+5.5	—10.5
Basic metals	7.38	+18.7	+20.5	+20.0	+1.6	+3.7	+5.9	—4.0	+5.9	+9.8	—1.7	—0.7	+8.0	—1.9
Paper and paper products	1.61	+5.8	+3.4	+19.0	+5.5	+7.1	+8.7	+4.4	+10.7	+9.0	+7.6	+4.0	+0.2	—6.3
(c) CAPITAL GOODS	10.98	+17.3	+28.4	+10.3	+20.8	+18.4	—13.5	—5.3	—1.0	+3.6	+6.7	—4.5	+5.5	+8.3
of which :														
Diesel engines (vehicular)	0.10	—8.9	—19.5	+13.6	—8.9	+0.7	—29.5	—58.3	—19.1	+9.9	+32.0	—34.8	—37.2	+241.2
Diesel engines (stationary)	0.14	+9.6	—3.6	+20.9	+10.3	+19.2	+20.7	+12.3	—1.6	+13.3	—38.7	—9.9	+4.7	+70.4
Industrial machinery	0.93	+11.0	+15.0	+15.0	+7.2	—2.3	—4.8	—8.6	+18.1	+11.9	+6.8	—54.3	+38.2	+44.5
Power transformers	0.38	+40.1	+28.5	+13.9	+26.0	+30.3	+11.0	+9.3	—7.7	+4.3	+50.9	+15.5	+9.1	+29.6
Electric motors	0.27	+19.3	+19.0	+20.4	+10.6	+29.3	+17.1	+3.4	—7.3	+8.9	+37.5	—19.0	+10.6	+21.8
Railroad equipment†	3.50	+26.3	+45.7	+10.1	+20.1	+5.8	+29.8	—21.5	—11.8	—6.6	—19.6	—26.4	+13.6	+5.9
Automobiles (motor vehicles)	2.51	+4.2	+4.8	—9.7	+27.4	+8.3	+0.1	—3.2	+13.4	—2.9	+8.7	+6.7	—1.4	+10.9
III. ELECTRICITY GENERATED	5.37	+16.3	+12.4	+15.5	+15.0	+10.0	+8.9	+11.0	+15.6	+12.9	+11.1	+7.2	+9.0	—6.2
IV. ALL INDUSTRIES	100.00	+9.2	+9.7	+8.3	+8.6	+9.2	—0.4	—0.4	+6.8	+7.5	+5.1	+1.0	+7.1	—0.8

*Provisional.

**Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by Tea Board.

†In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

NOTE—The weight shown against each of the categories Consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90% of the weight of the Manufacturing group.

1.12: PRODUCTION OF SELECTED INDUSTRIES

1. National Income and Production

Description	Unit	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73*	1972-73*				1973-74*	
											1st Qr.	2nd Qr.	rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I. MINING :																
1. Coal (including lignite)	Million tonnes	55.7	70.3	70.9	72.0	75.4	80.0	74.3	74.0	79.3	19.5	19.2	19.7	20.9	20.2	19.7
2. Iron ore@	Million tonnes	11.0	18.1	19.3	19.1	21.2	21.3	22.5	23.2	24.0	5.5	5.9	6.4	6.2	6.1	5.1
II. METALLURGICAL INDUSTRIES:																
3. Pig iron	Million tonnes	4.31	7.09	7.00	6.89	7.29	7.39	6.99	6.80	7.50	1.77	1.78	1.90	2.05	1.63	1.63
4. Steel ingots	Million tonnes	3.42	6.53	6.60	6.33	6.51	6.43	6.14	6.41	6.82	1.48	1.70	1.77	1.87	1.49	1.45
5. Finished steel	Million tonnes	2.39	4.51	4.49	4.05	4.70	4.80	4.48	4.79	5.08	1.03	1.17	1.29	1.59	1.04	1.13
6. Steel castings	'000 tonnes	34	57	53	51	49	46	62	54	56	14	13	15	14	13	14
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	72.9	100.4	125.3	135.1	166.8	181.5	174.8	47.2	40.5	44.8	42.3	34.5	35.8
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.1	9.3	9.5	9.8	9.3	8.3	12.6	2.6	3.3	3.5	3.2	2.3	2.9
III. MECHANICAL ENGINEERING INDUSTRIES:																
9. Machine tools	Million rupees	70	294	354	285	254	329	430	550	626	152	157	158	159	151	162
10. Cotton textile machinery†	Million rupees	104	216	169	158	143	196	303	338	309	64	76	80	89	63	61
11. Sugar mill machinery	Million rupees	44	77	94	85	115	139	139	177	183	45	52	45	41	54	66
12. Cement machinery	Million rupees	6	49	64	79	74	101	42	22	39	5	4	7	23	12	17
13. Railway wagons@@	'000 nos.	11.9	33.5	21.2	17.6	16.5	14.9	11.1	8.5	10.8	2.7	2.9	2.4	2.8	2.7	3.0
14. Automobiles (total)	'000 nos.	55.0	70.7	75.1	69.5	79.5	79.8	87.9	91.3	89.6	19.3	21.5	24.1	24.7	24.9	22.4
(i) Commercial vehicles††	'000 nos.	28.4	35.3	35.5	30.8	35.9	35.5	41.2	30.5	39.3	7.2	9.7	11.2	11.2	9.9	10.0
(ii) Cars, jeeps & land-rovers	'000 nos.	26.6	35.4	39.6	38.7	43.6	44.3	46.7	51.8	50.3	12.1	11.8	12.9	13.5	15.0	12.4
15. Motor cycles & scooters	'000 nos.	19.4	40.7	47.8	56.9	70.8	91.0	97.0	112.7	115.7	30.3	23.0	29.5	32.9	30.2	33.5
16. Power driven pumps	'000 nos.	109	244	311	288	31.7	35.9	259	208	287	53	56	97	81	80	87
17. Diesel engines (stationary)	'000 nos.	44.7	93.1	112.2	114.0	119.5	134.2	65.7	69.9	93.5	14.4	19.6	27.8	31.7	31.5	35.1
18. Diesel engines (vehicular)	'000 nos.	10.8	8.1	6.7	2.3	2.5	2.8	3.2	1.5	2.2	0.8	0.1	0.7	0.6	0.5	0.8

contd.

1.12.] PRODUCTION OF SELECTED INDUSTRIES (concl'd.)

Description	Unit	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73*	1972-73*				1973-74*	
											1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
19. Bicycles	'000 nos.	1071	1574	1719	1684	1954	1976	2042	1766	2383	606	588	574	615	628	612
20. Sewing machines 	'000 nos.	303	430	400	370	429	340	235	312	340	79	82	77	102	70	53
IV. ELECTRICAL ENGINEERING INDUSTRIES:																
21. Power transformers	'000 k.v.a.	1413	4458	4949	5329	4729	5663	8086	8871	9440	1979	1896	2881	2684	3292	3031
22. Electric motors	'000 h.p.	728	1753	2095	2028	1865	2283	2721	2348	2789	641	639	646	863	701	728
23. Electric fans	'000 nos.	1059	1358	1364	1376	1480	1551	1716	2067	2434	660	543	674	557	573	536
24. Electric lamps	Million nos.	43.5	72.1	83.3	73.9	97.8	98.8	119.3	120.6	150.6	34.5	34.8	37.0	44.3	37.6	30.8
25. Radio receivers	'000 nos.	282	606	761	929	1485	1746	1794	2004	1827	485	497	475	370	418	356
26. Electric cables :																
(i) Aluminium conductors	'000 tonnes	23.6	40.6	52.9	72.6	56.1	61.2	64.2	79.7	78.1	19.9	18.5	20.4	19.3	13.5	14.1
(ii) Bare copper conductors	'000 tonnes	10.1	3.1	1.7	0.8	0.9	2.1	0.7	0.7	1.0	0.1	0.2	0.4	0.3	0.2	0.3
V. CHEMICAL & ALLIED INDUSTRIES:																
27. Nitrogenous fertilizers (N)	'000 tonnes	98	233	308	367	543	716	830	952	1059	248	252	293	266	199	291
28. Phosphatic fertilizers (P ₂ O ₅)	'000 tonnes	52	111	145	191	210	222	229	278	325	76	77	93	79	83	81
29. Sulphuric acid	'000 tonnes	368	662	702	858	1034	1197	1053	975	1206	264	306	320	316	297	311
30. Soda ash	'000 tonnes	152	331	348	371	408	427	449	489	486	117	113	128	128	111	114
31. Caustic soda	'000 tonnes	101	218	233	278	314	354	371	385	397	97	96	103	101	95	110
32. Paper and paper board	'000 tonnes	350	558	580	660	658	723	755	803	733	185	164	205	179	165	180
33. Rubber tyres and tubes:																
(i) Automobile tyres	Million nos.	1.44	2.31	2.43	2.47	3.41	3.62	3.79	4.33	4.34	1.02	1.25	1.06	1.01	1.03	1.21
(ii) Automobile tubes	Million nos.	1.35	2.27	2.40	2.77	3.04	2.90	3.45	4.24	4.29	1.06	1.18	1.02	1.03	0.96	1.18
(iii) Bicycle tyres	Million nos.	11.15	18.46	20.34	22.79	24.58	21.32	19.20	22.36	19.63	5.00	6.00	4.42	4.21	4.41	5.43
(iv) Bicycle tubes	Million nos.	13.27	18.62	20.75	18.63	17.73	16.79	13.81	14.35	13.69	3.51	4.04	3.02	3.12	2.63	3.72
34. Cement	Million tonnes	8.0	10.8	11.1	11.5	12.2	13.8	14.4	15.0	15.5	3.9	3.6	4.3	3.7	3.3	3.8
35. Refractories	'000 tonnes	567	695	730	749	630	635	683	808	773	200	199	199	175	179	184

36. Refined petroleum products . . .	Million tonnes	5.8	9.4	11.9	13.8	15.4	16.6	17.1	18.6	17.8	4.4	4.5	4.6	4.3	4.5	5.0
VI. TEXTILE INDUSTRIES:																
37. Jute textiles . . .	'000 tonnes	1097	1302	1117	1150	998	944	958	1129	1074	282	271	260	261	252	255
38. Cotton yarn . . .	Million kgs.	801	907	902	926	972	962	929	902	972	241	256	244	231	228	269
39. Cotton cloth (total) . . .	Million metres	6738	7440	7303	7511	7902	7753	7596	7547	7924	2030	2083	1988	1823	1767	2214
(i) Mill sector . . .	Million metres	4649	4401	4202	4258	4297	4192	4055	4039	4224	1059	1095	1055	1015	1020	1079
(ii) Decentralised sector. . .	Million metres	2089	3039	3101	3253	3605	3561	3541	3508	3700	971	988	933	808	747	1135
40. Rayon yarn††† . . .	'000 tonnes	43.8	75.6	80.6	92.2	99.2	98.8	98.1	102.3	113.0	26.7	29.1	28.3	28.9	26.3	24.7
41. Art silk fabrics . . .	Million metres	544 +	878	862	917	1011	863	947	968	918	237	232	217	232	223	N.A.
VII. FOOD INDUSTRIES:																
42. Sugar** . . .	'000 tonnes	3029	3510	2147	2249	3558	4261	3740	3110	1115	1115		173	2140	473	90
43. Tea . . .	Million kgs.	322	376	369	387	398	401	421	43	453	111	192	123	27	127	194
44. Coffee . . .	'000 tonnes	54.1	62.1	71.0	72.6	66.6	64.6	72.7	95.6	73.2	26.8	10.5	7.6	28.3	29.5	16.4
45. Vanaspati . . .	'000 tonnes	340	401	366	423	466	477	558	594	581	141	154	148	138	101	103
VIII. ELECTRICITY GENERATED***																
	Billion kwh.	16.9	33.0	36.4	41.2	47.4	52.0	55.8	60.7	63.6	16.3	15.9	15.9	15.5	14.9	15.9

* Provisional.

@Excludes production in Goa ; this was 11.5 million tonnes during 1972-73.

† Includes spinning, weaving and processing machinery.

@@Includes output in railway workshops.

††Includes buses, trucks and tempo 3 and 4 wheelers.

††† Includes viscose yarn, acetate yarn and staple fibre.

+ Relates to calendar year.

**The annual figures relate to the sugar season which is October to September from 1967-68 season. Earlier it was from November to October.

***Relates to public utilities only.

N. A. = Not Available.

**2.1: BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS
AND UNION TERRITORIES**

	(Rs. Crores)			
	1970-71	1971-72	1972-73 (R.E.)	1973-74 (B.E.)
1	2	3	4	5
I. TOTAL OUTLAY	8352	10068	11571	11826
A. DEVELOPMENT (a)	4716	5710	6757	7024
Plan (b)	2314	2957	3676	4066
Non-Plan	2402 (c)	2753(d)	3081(d)	2958
B. NON-DEVELOPMENT	3636	4358	4814	4802
1. Defence (net)	1199	1525	1600	1600
2. Interest on public debt	746	832	904	984
3. Tax collection charges	184	205	236	259
4. Police	335	389	432	447
5. Others (e)	1172	1407(f)	1642(f)	1512(f)
II. CURRENT REVENUE	6064	7009	8147	8853
A. TAX REVENUE	4752	5575	6430	7192
1. Income and Corporation Tax	844	1009	1160	1259
2. Customs	524	696	810	974
3. Union Excise Duties	1759	2061	2428	2741
4. Sales Tax	786	860	969	1045
5. Others	839	949	1063	1173
B. NON-TAX REVENUE (g)	1312	1434	1717	1661
(of which contribution to Plan by Public undertakings)	(239)	(303)	(334)	(327)
III. GAP (I—II)	2288	3059	3424	2973
Financed by:				
IV. CAPITAL RECEIPTS (NET)	1864	2321	2744	2664
A. INTERNAL (NET)	1482	1810	2394	2212
1. Market Loans (net) (h)	328	488	736	666
2. Small Savings, Prize Bonds, Premium Prize Bonds and Gold Bonds (net)	183	223	300	325
3. Compensation Bonds in respect of nationalised banks	79	—	—	—
4. State Provident Funds and Compulsory deposits/Income tax Annuity deposits (net)	150	178	188	204
5. Miscellaneous capital receipts (net)	742	921(i)	1170(i)	1017(i)

(contd.)

	1970-71	1971-72	1972-73 (R.E.)	1973-74 (B.E.)
1	2	3	4	5
B. EXTERNAL (NET)	382	378	336	452
1. Loans (Gross) (Excl. PL 480)	432	437	544	662
Less repayments	190	188	220	255
Loans (net)	242	249	324	407
2. Grants (excl. PL 480) (j)	36	44	25	12
3. PL 480 Assistance	104	85	(—)13	33
(i) PL 480 Loans (net)	90	98	6	(—)7
Dollar Credit	44	103	neg.	—
Rupee Credit	46	(—)5	6	(—)7
(ii) Investments of deposits of U.S. Govt. counterpart funds (net)	12	(—)21	(—)21	37
(iii) PL 480 Grants	2	8	2	3
C. EXTERNAL ASSISTANCE FOR REFUGEES FROM BANGLADESH	—	133	14	—
V. OVERALL BUDGETARY DEFICIT (k)	424	738	680	309

- (a) Includes Plan expenditure of Railways, Posts & Telegraphs and non-departmental commercial undertakings out of their own resources as well as development expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties.
- (b) Excludes plan outlay financed by retained profits of Reserve Bank, borrowings by financial institutions including FCI and contribution from IDC, ARC, REC, DVC and Central Power Generation Units. Inclusive of Plan outlay financed from these sources the total Annual Plan outlay for 1973-74 is estimated at Rs. 4364 crores.
- (c) Includes Rs. 84 crores compensation paid to nationalised banks.
- (d) Includes a notional amount of Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 (RE) of conversion of loan capital into equity capital given to non-departmental commercial undertakings.
- (e) Includes general administration, pensions and privy purses, famine relief, food subsidy, grants and loans to foreign countries (including Bangladesh) and loans to other parties (non-developmental purposes). For 1970-71 the figure is inclusive of additional subscription to IMF and purchase of shares of IBRD in non-negotiable non-interest bearing securities amounting to Rs. 115 crores.
- (f) Includes (i) relief expenditure of Rs. 295 crores for refugees from Bangladesh in 1971-72 and (ii) Rs. 67 crores in 1971-72, Rs. (—)50 crores in 1972-73 (RE) and Rs. (—)12 crores in 1973-74 (BE) on account of contingency Fund transactions.
- (g) Includes contribution of Railways, Posts & Telegraphs and non-departmental commercial undertakings for the Plan.
- (h) Inclusive of borrowings by Electricity Boards.
- (i) Includes notional amount of (1) Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 (RE) as repayment of loans by public undertakings, and (2) Rs. 67 crores in 1971-72, Rs. (—) 50 crores in 1972-73 (RE) and Rs. (—)12 crores in 1973-74 (BE) on account of contingency Fund.
- (j) Includes special food gifts.
- (k) Overall budgetary deficit denotes net changes in the holding of Treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in Cash balances of Central and State Governments. Actual deficit for 1972-73 has been estimated at Rs. 852 crores.

2. 2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. Crores)														
	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73 (R.E.)	1973-74 (B.E.)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
I. Final Outlays	1853.6	3406.0	6701.1	314.8	421.8	740.4	1629.5	1746.9	1661.5	1870.0	2188.7	2651.9	2937.3	3166.1
(a) Government Consumption Expenditure	1241.3	1961.5	4256.0	234.7	269.1	433.0	1109.1	1279.8	1385.6	1476.9	1669.	2054.5	2188.4	2269.1
(b) Gross Capital Formation	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	467.1	275.9	393.1	519.3	597.4	748.9	897.0
2. Transfer payments to the rest of the economy	931.9	1816.4	3483.8	116.9	251.3	495.2	885.7	1249.2	1176.1	1354.7	1432.4	2006.5	2310.6	2198.9
(a) Current transfers	809.2	1567.1	2982.9	110.9	202.8	426.5	753.8	1112.1	1048.0†	1163.0	1239.1	1722.7	1850.8	1841.1
(b) Capital transfers	122.7	249.3	500.9	6.0	48.5	68.7	131.9	137.1	128.1	191.7	193.3	283.8	59.8	357.8
3. Financial Investments and loans to the rest of the economy (Gross)	965.7	2600.2	5075.9	72.0	301.4	570.0	1425.4*	1501.1	1688.2‡	1700.0	1758.2**	2051.2	2591.6	2277.0
4. Total Expenditure	3751.2	7822.6	15260.8	503.7	974.5	1805.6	3940.6*	4497.2	4525.8	4924.7	379.3**	6709.6	7839.5	7642.0

*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA and ADB following the change in the par value of the rupee. This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

‡Excludes notional loans of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

**Excludes compensation paid to nationalised banks estimated at Rs. 83.7 crores and additional subscription to the IMF and IBRD paid in the form of non-negotiable non-interest bearing rupee securities, estimated at Rs. 113.6 crores.

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

	(Rs. Crores)														
	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1953-56	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73 .E.	1973-74 (B.E.)	
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
A. Gross Capital formation by the Central Government.	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	467.1	275.9 (333.9)*	392.6	519.3	597.4	748.9	897.0	
(a) Fixed Assets	593.9	1362.3	2355.4	79.5	177.4	302.0	549.1	455.4	448.7	430.3	485.0	566.1	760.2	912.9	
(b) Works Stores	9.8	8.3	99.5	9.9	5.1	(—)38.4	1.2	7.2	(—)10.1	(—)27.5	8.3	55.4	35.5	3.1	
(c) Increase in Stocks of Foodgrains	8.6	73.9	(—)9.8	(—)9.3	(—)29.8	43.8	(—)29.9	4.5	(—)162.7	(—)10.2	26.0	(—)24.1	(—)46.8	(—)19.0	
									(—)104.7*						
B. Gross Financial Assistance for Capital Formation	992.7	2460.3	4706.6	48.7	330.6	554.6	1285.0	1207.6	1383.7 (1193.7)**	1219.5	1285.5†	1604.5	2128.3	2048.8	
(a) To State Governments	815.7	1373.2	2837.4	41.1	275.2	319.3	739.4	693.1	708.6	692.2	740.2	884.8	1074.1	1167.1	2
(b) To Non-Departmental Commercial Undertakings†	81.1	932.4	1658.8	5.2	22.0	210.7	492.6	460.5	623.0	444.2	447.0‡	545.1	750.1	675.7	
									(433.0)**						
(c) To others††	95.9	154.7	210.4	2.4	33.4	24.6	53.0	54.0	52.1	83.1	98.3	174.6	304.1	206.0	
C. Gross Capital Formation out of the Budgetary Resources of the Central Govt. (A + B)	1605.0	3904.8	7151.7	128.8	483.3	862.0	1805.4	1674.7	1659.6 (1527.6)	1612.1	1804.8‡	2201.9	2877.2	2945.8	

†Public undertakings operated by autonomous Corporations and companies.

††Includes loans and grants to local authorities for capital formation.

*Excludes transfers of foodgrains to the Food Corporation amounting to Rs. 58 crores.

**Excludes loans to Food Corporation of India for stock-piling of foodgrains amounting to Rs. 190 crores.

‡Excludes Rs. 83.7 crores as compensation paid to Nationalised Banks.

2.4: PLAN OUTLAYS BY HEADS OF DEVELOPMENT: CENTRE, STATES AND UNION TERRITORIES

(Rs. Crores)

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-67, 1967-68 and 1968-69 (Actuals)	Original Outlay (1969-74)	Fourth Five Year Plan					Total Fourth Plan (1969-74) (anticipated)
				1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Outlay)	1973-74 (Outlay)	
1	2	3	4	5	6	7	8	9	10
1. Agriculture and allied Sectors	1088.9	1107.1*	2728.2*	332.7*	374.4*	478.0*	782.4*	775.6*	2743.1*
2. Irrigation and flood control .	664.7	471.0	1086.6	193.3	209.7	247.8	260.3	294.2	1205.3
3. Power	1252.3	1212.5	2447.6	469.7	514.3	605.7	602.8	687.4	2879.9
4. Village & Small Industries .	240.8	126.1	293.1	40.3	43.0	48.4	62.6	59.8	254.1
5. Industry and Minerals . .	1726.3	1510.4	3337.7	444.8	465.1	590.7	730.8	751.6	2983.0
6. Transport and Communica- tions	2111.7	1222.4	3237.3	410.8	507.5	636.2	728.4	699.7	2982.6
7. Education	588.7	306.8	822.6	86.5	115.3	158.0	194.5	218.5	772.8
8. Scientific Research . .	71.6	47.1	140.3	13.5	17.9	24.3	42.4	33.1	131.2
9. Health	225.9	140.2	433.5	40.3	51.4	65.9	87.3	91.3	336.2
10. Family Planning	24.9	70.4	315.0	36.9	48.3	59.2	63.1	54.8	262.3
11. Water supply and Sanitation	105.7	102.7	407.3	50.7	66.1	86.5	102.0	122.7	428.0
12. Housing, Urban and Regional Development	127.6	73.3	237.0	32.4	42.7	52.5	61.9	63.0	252.5
13. Welfare of backward Classes.	99.1	73.6	142.4	21.4	25.3	32.0	42.1	41.0	161.8
14. Social Welfare	19.4	11.2	41.4	3.7	5.1	6.0	29.0	26.7	70.5
15. Labour Welfare & Craftsmen Training	55.8	34.8	39.9	3.8	4.6	4.7	8.0	14.0	35.1
16. Other Programmes	173.1	115.8	192.3	29.1	32.8	34.4	50.8	55.8	202.9
17. SPECIAL SCHEMES :									
(i) Special welfare Pro- grammes	..	..	..	..	..	..	125.0	125.0	250.0
(ii) Crash Scheme for Edu- cated unemployed	..	..	..	..	..	..	..	100.0	100.0
(iii) Advance Action for Fifth Plan	..	..	..	..	..	..	..	150.0	150.0
18. TOTAL	8576.5	6625.4	15902.2	2209.9	2523.5	3130.3	3973.4	4364.2	16201.3

*Includes Buffer Stock:

Rs. 140 crores for 1968-69, Rs. 25 crores for 1969-70, Rs. 50 crores for 1971-72, Rs. 122 crores for 1972-73 and Rs. 100-crores for 1973-74. Thus the anticipated figure for buffer stocks during the Fourth Plan works out to Rs. 297 crores against the original plan provision of Rs. 255 crores.

2.5: PLAN OUTLAYS BY HEADS OF DEVELOPMENT, CENTRE, STATES AND UNION TERRITORIES—PERCENTAGE DISTRIBUTION

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-67, 1967-68 and 1968-69 (Actuals)	Fourth Plan original outlay 1969-74	Fourth Five Year Plan					Total Fourth Plan 1969-74 (Anticipated)
				1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (outlay)	1973-74 (outlay)	
1	2	3	4	5	6	7	8	9	10
1. Agriculture and allied sectors	12.7	16.7	17.2	15.1	14.9	15.3	19.7	17.8	16.9
2. Irrigation and flood control .	7.8	7.1	6.8	8.7	8.3	7.9	6.5	6.7	7.4
3. Power.	14.6	18.3	15.4	21.3	20.4	19.3	15.2	15.8	17.8
4. Village & Small Industries .	2.8	1.9	1.8	1.8	1.7	1.5	1.6	1.4	1.6
5. Industry and Minerals .	20.1	22.8	21.0	20.1	18.4	18.9	18.4	17.2	18.4
6. Transport & Communications	24.6	18.5	20.3	18.6	20.1	20.3	18.3	16.0	18.4
7. Education	6.9	4.6	5.2	3.9	4.6	5.0	4.9	5.0	4.8
8. Scientific Research . . .	0.8	0.7	0.9	0.6	0.7	0.8	1.1	0.8	0.8
9. Health	2.6	2.1	2.7	1.8	2.0	2.1	2.2	2.1	2.1
10. Family Planning	0.3	1.1	2.0	1.7	1.9	1.9	1.6	1.3	1.6
11. Water Supply and Sanitation.	1.2	1.6	2.6	2.3	2.6	2.8	2.5	2.8	2.6
12. Housing, urban and regional development	1.5	1.1	1.5	1.5	1.7	1.7	1.5	1.4	1.6
13. Welfare of backward classes .	1.2	1.1	0.9	0.9	1.0	1.0	1.1	0.9	1.0
14. Social Welfare	0.2	0.2	0.3	0.2	0.2	0.2	0.8	0.6	0.4
15. Labour Welfare and Crafts- men training	0.7	0.5	0.2	0.2	0.2	0.2	0.2	0.3	0.2
16. Other Programmes	2.0	1.7	1.2	1.3	1.3	1.1	4.4*	9.9‡	4.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Includes special welfare schemes.

‡In addition to the Special Welfare Schemes, the crash scheme for educated unemployed and provision for advance action on Fifth Plan are also included. For Plan outlays on these schemes please see Table 2.4

3.1: EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971**	March** 1972\$	March** 1973f
	2	3	4	5	6	7	8	9	10	11	12	13	14
A. By Branch of Public Sector													
1. Central Government . . .	20.90	21.86	23.29	24.34	25.68	26.36	26.88	27.15	17.13	27.25	27.71	28.54	29.12
2. State Government . . .	30.14	30.87	31.98	34.33	35.85	37.23	37.67	38.03	39.01	39.97	41.52	43.57	45.74
3. Quasi-Government . . .	7.73	8.79	9.95	10.97	12.06	13.18	14.02	14.84	16.55†	17.94	19.29	21.75	24.94
4. Local Bodies . . .	11.73	12.65	14.31	14.90	15.98	17.01	17.78	18.00	18.25	18.58	18.78	19.19	19.01
Total . . .	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.95†	103.74	107.31	113.05@	118.81
B. By Industrial Classification													
Division Brief Description													
O. Plantations, Forestry etc. . .	1.80	1.74	1.82	2.03	2.09	2.26	2.32	2.46	2.61	2.64	2.76	2.89	3.03
1. Mining & Quarrying . . .	1.29	1.45	1.60	1.57	1.61	1.60	1.76	1.74	1.74	1.77	1.82	2.55*	3.60
2. & 3. Manufacturing . . .	3.69	4.21	5.09	5.81	6.35	6.70	6.95	7.31	7.57	7.82	8.06	8.85	9.64
4. Construction . . .	6.03	6.41	6.62	7.15	7.40	7.66	7.63	7.56	7.88	7.97	8.80	9.22	10.13
5. Electricity, gas, water etc. . .	2.24	2.34	2.44	2.64	2.91	3.03	3.37	3.46	3.69	4.02	4.34	4.63	4.94
6. Trade and Commerce . . .	0.94	1.09	1.20	1.33	1.43	1.55	1.66	1.77	2.64†	2.88	3.28	3.78	4.14
7. Transport & Communication . . .	17.24	17.97	18.86	19.37	20.44	20.94	21.15	21.37	21.60	21.88	22.16	22.56	22.98
8. Services . . .	37.27	38.96	41.90	44.64	47.34	50.04	51.50	52.36	53.21	54.75	56.07	58.57	60.36
Total . . .	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.95†	103.74	107.31	113.05@	118.81

‡Provisional. (R)= Revised.

†Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

*The sudden rise in Employment in the public sector was mainly caused by the take over of coking coal mines by the Government and the consequent transfer of employment from private to public sector.

**Includes employment data in respect of the union Territory of Goa, Daman & Diu, since March 1970 onwards.

@ Figures for Manipur have been repeated and the figures for Mizoram not taken into account due to non-receipt of returns.

\$ Figures for March, 1972 and March, 1973 are inclusive of those for Jammu and Kashmir State.

Note:—The figures may not necessarily add up to the total due to rounding off.

3.2: EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

Industry														
Division Brief Description		March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971**	March 1972**	March 1973**\$†
		(R)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
O. Plantations, Forestry etc.@@		6.7	7.4	7.4	9.0	8.9	9.0	8.7	8.5	8.1	8.2	8.0	8.1	8.1
1. Mining and Quarrying		5.5	4.8	5.2	5.0	4.9	5.1	4.8	4.3	4.2	4.3	4.1	3.5††	3.2
2. & 3. Manufacturing		30.2	30.5	32.7	34.2	36.1	38.6	37.5	37.1	37.8	39.0	39.7	39.8	41.2
4. Construction*		2.4	1.8	1.8	1.7	1.9	2.5	2.3	1.5	1.5	1.5	1.4	1.6	1.8
5. Electricity, gas and water etc.		0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.5	0.5	0.5
6. Trade and Commerce		1.6	1.9	1.9	2.0	2.2	3.3	3.5	3.5	2.9£	2.9	3.0	3.0	3.1
7. Transport and Communication		0.8	1.2	1.4	1.1	1.1	1.2	1.2	1.0	1.1	1.0	1.0	0.8	0.8
8. Services		2.8	3.6	3.7	4.3	4.8	8.0	8.5	8.8	9.2	9.6	10.0	10.4	10.9
Total		50.4	51.6	54.5	57.8	60.4	68.1	66.8	65.2	65.3£	67.0	67.6	67.7@	69.4

R= Revised.

†Provisional.

@@This includes most of the plantations excluding coffee plantations in which case the coverage is inadequate.

*Coverage in construction particularly on private account is known to be inadequate.

**Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

††The sudden decline in employment in the private sector was mainly caused by the take-over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

£ Figures derived after transfer of employment data of the 14 Nationalised Banks from Private Sector to Public Sector.

@Figures for Manipur have been repeated and those for Mizoram not taken into account due to non-receipt of returns.

\$ Figures for March, 1972 and March, 1973 are inclusive of those for Jammu and Kashmir State.

Note: (i) From March, 1961 to March, 1965 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966 the coverage has been extended so as to include establishments employing 10 to 24 workers also, on a voluntary basis.

(ii) The figures may not necessarily add up to the total due to rounding off.

4.1: ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. crores)

	Variations during								Out-stand- ing as	
	1966-67 March 31 to March 31	1967-68 March 31 to March 31	1968-69 March 31 to March 31	1969-70 March 31 to March 31	1970-71 March 31 to March 31	1971-72 March 31 to March 31	1972-73 March 31 to March 31 (a)	1972-73 March 31 to Jan. 26, 1973 (a)	1973-74 March 31 to Jan. 25, 1974 (a)	on Jan. 25, 1974 (a)
1	2	3	4	5	6	7	8	9	10	11
A. Money supply with the public (1+2)	380	451	437	632	723	945	1290	632	906	10334
1. Currency with public	144	186	302	336	367	434	639	276	526	5987
2. Deposit money (b)	236	265	136	295	357	510	651	356	380	4347
B. Factors Affecting Money Supply Variations (1+2+3+4-5-6)										
1. Net Bank Credit to Government (a+b)	273(c)	261	359	108	515	1147(e)	1308	1074	1032	8756
(a) Reserve Bank's net credit to Govt. (i+ii)	189(c)	166	242	13	331	846(e)	784	480	816	6294
(i) To Central Govt.	327(c)	104	129	81	107	589	1281	966	741	6096
(ii) To State Govts.	-138	62	113	-68	224	257	-497(f)	-486(f)	75	198
(b) Banks' holdings of Govt. securities	83	96	117	96	183	301	523	594	216	2462
2. Net Bank Credit to Commercial Sector (a+b)	187	206	118	344	347	76	258	-329	-171	2435
(a) Reserve Bank credit to commercial sector	6	17	2	7	51	100	33	-24	169	434
(b) Banks' net credit to commercial sector (i-ii)	181	189	116	337	296	-25	226	-305	-340	2001
(i) Banks' advances and holdings of private securities	425	437	533	740	818	695	1116	561	804	8211
(ii) Banks' time deposits	244	247	418	403	521	720	890	866	1144	6210
3. Net Foreign Exchange Assets of Banking Sector (a+b)	-16(c)	22	81(d)	256	-36	68(e)	-37	-72	-44	527
(a) Net foreign exchange assets of RBI	-28(c)	36	68(d)	270	-48	78	-39	-74	-44	514
(b) Banks' net foreign exchange assets	12	-13	13	-14	11	-10	2	2	-	13
4. Govt.'s net currency liability to the public	23	7	24	19	25	26	45	32	20	476
5. Net non-monetary liabilities of Reserve Bank	56(c)	-19	101(d)	11	109	381(e)	77	-18	103	1265
6. Non-identifiable net non-monetary liabilities of Banks (including some errors and omissions)	30	66	43	84	19	-9	207	91	-172	595

(a) Provisional.

(b) Inclusive of 'other deposits' with Reserve Bank of India.

(c) Adjusted for revaluation of Reserve Bank's assets after the change in the par value of the rupee.

(d) Adjusted for the revaluation of gold held in the Issue Department of Reserve Bank.

(e) Net of some accounting adjustments effected, during the year 1971-72, the increase in 'Net Bank Credit to Government' works out to Rs. 972 crores and RBI credit to Government Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

(f) Includes notional transfers of Rs. 421 crores on account of Ways and Means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

Note: Figures may not add up to totals due to rounding.

4.2 : SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

	1969-70 Busy Season	1970 Slack Season	1970-71 Busy Season	1971 Slack Season	1971-72 Busy Season	1972 Slack Season	1972-73 Busy Season@	1973 Slack Season	1972-73 Busy Season@	1973-74 Busy Season	Out-standing as on Jan. 25, 1974 @	
	1	2	3	4	5	6	7	8	9	10	11	12
I. Deposit Expansion :												
Demand Deposits		172	174	190	202	310	262	325	274	121	195	4199
Time Deposits		149	274	245	422	314	443	455	612	256	295	5903
TOTAL		321	448	435	624	624	705	780	886	377	490	10102
II. Credit (increase)		563	226	394	163	355	67	878	265	338	590	6993
III. Net flow of funds (I—II)		—242	222	41	461	269	638	—98	621	39	—100	3109
IV. Borrowings from RBI (In-crease—)		—203	86	—40	172	—4	16	—18	—56	—	—149	229
V. Investments in Govt. Securities		—101	155	39	209	144	519	—87	173	—	55	2372
VI. Other sources/avenues		62	—19	42	80	129	103	7	504			
VII. Slack season variations expressed as percentage of variations in the preceding busy season		1970		1971		1972		1973				
1. Return flow of credit		—40		—41		—19		—30				
2. Liquidation of borrowings from RBI		42		430		400		311				

@Provisional.

4.3: SCHEDULED COMMERCIAL BANKS—VARIATIONS IN SELECTED ITEMS

(Rs. crores)

	Outstand- ing as on March 31, 1969	Variations during						Outstand- ing as on Jan. 25, 1974*
		1969-70 Mar. 31 to Mar. 31	1970-71 Mar. 31 to Mar. 31	1971-72 Mar. 31 to Mar. 31	1972-73 Mar. 31 to Mar. 31	1972-73 Mar. 31 to Jan. 26, 1973	1973-74 Mar. 31 to Jan. 25, 1974*	
Demand Deposits	1,975.5	310.4	373.0	467.9	657.9	399.3	413.8	4,198.6
Time Deposits	2,408.9	369.3	510.3	690.6	834.2	817.9	1,090.2	5,903.4
Aggregate Deposits	4,384.4	679.7	883.3	1,158.5	1,492.1	1,217.2	1,504.0	10,102.0
Borrowings from Reserve Bank	118.8	119.2	100.1	—130.6	—27.4	—200.7	49.3	229.4
Cash and balances with Reserve Bank	255.3	73.7	67.4	50.9	24.5	42.2	508.4	994.6
Investments in Government securities	1,091.2	89.4	179.9	289.8	509.9	580.9	211.7	2,371.8
Bank Credit	3,463.6	593.8	690.5	515.4	880.6	334.9	849.5	6,993.5

*Provisional.

4.4 : BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

	Number of offices as on		Increase between 19-7-69 and 30-9-73	Increase in the number of Offices in Rural Centres	Percentage of column 5 to column 4
	19-7-69	30-9-73			
1	2	3	4	5	6
A. State Bank of India	1571	2934	1363	646	47.4
B. Subsidiaries of State Bank of India	894	1593	699	360	51.5
C. 14 Nationalised Banks	4168	8330	4162	2225	53.5
Total of Public Sector Banks (A+B+C)	6633	12857	6224	3231	51.9
D. Other Indian Scheduled Commercial Banks	1340	2668	1328	618	46.5
E. Foreign Banks	130	130	—	—	—
F. Non-Scheduled Banks	218	116	—102** (decrease)	—11** (decrease)	—
Total of all Commercial Banks	8321	15771	7450	3838*	51.5

*Rural centres—Places with a population upto 10,000.

**The reduction in the number of offices of the non-scheduled banks is due to :—

- (i) The inclusion of some of them in the second schedule to the Reserve Bank of India Act, 1934 and
- (ii) Taking over of certain non-scheduled banks by the State Bank of India and other Scheduled Banks.

NOTE :—The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on the 19th July 1969 (classified on the basis of 1961 census) and the number of offices at rural centres as on the 30th September 1973 (classified on the basis of 1971 census).

4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC
SECTOR BANKS

(Amount in Rs. Crores)

	June 1969		June 1970		June 1971		June 1972@		June 1973@	
	No. of Accounts	Amount outstand- ing	No. of Accounts	Amount outstand- ing	No. of Accounts	Amount outstand- ing	No. of Accounts	Amount outstand- ing	No. of Accounts	Amount outstand- ing
1	2	3	4	5	6	7	8	9	10	11
1. Agriculture										
(a) Direct Finance**	1,60,020	40.20 (1.4)	6,12,477	160.38 (4.3)	7,93,100	206.37 (4.8)	9,26,583	231.89 (5.0)	11,94,387	285.06 (5.3)
(b) Indirect Finance	4,461	122.09 (4.1)	19,076	141.26 (3.9)	23,811	134.59 (3.3)	1,44,205	156.58 (3.4)	1,27,761	161.02 (3.0)
2. Small Scale Indus- try*	50,850	251.10 (8.5)	81,380	369.50 (10.3)	1,00,288	442.20 (10.8)	1,16,046	527.10 (11.4)	1,58,661	642.70 (12.0)
3. Road Transport Operators	2,324	5.49 (0.2)	12,690	24.42 (0.7)	23,276	39.85 (1.0)	31,065	50.43 (1.1)	43,838	62.51 (1.2)
4. Retail Trade & Small Business	33,241	19.37 (0.6)	1,25,773	64.45 (1.8)	1,47,198	71.98 (1.8)	1,65,959	77.43 (1.7)	2,31,661	95.02 (1.8)
5. Professional and Self-Employed Persons	7,769	1.91 (0.1)	28,928	6.64 (0.2)	41,554	8.61 (0.2)	57,208	12.16 (0.2)	1,06,872	21.17 (0.4)
6. Education	1,477	0.80 (—)	4,994	2.06 (0.1)	7,088	3.70 (0.1)	7,304	2.92 (0.1)	10,109	3.20 (0.1)
TOTAL (1 to 6)	2,60,142	440.96 (14.9)	8,85,318	768.71 (21.3)	11,36,315	907.30 (22.0)	14,48,370	1058.51 (22.9)	18,73,289	1270.68 (23.8)
Total advances by these banks		3016.76		3577.60		4079.76		4621.71		5336.77

*No. of units.

@Provisional.

**Excludes advances to Plantations other than developmental finance.

NOTE :—(i) Figures within brackets indicate the percentage to total advances of these banks.

(ii) Figures may not add to totals due to rounding.

4.6 : STATEWISE DISTRIBUTION OF BANK OFFICES, AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS AND THEIR PERCENTAGE SHARE OF ADVANCES TO PRIORITY SECTORS

State/Union Territory	No. of Offices at the end of		Deposits (Rs. crores)		Bank Credit (Rs. crores)		Share of priority Sectors in Bank Credit (per cent)	
	June 1969	June 1973	June 1969	June 1973	June 1969	June 1973	June 1969	June 1973
1. Andhra Pradesh	438	824	124.22	245.42	132.77	238.67	24.4	37.61
2. Assam	67	158	30.89	72.52	17.80	29.75	10.3	39.21
3. Bihar	244	588	150.65	374.65	50.53	131.44	9.1	30.71
4. Gujarat	748	1314	404.92	699.28	209.47	409.94	15.9	31.39
5. Haryana	139	259	49.79	106.68	31.71	64.18	28.2	56.84
6. Himachal Pradesh	40	127	13.49	40.98	3.52	4.92	2.7	31.71
7. Jammu & Kashmir	15	83	16.44	40.42	1.19	6.22	30.3	62.38
8. Karnataka	512	1035	184.30	341.50	145.55	316.06	24.8	32.51
9. Kerala	330	596	117.96	213.41	78.47	150.07	27.6	44.35
10. Madhya Pradesh	329	728	110.74	221.15	59.00	109.97	22.3	38.61
11. Maharashtra	950	1619	981.98	1721.49	896.45	1439.50	12.4	17.81
12. Manipur	2	9	1.07	2.82	0.15	0.84	..	69.05
13. Meghalaya	7	17	3.41	16.29	0.20	4.00	50.0	24.50
14. Nagaland	2	6	0.80	2.87	0.05	0.98	40.0	26.53
15. Orissa	96	212	27.61	66.90	15.12	34.47	11.2	28.43
16. Punjab	286	568	207.78	342.55	55.47	121.21	27.9	54.43
17. Rajasthan	311	555	72.68	144.64	39.20	73.51	16.8	38.80
18. Tamil Nadu	712	1151	231.82	486.66	318.07	560.77	25.5	27.36
19. Tripura	5	14	3.86	9.13	0.21	0.94	9.5	68.09
20. Uttar Pradesh	628	1322	345.72	760.65	188.24	330.38	16.9	35.53
21. West Bengal	426	796	468.68	925.01	513.43	693.67	4.4	12.93
Union Territories								
1. Chandigarh	18	36	32.87	49.79	82.36	119.57	4.2	2.47
2. Delhi	193	359	355.98	620.65	90.05	518.38	10.2	7.00
3. Goa, Daman & Diu	83	122	48.89	82.00	20.14	37.38	12.6	21.96
4. Pondicherry	11	23	5.27	9.38	4.82	9.20	12.9	26.63
5 All others*	1	18	0.34	2.97	0.10	0.56	..	87.50
TOTAL	6593	12539	3992.16	7599.81	2954.07	5406.58	14.9	24.01

* All others include Andaman & Nicobar Islands, Arunachal Pradesh, Dadra and Nagar Haveli, Lakshadweep and Mizoram

Note : Figures in respect of share of priority sectors in bank credit for June, 1973 to Union Territories do not take into account the credit given by Allahabad Bank.

4.7 : CAPITAL MARKET: SELECTED INDICATORS

4. Monetary Trends

(Rs. in Crores)

	Consents/acknowledgement granted by C.C.I. for issue of capital to non-Government companies ¹			Capital raised by non-Govt. companies†										Deposits with Joint Stock companies (Non-financial)@		Indices of security prices@@				
	A. Bonus	B. Others (consisting of initial, further, debentures and loans)	Total	Against			Consents			Under exemption order			Total capital raised	No. of companies accepting deposits	Total amount of deposits	Government and semi-Govt. securities	Debentures of Joint Stock Companies	Preference shares	Variable dividend industrial securities	
				Bonus	Loans	Others 2	Bonus	Loans	Others 2	Bonus	Loans	Others 2								
1961-62	.	10.07	171.23	181.30	7.46	15.58	85.19	—	—	15.83	124.06	1208	97.5	100.9	101.1	83.2	183.7			
1965-66	.	4.90	209.08	213.98	6.24	16.64	83.07	—	—	19.55	125.50	(570) 1964	228.5	94.6	93.9	94.4	76.7			
1967-68	.	48.53	167.31	215.84	84.13	3.40	65.34	—	—	20.94	173.81	(987) 1649	354.1**	95.5	91.5	87.1	76.7			
1968-69	.	31.43	98.04	129.47	28.04	6.26	77.63	—	—	18.79	130.72	(787) 1514	400.5b	98.3	92.6	86.1	81.7			
1969-70	.	39.12*	108.40	147.52	29.29	10.42	73.36	—	—	22.21	135.28	(687) 1535	451.4b	99.0	93.5	87.6	92.6c			
1970-71	.	40.59	72.16	112.75	51.80	6.75	63.15	—	—	26.26	147.96	(685) 1472g	432.2b	99.0	93.5	87.5	94.5d			
1971-72	.	41.19	141.17	182.36	31.81	4.04	50.00	—	—	37.39	123.24	(629) N.A.	N.A.	97.6	92.7	83.3	94.5			
1972-73	.	33.86	159.66	193.52	34.79	6.11	84.80	—	—	38.30	164.00	N.A.	N.A.	97.7	92.2	81.2	94.4e			
1972-73 (upto Sept.)	.	11.84	127.63	139.47	23.12	5.97	87.82	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	97.7h	92.4h	81.4h	94.0f			
1973-74 (upto Sept.)	.	39.71	79.66	119.37	38.99	3.03	30.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	97.9h	91.4h	80.7h	94.3h			

1. Refers to calendar years. Figures from 1967-68 and 1969-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders 1966 and 1969. Under 1966 order except for the bonus issues, private companies, banking and insurance companies and the government companies are completely exempted from sections 3,4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 Order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria, consequently the 'No objections are substituted by Acknowledgement of proposals'.

2. Comprise of initial, further and debentures.

* Bonus issues include consents for Rs. 2.04 crores to 3 government companies.

† Refers to calendar years. The data do not take into account the capital raised by companies for which no reports were received.

@ Figures outside bracket cover both public and private limited companies and those within bracket relate to private limited companies only.

@@ For 1961-62, the base is 1952-53=100. From 1965-66 to 1972-73 a revised base 1961-62=100 has been used.

** Includes about Rs. 1.22 crores and Rs. 2.67 crores on account of exempted loans and deposits respectively in respect of four companies on the basis of figures published in their balance sheets, but does not include an amount estimated at Rs. 2 crores received in the form of unsecured loans by three companies in one group which were not reported as on March 31, 1968.

b Figures of deposits include certain loans and other receipts that have been exempted from the directions of the R.B.I. issued from time to time. These amounted to Rs. 113 crores at the end of March 1968, Rs. 167 crores at the end of March 1969 and Rs. 193 crores at the end of March 1970. Similar data for earlier years are not available.

c,d,e & f relate to 47 weeks, 4 weeks, 39 weeks and 13 weeks respectively.

N.A.—Not available.

h upto December.

g. Include three branches of foreign Company.

Note: Consequent upon the nationalisation of some of the banks, all the scrips included in the sub-group 'Banks' in the 'Financial' group under the 'variable Dividend Industrial Securities' have been transferred to sub-group 'others' of the group 'other industries' with effect from March 1970.

4.8: CAPITAL MARKET: FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS†

(Rs. in crores)

	1961-62		1965-66		1967-68		1968-69		1969-70		1970-71		1971-72		1972-73		April-Sept. 1972-73		April-Sept. 1973-74	
	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed	Sanc- ed	Dis- burs- ed
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	20.0	23.9	22.7	19.5	18.6	17.5	32.3	17.4	28.7	20.3	47.5	28.3	26.2	12.3	25.9	16.5
2. Industrial Credit and Investment Corporation of India (Revised)*	11.5	7.0	29.6	25.3	15.3	20.4	37.0	16.2	22.8	19.8	43.9	28.9	39.7	30.3	49.5	39.7	25.0	18.7	31.9	21.2
3. Industrial Development Bank of India	..	..	63.0	35.3	27.7	41.6	48.0	28.2	52.6	45.1	80.6	55.8	143.0	78.8	94.1	66.6	51.8	26.5	82.5	50.4
4. Industrial Reconstruction Corporation of India*	..	..	..	..	..	..	..	..	..	..	..	..	5.9	1.1	6.4	3.5	1.1	2.0	1.2	1.8
5. State Financial Corporations	13.3	9.0	25.3	18.8	20.0	16.3	19.6	18.4	33.4	22.3	49.6	33.5	64.1	39.6	78.7	44.7	33.0	19.6	36.2	21.2
6. State Industrial Development Corporations	..	..	1.7	1.4	4.3	2.9	4.4	3.5	25.9	11.6	19.3	11.0	23.6	14.4	33.5	17.7	NA	NA	NA	NA
7. Unit Trust of India	..	..	2.2	1.8	8.3	9.5	10.3	10.2	9.9	8.7	9.2	5.1	15.0	1.6	10.1	5.7	4.0	4.9	3.1	5.6
8. Life Insurance Corporation of India:																				
(a) Private Sector†	5.5	3.9	9.6	7.9	8.6	10.8	14.4	11.6	10.8	10.1	15.8	5.4	9.0	4.4	8.5	9.0	4.6	7.0	2.1	3.9
(b) Co-operative Sector	..	..	15.4	1.8	4.9	10.8	3.3	3.9	2.6	1.7	2.0	2.7	14.1	0.9	9.5**	2.0	6.7	0.5	7.5	1.5

†Relates to debentures, preference shares and ordinary shares in the Private Sector only.

*Excluding Guarantee assistance.

**Does not include Rs. 250 lakhs converted into loan out of Rs. 700 lakhs debentures sanctioned earlier.

†Except in the case of L.I.C. figures are on financial year basis (April-March).

N.A. Not available.

Note :—1. In the case of I.F.C. and I.C.I.C.I., figures from 1965-66 are on post devaluation basis.

2. Prior to the institution of the I.D.B.I., the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which the refinance disbursed totalled Rs. 42.2 crores during the period July 1964, to June, 1965, I.D.B.I. which took over the I.R.C.I. disbursed refinancing facilities of Rs. 21.2 crores.

3. Data in respect of S.I.D.Cs. relate to 10 S.I.D.Cs. for the years 1967-68 and 1968-69, 16 S.I.D.Cs and 2 S.I.I.Cs for the years 1969-70 and 1970-71 and 13 S.I.D.Cs and 2 S.I.I.Cs for the year 1971-72.

4. Since Feb. 1963, the National Industrial Development Corporation has not entertained fresh applications for loans for the purpose of modernisation and expansion of cotton, jute and textile mills and machine tool industry. However, it continues to render consultancy services through its consultancy bureau.

5.1 : INDEX NUMBERS OF WHOLESALE PRICES

(Base : 1961-62=100)

	Agri- cul- tural com- modities*	Food Articles		Liquor and Toba- cco	Fuel, Power, Light and Lubri- cants	Indus- trial Raw Mate- rials	Chem- icals	Machi- nery & Trans- port Equip- ment	Manufactures			All Co- mmo- dities
		Total	Food- grains						Total	Inter- mediate pro- ducts	Fin- ished Pro- ducts	
Weight	33.2	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
1	2	3	4	5	6	7	8	9	10	11	12	13
Last week of :												
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
1969-70	201	200	214	188	160	186	193	140	149	174	143	175.7
1970-71	195	200	200	185	163	191	189	151	160	185	155	180.6
1971-72	198	216	223	209	178	179	199	163	173	208	165	192.3
1972-73	240	250	263	249	188	236	208	172	183	229	172	218.5
Average of Weeks :												
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
1969-70	195	197	208	195	155	180	184	136	144	160	140	171.6
1970-71	201	204	207	185	162	197	188	148	155	179	149	181.1
1971-72	200	210	215	195	172	191	197	159	167	197	160	188.4
1972-73	220	240	248	233	180	204	201	168	177	212	168	207.1
1972—												
January	200	213	221	202	175	190	200	162	171	204	163	191.2
February	199	213	222	203	175	186	198	162	172	205	164	191.2
March	198	216	223	204	176	182	199	163	173	207	165	192.2
April	196	216	222	216	178	176	199	165	173	205	166	192.3
May	198	219	224	218	178	173	200	166	173	204	166	193.2
June	204	228	234	216	177	182	200	166	174	204	166	197.9
July	214	236	243	223	179	189	199	167	174	204	166	202.5
August	220	245	252	236	179	193	199	167	176	210	167	207.5
September	224	245	253	241	179	198	199	168	175	210	167	208.1
October	228	247	254	239	180	203	199	168	176	210	168	210.4
November	225	244	253	239	181	213	202	170	177	214	168	210.6
December	227	244	252	240	181	218	202	170	178	217	169	211.4
1973—												
January	230	246	256	241	182	225	202	170	179	218	170	213.5
February	237	251	261	242	182	236	202	170	181	222	171	217.7
March	240	253	265	246	188	240	206	171	184	228	173	220.0
April	243	257	264	245	188	247	208	172	186	233	175	222.9
May	256	272	270	247	188	267	209	173	187	231	176	231.6
June	264	283	276	245	189	283	209	175	188	233	177	238.6
July	281	295	289	244	190	312	213	176	192	242	180	248.4
August	282	299	294	248	191	306	214	178	195	245	183	251.0
September	275	296	289	245	195	294	213	179	200	259	185	250.3
October	281	300	293	249	195	304	211	181	207	277	190	255.2
November	288	301	308	250	236	298	215	182	214	290	196	260.0
December†	288	301	305	252	235	308	216	188	216	290	199	262.1

*Derived Series : Weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw mesta, hemp raw, groundnuts, linseed, castorseed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs & timber, bamboos and coir fibre. Figures given under this head against last week of the years are for the month of March every year.

†Provisional.

5.2 : INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES/COMMODITY GROUPS

(Base : 1961-62=100)

	Rice	Wheat	Pul- ses	Edi- ble oils	Coal	Min- eral oils	Raw co- tton	Raw jute & mesta	Gro- und- nuts	Co- tton yarn	Me- tals	Mill cloth	Jute ma- nu- fact- ures	Iron & Steel manu- fact- ures	Soap
Weight (per cent)	6.69	3.22	2.68	5.37	1.31	3.02	2.24	1.16	2.52	1.69	2.43	5.59	2.38	3.59	0.44
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Last week of :															
1965-66	153	150	180	170	125	131	119	160	164	111	152	112	134	124	131
1966-67	180	216	259	206	131	133	134	124	205	133	165	118	119	128	141
1967-68	196	200	265	144	158	139	146	175	130	129	169	123	106	139	126
1968-69	185	205	205	184	163	149	163	175	187	134	173	129	153	150	138
1969-70	197	234	248	220	168	158	182	129	210	159	211	131	157	157	137
1970-71	195	208	228	209	168	157	239	135	187	197	204	152	172	166	145
1971-72	208	215	284	197	175	180	166	135	190	218	231	161	200	189	147
1972-73	244	232	353	273	188	184	205	160	307	232	253	170	184	204	147
Average of weeks :															
1965-66	137	149	191	151	122	125	119	127	142	113	147	108	119	121	122
1966-67	169	178	225	196	128	133	127	141	188	123	160	116	124	126	144
1967-68	200	214	328	182	148	138	142	102	165	132	169	122	106	137	133
1968-69	196	204	223	162	161	141	155	157	149	130	170	126	133	145	131
1969-70	196	215	239	206	166	150	171	139	199	145	189	130	154	151	137
1970-71	201	209	240	232	168	157	209	141	215	174	207	139	171	164	142
1971-72	204	208	272	203	171	172	222	131	197	207	218	157	194	174	146
1972-73	231	222	330	231	175	180	177	145	242	207	239	163	189	198	147
1972—															
January	199	219	294	201	175	174	214	133	198	216	225	159	202	182	147
February	201	219	292	197	175	174	203	134	194	216	225	160	212	182	147
March	204	218	286	198	175	176	181	136	195	219	228	161	202	187	147
April	211	207	279	196	175	178	164	129	186	212	230	161	203	190	147
May	217	203	282	190	175	179	160	133	184	208	231	161	199	190	147
June	222	207	311	202	170	179	159	145	200	200	232	161	196	194	147
July	232	212	323	214	170	179	160	146	214	198	235	161	193	195	147
August	242	218	332	222	170	179	167	140	225	200	240	161	189	199	147
September	245	216	330	229	170	179	174	135	234	197	241	162	181	200	147
October	243	218	338	233	176	179	154	141	243	198	241	162	184	200	147
November	234	222	355	242	176	179	187	152	249	202	241	163	180	200	147
December	224	232	357	248	176	179	187	163	262	205	242	163	182	199	147
1973—															
January	228	245	344	253	176	179	208	162	280	209	242	164	186	199	147
February	236	249	345	270	188	179	206	160	310	220	243	166	188	199	147
March	241	237	361	276	188	184	202	157	321	229	251	169	185	204	147
April	247	216	360	287	188	184	211	167	332	236	254	171	190	204	147
May	254	213	374	313	190	184	224	165	378	234	256	172	189	204	147
June	262	211	377	325	190	187	238	154	408	225	258	176	178	206	147
July	272	212	411	362	190	188	271	121	471	225	268	178	171	206	157
August	287	212	405	359	190	190	272	131	391	224	277	180	178	212	166
September	285	212	393	350	190	197	272	131	391	224	290	183	189	215	166
October	289	212	411	359	190	197	306	131	379	226	317	188	195	226	166
November	295	237	439	336	190	280	307	126	340	229	351	196	202	241	166
December †	286	245	430	348	190	279	294	123	362	225	369	199	204	248	167

† Provisional

5.3: ALL-INDIA CONSUMER PRICE INDEX NUMBERS

	Working Class				Urban Non- Manual Employees General In- dex (1960 = 100)
	Food Index		General Index		
	1949 = 100	1960 = 100	1949 = 100	1960 = 100	
Financial Years:					
1955-56		94		96	
1960-61		125		124	100*
1965-66		174		169	132
1966-67		198		191	146
1967-68		228		213	159
1968-69		223@		212@	161
1969-70		223	193	215	167
1970-71		233	202	226	174
1971-72		237	205	233	180
1972-73		258	223	251	192
Calendar Years:					
1955		92		96	
1960		126		124	100
1965		172		166	130
1966		190		184	142
1967		222		209	157
1968		228**	196	215**	161
1969		220	190	213	165
1970		231	200	224	173
1971		235	203	230	178
1972		250	216	245	189
1973		..	..	287	..
1972—					
January		240	207	236	182
February		236	204	235	183
March		237	205	236	184
April		238	206	237	185
May		241	208	238	185
June		249	215	244	189
July		254	220	249	192
August		258	223	252	192
September		260	225	253	193
October		263	227	254	194
November		264	228	255	194
December		264	228	255	194
1973—					
January		264	228	255	195
February		267	231	259	196
March		273	236	263	199
April		281	243	269	202
May		293	253	277	207
June		300	259	283	211
July		317	274	295	216
August		323	279	300	218
September		323	279	301	219
October		331	286	309	223
November		336	290	315	..
December		..	..	316	..

*Relates to the period January to March, 1961.

@Based on four months figures in the interim series (1949 = 100) and eight months figures as estimated from the new series of Index on base 1960 = 100

**Based on seven months figures in the interim series (1949 = 100) and five months figures as estimated from the new series on base 1960 = 100

NOTE:— New Series of All India Index on base 1960 = 100 has been introduced with effect from August 1968. The interim series on base 1949 = 100 has been simultaneously discontinued. Index Numbers from August 1968 on base 1949 = 100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4 : INDEX NUMBERS OF WHOLESALE PRICES : RELATIVE PRICES OF MANUFACTURES AND AGRICULTURAL COMMODITIES

(Base : 1961-62 = 100)

	General Index of Wholesale Prices*	Index for manufactures @	Index for Agricultural commodities @@	Prices of manufactures as per cent of the prices of agricultural commodities
Weight	100.00	32.30	33.20	
1	2	3	4	5
Last month of				
1965-66	136.8	121.8	147.4	82.6
1966-67	159.4	127.6	181.5	70.3
1967-68	159.7	128.9	172.4	74.8
1968-69	164.8	136.1	181.8	74.9
1969-70	175.9	142.9	200.7	71.2
1970-71	181.6	154.4	194.8	79.3
1971-72	192.2	164.9	197.7	83.4
1972-73	220.0	173.0	240.3	72.0
Average of months				
1965-66	131.6	117.0	141.7	82.6
1966-67	149.9	125.3	166.6	75.2
1967-68	167.3	129.1	188.2	68.6
1968-69	165.4	132.8	179.4	74.0
1969-70	171.6	139.7	194.8	71.7
1970-71	181.1	149.7	201.4	74.3
1971-72	188.4	160.5	199.6	80.4
1972-73	207.1	168.8	219.7	76.7
1972—				
January	191.2	163.6	200.2	81.7
February	191.2	164.7	199.3	82.6
March	192.2	164.9	197.7	83.4
April	192.3	166.3	196.0	84.8
May	193.2	166.5	198.0	84.1
June	197.9	166.8	204.5	81.6
July	202.5	167.2	214.4	78.0
August	207.5	167.8	220.1	76.2
September	208.1	167.6	224.2	74.8
October	210.4	168.4	227.7	74.0
November	210.6	169.0	225.5	74.9
December	211.4	169.6	226.6	74.8
1973—				
January	213.5	170.7	229.6	74.3
February	217.7	171.8	236.6	72.6
March	220.0	173.0	240.3	72.0
April	222.9	175.0	243.0	72.0
May	231.6	175.7	256.5	68.5
June	238.6	177.2	264.4	67.0
July	248.4	179.6	281.4	63.8
August	250.0	182.0	281.9	64.6
September	250.3	184.5	275.1	67.1
October	255.2	188.2	280.9	67.0
November	260.0	194.6	288.0	67.6
December	262.1	196.5	287.9	68.3

*Average of weeks.

@Includes 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products'.

@@Derived Series : Weighted average of the indices of rice, wheat, jowar, bajra, maize, barley, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, spices & condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rapeseed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs & timber and bamboos.

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

(Rs. crores)

End of	Reserves@				Transactions with IMF		
	Gold	SDRs**	Foreign***	Total (2+3+4)	Drawings	Repur- chases	Out- standing Repur- chase Obliga- tions
1	2	3	4	5	6	7	8
1950-51	117.8	..	911.4	1029.2	..	..	47.62
1955-56	117.8	..	784.6	902.4	..	7.14	5.95
1956-57	117.8	..	563.3	681.1	60.71	5.95	60.71
1957-58	117.8	..	303.4	421.2	34.52	..	95.24
1958-59	117.8	..	261.1	378.9	..	..	95.24
1959-60	117.8	..	245.1	362.9	..	23.81	71.43
1960-61	117.8	..	185.8	303.6	..	10.71	60.72
1961-62	117.8	..	179.5	297.3	119.05	60.72	119.05
1962-63	117.8	..	177.3	295.1	11.90	..	130.95
1963-64	117.8	..	188.0	305.8	..	23.81	107.14
1964-65	133.8	..	115.9	249.7	47.62	47.62	107.14
1965-66	115.9	..	182.1	298.0	65.47	35.71	136.90
1966-67	182.5	..	295.9	478.4	89.29 (187.5)	43.09 (57.5)	313.13 (417.5)
1967-68	182.5	..	356.1	538.6	67.50	43.13	337.50
1968-69	182.5	..	394.2	576.7	..	58.50	279.00
1969-70	182.5	92.0	546.4	820.9	..	125.25	153.75
1970-71	182.5	111.7	438.1	732.3	..	153.75	..
1971-72	182.5	185.8	480.4	848.7	..	..	..
1972-73	182.5	184.9	479.2	846.6	..	..	..
1972-73							
June	182.5	184.9	477.7	845.1	..	..	..
September	182.5	184.9	429.3	796.7	..	..	..
December	182.5	184.9	434.8	802.2	..	..	..
March	182.5	184.9	479.2	846.6	..	..	..
1973-74*							
April	182.5	183.9	473.4	839.8	..	..	..
May	182.5	183.9	476.1	842.5	..	..	..
June	182.5	183.9	516.0	882.4	..	..	..
July	182.5	183.9	542.3	908.8	..	..	..
August	182.5	183.9	517.8	884.2	..	..	..
September	182.5	183.9	495.6	862.0	..	..	..
October	182.5	183.9	446.5	812.9	..	..	..
November	182.5	183.9	394.7	761.1	..	..	..

@Include (a) 7.1 million ounces of gold till January 7, 1965; 7.4 million ounces till January 21, 1965; 7.7 million ounces till February 18, 1965; 8 million ounces till February 27, 1966 and 7 million ounces thereafter. Gold has been valued at Rs. 53.58 per 10 grams upto May, 1966 and at Rs. 84.39 per 10 grams thereafter following the change in the par value of the rupee (b) foreign assets of the RBI, (c) Government balances held abroad, (d) borrowings from the I. M. F., and (e) SDRs.

*Provisional.

**SDRs amounting to Rs. 94.50 crores were allocated to India by the IMF in January 1970, Rs. 75.43 crores in January, 1971, and Rs. 74.70 crores in January 1972.

***Holdings of Canadian dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchange holdings are valued at the par values/central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and pound sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Banks spot buying and selling rates and other foreign exchange holdings, including those in Canadian dollars, are valued at cross rates based on the monthly averages of spot buying and selling rates in London.

NOTES : 1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June 1966.

2. Data on transactions with IMF shown in brackets for the year 1966-67 are in Million of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

	(Rs. crores)									
	1961-62	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	April-June	
	Final	Final	Final	Revised	Preliminary	Preliminary	Preliminary	Preliminary	1971-72	1972-73
	1	2	3	4	5	6	7	8	9	10
										11
1. Imports—Imports c.i.f.	996.3	1367.9	1991.4	2055.7	1740.5	1582.3	1720.4	1993.6	490.9	430.7
(a) PL 480 Title I**										
.	86.3	250.3	309.0	292.9	117.9	94.8	49.9	8.6	0.1	..
(b) Others	910.0	1117.6	1682.4	1762.8	1622.6	1487.5	1670.5	1985.0	490.8	430.7
2. Exports—f.o.b.	668.3	784.5	1086.5	1257.9	1367.4	1403.9	1402.7	1555.4	370.7	443.7
3. Trade Balance (2-1)	-328.0	-583.4	-904.6	-797.8	-373.1	-178.4	-317.7	-438.2	-120.2	13.0
4. Non-monetary gold movement (net)	..	..	..	..	..	..	13.1	..	..	..
5. Invisibles—										
(i) Receipts ²	173.5	206.2	260.6	287.7	320.5	327.0	333.6	366.3	83.8	87.1
(ii) Payments	203.0	272.1	398.8	441.1	454.9	476.1	502.8	503.7	110.4	122.1
of which interest and service payments on foreign loans and credits ⁶	(46.0)	(94.4)	(150.2)	(169.8)	(184.0)	(189.6)	(203.0)	(198.7)	(37.7)	(43.8)
(iii) Net	-29.5	-65.9	-138.2	-153.4	-134.4	-149.1	-169.2	-137.4	-26.6	-35.0
6. Current Account (net)—	357.5	649.3	1042.8	951.2	507.5	327.5	473.8	575.6	146.8	22.0
7. Capital transactions—										
(a) Private ³ —										
(i) Receipts	30.4	34.9	24.5	29.5	20.1	11.7	15.7	13.4	4.8	1.2
(ii) Payments	36.4	49.7	57.5	45.0	27.4	33.7	29.8	21.2	5.1	8.5
(iii) Net	-6.0	-14.8	-33.0	-15.5	-7.3	-22.0	-14.1	-7.8	-0.3	-7.3
(b) Government ⁴ —										
(i) Receipts	108.4	178.6	158.3	250.3	188.4	175.2	286.4	231.9	45.2	34.4
(ii) Payments	96.7	166.4	72.5	115.0	118.5	135.7	278.7	98.7	41.5	39.8
(iii) Net	11.7	12.2	85.8	135.3	69.9	39.5	7.7	133.2	3.7	-5.4
(c) Amortisation payments ⁶										
(gross)	-60.3	-84.7	-143.8	-193.8	-184.3	-215.5	-231.0	-249.7	-46.5	-60.0
(d) Repurchase of rupees from IMF	-60.7	-35.7	-43.1	-43.2	-58.5	-125.4	-154.0	..	..	..
(e) Banking capital ⁵ (net)	-2.5	2.6	5.7	10.3	-12.0	25.8	1.2	15.5	5.8	5.0
8. Errors and omissions	7.8	-12.4	13.4	-74.8	-113.7	-14.5	-78.7	-65.2	24.2	-52.7
9. Total deficit (6 to 8) —	467.5	782.1	1157.8	1132.9	813.4	639.6	942.7	749.6	159.9	142.4
Total deficit financed by :										
10. External Assistance—										
(a) Loans (excluding PL 480 rupee loans)	225.3	471.1	598.4	755.0	637.8	614.7	632.2	651.9	205.9	127.2
(b) Grants (excluding PL 480 Title I Grants)	30.5	43.5	124.6	88.2	95.8	73.4	96.5	112.9	6.6	11.6
(c) PL 480 Title I (gross)	86.3	250.3	309.0	292.9	117.9	94.8	49.9	8.6	0.1	..
Total (a + b + c)	342.1	764.9	1032.0	1136.1	851.5	782.9	778.6	773.4	212.6	138.8

(Contd.)

6. Balance of Payments

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*—Concl'd.

(Rs. crores)

	1961-62 Final	1965-66 Final	1966-67 Final	1967-68 Revised	1968-69 Preliminary	1969-70 Preliminary	1970-71 Preliminary	1971-72 Preliminary	April-June 1971-72 1972-73 Preliminary	
	1	2	3	4	5	6	7	8	9	10 11
11. Drawings from the IMF (gross)	119.1	65.5	89.3	67.6	..	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	..	94.5	75.4	74.7	..	..
13. Decline in reserves(+) increase (—)	6.3	—48.3	36.5	—70.8	—38.1	—237.8	88.7	—98.5	—52.7	3.6
Total (10—13)	467.5	782.1	1157.8	1132.9	813.4	639.6	942.7	749.6	159.9	142.4

NOTE :—Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities, and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665, these also exclude grants under Colombo Plan, PL 480 Title, I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the external assistance Programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7(a)(i) and 7(a)(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows :—

(Rs. crores)

Payable in Rupees, other than R.P.A.	1961-62	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	April-June 1971-72 1972-73	
	1	2	3	4	5	6	7	8	9	10 11
1. Interest and service payments on foreign loans and credits	7.8	28.7	40.1	52.0	59.7	62.1	50.6	49.5	10.5	9.8
2. Amortisation payments	4.1	14.7	25.3	28.6	31.1	33.2	34.5	46.2	10.1	9.0

*The rupee equivalent of all foreign currency transactions upto end—May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

**PL 480 Title I shown under imports item 1 (a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there against in item 1(b).

6.3 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

	Third Plan Annual Average		1967-68R		1969-70P		1970-71P		1971-72P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
1	2	3	4	5	6	7	8	9	10	11
1. Imports ¹ —c.i.f. .	1209.6	2540.2	2055.7	2740.9	1582.3	2109.7	1720.4	2293.9	1993.6	2678.0
(a) PL. 480 Title I**	170.9	358.9	292.9	390.6	94.8	126.4	49.9	66.5	8.6	11.5
(b) Others	1038.7	2181.3	1762.8	2350.3	1487.5	1983.3	1670.5	2227.4	1985.0	2666.5
2. Exports—f.o.b. . .	747.2	1569.1	1257.9	1677.2	1403.9	1871.8	1402.7	1870.3	1955.4	2090.9
3. Trade Balance (2-1)	-462.4	-971.1	-797.8	-1063.7	-178.4	-237.9	-317.7	-423.6	-438.2	-587.1
4. Non-monetary gold movement (net) . . .	3.2	6.7	..	..	..	..	13.1	17.5	..	..
5. Invisibles—										
(i) Receipts ³	182.5	383.2	287.7	383.6	327.0	436.0	333.6	444.8	366.3	492.3
(ii) Payments	236.8	497.2	441.1	588.1	476.1	634.8	502.8	670.4	503.7	677.6
of which interest and service pay- ments on foreign loans and credits ⁶	(68.4)	(143.6)	(169.8)	(226.4)	(189.6)	(252.8)	(203.0)	(270.7)	(198.7)	(267.4)
(iii) Net	-54.3	-114.0	-153.4	-204.5	-149.1	-198.8	-169.2	-225.6	-137.4	-185.3
6. Current Account (Net)	-513.5	-1078.4	-951.2	-1268.2	-327.5	-436.7	-473.8	-631.7	-575.6	-772.4
7. Capital Transactions—										
(a) Private ³ —										
(i) Receipts	34.4	72.2	29.5	39.3	11.7	15.6	15.7	20.9	13.4	17.9
(ii) Payments	41.6	87.3	45.0	60.0	33.7	44.9	29.8	39.7	21.2	28.5
(iii) Net	-7.2	-15.1	-15.5	-20.7	-22.0	-29.3	-14.1	-18.8	-7.8	-10.6
(b) Government ⁴ —										
(i) Receipts ¹	99.5	208.9	250.3	333.7	175.2	233.6	286.4	381.9	231.9	311.7
(ii) Payments ¹	72.6	152.4	115.0	153.3	135.7	180.9	278.7	371.6	98.7	132.6
(iii) Net	26.9	56.5	135.3	180.4	39.5	52.7	7.7	10.3	133.2	179.1
(c) Amortisation payments ⁶ (Gross)	-66.5	-139.7	-193.8	-258.4	-215.5	-287.3	-231.0	-308.0	-249.7	-336.2
(d) Repurchase of rupees from IMF . . .	-33.6	-70.5	-43.2	-57.6	-125.4	-167.2	-154.0	-205.3	..	..
(e) Banking capital ⁵ (net)	-0.8	-1.7	10.3	13.7	25.8	34.4	1.2	1.6	15.5	21.0
8. Errors and omissions	-20.3	-42.6	-74.8	-99.7	-14.5	-19.3	-78.7	-105.0	-65.2	-86.4
9. Total Deficit ⁷ (6 to 8)	-615.0	-1291.5	-1132.9	-1510.5	-639.6	-852.7	-942.7	-1256.9	-749.6	-1005.5

(Contd.)

(Concl'd.)

1	Third Plan Annual Average		1967-68R		1968-69P	1969-70P	1970-71P	1971-72P	April-June	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
2	3	4	5	6	7	8	9	10	11	
Total deficit Financed by :										
10. External Assistance										
(a) Loans (exclud- ing PL 480 loans)	364.8	766.1	755.0	1006.7	614.7	819.5	632.2	842.9	651.9	875.1
(b) Grants (excluding PL 480 Title I grants)	29.3	61.5	88.2	117.6	73.4	97.9	96.5	128.7	112.9	151.6
(c) PL 480 Title I (Gross)	170.9	358.9	292.9	390.5	94.8	126.4	49.9	66.5	8.6	11.4
Total (a+b+c)	565.0	1186.5	1136.1	1514.8	782.9	1043.8	778.6	1038.1	773.4	1038.1
11. Drawings from the IMF (Gross)	48.8	102.5	67.6	90.1	..	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	94.5	126.0	75.4	100.5	74.7	102.6
13. Decline in reserves (+) increase) (-)	1.2	2.5	-70.8	-94.4	-237.8	-317.1	88.7	118.3	-98.5	-135.2
Total (10 to 13)	615.0	1291.5	1132.9	1510.5	639.6	852.7	942.7	1256.9	749.6	1005.5

I. For footnotes, please refer to Table 6.2

R = Revised

P = Preliminary

Note : The dollar equivalents have been arrived at by applying the following conversion rates:

1\$ = Rs. 4.76 upto May 1966

1\$ = Rs. 7.50 upto December, 1971. and

1\$ = Rs. 7.28 for January-March 1972.

6.4 : INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT
(Excluding Grants)

	Third Plan Annual Average		1967-68R		1968-69 P		1969-70 P	1970-71 P	1971-72 P	April-June 1971-72 P 1972-73 P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
	1	2	3	4	5	6	7	8	9	10	11
1. Foreign Travel—											
Receipts	16.0	33.6	20.1	26.8	4.9*	31.7@	27.9@	31.5@	7.8@	7.9@	
Payments	11.0	23.1	15.0	20.0	14.4	15.2	17.8	19.5	4.6	4.7	
Net	5.0	10.5	5.1	6.8	-9.5	16.5	10.1	12.0	3.2	3.2	
2. Transportation—											
Receipts	52.9	111.1	94.0	125.3	99.3	100.4	106.5	111.7	28.7	30.2	
Payments	28.7	60.3	59.7	79.6	65.1	72.0	78.4	68.3	16.4	17.1	
Net	24.2	50.8	34.3	45.7	34.2	28.4	28.1	43.4	12.3	13.1	
3. Insurance—											
Receipts	8.4	17.6	12.4	16.5	12.7	12.9	11.7	13.5	3.2	3.7	
Payments	5.4	11.3	6.8	9.0	9.1	13.4	12.2	18.5	3.4	2.9	
Net	3.0	6.3	5.6	7.5	3.6	-0.5	-0.5	-5.0	-0.2	0.8	
4. Investment income—											
Receipts	11.2	23.5	20.1	26.8	25.8	33.8	48.5	35.0	6.0	6.0	
Payments	106.4	223.4	230.6	307.5	239.7	251.6	274.2	262.4	57.7	66.5	
of which interest and service pay- ments on foreign loans and credits .	(68.4)	(143.6)	(169.8)	(226.3)	(184.0)	(189.6)	(203.0)	(198.7)	(37.7)	(43.8)	
Net	-95.2	-199.9	-210.5	-280.7	-213.9	-217.8	-225.7	-227.4	-51.7	-60.5	
5. Government not included elsewhere—											
Receipts ¹	15.1	31.7	24.2	32.3	24.4	16.6	16.7	15.9	3.1	7.8	
Payments ²	20.8	43.7	24.6	32.8	21.0	23.5	23.0	24.0	5.0	5.5	
Net	-5.7	-12.0	-0.4	-0.5	3.4	-6.9	-6.3	-8.1	-1.9	2.3	
6. Miscellaneous—											
Receipts ³	28.2	59.2	44.3	59.1	59.7	41.7	40.8	45.0	12.1	9.5	
Payments	44.9	94.3	67.4	89.9	72.6	69.4	77.6	80.4	19.4	15.3	
Net	-16.7	-35.1	-23.1	-30.8	-12.9	-27.7	-36.8	-35.4	-7.3	-5.8	
7. Transfer Payments—											
(a) Official—											
Receipts	0.7	1.5	0.1	0.1	..	0.3	1.0	1.9	0.5	0.5	
Payments ⁴	4.4	9.2	18.1	24.1	16.7	16.8	6.4	18.3	0.3	6.8	
Net	-3.7	-7.7	-18.0	-24.0	-16.7	-16.5	-5.4	-16.4	0.2	-6.3	
(b) Private—											
Receipts	49.9	104.8	72.5	96.7	93.6	89.8	80.5	111.8	22.4	21.5	
Payments	15.2	31.9	18.9	25.2	16.3	14.2	13.2	12.3	3.6	3.3	
Net	34.7	72.9	53.6	71.5	77.3	75.6	67.3	99.5	18.8	18.2	
8. TOTAL (1 to 7)											
RECEIPTS	182.5	383.2	287.5	383.5	320.5	327.0	333.6	366.3	83.8	87.1	
PAYMENTS	236.8	497.2	441.1	588.1	454.9	476.1	502.8	503.7	110.4	122.1	
NET	-54.3	-114.0	-153.6	-204.6	-134.4	-149.1	-169.2	-137.4	-26.6	-35.0	

1. Exclude freight on PL 430 imports initially borne by India but subsequently refunded by the U.S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.
2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.
3. Exclude receipts out of PL 665 Fund.
4. Include Rs. 8.3 crores in 1964-65 and 1965-66, and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES :—(i) This table is a break-down of item 5 in table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

@Provisional estimates.

*The data for 1968-69 is incomplete.

R= Revised

P= Preliminary.

6.5 : INDIA'S BALANCE OF PAYMENTS: SELECTED ITEMS OF CAPITAL ACCOUNT

1	Third Plan		1967-68R		1968-69P	1969-70P	1970-71P	1971-72P	April-June	
	Annual Average								1971-72P	1972-73P
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
1	2	3	4	5	6	7	8	9	10	11
1. Private (non-banking)—										
Receipts	34.4	72.2	29.5	39.3	20.1	11.7	15.7	13.4	4.8	1.2
Payments	41.6	87.3	45.0	60.0	27.4	33.7	29.8	21.2	5.1	8.5
Net	-7.2	-15.1	-15.5	-21.7	-7.3	-22.0	-14.1	-7.8	-0.3	-7.3
(a) Long-term—										
Receipts	29.1	61.1	20.7	27.6	13.9	8.3	14.5	12.6	4.6	0.9
Payments	35.0	73.5	33.2	44.3	24.8	31.6	27.5	18.9	4.9	8.0
Net	-5.9	-12.4	-12.5	-16.7	-10.9	-23.3	-13.0	-6.3	-0.3	-7.1
(b) Short-term—										
Receipts	5.3	11.1	8.8	11.7	6.2	3.4	1.2	0.8	0.2	0.3
Payments	6.6	13.8	11.8	15.7	2.6	2.1	2.3	2.3	0.2	0.5
Net	-1.3	-2.7	-3.0	-4.0	-3.6	1.3	-1.1	-1.5	—	-0.2
2. Banking (excluding RBI)—										
Receipts	47.0	98.7	147.8	197.0	39.6	59.3	50.2	55.3	12.3	22.4
Payments	47.8	100.4	137.5	183.3	51.6	33.5	49.0	39.8	6.5	17.4
Net	-0.8	-1.7	10.3	13.7	-12.0	25.8	1.2	15.5	5.8	5.0
3. Government Miscellaneous—										
Receipts ¹	99.5	208.9	250.3	333.7	188.4	175.2	286.4	231.9	45.2	34.4
Payments	72.6	152.4	115.0	153.3	118.5	135.7	278.7	98.7	41.5	39.8
Net	26.9	56.5	135.3	180.4	69.9	39.5	7.7	133.2	3.7	-5.4
4. Total of above items—										
RECEIPTS	180.9	379.8	427.6	570.0	248.1	246.2	352.3	300.6	62.3	58.0
PAYMENTS	162.0	340.1	297.5	396.6	197.5	202.9	357.5	159.7	53.1	64.7
NET.	18.9	39.7	130.1	173.4	50.6	43.3	-5.2	140.9	9.2	-7.7

1. Including amortisation receipts.

Note: (i) The break-down in this table is of item 7(a), 7(b) and 7(e) of table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end, May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.
R = Revised P = Preliminary.

6.6: PRINCIPAL IMPORTS

(Rupees crores—post devaluation)

Commodity	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73	April-July	
							1972-73	1973-74
1	2	3	4	5	6	7	8	9
I. Consumer Goods	285.7	507.2	261.0	213.0	131.2	80.8	10.3	77.3
Cereal & cereal preparations	285.7	507.2	261.0	213.0	131.2	80.8	10.3	77.3
II. Raw Materials & Intermediate Manufactures	776.1	776.6	757.5	891.1	1077.4	1063.0	336.8	388.6
(a) Cashew nuts (unprocessed)	15.1	23.7	27.6	29.4	27.9	31.8	13.5	9.4
(b) Copra	18.3	9.9	2.8	3.2	1.7	0.7	0.2	—
(c) Crude rubber (including synthetic and reclaimed)	17.0	3.5	9.6	3.8	3.6	3.7	1.4	1.3
(d) Fibres	159.6	121.6	111.1	126.7	138.2	114.6	49.1	42.0
<i>of which :</i>								
(i) Raw wool	16.4	8.1	16.5	15.1	11.8	8.9	4.1	4.0
(ii) Raw cotton	128.8	72.8	82.8	98.8	113.4	90.9	41.0	25.4
(iii) Raw jute	12.0	8.8	1.1	0.1	—	1.1	—	7.4
(e) Petroleum oil and lubricants	109.1	107.5	137.9	135.9	194.1	204.0	62.8	93.9
(f) Animal and vegetable oils and fats	7.2	24.2	29.6	38.5	46.5	24.8	7.0	9.8
(g) Fertilizers and chemical products	140.9	183.7	214.5	216.5	240.9	270.6	63.6	89.2
<i>of which :</i>								
(i) Fertilizers & fertilizer materials	23.4	81.4	117.3	99.9	111.3	139.2	25.8	40.7
(ii) Chemical elements and compounds	61.8	56.5	67.4	68.0	71.8	88.9	20.6	30.4
(iii) Dyeing, tanning & colouring materials	20.3	10.4	7.1	9.2	8.4	9.1	3.0	3.4
(iv) Medicinal & pharmaceutical products	16.5	13.8	18.3	24.3	26.6	22.9	6.8	8.4
(v) Plastic materials regenerated cellulose & artificial resins	9.0	9.1	8.4	8.1	9.2	11.5	3.0	4.7
(h) Pulp & waste paper	10.6	8.8	12.5	12.3	9.6	9.9	4.9	3.6
(i) Paper, paper board and manufactures thereof	19.1	21.1	23.7	25.1	34.9	30.7	6.8	10.3
(j) Non-metallic mineral manufactures	11.7	10.0	32.2	33.3	40.0	53.5	17.6	24.5
(k) Iron and steel	193.0	154.3	81.5	147.0	237.6	217.1	76.3	70.3
(l) Non-ferrous metals	74.5	108.3	74.5	119.4	102.4	101.6	33.6	34.3
III. Capital Goods	560.5	803.7	403.2	404.0	482.7	513.2	162.5	199.4
(a) Manufactures of metals	36.1	28.6	7.3	9.3	12.1	17.1	5.0	6.2
(b) Non-electrical machinery, apparatus and appliances	320.3	525.7	280.4	257.8	270.9	285.0	97.4	127.7
(c) Electrical machinery, apparatus and appliances	90.1	138.3	64.3	70.4	105.1	124.0	38.3	38.6
(d) Transport equipment	114.0	111.1	51.2	66.5	94.6	87.1	21.8	26.9
IV. Others : Unclassified	172.7	130.9	160.4	126.1	133.2	139.7	41.5	42.3
TOTAL	1795.0	2218.4	1582.1	1634.2	1824.5	1796.7	551.1	707.6

SOURCE : Monthly Statistics of Foreign Trade, D.G.C.I. & S., Calcutta.

6.7 : PRINCIPAL EXPORTS

(Rupees crores-post devaluation)

Commodity	Unit of Quantity	April-August															
		1960-61		1965-66		1969-70		1970-71		1971-72		1972-73		1972-73		1973-74	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1. Jute manufactures	'000 Tonnes	799	212.9	900	288.0	571	206.7	561	190.4	671	265.3	581	250.0	276	114.8	254	102.0
2. Tea	Mill. Kgs.	199	194.7	197	180.9	174	124.5	199	148.3	207	156.3	193	147.3	72	57.5	59	46.5
3. Cotton fabrics	Value		90.6		87.4		69.7		75.3		76.6		100.9		31.1		50.2
(i) Mill made	Mill. Sq. Metres	602	83.1	513	74.3	406	62.4	415	67.5	382	66.6	449	84.4	136	26.7	200	41.0
(ii) Handloom	Mill. Metres	26	7.5	40	13.1	27	7.3	28	7.8	29	10.0	47	16.5	12	4.4	20	9.2
4. Coir yarn and manufac- tures	'000 Tonnes	71	13.7	70	16.6	54	13.4	49	13.0	47	13.4	47	14.3	16	4.8	16	5.4
5. Iron ore	Mill. Tonnes	3	26.8	12	66.3	16	94.6	21	117.3	20	104.7	21	109.8	7	33.9	8	45.9
6. Oil cakes	'000 Tonnes	433	22.5	829	54.6	705	41.5	879	55.4	742	40.2	1001	74.8	424	24.4	484	67.7
7. Leather & leather manu- factures	Value		39.3		44.8		81.5		72.2		90.8		174.5		59.5		83.4
8. Cashew kernels	Mill. Kgs.	44	29.8	51	43.1	61	57.4	50	52.1	60	61.3	66	68.8	32	33.7	29	38.5
9. Tobacco	Mill. Kgs.	47	24.8	59	33.3	56	33.4	50	32.6	61	45.1	98	63.9	53	40.0	47	44.8
10. Engineering goods	Value		13.4		26.2		102.5		130.4		122.3		138.7		52.2		55.8
11. Coffee	Mill. Kgs.	20	11.4	27	20.4	32	19.6	32	25.1	36	22.1	51	32.9	22	13.4	24	20.8
12. Mica	Mill. Kgs.	28	16.0	43	17.8	24	15.2	27	15.6	23	15.4	27	16.6	11	7.4	11	3.5
13. Sugar	'000 Tonnes	56	3.8	311	16.5	82	8.6	348	27.6	317	30.2	102	13.3	67	8.0	30	3.7
14. Pepper	Mill. Kgs.	17	13.4	26	17.5	22	16.2	18	15.3	19	14.8	20	14.3	6	4.6	9	7.1
15. Manganese ore	'000 Tonnes	1166	22.1	1352	17.4	1160	11.1	1636	14.0	1047	10.6	832	8.7	302	3.1	301	3.3
16. Hides & skins—raw & fur- skins	Value		14.9		15.0		8.4		3.8		0.7		0.9		0.5		—
17. Raw cotton	'000 Tonnes	33	13.7	36	15.2	36	14.7	32	14.0	32	16.3	38	21.6	20	10.8	10	4.7
18. Mineral fuels, lubricants etc.	Value		11.7		14.7		9.5		12.6		11.6		32.0		6.1		4.6
19. Iron & steel (excluding ferro- manganese & ferro-alloys)	Value		8.7		13.1		64.2		67.2		25.5		23.1		10.2		13.3
20. Chemical and allied products	Value		5.4		14.4		22.2		29.4		30.4		35.3		13.1		12.8
21. Fish & fish preparations	Mill. Kgs.	20	7.3	15	10.7	30	30.8	33	30.5	33	42.0	35	54.5	15	23.5	19	34.1
22. Art silk fabrics	Mill. Metres	27	5.0	45	7.6	15	3.6	20	5.3	25	7.5	25	9.6	8	3.1	17	5.6
23. Footwear	Mill. Pairs	5	4.9	9	8.2	12	9.0	13	11.4	15	11.6	14	12.6	6	4.6	4	3.7
24. Vegetable oils (essential and non-essential)	Mill. Kgs.	63	19.9	25	10.1	23	9.3	23	10.8	25	11.5	53	28.7	12	4.7	18	15.1
TOTAL (including others)			1039.8		1268.9		1413.3		1535.2		1608.2		1960.9		757.1		851.7

Source : Monthly Statistics of Foreign Trade, D.G.C.I. & S., Calcutta.

6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies.

(b) Percentage of imports to total estimated supplies.

Commodity	Unit		1950-51	1955-56	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73
1. Foodgrains	(Million tonnes)	(a)	60.6	71.9	84.5	86.9	104.5	107.2	104.8	101.5
		(b)	(5.9)	(1.7)	(4.7)	(9.7)	(3.9)	(2.8)	(1.8)	(1.3)
2. Raw cotton	(Lakh bales of 180 kgs. each)	(a)	39.9	49.6	58.4	64.3	66.2	72.8	73.6	77.8†
		(b)	(27.8)	(12.3)	(16.4)	(10.9)	(10.9)	(11.1)	(9.5)*	(8.0)
3. Sugar Mill Machinery	(Rs. lakhs)	(a)	100	419	545	776	1407	1398	1772	1839
		(b)	(100.0)	(95.2)	(19.3)	(0.8)	(1.2)	(0.6)	(0.1)	(0.4)
4. Textile machinery (including spares and accessories)@	(Rs. lakhs)	(a)	N.A.	1233	3361	7507	5148	6759	7990	8588
		(b)	N. A.	(67.6)	(69.1)	(37.9)	(18.9)	(13.2)	(15.9)	(19.1)
5. Machine Tools — metal working	(Rs. lakhs)	(a)	295	528	1990	6093	3880	5192	5969	5890
		(b)	(89.8)	(84.8)	(64.8)	(61.8)	(42.8)	(30.4)	(37.3)	(41.1)
6. Iron and Steel	('000 tonnes)	(a)	1391	2162	3715	5416	5216	5173	5864	6302
		(b)	(25.2)	(39.9)	(35.7)	(16.7)	(8.0)	(13.4)	(22.9)	(19.4)
7. Aluminium	('000 tonnes)	(a)	14.7	23.5	43.7	82.4	137.6	174.2	203.2	176.7
		(b)	(72.8)	(68.5)	(58.1)	(24.6)	(1.8)	(3.7)	(10.3)	(1.0)
8. Soda Ash	('000 tonnes)	(a)	75	154	251.6	366.7	427.0	449.8	500.1	489.0
		(b)	(40.0)	(46.7)	(39.6)	(9.7)	(Neg.)	(Neg.)	(2.2)	(0.6)
9. Caustic Soda	('000 tonnes)	(a)	34	96	139.8	292.2	354.0	371.1	388.7	397.8
		(b)	(64.7)	(62.5)	(27.7)	(25.4)	(Neg.)	(Neg.)	(1.3)	(0.2)
10. Bleaching Powder	('000 tonnes)	(a)	9.4	8.2	7.7	9.2	15.3	14.3	17.3	19.9
		(b)	(61.7)	(61.0)	(20.8)	(20.6)	(Neg.)	(Neg.)	(Neg.)	(Nil)
11. Bicycles	('000 Nos.)	(a)	264	661	1071	1582	1976	2027	1907	2386
		(b)	(62.5)	(22.4)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Nil)
12. Sewing Machines	('000 Nos.)	(a)	56	125	304	433	328	236	313	341
		(b)	(41.1)	(11.2)	(0.3)	(0.7)	(0.3)	(0.3)	(0.3)	(0.3)
13. Newsprint	('000 tonnes)	(a)	76	84	96	115	193	181	247	194
		(b)	(100.0)	(95.2)	(76.0)	(73.9)	(80.4)	(79.6)	(83.8)	(79.4)
14. Paper and paper board etc.	('000 tonnes)	(a)	151	260	378	584	737	770	817	742
		(b)	(23.2)	(26.9)	(7.4)	(4.5)	(1.8)	(1.9)	(1.7)	(2.9)
15. Ammonium Sulphate	('000 tonnes)	(a)	423	607	755	1273	1403	722	808	682
		(b)	(88.9)	(34.1)	(47.3)	(67.0)	(56.3)	(11.5)	(23.0)	(18.8)
16. Man-made fibre and yarn	('000 tonnes)	(a)	N.A.	31.9	84.2	125.5	169.3	191.6	193.1	203.3
		(b)	N.A.	(20.7)	(25.4)	(6.0)	(2.5)	(10.0)	(5.9)	(4.6)

Notes:—(1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and a year after; except for 1972-73 where the average refers to two years 1971-72 and 1972-73 in respect of foodgrains.

(3) Imports of Ammonium sulphate relate to those imported for Central Fertilizer Pool.

(4) For man-made fibre and yarn, production relates to calendar years and imports to fiscal years.

@Due to change in source of data, the figures from 1965-66 are not strictly comparable with earlier figures.

*Partially estimated.

†Estimated.

7.1 : OVERALL EXTERNAL ASSISTANCE

(Rs. crores)

	Loans	Grants	Total (2+3)	PL 480/665 etc. assistance		Grand Total
				Repay- able in rupees	Repay- able in conver- tible currency	
1	2	3	4	5	6	7
A. AUTHORISATIONS :						
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6
1966-67	1034.1	79.7	1113.8	392.7	..	1506.5
1967-68	398.5	16.8	415.3	235.9	67.6	718.8
1968-69	753.1	68.4	821.5	71.6	53.7	946.8
1969-70	421.8	26.0	447.8	73.6	112.9	634.3
1970-71	705.4	56.5	761.9	..	..	761.9
1971-72	774.5	36.0	810.5	22.5	96.2	929.2
1972-73	639.6	36.6	676.2	..	..	676.2
TOTAL	8535.8	712.0	9247.8	2307.1	330.4	11885.3
B. UTILISATIONS :						
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8
1966-67	674.7	97.1	771.8	359.6	..	1131.4
1967-68	793.2	60.7	853.9	310.9	30.8	1195.6
1968-69	679.8	65.2	745.0	84.5	73.1	902.6
1969-70	660.7	26.1	686.8	107.5	62.0	856.3
1970-71	658.9	43.5	702.4	37.7	51.3	791.4
1971-72	671.7	50.5	722.2	8.8	103.1	834.1
1972-73	649.9	12.0	661.9	..	4.3	666.2
TOTAL	7557.6	692.0	8249.6	2312.2	324.6	10886.4

NOTES.—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72 pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations and utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971.
2. Loan amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
3. Figures for utilisations are inclusive of supplier's credits, which may not be fully reflected in authorisation figures.
4. Constituent items may not add upto totals because of rounding.
5. Broad indicators for 1973-74 are given in Table 7.5.

7.2: AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. cro res)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
I. Consortium Members . . .	..	5048.5	1188.7	699.1	943.0	627.6	759.1	926.9	676.2
(a) Loans	...	3181.1	727.9	387.2	753.1	421.8	705.4	774.5	639.6
(b) Grants	..	356.6	68.1	8.4	64.6	19.3	53.7	33.7	36.6
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5	..
(ii) repayable in convertible currency	...	..	..	67.6	53.7	112.9	..	96.2	..
Country-wise Distribution :									
(i) Austria	Loans	8.4	3.5	3.5	0.7	0.8	1.1	0.7	2.1
	Grants	..	..	..	0.4	0.4	0.4	..	..
	Total	8.4	3.5	3.5	1.1	1.2	1.5	0.7	2.1
(ii) Belgium	Loans	11.4	..	2.8	9.4	2.3	10.1	3.0	3.6
(iii) Canada	Loans	45.6	41.3	47.8	26.0	49.5	26.9	39.1	55.9
	Grants	174.5	57.7	7.1	52.8	7.0	31.9	27.9	10.8
	Total	220.1	99.0	54.9	78.8	56.5	58.8	67.0	66.7
(iv) Denmark	Loans	2.4	3.2	3.0	4.0	..	..	..	4.1
	Grants	..	..	..	..	0.8	..	..	0.1
	Total	2.4	3.2	3.0	4.0	0.8	..	..	4.2
(v) France	Loans	67.1	21.0	..	40.7	..	41.9*	24.0	66.1
	Grants	..	..	..	..	1.4	..	..	..
	Total	67.1	21.0	..	40.7	1.4	41.9	24.0	66.1
(vi) West Germany	Loans	442.5	48.2	48.8	45.4	46.8	51.8	51.4	58.3
	Grants	2.7	1.7	0.6	4.0	6.5	3.5	3.9	5.0
	Total	445.2	49.9	49.4	49.4	53.3	55.3	55.3	63.3
(vii) Italy	Loans	81.0	23.3	..	4.1	17.5	6.0	6.0	10.1
(viii) Japan	Loans	165.4	33.3	39.0	33.8	33.8	24.3†	110.1	59.1
	Grants	0.5	..	..	..	..	..	..	..
	Total	165.9	33.3	39.0	33.8	33.8	24.3	110.1	59.1
(ix) Netherlands	Loans	22.8	8.3	8.3	6.8	8.3	8.3	10.4	15.3
	Grants	..	..	..	0.4	0.5	0.5	0.5	0.5
	Total	22.8	8.3	8.3	7.2	8.8	8.8	10.9	15.8
(x) Norway	Loans	..	..	..	1.5	..	..	..	..
	Grants	5.1	2.2	..	..	..	1.3	..	..
	Total	5.1	2.2	..	1.5	..	1.3	..	..
(xi) Sweden	Loans	2.2	3.5	..	10.9	..	18.1	3.7	26.5
	Grants	3.8	2.0	..	0.8	..	..	..	20.2
	Total	6.0	5.5	..	11.7	..	18.1	3.7	46.7

(Contd.)

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
(xii) U.K.	Loans	356.2	75.9	59.4	64.8	98.1	84.8	98.1	108.8
	Grants	1.8	0.1	0.1	5.1	2.2	1.0	1.4	..
	Total	358.0	76.0	59.5	69.9	100.3	85.8	99.5	108.8
(xiii) U.S.A.									
(a) Loans		1251.5	235.6	144.6	400.1	35.0	264.9@	48.5	30.2
(b) Grants		168.2	4.4	0.6	1.1	0.6	15.1	..	..
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	96.2	..
Total		2930.5	632.7	448.7	526.5	222.2	280.0	167.2	30.2
(xiv) I.B.R.D.		449.5	1.3	30.0	11.3	41.6	41.3	45.0	..
(xv) I.D.A.		275.1	229.5	..	93.8	88.1	125.9	334.5	199.5
II. U. S. S. R. & East European Countries									
	Loans	604.9	306.2	11.3	..	..	..	..	..
	Grants	5.4	2.5	0.8	0.7	..	..	..	..
	Total	610.3	308.7	12.1	0.7	..	..	..	..
Country-wise Distribution :									
(i) Bulgaria	Loans	..	..	11.3	..	..	..	..	..
(ii) Czechoslovakia	Loans	61.1	..	..	..	..	..	..	..
	Grants	0.4	..	..	..	..	..	..	..
	Total	61.5	..	..	..	..	..	..	..
(iii) Hungary	Loans	..	25.0	..	..	..	..	..	..
(iv) Poland	Loans	36.1	..	..	..	..	..	..	..
(v) U.S.S.R.	Loans	489.6	250.0	..	..	..	..	..	..
	Grants	5.0	2.5	0.8	0.7	..	..	..	..
	Total	494.6	252.5	0.8	0.7	..	..	..	..
(vi) Yugoslavia	Loans	18.1	31.2	..	..	..	..	..	..
III. Others									
	Loans	22.9	..	..	..	..	..	..	..
	Grants	30.0	9.1	7.6	3.2	6.7	2.8	2.3	..
	Total	52.9	9.1	7.6	3.2	6.7	2.8	2.3	..
Country-wise Distribution :									
(i) Australia	Grants	25.7	8.9	7.6	3.2	2.9	2.8	2.3	..
(ii) New Zealand	Grants	4.3	0.2	..	..	..	..	..	..
(iii) Switzerland	Loans	22.9	..	..	..	..	..	..	..
(iv) European Economic Community	Grants	..	..	..	..	3.8	..	..	..
GRAND TOTAL		5711.6	1506.5	718.8	946.8	634.3	761.9	929.2	676.2
(a) Loans		3808.8	1034.1	398.5	753.1	421.8	705.4	774.5	639.6
(b) Grants		392.0	79.7	16.8	68.4	26.0	56.5	36.0	36.6
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	96.2	..

NOTES :—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupee of aid authorisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency re-alignment of December 1971.

2. Constituent items may not add upto totals because of rounding.

*Of this Rs. 20.6 crores is for the year 1969-70.

†Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

@Includes Rs. 120 crores Production Loan No. 207 which is for the year 1969-70.

7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
<i>I. Consortium Members :</i>		4158.5	1051.0	1124.4	810.0	774.8	733.1	811.6	640.3
(a) Loans		2446.9	611.5	731.0	591.4	586.7	601.9	651.8	624.0
(b) Grants		308.4	79.9	51.7	61.0	18.6	42.2	47.9	12.0
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	...
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3
<i>Country-wise Distribution :</i>									
(i) Austria	Loans	4.7	3.7	3.2	3.2	2.7	1.7	0.7	1.8
	Grants	..	..	..	0.4	0.4	0.4	..	..
	Total	4.7	3.7	3.2	3.6	3.1	2.1	0.7	1.8
(ii) Belgium	Loans	4.9	Neg.	1.9	2.1	2.9	5.1	4.2	3.0
(iii) Canada	Loans	27.3	11.9	18.4	29.7	39.4	46.5	49.4	55.3
	Grants	134.4	68.3	45.5	48.2	10.0	34.6	27.8	5.6
	Total	161.7	80.2	63.9	77.9	49.4	81.1	77.2	60.9
(iv) Denmark	Loans	0.6	2.8	2.9	1.5	1.2	1.4	1.4	1.0
	Grants	..	..	..	..	0.8	..	..	0.1
	Total	0.6	2.8	2.9	1.5	2.0	1.4	1.4	1.1
(v) France	Loans	21.0	4.3	32.3	15.6	15.6	36.8	44.8	39.1
(vi) West Germany	Loans	339.6	63.6	67.6	57.6	61.3	53.6	68.2	81.8
	Grants	2.5	1.6	0.6	4.0	6.7	3.5	3.9	5.0
	Total	342.1	65.2	68.2	61.6	68.0	57.1	72.1	86.8
(vii) Italy	Loans	11.6	0.2	1.5	54.4	25.8	10.7	12.0	13.5
(viii) Japan	Loans	112.9	30.2	46.7	68.0	45.3	36.5	41.8	62.0
	Grants	0.5	..	..	..	..	..	..	..
	Total	113.4	30.2	46.7	68.0	45.3	36.5	41.8	62.0
(ix) Netherlands	Loans	9.5	6.6	8.4	5.7	9.1	16.2	11.6	11.0
	Grants	..	..	..	0.4	0.5	0.5	0.5	0.5
	Total	9.5	6.6	8.4	6.1	9.6	16.7	12.1	11.5
(x) Norway	Loans	..	..	..	..	..	..	0.1	1.0
	Grants	5.2	0.7	0.5	0.5	..	..	1.7	..
	Total	5.2	0.7	0.5	0.5	..	..	1.8	1.0
(xi) Sweden	Loans	..	1.4	1.3	2.1	0.9	4.0	8.4	12.5
	Grants	3.5	2.2	0.1	0.7	..	..	..	0.4
	Total	3.5	3.6	1.4	2.8	0.9	4.0	8.4	12.9
(xii) U.K.	Loans	292.3	90.5	80.6	54.9	81.1	75.3	91.4	125.7
	Grants	1.3	0.1	0.5	4.9	0.2	3.2	1.5	..
	Total	293.6	90.6	81.1	59.8	81.3	78.5	92.9	125.7

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
(xiii) U.S.A.									
(a) Loans		1042.0	235.6	269.7	208.7	185.6	227.9	209.2	50.1
(b) Grants		161.0	7.1	4.5	1.9	neg.	..	12.5	0.4
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3
Total		2606.2	602.3	615.9	368.2	355.1	316.9	333.6	54.8
(xiv) I.B.R.D.		380.0	25.8	34.0	30.5	32.1	41.7	29.1	34.9
(xv) I.D.A.		200.6	134.7	162.5	57.5	83.7	44.5	79.5	132.0
II. U.S.S.R. and East European Countries									
	Loans	315.7	55.8	59.1	86.3	72.0	54.9	17.8	17.5
	Grants	5.4	1.0	1.1	0.7	..	..	..	..
	Total	321.1	56.8	60.2	87.0	72.0	54.9	17.8	17.5
Country-wise Distribution :									
(i) Bulgaria	Loans	..	..	..	0.2	0.2	..	..	..
(ii) Czechoslovakia	Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4	6.7
	Grants	0.4	..	..	..	..	..	..	..
	Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4	6.7
(iii) Hungary	Loans	..	..	..	..	..	0.7	..	..
(iv) Poland	Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4	0.6
(v) U.S.S.R.	Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0	9.5
	Grants	5.0	1.0	1.1	0.7	..	..	..	..
	Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0	9.5
(vi) Yugoslavia	Loans	9.7	5.6	3.4	12.0	10.0	13.3	..	0.7
III. Others									
	Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	8.4
	Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6	..
	Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7	8.4
Country-wise Distribution :									
(i) Australia	Grants	19.6	16.0	7.8	3.5	3.7	1.3	2.6	..
(ii) New Zealand	Grants	3.7	0.2	0.1	..	..	..	..	..
(iii) Switzerland	Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	1.6
(iv) Spain	Loans	..	..	..	..	..	..	..	6.8
(v) European Economic Community	Grants	..	..	..	..	3.8	..	..	..
GRAND TOTAL		4508.8	1131.4	1195.6	902.6	856.3	791.4	834.1	666.2
(a) Loans		2768.7	674.7	793.2	679.8	660.7	658.9	671.7	649.9
(b) Grants		336.9	97.1	60.7	65.2	26.1	43.5	50.5	12.0
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3

NOTES :—(i) Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971.

(ii) Constituent items may not add upto totals because of rounding.

7.4 : SHARE OF GRANTS AND UNTIED CREDITS
IN EXTERNAL ASSISTANCE

7. External Assistance

(Amount in . crores)

Period	Total External Assist- ance	Grants	Share of grants in total assis- tance (per cent)	Untied Credits*	Share of Untied Credits in total assistance (per cent)
1.	2	3	4	5	6
Upto First Plan	317.7	110.6	34.8	53.2	16.8
During Second Plan	2252.6	253.0	11.2	516.0	22.9
During Third Plan	4531.0	167.0	3.7	603.3	13.3
1966-67	1131.4	97.1	8.6	163.6	14.5
1967-68	1195.6	60.7	5.1	199.2	16.7
1968-69	902.6	65.2	7.2	91.5	10.1
1969-70	856.3	26.1	3.0	116.7	13.6
1970-71	791.4	43.5	5.5	90.2	11.4
1971-72	834.1	50.5	6.1	117.3	14.1
1972-73	666.2	12.0	1.8	171.6	25.8
Total :	13478.9	885.7	6.6	2122.6	15.8

* Comprise loans from IBRD, IDA, Sweden and some loans from USA and West Germany.

Note :—Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (\$1 = Rs. 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971.

7.5: EXTERNAL ASSISTANCE DURING 1973-74*

(Rs. crores)

A. Authorisations: Country/Institution	Aid Agreements signed during April-December		
	Non-Pro- ject aid in- cluding debt relief.	Project aid	Total
1	2	3	4
1. Austria	1.75	—	1.75
2. Belgium	4.05	—	4.05
3. Canada	63.23	8.28	71.51
4. France	6.71	—	6.71
5. West Germany	54.24	20.35	74.59
6. Italy	13.15	—	13.15
7. Netherlands	14.55	—	14.55
8. Sweden	27.24	—	27.24
9. U.K.	26.50	—	26.50
10. IDA	72.80	324.69	397.49
11. Switzerland	1.02	15.73	16.75
12. Czechoslovakia	80.00	—	80.00
Total:	352.24	369.05	721.29
B. Utilisations :			
Type of Assistance	Disbursements**		
Total	787		
of which :			
(i) Non-project aid	385		
(ii) Project aid	402		

*Excludes wheat assistance from the USSR. The figures are inclusive of debt relief.

**Estimates for the year.

7.6: EXTERNAL DEBT SERVICING

												(Rs. crores)		
												Amorti- sation	Interest Payments	Total Debt ser- vicing
1.												2	3	4
First Plan	.	.	.	.	.	.	.	.	.	.	.	10.5	13.3	23.8
Second Plan	.	.	.	.	.	.	.	.	.	.	.	55.2	64.2	119.4
Third Plan	.	.	.	.	.	.	.	.	.	.	.	305.6	237.0	542.6
1966-67	.	.	.	.	.	.	.	.	.	.	.	159.7	114.8	274.5
1967-68	.	.	.	.	.	.	.	.	.	.	.	210.7	122.3	333.0
1968-69	.	.	.	.	.	.	.	.	.	.	.	236.2	138.8	375.0
1969-70	.	.	.	.	.	.	.	.	.	.	.	268.5	144.0	412.5
1970-71	.	.	.	.	.	.	.	.	.	.	.	289.5	160.5	450.0
1971-72	.	.	.	.	.	.	.	.	.	.	.	299.3	180.0	479.3
1972-73	.	.	.	.	.	.	.	.	.	.	.	327.0	180.4	507.4
1973-74*	.	.	.	.	.	.	.	.	.	.	.	332.4	179.8	512.2

Note :—These figures relate to payments made in foreign exchange and through export of goods, conversions in rupees are at the pre-devaluation rate of exchange (\$ 1 = Rs.4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$ 1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of amortisation payments; but, central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972. For 1972-73, central rates have been used.

* Estimates.

PFD. 170.74
5500

Price : Inland :- Rs.5.00
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