

VIII. THE ECONOMIC OUTLOOK FOR 1973-74

AND THE TASK AHEAD

266. Agricultural output which constitutes nearly one-half of the country's national income is still largely dependent on the vagaries of weather. As such, it is hazardous at this stage to predict the course of economic activity in 1973-74. Obviously, the behaviour of monsoons in 1973 will be a major determinant of the growth of output and it is only by end of July 1973 that it will be possible to offer even a rough guess of the likely growth of national income in 1973-74. All the same, assuming that 1973-74 will be a normal year for agriculture, the overall growth rate of the economy may be somewhat higher than 5 per cent.

267. Food production which declined for two successive years after 1970-71 may be expected to stage a recovery in 1973-74 under normal conditions. The achievement in 1973-74 of the foodgrains production level of 1970-71 will itself represent a significant improvement over 1972-73. It is possible to attain a still higher level of production particularly since some of the beneficial effects of the crash rabi production programme of 1972-73 may well be felt in 1973-74.

268. Now that the new varieties of wheat have been found to be suitable for growing in a number of traditionally non-wheat growing States like West Bengal and Mysore, wheat production can be expected to maintain the upward trend. Besides, there is considerable scope for expanding the area under high yielding varieties as, at present, only about 40 per cent of the area under wheat is covered by them.

269. The output of rice, which had remained virtually stagnant until 1968-69, has continued to expand since 1969-70. The new varieties have so far made a major impact only in States like Tamilnadu, Punjab, Haryana, and Western Uttar Pradesh where effective arrangements have been made to provide assured supply of water as well as for control of pests and diseases. New varieties currently cover only 20 per cent of the area under paddy. This is indicative of the unexploited potential for further growth of output. Yet the full potential can be realised only if new varieties catering to different agronomic and climatic conditions in India are devised fast enough. This is by no means an easy task; for, unlike wheat, rice is grown under more heterogeneous climatic and agronomic conditions. Even so, production can be expected to increase particularly if the current plans to further expand the area under summer rice are successful.

270. Among coarse grains, currently hybrid bajra alone presents a hopeful picture. Hybrid maize has not made much impact because of strong consumer preference for older varieties and a slow growth of demand for industrial purposes and as animal feed. Since the bulk of coarse grains

output is accounted for by areas lacking an assured supply of water, one cannot take too optimistic a view of the future. Still, considering the fact that their output has fallen drastically in 1971-72 and 1972-73, it may be expected to recover in 1973-74 if normal weather conditions prevail.

271. There has been virtually no increase in the production of pulses so far in the Fourth Plan period. Successful new varieties are still not available. Pulses, for the most part, continue to be a rainfed crop. As of now, no major break-through in production is in sight. Still, after a fall in two successive years, the output may register a recovery in 1973-74.

272. Among commercial crops, raw cotton, after nearly a decade of stagnation, holds out perhaps a more promising prospect. The growing popularity of hybrid-4 and some other new high yielding varieties gives reasons for the hope that the output of raw cotton in 1973-74 may not be less than 65 lakh bales. Judging by the past behaviour of the sugar-cane cycle, production in 1973-74 sugar-year is also likely to increase substantially. As regards oilseeds, although no major breakthrough is envisaged, production in 1973-74 may well stage a recovery after relatively unsatisfactory performance in 1971-72 and 1972-73.

273. In order to maximise agricultural production in 1973-74 appropriate plans will have to be drawn up early in 1973. The time until the sowing of the next kharif crop ought to be used to overcome shortages of critical inputs and to remove organisational difficulties. The aim should be to raise food output to at least 112 million tonnes in 1973-74. Programmes for the increased production of raw cotton (the intensive cotton district programme and the propagation of new high yielding varieties such as hybrid-4) will have to be pursued with intensified vigour. In the oilseeds sector, programmes for the production of soyabean and sunflower deserve to be given higher priority. It is equally important to ensure that the bulk of cotton seed and rice bran currently available in the country are in fact used for getting oil.

274. There is some uncertainty about the likely trend of industrial production in 1973-74. The growth of the output of cotton textiles which contributed appreciably to the expansion of industrial production in 1972 will probably slow down in 1973. Although the raw cotton situation may be expected to remain comfortable, reduced purchasing power as a result of drought in 1972-73 and rising prices may adversely affect the demand for textiles. Likewise, this factor may also affect the rate of growth of a number of other industries producing consumers' durables. Again, there is uncertainty about the availability of power. However, the power supply position could be considerably improved by adopting effective measures to reduce the abnormally high energy losses within the existing generating and transmission system arising out of deficiencies in operation and maintenance of equipment. One factor favouring industrial production in 1973-74 is that at present, there is considerable unutilised capacity in the industrial system. Thus, with proper management of demand, adequate availability of critical inputs and the right psychological atmosphere in which entrepreneurs can plan future industrial activity with

a reasonable degree of confidence, the economy is capable of attaining a growth rate of 7-8 per cent in industrial production in 1973-74. The situation may not be favourable in the earlier part of the year, but with the increased availability of agricultural inputs like sugarcane and oilseeds in the later part of 1973 it may be expected to undergo an improvement.

275. If the current rabi crop turns out to be a bumper one, the upward pressure on prices will be reduced. Even then, the effects of unsatisfactory agricultural production in 1972-73 will continue to be felt in 1973. The situation will need to be watched carefully for many months to come, particularly since there is usually a seasonal tendency for prices to rise from May to mid-September. A normal kharif crop in 1973 will no doubt go a long way in stabilising the price level. In the meanwhile, effective measures will have to be taken to achieve the procurement targets and to further strengthen the system of public distribution. This assumes added significance in view of the decision for the State take-over of wholesale trade in wheat and rice. Costs of procurement and distribution will have to be kept firmly under control if the public distribution system is not to lead to increasing subsidies from the national exchequer. In order to minimise imbalances between aggregate demand and supply, monetary and fiscal policies will have to maintain an adequate emphasis on restraint.

276. 1973-74 happens to be the last year of the Fourth Plan. The achievement of a high level of economic activity in 1973-74 will provide the right psychological atmosphere for the launching of the Fifth Plan. However it will be wrong for economic policy in 1973-74 to be wholly preoccupied with the short run problems. There must be simultaneously some advance action in the form of concrete programmes and policies which would facilitate a successful implementation of the Fifth Plan. Some of the areas in which action is called for in 1973-74 are listed in the following paragraphs.

277. An immediate major task is to translate the sectoral outlays of the Fifth Plan into concrete projects and programmes without any further delay. In the final analysis, it is only on the basis of actual projects that one can test the feasibility of the output targets of the Plan. In the interest of orderly implementation, all major project proposals and arrangements for financing them will have to be finalised in the coming twelve months. The machinery for project preparation, evaluation and execution, both at the Centre as well as in the States, must be appropriately equipped to discharge its responsibilities.

278. The Fifth Plan envisages a major step-up in the rate of gross savings from about 13 per cent of gross national product in 1973-74 to 17 per cent in 1978-79. The overall marginal rate of savings for the Fifth Plan period works out to about 28 per cent. The marginal savings rate implied in the case of the Central and State Governments, sector is about 35 per cent. The order of public savings envisaged calls for considerable efforts at resource mobilisation and the necessary steps to that end will have to be taken early in the Plan. Tax reforms designed to broaden the base and to plug legal loopholes which facilitate tax evasion and avoidance

will have to be speedily implemented. In the past, despite major efforts at resource mobilisation, the public saving potential of additional resource mobilisation was not fully realised on account of unplanned increases in non-development outlays. This discouraging trend will have to be reversed and vigorous restraints on growth of non-development outlays will have to be imposed.

279. The public sector has been rightly assigned a dominant role in our development strategy. However, in order to achieve the plan targets, there is urgent need to improve the efficiency of public sector enterprises. Wherever necessary, structural changes in the administrative set up of industrial units in the public sector will have to be speedily introduced so as to ensure that these projects are run with reasonable degree of efficiency. For new projects, it might be desirable to choose the top management even before the selection of project design or location. This step will help to add to the accountability of management for producing proper results.

280. In the last two decades, Indian planning has made use of a large variety of administrative controls. They are, and shall remain in the future, an essential part of our regulatory mechanism. They have to be accepted as a necessary fact of life. However, every effort must be made to make them more effective, to streamline their operation and above all, to identify the broad objectives behind each control instrument and to assess how far these objectives are, in fact, being realised through a particular control instrument, and if not, how to improve its working or whether an alternative arrangement will not be better.

281. Effective measures will need to be adopted to ensure that the evolution of the country's foreign trade in the coming years is consistent with the achievement of self-reliance by the end of the Fifth Plan. The favourable export performance in 1972-73 thus far is to a considerable degree the result of fortuitous circumstances and it should not lull us into any false sense of complacency. The rather poor export performance of such promising sectors as engineering goods in 1972-73 is a matter of serious concern. Export programmes and policies will have to be reoriented so as to secure an average annual rate of growth of exports exceeding 7 per cent. Considering past trends, this would no doubt appear to be an ambitious target. However, given a right mix of programmes and policies, it should be possible to significantly improve upon our past export performance.

282. The viability of India's balance of payments during the Fifth Plan would greatly depend on our ability to speedily expand the domestic production, particularly of iron and steel, non-ferrous metals and fertilisers. Urgent attention will have to be paid not only to promote better utilisation of existing capacity in steel and fertilisers but also to create fresh capacity in line with our expanding requirements. In the Fourth Plan, there have been inordinate delays in setting up new fertiliser plants due to shortage of steel, delays in supplies of equipment by local fabricators, prolonged negotiations for foreign exchange requirements and lack of decisions about the feed stock policy. Appropriate lessons will have to be learnt from past mistakes.

283. Expansion of employment opportunities constitutes a major element of the programme to reduce inequalities. However, it appears that growth of wage employment in the Fifth Plan will by itself not be able to absorb the entire increase in labour force during this period. Considering this factor as well as the heavy backlog of unemployment existing at the end of the Fourth Plan, new measures will have to be worked out to provide more employment in the rural areas and to enlarge the scope for productive self-employment in agriculture, handicrafts and small scale industries. Special emphasis will have to be laid on improving the productivity of small and marginal farmers. In the past, programmes designed to help these farmers have suffered from many organisational and conceptual deficiencies. These gaps have now been identified and timely remedial measures will have to be adopted to add to the effectiveness of these programmes. Simultaneously, new ways will have to be found to help in the rehabilitation and revival of handicrafts and village and small scale industries.

284. The problems of poverty and inequalities are particularly acute in those parts of rural India which have no assured supply of water. It has been estimated that there are nearly 128 districts of India which receive annual average rainfall of less than 1125 mm. and in addition are lacking in proper irrigation facilities. A practical means of removing rural poverty, regional inequalities and backwardness might be to work out concrete programmes seeking to raise the developmental potential of these 128 districts. In the process, we shall need to reorientate and significantly expand research and extension facilities for finding effective solutions to problems of dry farming. It is also necessary to work out more effective contingency plans to deal with the drought conditions in the future. The emphasis should be on provision of speedy relief through a public works programme which would also add to productive capacity of the economy.

285. It should by now be amply clear that a well integrated policy approach is essential for reducing persistent inequalities in consumption levels for mobilising resources on a scale adequate enough to attain more rapid economic growth envisaged during the Fifth Plan period. The industrial licensing and other policy weapons will henceforth need to be wielded more purposefully and effectively to discourage the demand and the expansion of capacity for manufactures which serve to meet the luxury requirements of a thin upper crust of our society. Industries producing luxury goods involve a wasteful use of the available savings and foreign exchange. Obviously, scrapping of existing capacities in luxury industries will involve needless waste of scarce resources and avoidable unemployment. Accordingly, they must be speedily and progressively re-oriented towards production for the export market.

286. An active population policy has an important role to play in raising the rate of savings and the growth of *per capita* income. It is a matter of serious concern that, thus far, the rate of population growth has shown no declining tendency. Deficiencies in the family planning programmes as currently constituted will have to be carefully analysed and necessary remedial measures taken well in time.

287. The task ahead is not going to be an easy one. In order to achieve accelerated economic growth in a framework of greater social justice and self-reliance, it will be necessary to take many hard decisions, even though they may hurt entrenched vested interests. The standard of living is a matter of high productivity and there are no short cuts to it. In the final analysis we have to raise ourselves by our own bootstraps. However to suggest that the task is insurmountable will be to underrate the nation's ability and will-power to work for its own prosperity.

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1. National Income & Production

1.1 : GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e., NATIONAL INCOME)
(Revised Series)

Year	Gross National Product		Net National Product		Per Capita Net National Product		Index Number of net National Product		Index Number of per capita net national product	
	(Rs. crores)		(Rs. crores)		(Rs.)		(1960-61 Base)		(1960-61 Base)	
	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices
1	2	3	4	5	6	7	8	9	10	11
1960-61	14028	14028	13284	13284	306.1	306.1	100.0	100.0	100.0	100.0
1961-62	14848	14535	14030	13740	316.0	309.5	105.6	103.4	103.2	101.1
1962-63	15800	14901	14854	14008	327.2	308.5	111.8	105.5	106.9	100.8
1963-64	18045	15695	17036	14771	367.2	318.3	128.2	111.2	120.0	104.0
1964-65	21166	16888	20040	15896	422.8	335.4	150.9	119.7	138.2	109.6
1965-66	21847	16043	20612	15025	425.0	309.8	155.2	113.1	138.8	101.2
1966-67	25299	16349	23892	15267	482.7	308.4	179.9	114.9	157.7	100.8
1967-68*	29988	17833	28431	16694	561.9	329.9	214.0	125.7	183.6	107.8
1968-69*	30107	17994	28427	16815	548.8	324.6	214.0	126.6	179.3	106.0
1969-70*	33494	19280	31605	18038	597.4	341.0	237.9	135.8	195.2	111.4
1970-71*	36319	20166	34253	18876	633.1	348.9	257.9	142.1	206.8	114.0
Annual growth rate during Third Plan	+9.3	+2.7	+9.2	+2.5	+6.8	+0.2				
1966-67	+15.8	+1.9	+15.9	+1.6	+13.6	-0.5				
1967-68	+18.5	+9.1	+19.0	+9.3	+16.4	+7.0				
1968-69	+9.4	+0.9	..	+0.7	-2.3	-1.6				
1969-70	+11.2	+7.1	+11.2	+7.3	+8.9	+5.1				
1970-71	+8.4	+4.6	+8.4	+4.6	+6.0	+2.3				

*Provisional

1. National Income and Production

1.2 : ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION

(at 1960-61 prices)

(Revised Series)

	1960-61	1965-66	1966-67	1967-68*	1968-69*	1969-70*	1970-71*
I	2	3	4	5	6	7	8
1. Primary : (agriculture, forestry, fishing and mining and quarrying)	52.4	44.4	43.7	46.6	44.6	45.5	45.7
2. Secondary : (Manufacturing, construction, electricity etc.)	19.2	23.0	23.2	22.1	22.8	22.4	22.1
3. Trade, transport and communication	14.1	16.4	16.5	15.8	16.3	16.1	16.0
4. Finance & real estate (ownership of dwellings, real estate and banking)	3.9	4.4	4.4	4.1	4.3	4.1	4.1
5. Community & personal services (public administration & defence and other services)	10.9	12.8	13.2	12.5	13.1	12.9	13.0
6. Net domestic product at factor cost	100.5	101.0	101.0	101.1	101.1	101.0	100.9
7. Net factor income [from abroad	(-)0.5	(-)1.0	(-)1.0	(-)1.1	(-)1.1	(-)1.0	(-)0.9
8. Net national product at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Provisional

I. *National Income and Production*

I.3 : AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX
NUMBERS

(Base : Triennium ending 1961-62=100)

Year†	Index Numbers of		
	Area*	Production*	Yield per hectare@
1	2	3	4
1960-61	100.0	100.0	100.0
1961-62	101.0	102.4	101.4
1962-63	102.0	102.8	100.8
1963-64	102.6	106.8	104.1
1964-65	102.1	104.9	102.7
1965-66	101.6	102.2	100.6
1966-67	102.2	102.8	100.6
1967-68	103.0	109.1	105.9
1968-69	104.8	118.0	112.6
1969-70	105.6	122.9	116.1
1970-71	106.5	127.7	119.9

†The Agricultural year is July-June.

*Three-year moving averages.

@Derived from columns 2 and 3.

1.4 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base : Triennium ending 1961-62=100)

Group/Commodity	weight	1959-60	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
I	2	3	4	5	6	7	8	9	10	11
A.—Foodgrains	65.9	95.2	102.1	89.9	91.9	117.1	115.7	123.5	133.9	130.9
(a) Cereals	57.9	94.8	101.6	90.9	95.1	119.5	120.0	127.2	138.9	136.4
Rice	34.8	93.6	101.8	90.0	89.6	110.7	116.5	118.5	123.8	125.3
Wheat	8.4	92.8	98.8	93.4	102.4	148.7	157.1	180.6	214.2	238.0
Inferior Cereals	14.7	98.9	102.8	91.8	104.0	123.5	107.4	117.4	131.4	105.0
(b) Pulses	8.0	98.0	105.5	82.4	68.9	100.0	84.3	96.7	97.7	91.3
of which:										
Gram	3.9	95.6	106.2	71.7	61.5	101.4	70.2	94.2	88.3	86.7
B. Non-Foodgrains	34.1	92.7	103.8	107.1	103.7	115.6	113.2	120.5	127.0	126.0
(a) Oilseeds	11.4	94.7	102.7	98.0	99.4	121.0	105.7	117.1	133.4	126.1
of which:										
Groundnuts	5.4	96.1	101.5	92.1	95.3	123.8	100.0	110.8	132.0	123.4
Rapeseed and Mustard	1.7	84.8	107.7	103.8	98.2	125.4	107.7	125.1	158.0	116.0
(b) Fibres	5.0	82.3	106.6	98.8	109.0	121.8	97.5	114.6	100.2	133.3
Cotton	3.3	78.0	119.1	104.1	113.0	123.9	116.9	119.4	102.2	148.3
Jute	1.3	90.9	82.8	89.6	107.3	126.6	58.7	113.2	99.1	114.6
Mesta	0.3	84.4	81.5	95.3	89.4	93.2	66.3	82.7	91.8	82.4

(c) Plantation Crops	•	3.3	98.1	96.7	112.8	118.1	118.4	126.3	123.9	139.7	137.5
Tea	• • •	2.9	97.6	96.2	109.7	112.6	115.2	120.5	117.9	126.4	129.6
Coffee	• • •	0.3	105.7	100.4	114.9	141.2	103.2	132.3	114.5	198.6	124.2
Rubber	• • •	0.1	93.7	99.3	188.3	204.3	240.3	264.9	305.5	343.6	377.3
(d) Miscellaneous of which :		9.4	90.7	106.4	115.6	93.7	97.3	118.9	126.3	122.1	113.6
Sugarcane (gur)	•	7.8	89.9	108.1	121.0	90.0	92.7	121.5	130.6	122.3	110.5
Tobacco	• • •	1.4	93.5	97.7	95.3	114.9	119.9	117.4	109.6	117.7	133.1
C. ALL COMMODITIES	•	100.0	94.3	102.7	95.8	95.9	116.6	114.8	122.5	131.5	129.2

NOTE: Figures from 1966-67 onwards are provisional and, therefore, subject to change.

1.5 : AGRICULTURAL PRODUCTION*

		Unit	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
I		2	3	4	5	6	7	8	9	10	11
A. Foodgrains	• Million tonnes		69.38	82.21	72.35	74.23	95.05	94.01	99.50	108.42	104.66
(a) Cereals	• „ „		57.65	69.45	62.40	65.88	82.95	83.60	87.81	96.60	93.60
Rice	• „ „		28.73	34.64	30.59	30.44	37.61	39.76	40.43	42.23	42.73
Wheat	• „ „		8.87	11.00	10.39	11.39	16.54	18.65	20.09	23.83	26.48
Jowar	• „ „		6.73	9.81	7.58	9.22	10.05	9.80	9.72	18.10	7.75
Bajra	• „ „		3.46	3.29	3.75	4.47	5.19	3.80	5.33	8.03	15.36
Other cereals	• „ „		9.86	10.71	10.09	10.36	13.56	11.58	12.24	14.42	11.28
(b) Pulses	• „ „		11.73	12.75	9.94	8.35	12.10	10.42	11.69	11.82	11.06
of which † Gram	• „ „		5.41	6.25	4.22	3.62	5.97	4.31	5.55	5.20	5.11
B. Non-Foodgrains											
(a) Oilseeds**	• „ „		5.54	6.87	6.40	6.43	8.30	6.85	7.73	9.26	8.28
of which † groundnut	• „ „		3.71	4.70	4.26	4.41	5.73	4.63	5.13	6.11	5.71
Rapeseed and mustard	• „ „		0.80	1.35	1.30	1.23	1.57	1.35	1.56	1.98	1.45
(b) Sugarcane (in terms of gur) •	„ „		7.43	11.40	12.77	9.50	9.79	12.83	13.78	12.98	11.73
(c) Cotton (Lint) ††	Million bales@@		3.99	5.24	4.58	4.97	5.45	5.14	5.26	4.50	6.53

(d) Jute	.	.	„	„	4.48	4.13	4.48	5.36	6.32	2.93	5.66	4.94	5.71
(e) Mesta	.	.	„	„	1.17	1.13	1.30	1.22	1.27	0.91	1.13	1.26	1.13

*Figures from 1955-56 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base. From 1966-67 onwards the figures are provisional and subject to revision.

**Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@@Bale=180 Kgs.

Note : Totals may not tally due to rounding off.

TABLE 6 : STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1967-68 to 1971-72

(Thousand Tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total foodgrains
				Jowar Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1967-68	4673.8	2.7	1740.7	491.1	6908.3	277.4	7185.7
	1968-69	4340.5	3.0	1817.8	435.5	6596.8	250.1	6846.9
	1969-70	4700.0	4.0	1980.9	452.1	7137.0	262.6	7399.6
	1970-71	4786.4	10.3	1601.5	558.0	6956.2	449.5	7405.7
	1971-72	4301.6	3.4	1579.3	367.1	6251.4	197.8	6449.2
Assam	1967-68	1979.8	4.3	13.1	3.2	2000.4	36.9	2037.3
	1968-69	2250.8	4.7	14.0	3.0	2272.5	31.9	2304.4
	1969-70	2057.5	6.9	6.5	2.3	2073.2	35.7	2108.9
	1970-71	1980.5	12.1	6.7	2.7	2002.0	32.2	2034.2
	1971-72	1908.2	48.0	6.4	2.9	1965.5	30.9	1996.4
Bihar	1967-68	4731.6	913.5	1145.0	552.9	7343.0	1284.0	8627.0
	1968-69	5197.4	1259.0	1029.3	378.0	7863.7	1006.2	8869.9
	1969-70	4009.0	1200.0	878.2	350.3	6437.5	1108.2	7545.7
	1970-71	4154.3	1258.9	1128.9	351.7	6893.8	987.4	7881.2
	1971-72	5006.2	2493.7	142.4	305.9	7948.2	955.3	8903.5
Gujarat	1967-68	463.5	700.4	1859.0	154.7	3177.6	152.8	3330.4
	1968-69	230.0	620.5	1265.7	105.9	2222.1	123.8	2345.9
	1969-70	447.4	591.6	1880.1	172.3	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2516.4	187.6	4240.9	165.2	4406.1
	1971-72	517.5	897.4	2459.8	186.0	4060.7	161.3	4222.0

Haryana	1967—68	287.0	1466.4	640.0	287.1	2680.5	1311.5	3992.0
	1968—69	265.0	1522.0	399.0	195.0	2381.0	625.2	3006.2
	1969—70	371.0	2119.5	709.0	180.1	3379.6	1187.8	4567.4
	1970—71	460.0	2342.0	1013.0	123.1	3938.1	813.2	4751.3
	1971—72	530.0	2394.0	806.0	111.1	3841.1	698.3	4539.4
Himachal Pradesh	1967—68	110.3	262.8	436.5	67.8	877.4	20.3	897.7
	1968—69	98.5	259.1	500.0	81.2	938.8	22.1	960.9
	1969—70	113.8	300.0	443.7	103.6	961.1	21.2	982.3
	1970—71	123.9	246.2	482.6	65.4	918.1	31.6	949.7
	1971—72	103.6	375.0	330.3	57.6	866.5	28.6	895.1
Jammu & Kashmir	1967—68	279.6	142.2	200.1	24.0	645.9	35.9	681.8
	1968—69	487.3	210.0	332.6	35.0	1064.9	34.3	1099.2
	1969—70	482.1	250.0	370.1	18.3	1120.5	31.0	1151.5
	1970—71	396.9	124.8	377.4	14.9	914.0	30.4	944.4
	1971—72	370.1	200.0	374.3	15.0	959.4	28.9	988.3
Kerala	1967—68	1123.9	..	0.5	10.1	1134.5	16.7	1151.2
	1968—69	1400.0	..	0.5	10.2	1410.7	16.7	1427.4
	1969—70	1214.9	..	0.6	11.1	1226.6	16.0	1242.6
	1970—71	1298.0	..	0.8	8.1	1306.9	14.0	1320.9
	1971—72	1335.9	..	0.8	7.6	1344.3	13.1	1357.4
Madhya Pradesh	1967—68	3192.8	1881.6	2905.3	589.5	8569.2	1662.9	10232.1
	1968—69	3004.6	2007.5	2311.1	490.3	7813.5	1646.5	9460.0
	1969—70	3201.6	2216.0	2053.0	540.9	8011.5	1757.6	9769.1
	1970—71	3697.3	2592.2	2083.4	557.1	8930.0	1991.6	10921.6
	1971—72	3665.7	3046.4	1877.2	524.2	9113.5	2205.2	11318.7
Maharashtra	1967—68	1437.3	360.4	3938.4	267.1	6003.2	821.8	6825.0
	1968—69	1368.8	428.1	4198.2	288.5	6283.6	873.6	7157.2
	1969—70	1431.3	390.5	4034.6	218.1	6074.5	839.4	6913.9
	1970—71	1662.9	451.1	2420.5	279.6	4814.1	775.9	5590.0
	1971—72	1368.5	502.8	2188.8	249.9	4310.0	642.9	4952.9
Meghalaya	1967—68	@	@	@	@	@	@	@
	1968—69	@	@	@	@	@	@	@
	1969—70	@	0.2	8.0	0.8	9.0	0.8	9.8
	1970—71	113.9	0.2	7.1	0.3	121.5	0.9	122.4
	1971—72	108.0	0.2	7.5	0.9	116.6	0.9	117.5

1. National Income and Production.

1.6 : STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1967-68 to 1971-72

(Thousand Tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total foodgrains
				Jowar Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Manipur	1967-68	246.0	..	5.0	..	251.0	..	251.0
	1968-69	300.0	..	18.7	..	318.7	..	318.7
	1969-70	232.0	..	12.8	..	244.8	..	244.8
	1970-71	159.8	..	6.8	..	166.6	..	166.6
	1971-72	163.7	..	17.1	..	180.8	..	180.8
Mysore	1967-68	1796.9	133.4	1680.2	699.6	4310.1	355.1	4665.2
	1968-69	2001.1	160.0	1917.4	585.3	4663.8	385.6	5049.4
	1969-70	2290.0	136.3	2131.5	931.3	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	2492.5	1018.7	5558.7	403.6	5962.3
	1971-72	2097.1	187.2	2343.6	970.5	5598.4	466.1	6064.5
Nagaland	1967-68	51.0	..	..	..	51.0	..	51.0
	1968-69	52.9	..	..	..	52.9	..	52.9
	1969-70	49.8	..	..	..	49.8	..	49.8
	1970-71	54.1	..	..	..	54.1	..	54.1
	1971-72	54.1	..	..	..	54.1	..	54.1
Orissa	1967-68	3755.5	15.3	59.9	164.9	3995.6	339.0	4334.6
	1968-69	4698.6	17.4	67.9	245.5	5029.4	400.0	5429.4
	1969-70	4316.6	18.9	76.8	221.5	4633.8	399.1	5032.9
	1970-71	4341.1	18.5	71.6	206.3	4637.5	466.6	5104.1
	1971-72	3906.0	*31.4	69.9	194.2	4201.5	445.0	4646.5

Punjab.	.	.	.	.	1967—68	415.0	3352.0	986.0	148.1	4901.1	505.6	5406.7
					1968—69	460.0	4520.0	954.0	70.2	6004.2	247.9	6252.1
					1969—70	572.9	4800.0	1051.7	80.2	6504.8	431.9	6936.7
					1970—71	688.0	5145.0	1106.8	57.4	6997.2	309.1	7306.3
					1971—72	919.0	5598.0	1017.7	52.2	7586.9	313.0	7899.9
Rajasthan	.	.	.	.	1967—68	95.3	1319.1	2877.9	798.0	5090.3	1511.6	6601.9
					1968—69	57.0	1178.1	1321.9	593.2	3150.2	856.6	4006.8
					1969—70	98.9	1275.3	1739.7	531.0	3644.9	1104.6	4749.5
					1970—71	134.5	1951.2	4176.3	798.8	7060.8	1777.3	8838.1
					1971—72	159.0	1904.4	2378.2	613.6	5055.2	1318.5	6373.7
Tamil Nadu	.	.	.	.	1967—68	4115.6	0.4	861.4	686.5	5663.9	96.8	5760.7
					1968—69	3940.0	0.4	730.5	652.3	5323.2	92.1	5415.3
					1969—70	4532.2	0.4	898.9	698.0	6129.5	109.5	6239.0
					1970—71	5303.4	0.5	883.3	670.4	6857.6	116.5	6974.1
					1971—72	5362.0	0.9	868.2	693.4	6924.5	108.0	7032.5
Tripura	.	.	.	.	1967—68	207.5	..	..	..	207.5	1.3	208.8
					1968—69	205.1	..	..	..	205.1	1.1	206.2
					1969—70	234.7	..	..	..	234.7	1.1	235.8
					1970—71	256.1	..	..	..	256.1	1.3	257.4
					1971—72	310.0	..	..	..	310.0	1.4	311.4
Uttar Pradesh	.	.	.	.	1967—68	3262.1	5840.7	2094.8	2295.3	13492.9	3286.1	16779.0
					1968—69	2922.1	6086.8	2368.6	1634.5	13012.0	3284.2	16296.2
					1969—70	3532.9	6314.3	2376.3	1979.8	14203.3	3343.9	17547.2
					1970—71	3700.9	7689.5	3164.3	1960.8	16515.5	3078.2	19593.7
					1971—72	3776.3	7549.0	1613.5	1829.1	14767.9	2837.4	17605.3
West Bengal	.	.	.	.	1967—68	5208.2	71.1	47.3	48.1	5374.7	366.0	5740.7
					1968—69	6250.0	300.0	40.2	63.8	6654.0	508.3	7162.3
					1969—70	6350.0	400.0	45.9	64.9	6860.8	503.0	7363.8
					1970—71	6140.1	868.1	48.5	59.3	7116.0	375.0	7491.0
					1971—72	6508.4	1152.0	38.2	60.6	7759.2	596.6	8355.8
All India	.	.	.	.	1967—68	37612.2	16540.1	21502.4	7295.0	82949.7	12102.7	95052.4
					1968—69	39761.2	18651.6	19306.5	5875.5	83594.8	10417.8	94012.6
					1969—70	40429.7	20093.3	20722.1	6565.5	87810.6	11690.7	99501.3
					1970—71	42225.2	23832.5	23619.3	6927.2	96604.2	11817.8	108422.0
					1971—72	42734.6	26477.4	18135.5	6250.6	93598.1	11057.4	104655.5

@Included under Assam.

Note:—Production estimates from 1967-68 onwards are provisional and subject to revision.

1. National Income and Production.

1.7 : NET AVAILABILITY OF CEREALS AND PULSES

Year	Cereals					Pulses	Per caput net availability per day					
	Popula- tion (mil- lions)	Net Pro- duction (million tonnes)	Net imports (million tonnes)	Change in Govt. stock (million tonnes)	Net avail- ability† (million tonnes)	Net availability (million tonnes)	Cereals			Pulses		
							(In ounces)			(In grams)		
I	2	3	4	5	6	7	8	9	10	11	12	13
1956	397.3	50.44	1.39	(—)0.60	52.43	10.25	12.72	2.49	15.21	360.6	70.5	431.1
1961	442.2	60.77	3.49	(—)0.17	64.43	11.15	14.08	2.44	16.52	399.2	69.1	468.3
1962	451.7	62.27	3.64	(—)0.36	66.27	10.31	14.18	2.20	16.38	402.0	62.5	464.5
1963	461.5	60.18	4.55	(—)0.02	64.75	10.08	13.56	2.11	15.67	384.4	59.8	444.2
1964	471.6	61.76	6.26	(—)1.24	69.26	8.81	14.16	1.80	15.96	401.3	51.0	452.3
1965	482.0	67.31	7.45	(+)1.06	73.70	10.86	14.78	2.18	16.96	418.9	61.7	480.6
1966	492.7	54.60	10.34	(+)0.14	64.80	8.68	12.71	1.70	14.41	360.3	48.3	408.6
1967*	503.6	57.65	8.67	(—)0.26	66.58	7.30	12.78	1.40	14.18	362.2	39.7	401.9
1968*	514.9	72.58	5.69	(+)2.04	76.23	10.57	14.27	1.98	16.25	404.5	56.1	460.6
1969*	526.4	73.15	3.85	(+)0.46	76.54	9.09	14.05	1.67	15.72	398.4	47.3	445.7
1970*	538.3	76.83	3.58	(+)1.2	79.29	10.20	14.24	1.83	16.07	403.6	51.9	455.5
1971*	550.2	84.53	2.21	(+)2.57	84.17	10.33	14.78	1.81	16.59	419.1	51.4	470.5
1972*	561.9	81.90	0.50	(+)4.00	78.40	9.67	13.45	1.66	15.11	381.2	47.0	428.2

*Provisional.

†Net availability = Col. (3)+(4)–(5)

- NOTES : 1. Population figures relate to mid-year revised estimates prepared by the Office of the Registrar General of India, Revised in the light of 1971 Census data.
2. Production figures relate to agricultural year July–June: 1956 figures correspond to the Production of 1955-56 and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base, from 1966-67 onwards the figures are provisional and subject to change.
3. Net production has been taken as 87.5% of the gross production, 12.5 being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers over a year are not known. The estimates of net availability above should not therefore be taken to be strictly equivalent to consumption.

12 मार्च 1973 को समा पटल पर रखी गयी 1972-73 को

आर्थिक समीक्षा का शुद्ध पत्र

1.7: दातों और अनाज के निम्न अनुपातों में शुद्ध उपलब्धि

पृष्ठ 112-114 पर दी गयी सारणी के स्थान पर यह सारणी पढ़ी जाय

वर्ष	जनसंख्या (दस लाख में)	दातों से भिन्न अनाज				प्रतिव्यक्ति शुद्ध उपलब्धि प्रतिदिन						
		शुद्ध उत्पादन (दस लाख में)	कुल आयुक्त (दस लाख में)	सस्कारी परिवर्तन (दस लाख में)	शुद्ध उप-लब्धि (दस लाख में)	दातों से शुद्ध उपलब्धि (दस लाख में)	भिन्न अनाज	दातों से (औसत में)	कुल	भिन्न अनाज	दातों से (ग्रामी में)	कुल
1956	397.31	50.44	1.39	(-)0.60	52.43	10.25	12.72	2.49	15.21	360.6	70.5	431.1
1961	442.2	60.77	3.49	(-)0.17	64.43	11.15	14.08	2.44	16.52	399.2	69.1	468.3
1962	451.7	62.27	3.64	(-)0.36	66.27	10.31	14.18	2.20	16.38	402.0	62.5	464.5
1963	461.5	60.13	4.55	(-)0.02	64.75	10.08	13.56	2.11	15.67	384.4	59.8	444.2
1964	471.6	61.76	6.26	(-)1.24	69.26	8.81	14.16	1.80	15.96	401.3	51.0	452.3
1965	482.0	67.51	7.45	(+)1.06	73.70	10.86	14.78	2.18	16.96	418.9	61.7	480.6
1966	492.7	54.60	10.34	(+)0.14	64.80	8.68	12.71	1.70	14.41	360.3	48.3	408.6
1967*	503.6	57.65	8.67	(-)0.26	66.58	7.30	12.78	1.40	14.18	362.2	39.7	401.9
1968*	514.9	72.58	5.69	(+)2.04	76.23	10.57	14.27	1.98	16.25	404.5	56.1	460.6
1969*	526.4	73.15	3.85	(+)0.46	76.54	9.09	14.05	1.67	15.72	398.4	47.3	445.7
1970*	538.3	76.83	3.58	(+)1.12	79.29	10.20	14.24	1.83	16.07	403.6	51.9	455.5
1971*	550.2	84.53	2.03	(+)2.57	83.99	10.34	14.75	1.82	16.57	418.2	51.5	469.7
1972*	561.9	81.90	-0.46@	(-)4.50	85.94	9.68	14.74	1.66	16.40	417.9	47.1	465.0

* अनन्तिम @ बांग्ला देश को मुहैया की जाने वाली चीजों के लिए समायोजित

% वास्तविक - उपलब्धि - स्तम्भ (2) + (4) - (5)

- टिप्पणी:- 1. जन संख्या के आंकड़ों वर्ष के मध्य के अनुमानों के आंकड़ों हैं। ये आंकड़े, भारत के प्रधान रजिस्ट्रार के जायलिय द्वारा तैयार किये गये हैं। 2. उत्पादन सम्बन्धी आंकड़े कृषि-वर्ष जुलाई से जून तक के हैं, 1956 के आंकड़े 1955-56 के उत्पादन संबंधी आंकड़ों जैसे ही हैं। आगे के वर्षों के आंकड़े भी इसी प्रकार हैं। 1965-66 के वर्ष तक के उत्पादन सम्बन्धी अनुमानों के आंकड़ों का सम्प्रेषण, 1965-66 के पूर्णतया संशोधित अनुमानों को आधार मान कर किया गया है और 1966-67 तथा उसके बाद के आंकड़ों अनन्तिम हैं और उनमें परिवर्तन किया जा सकता है। 3. वास्तविक उत्पादन, कुल उत्पादन का 87.5 प्रतिशत माना गया है, क्योंकि उत्पादन का 12.5 प्रतिशत चारे, बीज और बीजन के लिये रखा गया है। 4. साल भर में व्यापारियों और उत्पादकों के पास स्टॉक में हुए परिवर्तन सम्बन्धी आंकड़े उपलब्ध नहीं हैं, इसलिए कुल उपलब्धि के सम्बन्ध में ऊपर दिये गये आंकड़े पूरी रूपत के बराबर नहीं माने जाने चाहिये।

ERRATA[£] TO THE ECONOMIC SURVEY, 1972-73, laid on
the Table of the House on 22.2.1973.

1. National Income and Production

1.7: NET AVAILABILITY OF CEREALS AND PULSES

Year	Cereals				Pulses		Per caput net availability per day					
	Popula- tion (Milli- ons)	Net Pro- duction (mil- lion tonnes)	Net Imports (million tonnes)	Change in Govt. stock (million tonnes)	Net avail- ability** (million tonnes)	Net avail- ability (million tonnes)	Cereals (In ounces)	Pulses (In ounces)	Total	Cereals (In grams)	Pulses (In grams)	Total
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.
1956	397.3	50.44	1.39	(-)0.60	52.43	10.25	12.72	2.49	15.21	360.6	70.5	431.1
1961	442.2	60.77	3.49	(-)0.17	64.43	11.15	14.08	2.44	16.52	399.2	69.1	468.3
1962	451.7	62.27	3.64	(-)0.36	66.27	10.31	14.18	2.20	16.38	402.0	62.5	464.5
1963	461.5	60.18	4.55	(-)0.02	64.75	10.08	13.56	2.11	15.67	384.4	59.8	444.2
1964	471.6	61.76	6.26	(-)1.24	69.26	8.81	14.16	1.80	15.96	401.3	51.0	452.3
1965	482.0	67.31	7.45	(+)1.06	73.70	10.86	14.78	2.18	16.96	418.9	61.7	480.6
1966	492.7	54.60	10.34	(+)0.14	64.80	8.68	12.71	1.70	14.41	360.3	48.3	408.6
1967*	503.6	57.65	8.67	(-)0.26	66.58	7.30	12.78	1.40	14.18	362.2	39.7	401.9
1968*	514.9	72.58	5.69	(+)2.04	76.23	10.57	14.27	1.98	16.25	404.5	56.1	460.6
1969*	526.4	73.15	3.85	(+)0.46	76.54	9.09	14.05	1.67	15.72	398.4	47.3	445.7
1970*	538.3	76.83	3.58	(+)1.12	79.29	10.20	14.24	1.83	16.07	403.6	51.9	455.5
1971*	550.2	84.53	2.03	(+)2.57	83.99	10.34	14.75	1.82	16.57	418.2	51.5	469.7
1972*	561.9	81.90	-0.46@	(-)4.50	85.94	9.68	14.74	1.66	16.40	417.9	47.1	465.0

* Provisional.

** Net availability = Col. (3)+(4)-(5)

@ Adjusted for supplies to Bangla desh.

- NOTES:
1. Population figures relate to mid-year estimates prepared by the Office of the Registrar General of India, as revised in the light of 1971 Census data.
 2. Production figures relate to agricultural year July-June: 1956 figures correspond to the production of 1955-56, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base; from 1966-67 onwards the figures are provisional and subject to change.
 3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
 4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.

1.8 : NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Net Production of food-grains (Million Tonnes)	Imports (Million Tonnes)	Net Availability@ of Food-grains (Million Tonnes)	Procurement (Million Tonnes)	Public Distribution (Million Tonnes)	Col.3 as % of Col.4	Col.5 as % of Col.2	Col.6 as % of Col.4
1	2	3	4	5	6	7	8	9
1956	60.69	1.44	62.68	0.04	2.08	2.3	0.1	3.3
1961	71.92	3.50	75.58	0.54	3.98	4.6	0.8	5.3
1962	72.58	3.64	76.58	0.48	4.37	4.8	0.7	5.7
1963	70.26	4.56	74.83	0.75	5.18	6.1	1.1	6.9
1964	70.57	6.27	78.07	1.43	8.67	8.0	2.0	11.1
1965	78.17	7.46	84.56	4.03	10.08	8.8	5.2	11.9
1966	63.28	10.36	73.48	4.01	14.09	14.1	6.3	19.2
1967£	64.95	8.67	73.88	4.46	13.17	11.7	6.9	17.8
1968£	83.15	5.69	86.80	6.81	10.22	6.6	8.2	11.8
1969£	82.24	3.87	85.63	6.38	9.39	4.5	7.8	11.0
1970£	87.03	3.63	89.49	6.71	8.84	4.1	7.7	9.9
1971£	94.86	2.05	94.50	8.86	7.83	2.2	9.3	8.3
1972£	91.57	0.50	88.07	7.70	10.50	0.6	8.4	11.9

£ Provisional.

@ Net availability = Net Production + Net imports + Change in Government stocks.

1. National Income and Production

1.9: PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

	Edible oils @ (Kgs.)	Vanaspati (Kgs.)	Sugar Nov.-Oct. (Kgs.)	Cotton cloth@@ (Metres)	Man-made fibre fabrics@@ (Metres)	Tea (Grams)	Coffee.* (grams)	Electricity (Domestic use) (Kwh)
1	2	3	4	5	6	7	8	9
1955-56	2.5	0.7	5.0	14.4	N.A.	257	67	2.46
1960-61	3.2	0.8	4.7	13.8	1.2	287	80	3.4
1961-62	3.2	0.7	5.8	14.8	1.2	309	57	3.8
1962-63	3.1	0.8	5.6	14.4	1.2	294	72	4.2
1963-64	2.7	0.8	4.9	14.7	1.2	298	76	4.4
1964-65	3.6	0.8	5.1	15.2	1.6	309	78	4.7
1965-66	2.6	0.8	5.7	14.7	1.7	337	70	4.8
1966-67	2.6	0.7	5.2	14.0	1.7	366	85	5.2
1967-68	3.2	0.8	4.3††	13.6	1.8	351	53	5.7
1968-69	2.4	0.9	5.0	14.4	1.9	353	75	6.0
1969-70	2.8	0.9	6.1	13.8	1.8	378	59	6.5
1970-71	3.3	1.0	7.3	15.2	1.9	387	113	7.0
1971-72†	2.7	1.1	6.7	14.1	1.9	393	47**	N.A.

†Provisional.

@Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of vanaspati.

@@Relate to Calendar years: figures for 1955 are shown against 1955-56 and so on.

* Figures relate to Coffee season.

††From 1967-68 the sugar season is Oct.-Sept.

Relates to 1956.

**As on 15-9-1972.

1. National Income and Production

1.10 : PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILISERS

(In '000 tonnes of nutrients)

1	Nitrogenous Fertilizers (N)			Phosphatic Fertilizers (P ₂ O ₅) (Including bonemeal)			Potassic Fertilizers* K ₂ O
	Production	Imports	Total Availability	Production	Imports	Total Availability	Imports@
	2	3	4	5	6	7	8
1955-56	80	54	134	12	..	12	10
1956-57	79	56	135	15	..	15	15
1957-58	78	111	189	26	1	26	11
1958-59	81	99	180	30	2	32	22
1959-60	81	164	245	49	9	58	34
1960-61	98	119	217	52	..	52	23
1961-62	145	142	287	66	..	66	32
1962-63	178	252	430	81	10	91	40
1963-64	222	226	448	107	12	119	64
1964-65	240	233	473	131	12	143	57
1965-66	233	326	559	111	14	125	85
1966-67	308	632	940	145	148	293	118
1967-68	367	867	1234	194	349	343	270
1968-69	545	842	1387	210	138	348	213
1969-70	716	667	1383	222	94	316	120
1970-71	830	477	1307	230	32	262	120
1971-72	952	481	1433	278	240	526	268

*There is no local production.

@The figures of K₂O imports upto 1964-65 are on July-June basis and thereafter on financial year basis.

1. National Income and Production

FIG. 11: —PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION (BASE : 1960=100)

	Weight	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971*	January- June* 1972
I	2	3	4	5	6	7	8	9	10	11	12	13	14
I. MINING AND QUARRY- ING of which :	9.72	+5.4	+9.3	+6.9	-3.1	+10.3	+3.3	-0.2	+6.2	+2.2	+1.1	+3.0	+8.2
Coal . . .	6.71	+7.0	+9.3	+10.3	-4.7	+8.9	+2.2	+0.7	+5.8	+5.5	-5.2	-2.1	+4.9
Iron ore . . .	0.59	+13.0	+5.3	+4.2	+4.0	+11.6	+11.8	-3.1	+7.7	+6.0	+6.2	+7.9	-1.4
II. MANUFACTURING	84.91	+9.2	+9.5	+7.9	+9.4	+9.1	-1.5	-1.4	+6.1	+7.5	+2.5	+2.3	+6.7
(a) Consumer goods of which :	32.61	+7.4	+1.6	+1.6	+6.9	+4.3	+5.5	-4.0	+9.0	+8.6	+4.3	+2.5	+9.1
Food manufacturing . . .	12.09	+8.6	+1.5	-1.5	+8.9	+3.3	+6.8	-12.3	+4.1	+18.6	+11.5	+0.1	-2.9
Tea** . . .	5.12	+11.6	-3.0	+0.1	+8.9	-3.4	+2.6	+2.3	+4.7	-2.2	+4.7	+3.7	+5.0
Vanaspatti . . .	1.09	+0.4	+9.0	+3.8	-6.5	+19.7	-16.4	+9.6	+20.6	+1.6	+8.2	+13.2	+1.4
Sugar . . .	3.58	+10.0	-1.8	-17.4	+13.8	+22.9	+4.1	-35.3	+0.6	+76.4	+10.9	-14.3	-20.5
Cotton cloth . . .	9.39	+0.2	-2.1	-2.3	+5.3	-0.9	-7.1	-3.0	+6.8	-4.9	+1.3	-3.5	+5.1
Matches . . .	0.50	-2.9	-6.0	-5.9	+1.4	+6.1	+2.6	-5.7	+18.2	+0.4	-17.1	-8.9	+4.4
Radio receivers . . .	0.61	+21.6	+5.2	+21.8	+13.0	+23.4	+22.2	+19.5	+60.7	+26.8	+2.2	+9.9	+8.9
Motorcycles & scooters . . .	0.11	+44.8	-5.1	+7.4	+36.5	+23.8	+8.8	+18.5	+21.2	+27.8	+21.1	+5.1	+17.0
Bicycles . . .	0.51	-0.1	+6.4	+4.4	+18.4	+11.6	+6.0	+3.8	+15.3	-1.0	+5.9	-7.6	+7.4

(b) <i>Intermediate goods</i>	35.94	+8.3	+11.0	+12.3	+6.3	+5.6	—0.1	+0.5	+6.6	+6.0	+2.0	+3.5	+6.4
<i>of which :</i>													
Cotton yarn . . .	11.79	+8.4	+0.8	+3.6	+8.0	—1.1	—3.0	—0.5	+6.3	—0.7	+3.1	—7.3	+8.7
Jute manufactures . .	3.97	—10.9	+24.4	+7.2	—3.0	+4.4	—16.5	+3.7	—7.4	—19.3	+9.4	+11.3	+9.1
Tyres and tubes . . .	1.48	+14.2	+9.0	+14.1	+9.3	+11.8	+0.3	+6.5	+22.7	—12.0	+1.3	+14.4	+14.6
Basic industrial chemicals	2.20	+13.9	+13.4	+9.1	+8.8	+8.4	+6.8	+8.5	+6.8	+11.4	+4.9	+4.3	—5.2
Fertilisers . . .	0.46	+38.9	+20.8	+33.4	+7.9	+4.5	+10.1	+26.6	+28.4	+28.1	+15.7	+25.8	+12.9
Petroleum refinery products	1.34	+6.0	+8.1	+16.1	+10.2	+8.2	+23.4	+19.5	+10.9	+8.8	+5.2	+6.6	+4.5
Electric cables & wires . .	0.68	+4.2	+26.0	+15.1	+13.7	+15.4	—1.2	+4.4	—6.9	+5.5	+9.7	+16.4	+18.5
Cement . . .	1.17	+5.1	+4.2	+8.9	+3.5	+9.1	+4.6	+2.2	+5.6	+14.1	+2.4	+7.0	+6.0
Basic metals . . .	7.38	+18.7	+20.5	+20.0	+1.6	+3.7	+5.9	—4.0	+5.9	+9.8	—3.8	+1.5	+6.9
Paper and paper products	1.61	+5.8	+3.4	+19.0	+5.5	+7.2	+8.7	+4.4	+10.7	+9.0	+7.3	+4.2	+8.0
(c) <i>Capital goods</i>	10.98	+17.3	+28.4	+10.3	+20.8	+18.4	—13.5	—5.3	—1.4	+3.6	—1.4	+3.4	+3.4
<i>of which :</i>													
Diesel engines (vehicular)	0.10	—8.9	—19.5	+13.6	—8.9	+0.7	—29.5	—58.3	—19.1	+9.9	+32.0	—34.8	—76.4
Diesel engines (stationary)	0.14	+9.6	—3.6	+20.9	+10.3	+19.2	+20.7	—12.3	—1.6	+13.3	—48.8	+7.7	—20.4
Industrial machinery . .	0.93	+11.0	+15.0	+15.0	+7.2	—2.3	—4.8	—8.6	+18.1	+11.9	—31.7	—28.4	+19.3
Power transformers . . .	0.38	+40.1	+28.5	+13.9	+26.0	+30.3	+11.0	+9.3	—7.7	+4.3	+40.8	+23.8	—1.3
Electric motors . . .	0.27	+19.3	+19.0	+20.4	+10.6	+29.3	+17.1	+3.4	—7.3	+8.9	+34.7	—17.2	+2.5
Railroad equipment† . .	3.50	+26.3	+45.7	+10.1	+20.1	+5.8	+29.8	—21.5	—11.8	—6.6	—19.9	—26.3	+6.9
Automobiles (motor vehicles)	2.51	+4.2	+4.8	—9.7	+27.4	+8.3	+0.1	—3.2	+13.4	—2.9	+8.7	+6.7	—1.7
III. <i>ELECTRICITY GENERATED</i>	5.37	+16.3	+12.4	+15.5	+15.0	+10.0	+8.9	+11.0	+15.6	+12.9	+10.9	+7.3	+11.9
IV. <i>ALL INDUSTRIES</i>	100.00	+9.1	+9.7	+8.3	+8.6	+9.2	—0.4	—0.4	+6.8	+7.5	+3.1	+2.9	+7.3

*Provisional

**Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by the Tea Board.

†In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

NOTE:— The weight shown against each of the categories consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90% of the weight of the Manufacturing group.

1.12 PRODUCTION OF SELECTED INDUSTRIES

	Unit	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72*	1971-72*				1972-73	
										1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
I. MINING :															
1. Coal (including lignite)	Million tonnes	55.7	70.3	70.9	72.0	75.4	80.0	74.3	74.0	18.2	18.0	18.4	19.4	19.5	19.2
2. Iron ore@	Million tonnes	11.0	18.1	19.3	19.1	21.2	21.2	22.5	23.2	5.8	5.3	6.1	6.0	5.5	5.7
II. METALLURGICAL INDUSTRIES :															
3. Pig iron	Million tonnes	4.31	7.09	7.00	6.89	7.29	7.39	6.99	6.80	1.70	1.53	1.75	1.82	1.61	1.78
4. Steel ingots	Million tonnes	3.42	6.53	6.60	6.33	6.51	6.43	6.14	6.41	1.57	1.47	1.63	1.74	1.54	1.73
5. Finished steel	Million tonnes	2.39	4.51	4.49	4.05	4.70	4.80	4.48	4.79	1.18	1.11	1.13	1.37	1.08	1.21
6. Steel castings	'000 tonnes	34	57	53	51	49	46	62	54	12	12	11	16	14	13
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	72.9	100.4	125.3	135.1	166.8	181.5	43.8	44.7	46.4	46.6	47.2	40.5
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.1	9.3	9.5	9.8	9.3	8.3	2.5	2.5	2.3	1.0	2.5	3.4

III. MECHANICAL ENGINEERING INDUSTRIES :

9. Machine tools	Million rupees	70	294	354	285	254	329	430	550	127	128	141	154	150	157
10. Cotton textile machinery†	Million rupees	104	216	169	158	143	196	303	335	95	89	81	70	61	51
11. Sugar mill machinery	Million rupees	44	77	94	85	115	139	139	177	35	52	41	49	48	53
12. Cement machinery	Million rupees	6	49	64	79	74	101	42	22	8	5	4	5	5	4
13. Railway wagons@	'000 nos.	11.9	33.5	21.2	17.6	16.5	14.9	11.1	8.5	2.2	1.9	2.0	2.4	2.7	2.9
14. Automobiles (total)	'000 nos.	55.0	70.7	75.1	69.5	79.5	79.8	87.9	91.3	20.1	21.9	24.2	25.1	19.3	20.8
(i) Commercial vehicles††	'000 nos.	28.4	35.3	35.5	30.8	35.9	35.5	41.2	39.5	9.2	10.4	10.0	9.9	7.2	9.0
(ii) Cars, jeeps & land rovers	'000 nos.	26.6	35.4	39.6	38.7	43.6	44.3	46.7	51.8	10.9	11.5	14.2	15.2	12.1	11.8
15. Motor cycles & scooters	'000 nos.	19.4	40.7	47.8	56.9	70.8	91.0	97.0	112.7	27.8	28.0	28.4	28.5	30.3	23.0
16. Power driven pumps.	'000 nos.	109	244	311	288	317	359	259	208	44	38	66	60	53	56
17. Diesel engines (stationary).	'000 nos.	44.7	93.1	112.2	114.0	119.5	134.2	65.7	69.9	20.8	19.9	16.6	12.6	14.4	18.6
18. Diesel engines (vehicular)	'000 nos.	10.8	8.1	6.7	2.3	2.5	2.8	3.2	1.5	0.7	0.8	Nil†	Nil†	0.8	0.1
19. Bicycles	'000 nos.	1071	1574	1719	1684	1954	1976	2042	1766	415	419	458	474	606	588
20. Sewing machines	'000 nos.	303	430	400	370	429	340	235	312	89	72	76	75	82	82

(contd.)

1.12 PRODUCTION OF SELECTED INDUSTRIES—(contd.)

	Unit	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72*	1971-72*				1972-73*	
										1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
IV. ELECTRICAL ENGINEERING INDUSTRIES:															
21. Power transformers	'000 kva.	1413	4458	4949	5329	4729	5663	8086	8871	2224	1923	2191	2533	2079	1896
22. Electric motors	'000 h.p.	728	1753	2095	2028	1865	2283	2721	2348	643	553	507	645	639	627
23. Electric fans	'000 nos.	1059	1358	1364	1376	1480	1551	1716	2067	509	447	479	632	661	543
24. Electric lamps	Million nos.	43.5	72.1	83.3	73.9	97.8	98.8	119.3	120.6	28.9	29.1	28.6	34.0	34.5	34.6
25. Radio receivers	'000 nos.	282	606	761	929	1485	1746	1794	2004	460	524	541	479	485	497
26. Electric cables															
(i) Aluminium conductors	'000 tonnes	23.6	40.6	52.9	72.6	56.1	64.2	64.2	79.7	17.1	18.	20.0	23.9	19.9	18.6
(ii) Bare copper conductors	'000 tonnes	10.1	3.1	1.7	0.8	0.9	2.1	0.7	0.7	0.2	0.2	0.2	0.1	0.1	0.2
V. CHEMICAL & ALLIED INDUSTRIES:															
27. Nitrogenous fertilizers (N)	'000 tonnes	98	233	308	367	543	716	830	952	184	225	255	288	248	252
28. Phosphatic fertilisers (P ₂ O ₅)	'000 tonnes	52	111	145	191	210	222	229	278	63	70	68	77	76	77

29. Sulphuric acid	'000 tonnes	368	662	702	858	1034	1197	1053	975	259	267	190	259	265	315
30. Soda ash	'000 tonnes	152	331	348	371	408	427	449	489	116	125	120	128	118	113
31. Caustic soda	'000 tonnes	101	218	233	278	314	354	371	385	90	95	100	100	97	100
32. Paper and paper board	'000 tonnes	350	558	580	660	658	723	755	803	190	202	204	207	194	164
33. Rubber tyres and tubes :															
(i) Automobile tyres	Million nos.	1.44	2.31	2.43	2.47	3.41	3.62	3.79	4.33	0.93	1.10	1.17	1.13	1.02	1.19
(ii) Automobile tubes	Million nos.	1.35	2.27	2.40	2.77	3.04	2.90	3.45	4.24	0.91	1.07	1.14	1.12	1.04	1.18
(iii) Bicycle tyres	Million nos.	11.15	18.46	20.34	22.79	24.58	21.32	19.20	22.36	3.96	5.54	6.67	6.19	4.95	5.84
(iv) Bicycle tubes	Million nos.	13.27	18.62	20.75	18.63	17.73	16.79	13.81	14.35	2.63	3.85	4.07	3.80	3.56	4.02
34. Cement	Million tonnes	8.0	10.8	11.1	11.5	12.2	13.8	14.4	15.0	3.6	3.7	3.7	4.0	3.9	3.6
35. Refractories	'000 tonnes	567	695	730	749	630	685	683	808	204	203	201	200	200	198
36. Refined petroleum products	Million tonnes	5.8	9.4	11.9	13.8	15.4	16.6	17.1	18.6	4.5	4.8	4.7	4.6	4.4	4.5

VI. TEXTILE INDUSTRIES:

37. Jute textiles	'000 tonnes	1097	1302	1117	1150	998	944	958	1129	273	267	291	298	282	271
38. Cotton yarn	Million kgs.	801	907	902	926	972	962	929	902	214	227	230	231	241	25

(contd.)

1.12 PRODUCTION OF SELECTED INDUSTRIES---(Concl'd.)

	Unit	1960- 61	1965- 66	1966- 67	1967- 68	1968- 69	1969- 70	1970- 71	1971- 72*	1971-72*				1972-73*	
										1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
39. Cotton cloth (total)	Million metres	6738	7440	7303	7511	7902	7753	7596	7547	1853	1894	1879	1921	2030	2084
(i) Mill sector	Million metres	4649	4401	4202	4258	4297	4192	4055	4039	979	997	1027	1036	1059	1096
(ii) Decentralised sector	Million metres	2089	3039	3101	3253	3605	3561	3541	3508	874	897	852	885	971	988
40. Rayon yarn†††	'000 tonnes	43.8	75.6	80.6	92.2	99.2	98.8	98.1	102.3	27.6	27.1	19.4	28.2	26.6	29.1
41. Artsilk fabrics	Million metres	544	878	862	917	1011	863	947	968	256	255	224	233	n.a.	n.a.
VII. FOOD INDUSTRIES:															
42. Sugar**	'000 tonnes	3029	3510	2147	2249	3558	4261	3740	3110	601	52	869	1919	259	6.
43. Tea†	Million Kgs.	322	376	369	387	398	401	421	429	107	185	116	21	121	194

44. Coffee	• '000 tonnes	54.1	62.1	71.0	72.6	66.6	64.6	72.7	95.6	34.5	17.2	15.1	28.8	26.9	10.4
45. Vanaspathi	• '000 tonnes	340	401	366	423	466	477	558	594	140	136	158	160	141	154
VIII. ELECTRICITY															
GENERATED***		16.0	33.0	36.4	41.2	47.4	52.0	55.8	60.7	14.6	14.7	15.3	16.1	16.2	15.9
		kwh.													

*Provisional.

@Excludes production in Goa.

†Includes spinning, weaving and processing machinery.

@@Production is inclusive of output in railway workshops.

+ Due to strike.

††Includes buses, trucks and tempo 3 and 4 wheelers.

†††Includes viscose yarn, acetate yarn and staple fibre.

++ Relates to calendar year.

**The annual figures relate to the sugar season which was November to October upto 1966-67 and October to September thereafter.

***Relates to public utilities only.

n.o.=Not available.

1.13 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES

		1970		1971				1972*		
		III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.
1	2	3	4	5	6	7	8	9	10	11
I. Stock Ratio: Rising Ten-										
dency.										
Air conditioners (nos.)	Production	1386	1179	1982	2558	1510	1303	2128	2404	2329
	Stocks	443	363	582	263	737	1759	692	1227	1965
	Ratio (%)	32	31	29	10	49	135	33	51	84
Refrigerators (domestic) (nos.)	Production	5458	5922	6488	7502	7722	7579	6413	7175	7598
	Stocks	6053	6736	3993	3399	9321	16652	5416	4776	11775
	Ratio (%)	111	114	62	45	121	220	84	67	155
Power transformers ('000 kva)	Production	587	681	816	741	641	730	844	693	632
	Stocks	480	536	492	581	658	706	500	530	937
	Ratio (%)	82	79	60	78	103	97	59	76	148
Sulphuric acid ('000 tonnes)	Production	99	103	90	86	89	63	86	88	105
	Stocks	37	39	37	53	29	30	32	94	65
	Ratio (%)	37	38	41	62	33	48	37	107	62
Radio receivers ('000 nos.)	Production	152	170	142	153	175	180	160	162	166
	Stocks	67	74	100	52	100	80	83	165	137
	Ratio (%)	44	44	70	34	57	44	52	102	83
Bicycle tubes ('000 nos.)	Production	1290	1154	734	875	1282	1357	1268	1187	1341
	Stocks	474	312	789	384	398	364	513	575	855
	Ratio (%)	37	27	107	44	31	27	40	48	64

Electric fans	Production	127	160	169	170	149	160	211	220	181
('000 nos.)	Stocks	115	131	130	108	200	210	135	208	265
	Ratio (%)	91	82	77	64	134	131	64	95	146
Sewing machines	Production	15	28	30	30	24	25	25	27	27
('000 nos.)	Stocks	11	19	17	23	20	26	23	24	25
	Ratio (%)	73	68	57	77	83	104	92	89	93
Coal	Production	6153	6191	6050	6070	6004	6135	6476	6488	6402
('000 tonnes)	Stocks	8490	9724	9240	9160	8960	8310	7830	7610	7180
	Ratio (%)	138	157	153	151	149	135	121	117	112
Electric motors	Production	221	212	203	214	184	169	215	213	209
('000 h.p.)	Stocks	240	276	292	325	347	400	324	293	328
	Ratio (%)	109	130	144	152	189	237	151	138	157
Bicycles	Production	160	171	165	139	140	153	158	202	196
('000 nos.)	Stocks	109	114	122	176	61	150	154	171	190
	Ratio (%)	68	67	74	127	44	98	97	85	97

II. *Stock Ratio: Fluctuations in both directions.*

Diesel buses	Production	939	619	989	727	874	815	800	331	825
(nos.)	Stocks	725	757	469	801	898	783	248	89	683
	Ratio (%)	77	122	47	110	103	96	31	27	83
Bicycle tyres	Production	1743	1803	1378	1319	1848	2223	2062	1650	1945
('000 nos.)	Stocks	352	273	413	454	553	563	770	675	456
	Ratio (%)	20	15	30	34	30	25	37	41	23
Automobile tubes	Production	279	290	322	303	356	379	377	347	393
('000 nos.)	Stocks	118	78	107	109	97	129	98	125	125
	Ratio (%)	42	27	33	36	27	34	26	36	32
Automobile tyres	Production	322	324	331	308	366	391	378	340	398
('000 nos.)	Stocks	90	67	102	101	98	84	75	97	104
	Ratio (%)	28	21	31	33	27	21	20	29	26

(Contd.)

1-13 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES (Contd.)

		1970		1971				1972*		
		III	IV	I	II	III	IV	I	II	III
		Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.
I	2	3	4	5	6	7	8	9	10	11
Captive Sola (000 tonnes)	Production	30	31	30	30	32	33	33	32	33
	Stocks	8	9	8	8	8	9	19	10	11
	Ratio (%)	27	29	27	27	25	27	58	31	33
Steel castings (tonnes)	Production	4238	4221	4428	3865	4066	4499	5191	4601	4494
	Stocks	8973	10173	9330	9834	10166	10040	9587	9713	10801
	Ratio (%)	212	236	211	254	248	223	185	211	240
Heavy structurals (tonnes)	Production	5000	4633	5000	3733	3532	4509	4305	4500	4556
	Stocks	2200	2100	300	3200	3700	4100	5833	2600	2412
	Ratio (%)	44	45	51	86	105	69	89	58	53
Blacked steel (000 tonnes)	Production	340	383	437	393	369	376	453	350	402
	Stocks	176	184	165	158	141	174	163	180	195
	Ratio (%)	52	48	38	40	38	46	36	50	49
III. Stock Ratio : Declining Tendency										
Power driven pumps (000 nos.)	Production	21	26	19	15	13	22	20	18	19
	Stocks	39	31	27	26	33	37	33	25	22
	Ratio (%)	186	119	142	173	254	168	165	139	116
Diesel engines (stationary) (nos.)	Production	3710	5692	8869	6943	6629	5522	4209	4787	6199
	Stocks	17795	9605	6901	12295	16044	14268	10915	7139	4137
	Ratio (%)	480	169	78	177	242	258	259	149	67

Soda ash	Production .	36	40	39	39	42	40	43	39	38
(’000 tonnes)	Stocks .	12	12	17	9	16	18	13	6	7
	Ratio (%) .	33	30	44	23	38	45	30	15	18
Iron Ore	Production .	1751	2051	2033	1941	1762	2029	2006	1820	1891
(’000 tonnes)	Stocks .	1578	1651	1684	1753	1468	2056	1840	1882	2006
	Ratio (%) .	90	80	83	90	83	101	92	103	106
Razor blades	Production .	85	79	43	29	38	93	65	75	92
(million nos.)	Stocks .	175	137	122	50	48	82	106	117	54
	Ratio (%) .	206	173	284	172	126	88	163	156	55
Cement	Production .	1167	1231	1291	1200	1241	1246	1327	1310	1190
(’000 tonnes)	Stocks .	283	290	285	293	302	291	279	232	216
	Ratio (%) .	24	24	22	24	24	23	21	18	18
Jute textiles	Production .	87	63	85	91	89	97	99	97	90
(’000 tonnes)	Stocks .	131	104	96	85	109	110	104	81	110
	Ratio (%) .	151	165	113	93	122	113	105	84	122
Cotton cloth (Mill) (million metres)	Production .	350	331	318	326	332	342	345	353	365
	Stocks .	173	147	191	178	154	180	131	138	129
	Ratio (%) .	49	44	60	55	46	53	38	39	35
Diesel trucks	Production .	1987	2128	2155	1893	1998	1942	1896	1411	1638
(nos.)	Stocks .	1831	1457	382	997	1284	1056	335	610	753
	Ratio (%) .	92	68	18	53	64	54	18	43	46

*Provisional.

NOTES:—

1. Production figures are the monthly averages for the quarters.
2. Stock figures are for the end of the quarters.
3. Ratios are stocks to production.
4. The break-up of this table under the three heads is based on a broad comparison of the stock ratio in the third quarter of 1972 with the corresponding quarter of 1970 and on the over all movement in the ratio over the entire period.

2. Budgetary Transactions

2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES

(Rs. crores)

	1969-70	1970-71	1971-72 (R.E.)	1972-73 (B.E.)
I. Total outlay	7375	8352	10175	10205
A. Development (a)	4166	4716	5746	5981
1. Plan (b)	2135	2432	2985	3676
2. Non-Plan	2031	2284 (c)	2761 (d)	2305
B. Non-Development	3209	3636	4429	4224
1. Defence (Net)	1101	1199	1411	1408
2. Interest on public debt	654	746	811	878
3. Tax collection charges	142	184	208	228
4. Police	311	335	385	403
5. Others (e)	1001	1172	1614 (f)	1307
II. Current Revenue ¹	5533	6064	7036	8001
A. Tax Revenue	4200	4752	5552	6316
1. Income & Corporation Tax	802	844	985	1076
2. Customs	423	524	652	720
3. Union Excise Duties	1524	1759	2103	2465
4. Sales Tax	684	786	864	965
5. Others	767	839	948	1090
B. Non-Tax Revenue (g)	1333	1312	1484	1685
(Of which contribution to Plan by Public undertakings)	(240)	(239)	(274)	(320)
III. Gap (I-II)	1842	2288	3139	2204
Financed by :				
IV. Capital Receipts (net)	1799	1864	2499	1911
A. Internal (net)	1225	1482	1877	1521
1. Market loans (net) (h)	320	328	477	433
2. Small savings, Prize Bonds, Pre- mium Prize Bonds and Gold Bonds (net)	126	183	206	229
3. Compensation bonds in respect of nationalised Banks	..	79	..	..
4. State Provident Fund and com- pulsory deposits/Income tax An- nuity deposits (net)	134	150	157	169
5. Miscellaneous Capital Receipts (net)	645	742	1037 (i)	690

	1969-70	1970-71	1971-72 (R.E.)	1972-73 (B.E.)
B. External (net)	574	382	502	380
1. Loans (gross) (excl. PL 480)	501	432	564	614
Less repayments	176	190	191	245
Loans (net)	325	242	373	369
2. Grants (excl. PL 480) (i)	31	36	44	15
3. PL 480 assistance	218	104	85	-4
(i) PL 480 loans (net)	129	90	97	5
Dollar credit	72	44	90	11
Rupee credit	57	46	7	(-)-6
(ii) Investment of deposits of U.S. Govt. counterpart funds (net)	85	12	-22	-12
(iii) PL 480 Grants	4	2	10	3
C. External assistance for refugees from Bangla dēsh	..	..	120	10
V. Overall Budgetary Deficit (k)	43	424	640	293

(a) Includes Plan expenditure of Railways, Posts & Telegraphs and non-departmental Commercial undertakings out of their own resources as well as development expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties.

(b) Excludes plan outlay financed by retained profits of Reserve Bank, borrowings by financial institutions including FCI and contribution from IDC, ARC, REC, DVC and Central power generation units. Inclusive of Plan outlay financed from these sources, the total Annual Plan outlay for 1972-73 is estimated at Rs. 3973 crores.

(c) Includes Rs. 84 crores compensation paid to nationalised banks.

(d) Includes a notional amount of Rs. 212 crores of conversion of loan capital into equity capital given to non-departmental commercial undertakings.

(e) Includes general administration, pensions and privy purses, famine relief, food subsidy, grants and loans to foreign countries (including Bangladesh) and loans to other parties (non developmental purposes). For 1970-71 the figure is inclusive of additional subscription to IMF and purchase of shares of IBRD in non-negotiable non-interest bearing securities amounting to Rs. 115 crores.

(f) Includes relief expenditure of Rs. 325 crores on Bangladesh refugees and Rs. 88 crores on account of contingency fund transactions.

(g) Includes contribution of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.

(h) Inclusive of borrowings by Electricity Boards.

(i) Includes notional amount of Rs. 212 crores as repayment of loans by public undertakings and Rs. 88 crores on account of contingency fund.

(j) Includes special food gifts from Canada, U.K. and Australia.

(k) Overall budgetary deficit denotes net change in the holdings of treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in cash balances of Central and State Governments. Actual deficit for 1971-72 has been estimated at Rs. 738 crores.

2.2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. Crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950- 51	1955- 56	1960- 61	1965- 66	1967- 68	1968- 69	1969- 70	1970- 71	1971- 72 (R.E.)	1972- 73 (B.E.)
I	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Final Outlays . . .	1853.6	3406.0	6701.1	314.8	421.8	740.4	1629.5	1746.9	1661.5	1870.0	2188.7	2528.1	2690.2
(a) Government consumption expenditure . . .	1241.3	1961.5	4256.0	234.7	269.1	433.0	1109.1	1279.8	1385.6	1476.9	1669.4	1916.8	1965.9
(b) Gross Capital Formation . . .	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	467.1	275.9	393.1	519.3	611.3	724.3
2. Transfer payments to the rest of the economy. . .	931.9	1816.4	3483.8	116.9	251.3	495.2	885.7	1249.2	1176.1	1354.7	1432.4	2091.8	2060.9
(a) Current transfers . . .	809.2	1567.1	2982.9	110.9	202.8	426.5	753.8	1112.1	1048.0†	1165.0	1239.1	1807.4	1758.5
(b) Capital transfers . . .	122.7	249.3	500.9	6.0	48.5	68.7	131.9	137.1	128.1	191.7	193.3	284.4	302.4
3. Financial Investments and loans to the rest of the economy (Gross) . . .	965.7	2600.2	5075.9	72.0	301.4	570.0	1425.4*	1501.1	1688.2@	1700.0	1758.2**	2102.6	2118.0
4. Total Expenditure . . .	3751.2	7822.6	15260.8	503.7	974.5	1805.6	3940.6*	4497.2	4525.8	4924.7	5379.3**	6722.5	6869.0

*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA and ADB following the change in the par value of the rupee. This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

@ Excludes 10 annual loans of Rs. 4 crores for 1963-69 to Khadi and Village Industries Commission for the renewal of its past loans.

**Excludes Compensation paid to nationalised banks estimated at Rs. 83.7 crores and additional subscription to the IMF and IBRD paid in the form of non-negotiable non-interest bearing rupee securities, estimated at Rs. 113.6 crores.

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

	(Rs. crores)													
	Total First Plan	Total Second Plan	Total Third Plan	1950- 51	1955- 56	1960- 61	1965- 66	1967- 68	1968- 69	1969- 70	1970- 71	1971- 72 (R.E.)	1972- 73 (B.E.)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
A. Gross Capital formation by the Central Government														
(a) Fixed Assets . . .	593.9	1362.3	2355.4	79.5	177.4	302.0	549.1	455.4	448.7	430.3	485.0	592.0	757.0	
(b) Works Stores . . .	9.8	3.3	99.5	9.9	5.1	(—)38.4	1.2	7.2	(—)10.1	(—)27.5	8.3	26.9	3.0	
(c) Increase in Stocks of foodgrains . . .	8.6	73.9	(—)9.8	(—)9.3	(—)29.8	43.8	(—)29.9	4.5	(—)162.7	(—)10.2	26.0	(—)7.6	(—)35.7	
									(—)104.7*)					
TOTAL . . .	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	467.1	275.9	392.6	519.3	611.3	724.3	
									(333.9*)					
B. Gross Financial Assistance for Capital Formation														
(a) To State Governments .	815.7	1373.2	2837.4	41.1	275.2	319.3	739.4	693.1	708.6	692.2	740.2	889.0	899.2	
(b) To Non-Departmental Commercial Undertakings† . .	81.1	932.4	1658.8	5.2	22.0	210.7	492.6	460.5	623.0	444.2	447.0@	558.1	673.5	
									(433.0)**					
(c) To others†† . . .	95.9	154.7	210.4	2.4	33.4	24.6	53.0	54.0	52.1	83.1	98.3	118.7	143.7	
TOTAL . . .	992.7	2460.3	4706.6	48.7	330.6	554.6	1285.0	1207.6	1383.7	1219.5	1285.5@	1565.8	1716.4	
									(1193.7)**					
C. Gross Capital Formation out of the Budgetary Resources of the Central Government (A+B)														
	1605.0	3904.8	7151.7	128.8	483.3	862.0	1805.4	1674.7	1659.6	1612.1	1804.8@	2177.1	2440.7	
									(1527.6)					

† Public undertakings operated by autonomous Corporations and Companies.

†† Includes loans and grants to local authorities for capital formation.

* Excludes transfer of food-grains to the Food Corporation amounting to Rs. 58 crores.

** Excludes loans to Food Corporation of India for stock-piling of foodgrains amounting to Rs. 190 crores.

@ Excludes Rs. 83.7 crores as compensation paid to Nationalised Banks.

2. Budgetary Transactions

2.4 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT: CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

Heads of Development	Third Plan Actuals	Annual Plans			Fourth Five Year Plan				
		1966-67 Actuals	1967-68 Actuals	1968-69 Actuals	Fourth Plan Original Outlay (1969-74)	1969-70 Actuals	1970-71 Anticipated	1971-72 Outlay	1972-73 Outlay
1	2	3	4	5	6	7	8	9	10
1. Agriculture and allied sectors . . .	1088.9	334.3	313.6	459.2*	2728.2*	325.1*	505.2*	554.2*	782.4*
2. Irrigation and flood control . . .	664.7	149.4	145.1	176.5	1086.6	194.8	213.5	231.6	260.3
3. Power	1252.3	403.7	396.2	412.6	2447.6	472.7	524.4	529.0	602.8
4. Village & Small Industries . . .	240.8	43.0	42.6	40.5	293.1	37.3	42.7	46.3	62.6
5. Industry and Minerals	1726.3	514.2	470.6	525.6	3337.7	429.1	452.6	609.3	730.8
6. Transport & Communications . . .	2111.7	423.9	397.9	400.6	3237.3	408.5	498.2	632.2	728.4
7. Education	588.7	89.3	101.1	116.4	822.6	87.1	115.8	157.7	194.5
8. Scientific Research	71.6	14.5	15.8	16.8	140.3	13.8	17.5	27.2	42.4
9. Health	225.9	44.8	43.1	52.3	433.5	40.0	50.1	74.1	87.3
10. Family Planning	24.9	13.4	26.5	30.5	315.0	37.2	47.1	60.6	63.1
11. Water Supply and Sanitation . . .	105.7	28.9	34.3	39.5	407.3	46.6	68.3	83.8	102.0
12. Housing, urban and regional development	127.6	26.6	23.1	23.6	237.0	32.6	39.4	54.3	61.9
13. Welfare of backward classes . . .	99.1	23.8	23.6	26.2	142.4	21.5	25.7	30.2	42.1
14. Social Welfare	19.4	3.3	3.8	4.1	41.4	3.7	4.8	17.3	154.0
15. Labour Welfare and Craftsmen Training	55.8	10.8	12.4	11.6	39.9	3.9	4.3	7.0	8.0
16. Other Programmes	173.1	40.6	35.2	40.0	192.3	28.4	32.9	42.9	50.8
TOTAL	8576.5	2164.5	2084.9	2376.0	15902.2	2182.3	2642.5	3157.7	3973.4

*Includes buffer stocks:— Rs. 140 crores for 1968-69, Rs. 17 crores for 1969-70, Rs. 116 crores for 1970-71 and Rs. 69 crores for 1971-72. The Fourth Plan provision is Rs. 255 crores,

2.5 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES—
PERCENTAGE DISTRIBUTION

Heads of Development	Third Plan Actuals	Annual Plans			Fourth Five Year Plan				
		1966-67 Actuals	1967-68 Actuals	1968-69 Actuals	Fourth Plan Original Outlay (1969-74)	1969-70 Actuals	1970-71 Anticipated	1971-72 Outlay	1972-73 Outlay
1	2	3	4	5	6	7	8	9	10
1. Agriculture and allied sectors . . .	12.7	15.4	15.0	19.3	17.2	14.9	19.1	17.5	19.7
2. Irrigation and flood control . . .	7.8	6.9	7.0	7.4	6.8	8.9	8.1	7.3	6.5
3. Power . . .	14.6	18.7	19.0	17.4	15.4	21.7	19.8	16.8	15.2
4. Village & Small Industries . . .	2.8	2.0	2.0	1.7	1.8	1.7	1.6	1.5	1.6
5. Industry and Minerals . . .	20.1	23.7	22.6	22.1	21.0	19.7	17.1	19.3	18.4
6. Transport & Communications . . .	24.6	19.6	19.1	16.8	20.3	18.7	18.8	20.0	18.3
7. Education . . .	6.9	4.1	4.8	4.9	5.2	4.0	4.4	5.0	4.9
8. Scientific Research . . .	0.8	0.7	0.8	0.7	0.9	0.6	0.7	0.9	1.1
9. Health . . .	2.6	2.0	2.1	2.2	2.7	1.8	1.9	2.3	2.2
10. Family Planning . . .	0.3	0.7	1.3	1.3	2.0	1.7	1.8	1.9	1.6
11. Water Supply and Sanitation . . .	1.2	1.3	1.6	1.7	2.6	2.1	2.6	2.7	2.5
12. Housing, urban and regional develop- ment . . .	1.5	1.2	1.1	1.0	1.5	1.5	1.5	1.7	1.5
13. Welfare of backward classes . . .	1.2	1.1	1.1	1.1	0.9	1.0	1.0	1.0	1.1
14. Social Welfare . . .	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.5	3.9
15. Labour Welfare and Craftsmen training . . .	0.7	0.5	0.6	0.6	0.2	0.2	0.2	0.2	0.2
16. Other Programmes . . .	2.0	1.9	1.7	1.7	1.2	1.3	1.2	1.4	1.3
Total . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

3.1 : EMPLOYMENT IN THE PUBLIC SECTOR

3. Employment

(Figures in lakhs)

	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971**	March** 1972
I	2	3	4	5	6	7	8	9	10	11	12	13
A. By Branch of Public Sector												
1. Central Government	20.90	21.86	23.29	24.34	25.68	26.36	26.88	27.15	17.13	27.25	27.71	28.38
2. State Government	30.14	30.87	31.98	34.33	35.85	37.23	37.67	38.03	39.01	39.97	41.52	42.65
3. Quasi-Government	7.73	8.79	9.95	10.97	12.06	13.18	14.02	14.84	16.55†	17.94	19.29	21.63
4. Local Bodies	11.73	12.65	14.31	14.90	15.98	17.01	17.78	18.00	18.25	18.58	18.78	19.22
Total	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.95†	103.74	107.31	111.89@
B. By Industrial Classification												
<i>Division Brief Description</i>												
O. Plantations, Forestry etc.	1.80	1.74	1.82	2.03	2.09	2.26	2.32	2.46	2.61	2.64	2.76	2.83
1. Mining & Quarrying	1.29	1.45	1.60	1.57	1.61	1.60	1.76	1.74	1.74	1.77	1.82	2.55*
2. & 3. Manufacturing	3.69	4.21	5.09	5.81	6.35	6.70	6.95	7.31	7.57	7.82	8.06	8.70
4. Construction	6.03	6.41	6.62	7.15	7.40	7.66	7.63	7.56	7.88	7.97	8.80	9.15
5. Electricity, gas, water etc.	2.24	2.34	2.44	2.64	2.91	3.03	3.37	3.46	3.69	4.02	4.34	4.58
6. Trade and Commerce	0.94	1.09	1.20	1.33	1.43	1.55	1.66	1.77	2.64†	2.88	3.28	3.74
7. Transport & Communication	17.24	17.97	18.86	19.37	20.44	20.94	21.15	21.37	21.60	21.88	22.16	22.49
8. Services	37.27	38.96	41.90	44.64	47.34	50.04	51.50	52.36	53.21	54.75	56.07	57.85
Total	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.95†	103.74	107.31	111.89@

‡Provisional

†Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

*The sudden rise in Employment in the public sector was mainly caused by the take over of coking coal mines by the Government and the consequent transfer of employment from private to public sector.

**Includes employment data in respect of the union Territory of Goa, Daman & Diu, since March 1970 onwards.

@Figures for Manipur have been repeated and the figures for Mizoram not taken into account due to non-receipt of returns.

The figures may not necessarily add up to the total due to rounding off.

3. Employment.

3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

Industry		March	March	March	March	March	March	March	March	March	March	March	March
Division	Brief Description.	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970**	1971**	1972**
1	2	3	4	5	6	7	8	9	10	11	12	13	14
0.	Plantations, Forestry etc.@@	6.7	7.4	7.4	9.0	8.9	9.0	8.7	8.5	8.1	8.2	8.0	8.1
1.	Mining and Quarrying . . .	5.5	4.8	5.2	5.0	4.9	5.1	4.8	4.3	4.2	4.3	4.1	3.5††
2 & 3.	Manufacturing	30.2	30.5	32.7	34.2	36.1	38.6	37.5	37.1	37.8	39.0	39.7	39.7
4.	Construction*	2.4	1.8	1.8	1.7	1.9	2.5	2.3	1.5	1.5	1.5	1.4	1.7
5.	Electricity, gas and water etc.	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.5	0.5
6.	Trade and Commerce	1.6	1.9	1.9	2.0	2.2	3.3	3.5	3.5	2.9†	2.9	3.0	3.0
7.	Transport and Communication.	0.8	1.2	1.4	1.1	1.1	1.2	1.2	1.0	1.1	1.0	1.0	0.8
8.	Services	2.8	3.6	3.7	4.3	4.8	8.0	8.5	8.8	9.2	9.6	10.0	10.3
	TOTAL	50.40	51.6	54.5	57.8	60.4	68.1	66.8	65.2	65.3†	67.0	67.6	67.5@

‡Provisional

@@This includes most of the plantations excluding coffee plantations in which case the coverage is inadequate.

*Coverage in construction particularly on private account is known to be inadequate.

**Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

††The sudden decline in employment in the private sector was mainly caused by the take-over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

†Figures derived after transfer of employment data of the 14 Nationalised Banks from Private Sector to Public Sector.

@Figures for Manipur have been repeated and those for Mizoram not taken into account due to non-receipt of returns.

NOTE : (i) From March, 1961 to March, 1965 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966, the coverage has been extended so as to include establishments employing 10 to 24 workers also, on a voluntary basis.

(ii) The figures may not necessarily add up to the total due to rounding off.

4.1 : ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. Crores)

	Variations during								Outstanding as on January 12, 1973a
	1966-67 March 31 to March 31	1967-68 March 31 to March 31	1968-69 March 31 to March 31	1969-70 March 31 to March 31	1970-71 March 31 to March 31	1971-72 March 31 to March 31	1971-72 March 31 to Jan. 14, 1972	1972-73 March 31 to Jan. 12, 1973a	
I	2	3	4	5	6	7	8	9	10
A. Money with the public (1+2)	380	451	438	632	719	930	611	625	8759
1. Currency with public	144	186	302	337	362	423	367	272	5094
2. Deposit money (b)	236	265	136	295	356	507	244	353	3665
B. Factors Affecting Money supply Variations (1+2+3+4-5-6)									
1. Net Bank Credit to Government (a+b)	273 (c)	261	359	108	515	1148 (e)	922 (e)	980	7398
(a) Reserve Bank net credit to Govt. (i+ii)	189 (c)	166	242	13	332	846 (e)	623 (e)	480	5174
(i) To Central Govt.	327 (c)	104	130	84	107	589	498	555 (f)	5045
(ii) To State Govts.	-138	62	112	-71	224	257	125	-75 (f)	129
(b) Banks' holdings of Govt. securities	83	96	117	96	183	302	299	500	2224
2. Net Bank Credit to Commercial Sector (a+b)	186	207	124	338	346	73	-180	-487	1858

(a) Reserve Bank credit to commercial sector	5	17	2	7	50	100	64	—23	209
(b) Banks' net credit to Commercial sector (i—ii)	181	190	122	331	296	—27	—244	—464	1649
(i) Banks' advances and holdings of private securities	424	438	539	734	818	689	446	355	6640
(ii) Banks' time deposits	243	248	418	403	522	716	690	819	4991
3. Net foreign Exchange Assets of Banking Sector (a+b)	—16(c)	22	81(d)	255	—36	50 (e)	68	—76	537
(a) Net foreign exchange assets of RBI	—28(c)	35	68(d)	270	—47	78	73	—76	521
(b) Banks' net foreign exchange assets	12	—13	13	—15	12	—27	—5	—	16
4. Governments' net currency liability to the public	23	7	24	20	24	15	25	19	430
5. Net non-monetary liabilities of Reserve Bank	56(c)	—19	101(d)	11	109	381(e)	228	—51	1033
6. Non-identifiable net non-monetary liabilities of Banks (including some errors and omissions)	30	65	49	78	21	—23	—4	—138	431

(a) Provisional.

(b) Inclusive of 'other deposits, with Reserve Bank of India.

(c) Adjusted for revaluation of Reserve Banks' assets after the change in the par value of the rupee.

(d) Adjusted for the revaluation of gold held in the Issue Department of Reserve Bank.

(e) Net of some accounting adjustments effected during the year 1971-72, the increase in 'Net Bank Credit to Government' works out to Rs. 973 crores and RBI credit to Government Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

(f) Excludes notional transfers of Rs. 416 crores on account of Ways and Means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

NOTE : Figures may not add up to totals due to rounding.

4.2 : SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores)

	1969-70 Busy Season	1970 Slack Season	1970-71 Busy Season	1971 Slack Season	1971-72 Busy Season@	1972 Slack Season@	1971-72 Busy Season (from Oct. 29 to Jan. 14, 1972)	1972-73 Busy Season (From Oct. 27 to Jan. 12, 1973@	Outstand- ing as on Jan. 12, 1973@	
	1	2	3	4	5	6	7	8	9	10
I. Deposit expansion:										
Demand Deposits	172	174	190	202	310	228	63	146	3517	
Time Deposits	149	274	245	422	314	422	167	225	4746	
TOTAL	321	448	435	624	624	650	230	371	8263	
II. Credit (Increase)	563	226	394	163	355	32	192	331	5556	
III. Net flow of funds (I—II)	—242	222	41	461	269	618	38	40		
IV. Borrowings from RBI (Increase—)	—203	86	—40	172	—4	16	—147	—6	13	
V. Investment in Govt. Securities	—101	155	39	209	144	527	84	—100	2139	
VI. Other Sources/Avenues	62	—19	42	80	129	75	101	146		
VII. Slack Season variations expressed as percentage of variations in the pre- ceding busy season	1970		1971		1972					
1. Return flow of Credit	—40		—41		—9					
2. Liquidation of borrowings from RBI	42		430		400					

@ Provisional.

4.3 : SECURED ADVANCES OF SCHEDULED COMMERCIAL BANKS

Nature of Security	Variations (in Rs. Crores) during				Outstanding as on June 11, 1971	Variations (in percentage during)		
	1969-70 Busy Season (Oct. 31 to April 24)	1970 Slack season (Apr. 24 to Oct. 30)	1970-71 Busy Season (Oct. 30 to April 30)	1971 Slack season (Apr. 30 to June 11)		1970 Slack season (Apr. 24 to Oct. 30)	1970-71 Busy Season (Oct. 30 to April 30)	1971 Slack season (April 30 to June 11)
I	2	3	4	5	6	7	8	9
I. Food Articles	83.49	-78.46	82.46	76.62	442.39	-21.7	29.1	20.9
1. Foodgrains	-25.92	-38.44	12.91	112.69	227.32	-27.4	12.7	98.3
2. Sugar and Gur	98.90	-31.91	57.41	-34.34	191.02	-16.0	34.2	-15.2
3. Vegetable oils (including Vanaspati)	10.51	-8.11	12.14	-1.73	24.05	-37.3	89.0	-6.7
II. Industrial Raw Materials	93.94	-84.61	84.46	0.13	219.08	-38.6	62.8	-0.1
1. Groundnuts	11.95	-11.48	9.02	-3.56	7.23	-86.6	..	-33.0
2. Other Oilseeds	10.87	-9.48	6.52	-2.55	11.66	-55.2	84.8	-17.9
3. Cotton & Kapas	57.94	-55.63	62.85	9.17	170.17	-36.2	64.0	5.7
4. Raw Jute	13.18	-8.02	6.07	-2.93	30.02	-23.0	22.6	-8.9
III. Other Securities	291.66	285.29	275.34	-154.09	3264.13	10.0	8.8	-4.51
Of which :								
1. Tea	-11.13	19.81	-7.02	-0.87	73.56	32.1	-8.6	-1.2
2. Cotton Textiles	36.02	10.65	18.00	-24.72	279.84	3.9	6.3	-8.1

(contd)

4. Monetary Trends

4.3 SECURED ADVANCES OF SCHEDULED COMMERCIAL BANKS—(concd.)

Nature of security	Variations (in Rs. Crores) during				Outstanding as on June 11, 1971	Variations (in percentage) during			
	1969-70 Busy Season (Oct. 31 to April 24)	1970 Slack Season (Apr. 24 to Oct. 30)	1970-71 Busy Season (Oct. 30 to April 30)	1971 Slack Season (Apr. 30 to June 11)		1970 Slack season (Apr. 24 to Oct. 30)	1970-71 Busy season (Oct. 30 to April 30)	1971 Slack season (Apr. 30 to June 11)	
I	2	3	4	5	6	7	8	9	
3. Jute Textiles	7.22	13.47	-9.45	0.33	76.54	18.7	-11.0	0.4	
4. Iron and Steel and Engineering Products	84.48	82.10	7.51	17.74	726.74	13.3	1.1	2.5	
5. Chemicals, dyes, paints, drugs, pharmaceuticals etc. (including fertilizers)	5.93	25.54	1.55	2.61	238.73	12.2	0.7	1.1	
6. Assets of Industrial concerns	33.10	30.04	-12.53	12.11	272.65	12.4	-4.6	4.6	
7. Shares of Joint Stock Companies	4.41	-1.88	-8.57	0.90	77.80	-2.2	-10.0	1.2	
IV. Total Secured Advances	469.09	122.22	442.26	-77.34	3925.60	3.6	12.4	-1.9	
V. Clean Advances	74.26	90.76	39.41	12.34	699.67	16.3	6.1	1.8	
IV. Total Bank Credit	543.35	212.98	481.67	-65.00	4625.27	5.3	11.4	-1.4	

Data for April 1971 are estimated.
 These data are based on the returns on Form 7 received directly from the branches/offices of the banks. Data in respect of certain securities which were earlier included in this Table are not available from December 1, 1969 onwards on account of changes introduced in Form 7. Hence for purposes of comparability only those items for which data are available for the year 1970 are included in this Table. Data for the period subsequent to June 1971 are not available due to the discontinuance of the Survey on Form 7 from July 1971.

4. Monetary Trends

4.4 : BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

	Number of Offices		Increase between 19-7-69 and 30-9-72	Increase in the Number of Offices in Rural Centres*	% of Column 4 to Column 3
	As on				
	19-7-69	30-9-72			
(1)	(2)	(3)	(4)	(5)	(6)
A. State Bank of India	1571	2644	1073	541	50.4
B. Subsidiaries of State Bank of India	894	1459	565	301	53.3
C. 14 Nationalised Banks	4168	7378	3210	1846	57.5
Total Public Sector Banks (A+B+C)	6633	11481	4848	2688	55.4
D. Other Indian Scheduled Commercial Banks	1340	2311	971	477	49.1
E. Foreign Banks	130	130	—	—	—
F. Non-Scheduled Banks	218	107	—111** (decrease)	—	—
Total of all Commercial Banks	8321	14029	5708	3165	55.4

*Rural centres—Places with a population upto 10,000.

**The reduction in the number of offices of the non-scheduled banks is due to:—

- (i) The inclusion of the some of them in the second schedule to the Reserve Bank of India Act, 1934 and
- (ii) Taking over of certain non-scheduled banks by the State Bank of India and other Scheduled Banks.

NOTE:— The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on the 19th July 1969 (classified on the basis of 1961 Census) and the number of offices at rural centres as on the 30th September 1972 (classified on the basis 1971 census).

4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC
SECTOR BANKS.

(Amount in Rs. Crores)

1	June 1969		June 1970		June 1971		June 1972-	
	No. of Accounts	Amount outstanding	No. of Accounts	Amount outstanding	No. of Accounts	Amount outstanding	No. of Accounts	Amount outstanding
	2	3	4	5	6	7	8	9
1. Agriculture								
(a) Direct Finance (excluding plantation)	171880	38.02 (1.25)	615952	153.45 (4.29)	805639	197.40 (4.84)	925145	221.13 (4.87)
(b) Indirect Finance	4756	122.32 (4.05)	18846	139.07 (3.89)	23723	132.71 (3.25)	82645	158.83 (3.49)
2. Small Scale Industry	73987	251.46 (8.34)	121057	369.89 (10.34)	140212	442.20 (10.84)	156367**	523.41 (11.51)
3. Road Transport Operators	2527	6.69 (0.22)	12690	24.74 (0.69)	23776	40.03 (0.98)	30496	50.10 (1.10)
4. Retail Trade & Small Business	28037	19.22 (0.64)	125748	64.86 (1.81)	147104	71.95 (1.76)	164761	79.22 (1.74)
5. Professional and Self-Employed Persons	422	0.33 (0.01)	28879	6.75 (0.19)	41657	8.58 (0.21)	56663	12.11 (0.27)
6. Education	594	0.46 (0.02)	4995	2.07 (0.06)	7107	3.70 (0.09)	7453	2.91 (0.06)
TOTAL 1 to 6	282203@	438.50@ (14.54)	928167	760.83 (21.27)	1188718	896.57 (21.98)	1423530	1047.71 (23.04)
TOTAL—advances by these banks		3016.76		3577.60		4079.76		4546.20

*Provisional.

**No. of units.

Source : Reserve Bank of India.

⑤ These totals differ slightly from the ones arrived at on the basis of state-wise figures collected by the RBI recently and published in the October 1972 issue of RBI Bulletin.

Notes : (1) Figures within brackets indicate the percentage to total advances of these banks,

(2) Figures may not add to totals due to rounding.

4. Monetary Trends

4.6 : STATEWISE AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS AND THEIR ADVANCES TO PRIORITY SECTORS

(Rupees in crores)

State	Bank Credit		Deposits		Share of Priority Sectors in Bank Credit (Per cent)	
	June 1969	June 1972	June 1969	June 1972	June 1969	June 1972
1	2	3	4	5	6	7
Andhra Pradesh .	132.77	201.63	124.22	214.60	24.4	38.7
Assam . . .	17.80	27.06	30.89	54.42	10.3	37.7
Bihar . . .	50.53	95.79	150.65	317.83	9.1	31.6
Gujarat . .	209.47	340.81	404.92	609.39	15.9	30.9
Haryana . .	31.71	53.11	49.79	91.09	28.2	43.2
Himachal Pradesh .	3.52	3.67	13.49	30.81	2.7	20.2
Jammu & Kashmir .	1.19	4.84	16.44	31.62	30.3	53.9
Kerala . . .	78.47	122.76	117.96	176.86	27.6	43.1
Madhya Pradesh .	59.00	96.37	110.74	185.90	22.3	35.5
Maharashtra . .	896.45	1274.05	981.98	1532.94	12.4	16.8
Manipur . . .	0.15	1.17	1.07	1.94	..	81.2
Meghalaya . .	0.20	4.17	3.41	15.03	50.0	20.9
Mysore . . .	145.55	270.28	184.30	286.89	24.8	28.8
Nagaland . .	0.05	0.44	0.80	1.15	40.0	59.1
Orissa . . .	15.12	22.09	27.61	53.10	11.2	33.2
Punjab . . .	55.47	96.76	207.78	333.17	27.9	37.9
Rajasthan . .	39.20	75.81	72.68	128.40	16.8	30.5
Tamil Nadu . .	318.07	437.12	231.82	370.57	25.5	27.8
Tripura . . .	0.21	0.82	3.86	7.84	9.5	73.2
Uttar Pradesh . .	188.24	234.54	345.72	615.11	16.9	39.9
West Bengal . .	513.43	599.52	468.68	758.78	4.4	11.3
<i>Union Territories</i>						
Chandigarh . .	82.36	181.07	32.87	48.41	4.2	16.3
Delhi	90.05	357.85	355.98	568.12	10.2	7.9
Goa, Daman & Diu.	20.14	35.13	48.89	74.33	12.6	17.6
Pondicherry . .	4.82	9.07	5.27	7.10	12.9	22.9
All Others . . .	0.10	10.27	0.34	1.58	..	92.6
TOTAL	2954.07	4546.20	3992.16	6516.98	14.9	23.0

4.7 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. Crores)

	1961-62	1965-66	1967-68	1968-69	1969-70	1970-71	1971-72	1971-72 (Upto Sept.)	1972-73 (Upto Sept.)
I	2	3	4	5	6	7	8	9	10
1. Consents granted by CCI for issue of Capital :*									
Non-Government Companies	181.30	213.98	215.84	129.47	147.52	112.75	182.36	84.45	139.47
of which :									
(a) Bonus	10.07	4.90	48.53	31.43	39.12**	40.59	41.19	29.54	11.84
(b) Others (incl. initial, further, de- bentures and loans)	171.23	209.08	167.31	98.04	108.40	72.16	141.17	54.91	127.63
2. Capital raised†									
Non-Government Companies	111.11	106.71	153.11	111.93	114.79	120.99	85.84	65.00	100.83
of which :									
(a) Bonus	7.47	6.23	84.13	28.04	29.30	51.81	31.81	24.38	23.06
(b) Loans	18.10	16.64	3.40	6.26	11.55	6.03	4.04	3.29	5.99
(c) Others (incl. initial, further and debentures)	85.54	83.84	65.58	77.63	73.94	63.15	49.99	37.33	71.78
3. Deposits with Joint Stock Companies (Non-financial)@									
(a) No. of companies accepting deposits	1208 (570)	1964 (987)	1649 (787)	1514 (687)	1535 (685)	N.A.	N.A.	N.A.	N.A.
(b) Total amount of deposits	97.5	228.5	354.1*** ††	400.5††	451.4††	N.A.	N.A.	N.A.	N.A.
4. Indices of Security Prices@@									
(i) Government and Semi-Government Securities	100.9	94.6	95.5	98.3	99.0	99.0	97.6	97.6†††	97.7†††

(ii) Debentures of Joint Stock Companies	101.1	93.9	91.5	92.6	93.5	93.5	92.7	92.7†††	92.4†††
(iii) Preference Shares	83.2	94.4	87.1	86.1	87.6	87.5	83.3	83.4†††	81.4†††
(iv) Variable Dividend Industrial Securities	183.7	76.7	76.7	81.7	92.6c. 94.5d	101.9	94.5	94.7†††	94.3†††

*Refers to calendar years. Figures from 1967-68 and 1969-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders, 1966 and 1969. Under 1966 order except for the bonus issues, private companies banking and insurance companies and Government companies are completely exempted from section 3, 4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria; consequently the 'No objections' are substituted by 'Acknowledgement of proposals'.

**Bonus issues include consents for Rs. 2.04 crores to 3 Government Companies.

†Refers to calendar years.

@Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only

@@For 1961-62, the base is 1952-53=100. From 1965-66 to 1972-73 a revised base 1961-62=100 has been used.

N.A.=Not available.

***Includes about Rs. 1.22 crores and Rs. 2.67 crores on account of exempted loans and deposits respectively in respect of four companies on the basis of figures published in their balance sheets, but does not include an amount estimated at Rs 2 crores received in the form of unsecured loans by three companies in one group which were not reported as on March 31, 1968.

††Figures of deposits include certain loans and other receipts that have been exempted from the directions of the R.B.I. issued from time to time. These amounted to Rs. 113 crores at the end of March, 1968, Rs. 167 crores at the end of March, 1969 and Rs. 193 crores at the end of March, 1970. Similar data for earlier years are not available.

c. Relates to 47 weeks. d. Relates to 4 weeks.

NOTE :—Consequent upon the nationalisation of some of the banks, all the scrips included in the sub-group 'banks' in the 'Financial' group under the 'Variable Dividend Industrial Securities' have been transferred to sub-group 'Others' of the group 'Other Industries' with effect from March, 1970.

†††upto December.

4.8 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY
FINANCIAL INSTITUTIONS@

(Rs. Crores)

Name of Institution	1961-62		1965-66		1967-68		1968-69		1969-70		1970-71		1971-72		Apr.-Sep. 1971		Apr.-Sept. 1972	
	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	20.0	23.9	22.7	19.5	18.6	17.5	32.3	17.4	32.1	20.3	12.4	8.9	28.3	12.3
2. Industrial Credit and Investment Corporation of India	15.8	7.0	29.6	25.3	15.2	20.3	37.0	16.2	22.8	19.8	43.9	28.9	39.7	30.3	14.5	14.8	25.2	18.7
3. Industrial Development Bank of India	..	..	66.8	35.3	27.5	41.6	48.6	28.2	53.1	45.1	80.6	55.8	142.6	78.8	70.6	47.2	68.5	36.4
4. State Financial Corporations	13.3	9.0	25.3	18.0	20.0	16.3	19.6	18.4	33.4	22.3	49.6	33.5	64.1	39.6	25.4	14.4	N.A.	N.A.
5. State Industrial Development Corporation	..	..	1.7	1.4	4.3	2.9	4.4	3.5	25.9	11.6	19.3	11.0	22.1	12.4	N.A.	N.A.	N.A.	N.A.
6. National Industrial Development Corporation	4.8	2.5	..	0.8	..	0.4	..	0.3	..	0.1	..	0.1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Unit Trust of India	..	..	2.2	1.8	8.3	9.5	10.3	10.3	9.9	8.1	10.7	5.1	15.0	1.6	7.4	1.2	4.2	4.8

8. Life Insurance
Corporation of India :

(a) Private Sector †	10.5*	23.9	10.1	20.6	N.A.†	N.A.	N.A.	N.A.	N.A.
(b) Co-operative Sector	2.9*	12.4	18.6	8.2	N.A.	N.A.*	N.A.	N.A.	N.A.

NOTES :— 1. In the case of I.F.C. and I.C.I.C.I., figures from 1965-66 are on post-devaluation basis.

2. Prior to the institution of the I.D.B.I., the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which the refinance disbursed totalled Rs. 42.2 crores during the period July 1964, to June, 1965, I.D.B.I. which took over the R.C.I. disbursed refinancing facilities of Rs. 21.2 crores

3. Data in respect of S.I.D.Cs. relate to 10 S.I.D.Cs for the years 1967-68 and 1968-69, 16 S.I.D.Cs. and 2 S.I.I.Cs for the year 1969-70 and 1970-71 and 13 S.I.D.Cs and 2 S.I.I.Cs. for the year 1971-72.

†Relates to debentures, preference shares and ordinary share in the Private Sector only.

*Calendar year.

@Except in the case of L.I.C., figures are on financial year basis (April-March). Data relating to LIC for financial years only from 1965-66 onwards.

N.A. Not available.

5.1 : INDEX NUMBERS OF WHOLESALE PRICES
(Base : 1961-62=100)

	Agri- cultural com- modities*	Food Articles		Liquor and Tobacco	Fuel, Power, Light and Lubri- cants	Indus- trial Raw Mater- ials	Chemi- cals	Machi- nery & Trans- port Equip- ment	Manufactures			All Commo- dities
		Total	Food- grains						Total	Inter- mediate pro- ducts	Finish- shed products	
Weight	33.2	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
I	2	3	4	5	6	7	8	9	10	11	12	13
<i>Last Week of :</i>												
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
1969-70	201	200	214	188	160	186	193	140	149	174	143	175.7
1970-71	195	200	200	185	163	191	189	151	160	185	155	180.6
1971-72	198	216	223	209	178	179	199	163	173	208	165	192.3
<i>Average of weeks</i>												
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
1969-70	195	197	208	195	155	180	184	136	144	160	140	171.6
1970-71	201	204	207	185	162	197	188	148	155	179	149	181.7
1971-72	200	210	215	195	172	191	197	159	167	197	160	188.4

1971—

January	.	.	.	.	200	201	203	185	163	206	190	150	162	189	155	183.3
February	.	.	.	.	197	199	201	184	163	199	187	151	161	187	154	181.4
March	.	.	.	.	195	201	200	184	163	194	188	151	160	186	154	181.6
April	.	.	.	.	195	202	200	182	162	191	189	152	162	188	156	182.2
May	.	.	.	.	196	203	201	180	162	187	191	154	162	187	155	181.9
June	.	.	.	.	196	206	205	194	172	189	195	156	164	190	158	185.3
July	.	.	.	.	202	210	211	190	173	196	196	158	165	195	158	188.0
August	.	.	.	.	207	216	220	192	173	200	198	158	166	197	158	191.4
September	.	.	.	.	207	218	222	194	173	201	198	159	167	198	159	192.4
October	.	.	.	.	203	214	220	198	174	198	198	160	167	198	160	191.0
November	.	.	.	.	198	209	220	199	174	187	202	160	168	196	161	188.0
December	.	.	.	.	194	204	215	199	174	185	202	162	168	196	162	185.9

1972—

January	.	.	.	.	200	210	221	202	175	190	200	162	171	204	163	191.3
February	.	.	.	.	199	213	222	203	175	186	198	162	172	205	164	191.3
March	.	.	.	.	198	216	223	204	176	182	199	163	173	207	165	192.2
April	.	.	.	.	196	216	222	216	178	176	199	165	173	205	166	192.3
May	.	.	.	.	198	219	224	218	178	173	200	166	173	204	166	193.2
June	.	.	.	.	204	228	234	216	177	182	200	166	174	204	166	197.9
July	.	.	.	.	214	236	243	223	179	189	199	167	174	204	166	202.5
August	.	.	.	.	220	246	252	236	179	193	199	167	176	210	167	207.5
September	.	.	.	.	221	245	253	241	179	198	199	168	175	210	167	208.0
October	.	.	.	.	228	247	254	239	180	203	199	168	176	210	168	210.1
November	.	.	.	.	226	244	253	239	181	213	202	170	177	214	168	210.6
December†	.	.	.	.	227	244	252	239	181	218	202	170	178	217	169	211.4

* Derived Series : Weighted average of the indices of rice, wheat, jowar, bsira, barley, maize, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco-raw, cotton raw, jute raw, mesta, hemp raw, groundnuts, linseed, castorseed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs & timber, bamboos and coir fibre. Figures given under this head against last week of the years are for the month of March of every year.

† Provisional

5. Prices

5.2 : INDEX NUMBERS OF WHOLESALE PRICES —SELECTED COMMODITIES
(Base : 1961-62 = 100)

	Rice	Wheat	Pulses	Edible oils	Vanas- pati	Coal	Raw cotton	Raw jute & mesta	Ground- nuts	Cotton yarn	Pig iron	Semis	Alumi- nium sheets, circles	Cop- per sheets	Mill cloth	Jute manu- factu- res	Iron & steel manu- factu- res	Soap
Weight	6.69	3.22	2.68	5.37	0.99	1.31	2.24	1.16	2.52	1.69	0.21	1.23	0.29	0.32	5.59	2.38	3.59	0.44
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<i>Last week of :</i>																		
1965-66 .	153	150	180	170	151	125	119	160	164	111	149	116	121	244	112	134	124	131
1966-67 .	180	216	259	206	185	131	134	124	205	133	149	119	121	278	118	119	128	141
1967-68 .	196	200	265	144	130	158	146	175	130	129	158	135	121	282	123	106	139	126
1968-69 .	185	205	205	184	163	163	163	175	187	134	175	138	121	300	129	153	150	138
1969-70 .	197	234	248	220	188	168	182	129	210	159	200	152	133	406	131	157	157	137
1970-71 .	195	208	228	209	182	168	239	135	187	197	200	152	133	366	152	172	166	145
1971-72 .	208	215	284	197	174	175	166	135	190	218	200	197	132	378	161	200	189	147
<i>Average of weeks.</i>																		
1965-66	137	149	191	151	131	122	119	127	142	113	132	115	117	227	108	119	121	122
1966-67 .	169	178	225	196	180	128	127	141	188	123	149	118	121	252	116	124	126	144
1967-68 .	200	214	328	182	157	148	142	102	165	132	157	133	123	278	122	106	137	133
1968-69 .	196	204	223	162	143	161	155	157	149	130	170	137	119	288	126	133	145	131
1969-70 .	196	215	239	206	174	166	171	139	199	145	182	142	125	358	130	154	151	137
1970-71 .	201	209	240	232	193	168	209	141	215	174	200	152	133	379	139	171	164	142
1971-72 .	204	208	272	203	176	171	222	131	197	207	200	176	133	368	157	194	174	146

1971—

January . . .	190	212	247	234	185	168	253	133	210	206	200	152	133	366	146	182	166	145
February . . .	192	211	235	221	184	168	250	124	208	200	200	152	133	373	149	175	166	145
March . . .	194	210	230	217	182	168	239	131	195	199	200	152	133	366	151	171	166	145
April . . .	197	205	227	207	182	168	230	149	188	197	200	172	133	367	151	188	166	145
May . . .	200	201	230	200	179	168	220	147	187	192	200	172	133	363	153	182	171	146
June . . .	203	200	242	200	175	168	228	144	184	196	200	172	133	354	154	189	178	146
July . . .	208	200	256	204	175	168	236	141	204	205	200	172	133	361	154	191	178	147
August . . .	213	205	282	215	179	168	241	131	216	207	200	172	..	369	156	189	178	147
September . . .	214	206	286	211	178	168	249	122	213	210	200	172	..	369	156	190	172	147
October . . .	210	205	288	208	178	170	244	114	210	212	200	172	..	368	158	192	172	147
November . . .	205	210	290	200	176	172	217	111	191	210	200	172	..	369	159	197	173	147
December . . .	196	211	286	196	173	175	207	114	190	206	200	178	..	363	159	194	177	147

1972—

January . . .	199	219	294	201	174	175	214	133	198	216	200	185	133	377	159	202	182	147
February . . .	201	219	292	197	174	175	203	134	194	216	200	185	132	378	160	212	182	147
March . . .	204	218	286	198	174	175	181	136	195	219	200	191	132	378	161	202	187	147
April . . .	211	207	279	196	173	175	164	129	186	212	200	197	132	375	161	203	190	147
May . . .	217	203	282	190	171	175	160	133	184	208	200	197	135	373	161	199	190	147
June . . .	222	207	311	202	172	170	159	145	200	200	200	197	135	375	161	196	194	147
July . . .	232	212	323	214	177	170	160	146	214	198	200	204	135	372	161	193	195	147
August . . .	242	218	332	222	183	170	167	140	225	200	200	214	135	370	161	189	199	147
September . . .	245	216	330	229	189	170	175	135	234	197	200	214	135	371	162	181	200	147
October . . .	243	218	338	233	197	176	n.a.	141	243	198	200	214	135	370	162	184	200	147
November . . .	234	222	355	242	201	176	187	152	249	202	200	214	135	371	163	180	200	147
December . . .	224	232	358	248	203	176	187	163	262	205	200	214	135	383	163	182	199	147

5.3 : ALL INDIA CONSUMER PRICE INDEX NUMBERS

	Working Class		Urban Non-Manual Employees
	Food Index (1949=100)	General Index (1949=100)	General Index (1960=100)
1	2	3	4
Financial Years :			
1955-56	94	96	..
1960-61	125	124	100*
1965-66	174	169	132
1966-67	198	191	146
1967-68	228	213	159
1968-69	223@	212@	161
1969-70	223	215	167
1970-71	233	226	174
1971-72	237	233	180
Calendar Years :			
1955	92	96	..
1960	126	124	100
1965	172	166	130
1966	190	184	142
1967	222	209	157
1968	228**	215**	161
1969	220	213	165
1970	233	223	173
1971	235	231	178
1972		245	

Working Class						Urban Non-Manual Employees General Index (1960=100)
		Food Index		General Index		
1		2		3		4
		(a)	(b)	(a)	(b)	
1971 —						
January	. .	228	197	224	184	174
February	. .	227	196	224	184	174
March	. .	226	195	224	184	174
April	. .	226	195	224	184	174
May	. .	226	195	224	184	175
June	. .	230	199	227	187	176
July	. .	235	203	231	190	178
August	. .	242	209	236	194	181
September	. .	245	212	238	196	183
October	. .	245	212	238	196	183
November	. .	245	212	239	197	183
December	. .	241	208	237	195	182
1972—						
January	. .	240	207	236	194	182
February	. .	236	204	235	193	183
March	. .	237	205	236	194	184
April	. .	238	206	237	195	185
May	. .	241	208	238	196	185
June	. .	249	215	244	201	189
July	. .	254	220	249	205	192
August	. .	258	223	252	207	192
September	. .	260	225	253	208	193
October	. .	263	227	254	209	194
November	. .	..	..	255	210	194
December	. .	..	..	255	210	..

(a)=Base 1949=100, (b)=Base 1960=100

*Relates to the period January to March, 1961.

@Based on four months figures in the interim series (1949=100) and eight months figures as estimated from the new series of Index on base 1960=100.

**Based on seven months figures in the interim series (1949=100) and five months figures as estimated from the new series on base 1960=100.

Note : New Series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index Numbers from August 1968 on base 1949=100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5. Prices

5.4 : INDEX NUMBERS OF WHOLESALE PRICES : RELATIVE PRICES OF MANUFACTURES AND AGRICULTURAL COMMODITIES

(Base: 1961-62=100)

					General Index of Whole- sale Prices*	Index for manu- factures@	Index for Agri- cultural Commo- dities@@	Prices of manu- factures as per cent of the prices of agricul- tural commo- dities
Weight					100.00	32.30	33.20	
1					2	3	4	5
<i>Last month of</i>								
1965-66	.	.	.	.	136.8	121.8	147.4	82.6
1966-67	.	.	.	.	159.4	127.6	181.5	70.3
1967-68	.	.	.	.	159.7	128.9	172.4	74.8
1968-69	.	.	.	.	164.8	136.1	181.8	74.9
1969-70	.	.	.	.	175.9	142.9	200.7	71.2
1970-71	.	.	.	.	181.6	154.4	194.8	79.3
1971-72	.	.	.	.	192.2	164.9	197.7	83.4
<i>Average of Months</i>								
1965-66	.	.	.	.	131.6	117.0	141.7	82.6
1966-67	.	.	.	.	149.9	125.3	166.6	75.2
1967-68	.	.	.	.	167.3	129.1	188.2	68.6
1968-69	.	.	.	.	165.4	132.8	179.4	74.0
1969-70	.	.	.	.	171.6	139.7	194.8	71.7
1970-71	.	.	.	.	181.1	149.7	201.4	74.3
1971-72	.	.	.	.	188.4	160.5	199.6	80.4
<i>1971—</i>								
January	.	.	.	.	183.3	154.3	200.2	77.1
February	.	.	.	.	181.4	154.4	197.2	78.3
March	.	.	.	.	181.6	154.4	194.8	79.3
April	.	.	.	.	182.2	155.8	195.4	79.5
May	.	.	.	.	181.9	155.5	195.5	79.5
June	.	.	.	.	185.2	158.2	196.3	80.6
July	.	.	.	.	188.1	158.8	201.6	78.8
August	.	.	.	.	191.4	159.2	207.4	76.8
September	.	.	.	.	192.5	159.8	206.7	77.3
October	.	.	.	.	191.0	160.8	202.8	79.3
November	.	.	.	.	188.0	161.7	199.8	80.9
December	.	.	.	.	185.9	162.2	194.1	83.6

	General Index of Whole- sale Prices*	Index for manu- factures@	Index for Agricul- tural Commo- dities@@	Prices of manu- factures as per cent of the prices of agri- cultural commo- dities
Weight	100·00	32·30	33·20	
1	2	3	4	5
1972—				
January	191·3	163·6	200·2	81·7
February	191·3	164·7	199·3	82·6
March	192·2	164·9	197·7	83·4
April	192·3	166·3	196·0	84·8
May	193·2	166·5	198·0	84·1
June	197·9	166·8	204·5	81·6
July	202·5	167·2	214·4	78·0
August	207·5	167·8	220·1	76·2
September	208·0	167·6	220·8	75·9
October	210·1	168·4	227·7	74·0
November	210·6	169·1	225·8	74·9
December†	211·4	169·6	226·6	74·8

†Provisional.

*Average of weeks.

@Includes 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products'.

@@Derived Series : Weighted average of the indices of rice, wheat, jowar, bajra, maize barley, ragi, gram, arhar, mung, masur, ural, potatoes, onions, oranges, bananas, cashewnuts, spices & condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw & mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rape seed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs & timber and bamboos.

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

6. Balance of Payments.

(Rs. crores.)

End of	Reserves@				Transactions with		I.M.F.
	Gold	SDRs**	Foreign*** exchange	Total (2+3+4)	Drawings	Repurcha- ses	
1	2	3	4	5	6	7	8
1950-51	117.8	..	911.4	1029.2	..	..	47.62
1955-56	117.8	..	784.6	902.4	..	7.14	5.95
1956-57	117.8	..	563.3	681.1	60.71	5.95	60.71
1957-58	117.8	..	303.4	421.2	34.52	..	95.24
1958-59	117.8	..	261.1	378.9	..	..	95.24
1959-60	117.8	..	245.1	362.9	..	23.81	71.43
1960-61	117.8	..	185.8	303.6	..	10.71	60.72
1961-62	117.8	..	179.5	297.3	119.05	60.72	119.05
1962-63	117.8	..	177.3	295.1	11.90	..	130.95
1963-64	117.8	..	188.0	305.8	..	23.81	107.14
1964-65	133.8	..	115.9	249.7	47.62	47.62	107.14
1965-66	115.9	..	182.1	298.0	65.47	35.71	136.90
1966-67	182.5	..	295.9	478.4	89.29 (187.5)	43.09 (57.5)	313.13 (417.5)
1967-68	182.5	..	356.1	538.6	67.50	43.13	337.50
1968-69	182.5	..	394.2	576.7	..	58.50	279.00
1969-70	182.5	92.0	546.4	820.9	..	125.25	153.75
1970-71	182.5	111.7	438.1	732.3	..	153.75	..
1971-72	182.5	185.8	480.4	848.7	..	..	..

1971-72—

June	.	.	.	.	.	.	.	.	.	182.5	111.0	493.6	787.1	..	..	..
September	.	.	.	.	.	.	.	.	.	182.5	111.0	495.6	789.1	..	..	..
December	.	.	.	.	.	.	.	.	.	182.5	111.0	508.5	802.0	..	..	..
March	.	.	.	.	.	.	.	.	.	182.5	185.8	480.4	848.7	..	..	..

1972-73—

April	.	.	.	.	.	.	.	.	.	182.5	185.8	486.4	854.7	..	..	..
May	.	.	.	.	.	.	.	.	.	182.5	185.8	486.5	854.8	..	..	..
June	.	.	.	.	.	.	.	.	.	182.5	185.8	477.7	846.0	..	..	..
July	.	.	.	.	.	.	.	.	.	182.5	185.8	454.7	823.0	..	..	..
August*	.	.	.	.	.	.	.	.	.	182.5	185.8	432.9	801.2	..	..	..
September*	.	.	.	.	.	.	.	.	.	182.5	185.8	429.7	798.0	..	..	..
October*	.	.	.	.	.	.	.	.	.	182.5	185.8	425.7	794.0	..	..	..
November*	.	.	.	.	.	.	.	.	.	182.5	184.9	428.0	795.4	..	..	..

@Include (a) 7.1 million ounces of gold till January 7, 1965; 7.4 million ounces till January 21, 1965; 7.7 million ounces till February 18, 1965; 8 million ounces till February 27, 1966 and 7 million ounces thereafter. Gold has been valued at Rs. 53.58 per 10 grams upto May, 1966 and at Rs. 84.39 per 10 grams thereafter following the change in the par value of the rupee (b) foreign assets of the RBI, (c) Government balances held abroad, (d) borrowings from the I.M.F., and (e) SDRs.

*Provisional.

**SDRs amounting to Rs. 94.50 crores were allocated to India by the IMF in January 1970, Rs. 75.43 crores in January, 1971, and Rs. 74.70 crores in January 1972.

***Holdings of Canadian dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchange holdings are valued at the par values/central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and pound sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Bank's spot buying and selling rates and other foreign exchange holdings, including those in Canadian dollars, are valued at cross rates based on the monthly averages of spot buying and selling rates in London.

Notes: 1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June 1966.

2. Data on transactions with IMF shown in brackets for the year 1966-67 are in Millions of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

6. *Balance of Payments*

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. crores)

	1961-62 Final	1964-65 Final	1965-66 Final	1966-67 Revised	1967-68 Prelimi- nary	1968-69 Prelimi- nary	1969-70 Prelimi- nary	1970-71 Preli- minary	April-December	
									1970-71 Preliminary	1971-72 Preliminary
	2	3	4	5	6	7	8	9	10	11
1. Imports ¹ —c.i.f.	996.3	1387.8	1367.9	1991.4	2042.8	1740.5	1582.3	1720.4	1265.4	1499.0
(a) PL 480 Title I**	86.3	229.4	250.3	309.0	292.9	117.9	94.8	49.9	47.1	8.6
(b) Others	910.0	1158.4	1117.6	1682.4	1749.9	1622.6	1487.5	1670.5	1218.3	1490.4
2. Exports—f.o.b.	668.3	800.9	784.5	1085.6	1254.6	1367.4	1403.9	1402.7	1059.9	1132.3
3. Trade Balance (2-1)	-328.0	-586.9	-583.4	-905.8	-788.2	-373.1	-178.4	-317.7	-205.5	-366.7
4. Non-monetary gold move- ment (net)	..	16.0	..	..	..	..	..	13.1	13.1	..
5. Invisibles—										
(i) Receipts ²	173.5	170.0	206.2	258.8	280.7	320.5	327.0	333.6	252.2	268.0
(ii) Payments of which interest and service payments on foreign loans and credits ³	203.0 (46.0)	254.7 (76.2)	272.1 (94.4)	397.8 (150.5)	449.8 (167.7)	454.9 (184.0)	476.1 (189.6)	502.8 (203.0)	372.2 (144.6)	355.2 (135.8)
(iii) Net	-29.5	-84.7	-65.9	-139.0	-160.1	-134.4	-149.1	-169.2	-120.0	-87.2
6. Current Account (Net)	-357.5	-655.6	-649.3	-1044.8	-948.3	-507.5	-327.5	-473.8	-312.4	-453.9

Capital transactions—

(a) Private³—

(i) Receipts . . .	30.4	22.7	34.9	20.3	28.4	20.1	11.7	15.7	14.9	11.7
(ii) Payments . . .	36.4	34.0	49.7	52.6	43.7	27.4	33.7	29.8	15.5	14.4
(iii) Net . . .	-6.0	-11.3	-14.8	-32.3	-15.3	-7.3	-22.0	-14.1	-0.6	-2.7

(b) Government⁴—

(i) Receipts . . .	108.4	86.9	178.6	158.3	250.6	188.4	175.2	286.4	239.9	169.6
(ii) Payments . . .	96.7	37.7	166.4	72.0	110.3	118.5	135.7	278.7	243.6	73.1
(iii) Net . . .	11.7	49.2	12.2	86.3	140.3	69.9	39.5	7.7	-3.7	96.5

(c) Amortisation payments ⁵ (gross) . . .	-60.3	-77.1	-84.7	-143.8	-186.5	-184.3	-215.5	-20.0	-183.3	-169.7
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(d) Repurchase of rupees from IMF . . .	-60.7	-47.6	-35.7	-43.1	-43.2	-58.5	-125.4	-154.0	-105.2	..
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(e) Banking capital ⁶ (net) .	-2.5	-13.7	2.6	13.3	18.3	-12.0	25.8	1.2	-2.9	8.4
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8. Errors and Omissions .	7.8	-48.8	-12.4	7.2	-85.6	-113.7	-14.5	-78.7	-39.4	-27.8
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9. Total deficit (6 to 8):	-167.5	-804.9	-782.1	-1157.2	-1120.3	-813.4	-639.6	-942.7	-647.5	-549.2
Total deficit financed by :										

10. External Assistance—

(a) Loans (excluding PL 480 rupee loans) .	225.3	442.3	471.1	597.9	742.9	637.8	614.7	632.2	437.7	505.2
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(b) Grants (excluding PL 480 Title I Grants) .	30.5	29.4	43.5	124.5	87.7	95.8	73.4	96.5	80.4	87.2
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(c) PL 480 Title I (gross) .	86.3	229.4	250.3	309.0	292.9	117.9	94.8	49.9	47.1	8.6
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Total (a + b + c)	342.1	701.1	764.9	1031.4	1123.5	851.5	782.9	778.6	565.2	601.0
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(Contd.)

6. Balance of Payments

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)* contd, (Rs. Crores)

	1961-62 Final	1964-65 Final	1965-66 Final	1966-67 Revised	1967-68 Prelimi- nary	1968-69 Prelimi- nary	1969-70 Prelimi- nary	1970-71 Prelimi- nary	April—December	
									1970-71 Preliminary	1971-72 Preliminary
I	2	3	4	5	6	7	8	9	10	11
11. Drawings from the IMF (gross)	119.1	47.6	65.5	89.3	67.6	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	..	..	94.5	75.4	..	..
13. Decline in reserves (+) Increase (—)	6.3	56.2	—48.3	36.5	—70.8	—38.1	—237.8	88.7	82.3	—51.8
Total (10—13)	467.5	804.9	782.1	1157.2	1120.3	813.4	639.6	942.7	647.5	549.2

NOTE : Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U. S. authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U. S. authorities, and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665 ; these also exclude grants under Colombo Plan, PL 480 Title, I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the external assistance Programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7(a) (i) and 7(a) (ii) and are included under items 10(a) and 7(c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.

6. Includes those payable in Rupees as follows :—

										(Rs. crores)
Payable in Rupees, other than R.P.A.	1961-62	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	April-December	
									1970-71	1971-72
1. Interest and service payments on foreign loans and credits	7.8	27.6	28.7	40.1	54.0	59.7	62.1	50.6	36.2	35.3
2. Amortisation payments	4.1	11.6	14.7	25.3	28.6	31.1	33.2	34.5	24.7	37.0

*The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

**PL 480 Title I shown under imports Item 1(a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there against in item 1 (b).

6. Balance of Payments

6.3 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

	Third Plan Annual Average		1966-67R		1968-69P		1969-70P		1970-71P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
I	2	3	4	5	6	7	8	9	10	11
1. Imports ¹ —c.i.f.	1209.6	2540.2	1991.4	2340.6	1740.5	2320.6	1582.3	2109.7	1720.4	2293.9
(a) P.L. 480 Title I**	170.9	358.9	309.0	447.4	117.9	157.2	94.8	126.4	49.9	66.5
(b) Others	1038.7	2181.3	1682.4	2393.2	1622.6	2163.4	1487.5	1983.3	1670.5	2227.4
2. Exports—f.o.b.	747.2	1569.1	1085.6	1544.9	1367.4	1823.2	1403.9	1871.8	1402.7	1870.3
3. Trade Balance (2-1)	-462.4	-971.1	-905.8	-1295.7	-373.1	-497.4	-178.4	-237.9	-317.7	-423.6
4. Non-monetary gold movement (net)	3.2	6.7	..	..	..	..	..	..	13.1	17.5
5. Invisibles—										
(i) Receipts ²	182.5	383.2	258.8	369.7	320.5	427.3	327.0	436.0	333.6	444.8
(ii) Payments of which interest and service payments on foreign loans and credits ⁶	236.8	497.2	397.8	565.4	454.9	606.5	476.1	634.8	502.8	670.4
(iii) Net	(68.4)	(143.6)	(150.5)	(214.3)	(184.0)	(245.3)	(189.6)	(252.8)	(203.0)	(270.7)
6. Current Account (Net)	-513.5	-1078.4	-1044.8	-1491.4	-507.5	-676.6	-327.5	-436.7	-473.8	-631.7
7. Capital Transactions—										
(a) Private ³ —										
(i) Receipts	34.4	72.2	20.3	30.1	20.1	26.8	11.7	15.6	15.7	20.9
(ii) Payments	41.6	87.3	52.6	75.8	27.4	36.5	33.7	44.9	29.8	39.7

(iii) Net	—7.2	—15.1	—32.3	—45.7	—7.3	—9.7	—22.0	—29.3	—14.1	—18.8
(b) Government—										
(i) Receipts	99.5	208.9	158.3	223.1	188.4	251.2	175.2	233.6	286.4	381.9
(ii) Payments	72.6	152.4	72.0	102.4	118.5	158.0	135.7	180.9	278.7	371.6
(iii) Net	26.9	56.5	86.3	120.7	69.9	93.2	39.5	52.7	7.7	10.3
(c) Amortisation payments ^a (Gross)	—66.5	—139.7	—143.8	—201.5	—184.3	—245.7	—215.5	—287.3	—231.0	—308.0
(d) Repurchase of rupees from IMF	—33.6	—70.5	—43.1	—57.4	—58.5	—78.0	—125.4	—167.2	—154.0	—205.3
(e) Banking capitals ^a (net)	—0.8	—1.7	13.3	16.9	—12.0	—16.0	25.8	34.4	1.2	1.6
8. Errors and omissions	—20.3	—42.6	7.2	21.0	—113.7	—151.7	—14.5	—19.3	—78.7	—105.0
9. Total Deficit (6 to 8)	—615.0	—1291.5	—1157.2	—1637.4	—813.4	—1084.5	—639.6	—852.7	—942.7	—1256.9
Total deficit Financed by :										
10. External Assistance—										
(a) Loans (excluding PL 480 loans)	364.8	766.1	597.9	842.7	637.8	850.4	614.7	819.5	632.2	842.9
(b) Grants (excluding PL 480 Title I grants)	29.3	61.5	124.5	173.4	95.8	127.7	73.4	97.9	96.5	128.7
(c) PL 480 Title I (Gross)	170.9	358.9	309.0	447.4	117.9	157.2	94.8	126.4	49.9	66.5
Total (a + b + c)	565.0	1186.5	1031.4	1463.5	851.5	1135.3	782.9	1043.8	778.6	1038.1
11. Drawings from the IMF (Gross)	48.8	102.5	89.3	187.5	..	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	..	..	94.5	126.0	75.4	100.5
13. Decline in reserves (+) Increase (—)	1.2	2.5	36.5	—13.6	—38.1	—50.8	—237.8	—317.1	88.7	118.3
Total (10 to 13)	615.0	1291.5	1157.2	1637.4	813.4	1084.5	639.6	852.7	942.7	1256.9

I. For footnotes, please refer to Table 6.2

R=Revised

P=Preliminary

6. Balance of Payments

6.4 : INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT
(Excluding Grants)

	Third Plan Annual Average		1966-67R		1968-69P	1969-70P	1970-71P	April-December	
	Rs.	\$	Rs.	\$	Rs.	Rs.	Rs.	1970-71P	1971-72P
	crores	million	crores	million	crores	crores	crores		
I	2	3	4	5	6	7	8	9	10
1. Foreign Travel—									
Receipts	16.0	33.6	12.7*	18.7*	4.9*	31.7@	27.9@	20.6@	22.9@
Payments	11.0	23.1	14.6	21.7	14.4	15.2	17.8	13.9	13.9
Net	5.0	10.5	—1.9	—3.0	—9.5	16.5	10.1	6.7	9.0
2. Transportation—									
Receipts	52.9	111.1	81.4	115.5	99.3	100.4	106.5	81.1	82.1
Payments	28.7	60.3	46.4	65.9	65.1	72.0	78.4	59.1	51.8
Net	24.2	50.8	35.0	49.6	34.2	28.4	28.1	22.0	30.3
3. Insurance—									
Receipts 	8.4	17.6	11.6	16.5	12.7	12.9	11.7	8.5	9.3
Payments	5.4	11.3	5.2	7.4	9.1	13.4	12.2	8.1	12.8
Net	3.0	6.3	6.4	9.1	3.6	—0.5	—0.5	0.4	—3.5
4. Investment income—									
Receipts	11.2	23.5	18.3	25.9	25.8	33.8	48.5	36.1	23.0
Payments	106.4	223.4	210.6	299.9	239.7	251.6	274.2	199.8	187.6
of which interest and service payments on foreign loans and credits	(68.4)	(143.6)	(150.5)	(214.3)	(184.0)	(189.6)	(203.0)	(144.6)	(135.8)
Net	—95.2	—199.9	—192.3	—274.0	—213.9	—217.8	—225.7	—163.7	—164.6

5.	Government not included elsewhere—												
	Receipts ¹	15.1	31.7	17.1	23.6	24.4	16.6	16.7	10.0	11.8			
	Payments ²	20.8	43.7	22.7	31.8	21.0	23.5	23.0	15.5	18.1			
	Net	—5.7	—12.0	—5.6	—8.2	3.4	—6.9	—6.3	—5.5	—6.3			
6.	Miscellaneous—												
	Receipts ³	28.2	59.2	43.6	57.5	59.7	41.7	40.8	33.9	31.6			
	Payments	44.9	94.3	60.8	85.9	72.6	69.4	77.6	62.5	58.2			
	Net	—16.7	—35.1	—17.2	—28.4	—12.9	—27.7	—36.8	—28.6	—26.6			
7.	Transfer Payments—												
	(a) Official—												
	Receipts	0.7	1.5	0.2	0.3	..	0.3	1.0	0.7	1.1			
	Payments ⁴	4.4	9.2	17.3	23.1	16.7	16.8	6.4	2.9	2.9			
	Net	—3.7	—7.7	—17.1	—22.8	—16.7	—16.5	—5.4	—2.2	—1.8			
	(b) Private—												
	Receipts	49.9	104.8	73.9	111.7	93.6	89.8	80.5	61.3	86.2			
	Payments	15.2	31.9	20.2	29.7	16.3	14.2	13.2	10.4	9.9			
	Net	34.7	72.9	53.7	82.0	77.3	75.6	67.3	50.9	76.3			
8.	TOTAL (1 TO 7)												
	RECEIPTS	182.5	383.2	258.8	369.7	320.5	327.0	333.6	252.2	268.0			
	PAYMENTS	236.8	497.2	397.8	565.4	454.9	476.1	502.8	372.2	355.2			
	NET	—54.3	—114.0	—139.0	—195.7	—134.4	—149.1	—169.2	—120.0	—87.2			

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U. S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of PL 665 Fund.

4. Include Rs. 8.3 crores in 1964-65 and 1965-66, Rs. 13.0 crores in 1966-67 and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES: (i) This table is a break-down of item 5 in table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end—may 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

@Provisional estimates. *The data for 1966-67 and 1968-69 are incomplete.

R=Revised P=Preliminary.

6.5 : INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT

	Third Plan Annual Average		1966-67R		1968-69P	1969-70P	1970-71P	April-December	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	1970-71P	1971-72P
	2	3	4	5	6	7	8	9	10
1. Private (non-banking) —									
Receipts	34.4	72.2	20.3	30.1	20.1	11.7	15.7	14.9	11.7
Payments	41.6	87.3	52.6	75.8	27.4	33.7	29.8	15.5	14.4
Net	—7.2	—15.1	—32.3	—45.7	—7.3	—22.0	—14.1	—0.6	—2.7
(a) Long-term —									
Receipts	29.1	61.1	14.5	22.1	13.9	8.3	14.5	13.8	11.0
Payments	35.0	73.5	44.5	62.8	24.8	31.6	27.5	14.4	12.7
Net	—5.9	—12.4	—30.0	—40.7	—10.9	—23.3	—13.0	—0.6	—1.7
(b) Short-term —									
Receipts	5.3	11.1	5.8	8.0	6.2	3.4	1.2	1.1	0.7
Payments	6.6	13.8	8.1	13.0	2.6	2.1	2.3	1.1	1.7
Net	—1.3	—2.7	—2.3	—5.0	3.6	1.3	—1.1	—	—1.0
2. Banking (excluding RBI) —									
Receipts	47.0	98.7	96.8	135.2	39.6	59.3	50.2	38.0	37.5
Payments	47.8	100.4	83.5	118.3	51.6	33.5	49.0	40.9	29.1
Net	—0.8	—1.7	13.3	16.9	—12.0	25.8	1.2	—2.9	8.4

3. Government Miscellaneous—

Receipts ¹	99·5	208·9	158·3	223·1	188·4	175·2	286·4	239·9	169·6
Payments	72·6	152·4	72·0	102·4	118·5	135·7	278·7	243·6	72·1
Net	26·9	56·5	86·3	120·7	69·9	39·5	7·7	—3·7	96·5

4. Total of above items—

RECEIPTS	180·9	379·8	275·4	388·1	248·1	246·2	352·3	292·8	218·8
PAYMENTS	162·0	340·1	208·1	296·5	197·5	202·9	357·5	300·0	116·6
NET	18·9	39·7	67·3	91·9	50·6	43·3	—5·2	—7·2	102·2

1. Including amortisation receipts.

NOTES : (i) The break-down in this table is of item 7(a), 7(b) and 7(c) of table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.
R=Revised P=Preliminary.

6.6 PRINCIPAL IMPORTS

6. Balance of Payments

(In post-devaluation rupees)

Commodity	April-June											
	1960-61		1969-70		1970-71		1971-72		1971-72		1972-73	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ Million	Rs. crores	\$@ million	Rs. crores	\$ million	Rs. crores	\$@ million
I	2	3	4	5	6	7	8	9	10	11	12	13
I. Consumer Goods	285.7	380.9	261.0	348.0	213.0	284.0	131.2	176.1	13.0	17.3	6.8	9.3
Cereal & cereal preparations	285.7	380.9	261.0	348.0	213.0	284.0	131.2	176.1	13.0	17.3	6.8	9.3
II. Raw Materials & Intermediate Manufactures	776.1	1034.5	746.5	995.3	877.9	1170.5	1062.8	1429.4	291.7	388.9	240.5	330.4
(a) Cashew nuts (unprocessed)	15.1	20.1	27.6	36.8	29.4	39.2	27.9	37.5	6.0	8.0	10.0	13.7
(b) Copra	18.3	24.4	2.8	3.7	3.2	4.3	1.7	2.3	Neg.	Neg.	0.2	Neg.
(c) Crude Rubber (including synthetic and reclaimed)	17.0	22.7	9.6	12.8	3.8	5.1	3.6	4.8	0.9	1.2	1.1	1.5
(d) Fibres	159.6	212.7	111.1	148.1	113.5	151.3	125.1	168.0	56.3	75.1	30.1	41.4
of which :												
(i) Raw wool	16.4	21.9	16.5	22.0	15.0	20.0	11.7	15.7	4.9	6.5	3.2	4.4
(ii) Raw cotton	128.8	171.7	82.8	110.4	98.4	131.2	113.4	152.3	51.4	68.5	26.9	37.0
(iii) Raw jute	12.0	16.0	1.1	1.4	0.1	0.1	Nil	Nil	Nil	Nil	Neg.	Neg.
(e) Petroleum oil and lubricants	109.1	145.4	137.9	183.9	135.9	181.2	194.1	261.1	47.2	62.9	47.4	65.1
(f) Animal and Vegetable oils and fats	7.2	9.6	29.6	39.5	38.5	51.3	46.5	62.7	12.3	16.4	4.3	5.9
(g) Fertilizers and Chemical Products	140.9	187.8	214.5	286.0	216.5	288.7	240.1	323.0	55.5	74.0	43.2	59.3

<i>of which :</i>													
(i) Fertilizers and fertilizer materials . . .	23.4	31.2	107.4	143.2	99.9	133.2	113.3	152.8	21.7	28.9	15.7	21.6	
(ii) Chemical Elements and Compounds . . .	61.8	82.4	66.8	89.7	68.0	90.7	71.8	96.4	21.4	23.5	13.6	18.7	
(iii) Dyeing, Tanning and Colouring materials . .	20.3	27.1	7.1	9.4	9.2	12.3	8.2	11.0	2.2	2.9	2.1	2.9	
(iv) Medicinal and Pharmaceutical Products . . .	16.5	22.0	18.3	24.3	24.3	32.4	26.6	35.7	7.4	9.9	5.7	7.8	
(v) Plastic materials Regenerated cellulose and Artificial Resins . .	9.0	12.0	8.4	11.2	8.1	10.8	9.1	12.2	2.4	3.2	2.1	2.9	
(h) Pulp and Waste paper . . .	10.6	14.1	12.5	16.6	12.3	16.4	9.6	12.9	1.3	1.7	3.8	5.2	
(i) Paper, paper board & manufactures thereof . . .	19.1	25.5	23.7	31.6	25.1	33.5	34.9	47.1	7.1	9.5	5.5	7.6	
(j) Non-Metallic mineral manufactures	11.7	15.6	32.2	42.9	33.3	44.4	39.9	53.7	10.1	13.5	12.7	17.4	
(k) Iron and Steel	193.0	257.3	81.5	108.7	147.0	196.0	237.6	319.6	62.5	83.3	59.4	81.6	
(l) Non-ferrous metals . . .	74.5	99.3	74.5	99.3	119.4	159.2	101.8	136.7	32.5	43.3	22.8	31.3	
Capital Goods	560.5	747.6	403.2	537.6	403.8	538.4	466.3	626.8	114.4	152.5	117.6	161.6	
(a) Manufactures of Metals . .	36.1	48.1	7.3	9.7	9.2	12.3	12.0	16.2	2.6	3.5	3.8	5.2	
(b) Non-electrical Machinery Apparatus and Appliances . .	320.3	427.2	280.4	373.9	257.8	343.7	268.0	360.0	72.1	96.1	73.2	100.6	
(c) Electrical Machinery Apparatus and Appliances	90.1	120.2	64.3	85.7	70.3	93.7	101.0	137.2	20.9	27.9	27.1	37.2	
(d) Transport Equipment . . .	114.0	152.1	51.2	68.3	66.5	88.7	84.4	113.4	18.8	25.1	15.5	21.3	
IV. Others : Unclassified . .	172.7	230.3	171.4	228.6	139.5	186.0	151.7	204.2	35.0	46.7	36.3	49.9	
Total	1795.0	2393.3	1582.1	2109.5	1634.2	2178.9	1812.0	2436.4	454.1	605.5	401.2	551.2	

@ With effect from December 22, 1971 dollar values have been derived at the rate of Rs. 7.27927 per U.S. dollar.

Source : Monthly Statistics of Foreign Trade, D.G.C. I & S., Calcutta.

6.7: PRINCIPAL EXPORTS

(In Rs. crores—post—devaluation)

Commodity	Unit of Quantity	April—June											
		1960-61		1969-70		1970-71		1971-72		1971-72		1972-73	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Jute Manufactures	'000 tonnes	799	212.9 (283.8)	571	206.7 (275.5)	561	190.4 (253.9)	671	265.3 (356.1)	122	55.6 (74.1)	192	79.7 (109.5)
2. Tea	Million Kgs.	199	194.7 (259.5)	174	121.5 (166.0)	199	148.3 (197.7)	207	156.3 (210.0)	30	22.4 (29.9)	32	25.0 (34.3)
3. Cotton Fabrics	Value		90.6 (120.8)		69.7 (92.9)		75.3 (100.4)		76.6 (103.1)		14.5 (19.3)		15.8 (21.7)
(i) Mill made	Mill Sq. Metres	602	83.1 (110.8)	410	62.4 (83.2)	415	67.5 (90.0)	382	66.6 (89.7)	75	12.3 (16.4)	70	13.5 (18.5)
(ii) Handloom	Million Metres	26	7.5 (10.0)	27	7.3 (9.7)	28	7.8 (10.4)	29	10.0 (13.4)	7	2.2 (2.9)	6	2.3 (3.2)
4. Coir Yarn and manufactures	'000 tonnes	71	13.7 (18.3)	54	13.4 (17.9)	49	13.0 (17.3)	47	13.4 (18.0)	10	2.7 (3.6)	9	2.5 (3.4)
5. Iron Ore	Million tonnes	3	26.8 (35.7)	16	94.6 (126.1)	21	117.3 (156.4)	20	104.7 (141.1)	5	26.2 (34.9)	4	21.0 (28.8)
6. Oil Cakes	'000 tonnes	433	22.5 (30.0)	705	41.5 (55.3)	879	55.4 (73.9)	742	40.2 (54.1)	179	9.8 (13.1)	221	11.9 (16.3)
7. Leather & leather manufactures	Value		39.3 (52.4)		81.5 (108.7)		72.2 (96.3)		90.8 (122.3)		20.6 (27.5)		34.7 (47.7)
8. Cashew Kernels	Million Kgs.	44	29.8 (39.7)	61	57.4 (76.5)	50	52.1 (69.5)	60	61.3 (82.2)	14	14.3 (19.1)	20	20.0 (27.5)
9. Tobacco	Million Kgs.	47	24.8 (33.1)	56	33.4 (44.5)	50	32.6 (43.5)	59	45.1 (60.4)	30	25.5 (34.0)	31	26.1 (35.6)
10. Engineering goods	Value		13.4 (17.9)		89.5 (119.3)		130.4 (173.9)		118.4 (158.9)		27.3 (36.4)		30.8 (42.3)
11. Coffee	Million Kgs.	20	11.4 (15.2)	32	19.6 (26.2)	32	25.1 (33.5)	36	22.1 (29.6)	12	7.9 (10.5)	13	7.6 (10.4)

12. Mica . . . Million Kgs.	28	16.0 (21.3)	24	15.2 (20.3)	27	15.6 (20.8)	23	15.4 (20.7)	7	4.0 (5.3)	5	3.5 (4.8)
13. Sugar . . . '000 tonnes .	56	3.8 (5.1)	82	8.6 (11.4)	348	27.6 (36.8)	316	30.0 (40.1)	145	17.4 (23.2)	68	8.1 (11.1)
14. Pepper . . . Million Kgs.	17	13.4 (17.9)	22	16.2 (21.6)	18	15.3 (20.4)	19	14.8 (20.0)	2	2.0 (2.7)	5	3.1 (4.3)
15. Manganese Ore . '000 tonnes .	1166	22.1 (29.5)	1160	11.1 (14.8)	1636	14.0 (18.7)	1047	10.6 (14.3)	320	3.0 (4.0)	206	2.0 (2.7)
16. Hides & Skins Value .		14.9 (19.9)		8.4 (11.3)		3.8 (5.1)		0.7 (1.0)		0.2 (0.3)		0.2 (0.3)
17. Raw Cotton . '000 tonnes .	33	13.7 (18.3)	36	14.7 (19.6)	32	14.0 (18.7)	32	16.6 (22.3)	6	3.2 (4.3)	9	4.4 (6.0)
18. Mineral, Fuels, Value .		11.7 (15.6)		9.5 (12.7)		12.6 (16.8)		7.9 (10.6)		2.1 (2.8)		2.7 (3.7)
19. Iron & Steel Value . (excluding Ferro-Manganese & Ferro Alloys)		8.7 (11.6)		77.2 (102.9)		67.2 (89.6)		25.6 (34.2)		6.8 (9.1)		5.6 (7.7)
20. Chemical & Allied Products . Value .		5.4 (7.2)		22.2 (29.6)		29.4 (39.2)		27.6 (37.1)		6.6 (8.8)		7.2 (9.9)
21. Fish & Fish preparations . Million Kgs. .	20	7.3 (9.7)	30	31.5 (42.0)	33	31.3 (41.7)	33	42.0 (56.6)	8	8.0 (10.7)	10	14.8 (20.3)
22. Art Silk Fabrics . Million Metres	27	5.0 (6.7)	15	3.6 (4.7)	20	5.2 (6.9)	25	7.4 (9.9)	8	2.1 (2.8)	4	1.5 (2.1)
23. Footwear . . . Million Pairs	5	4.9 (6.5)	12	9.0 (12.0)	13	11.3 (15.1)	15	11.6 (15.6)	3	3.1 (4.2)	3	2.8 (3.8)
24. Vegetable oils (Essential and non-essential) . Million Kgs.	63	19.0 (26.5)	24	9.3 (12.3)	23	10.8 (14.4)	24	11.1 (15.0)	9	3.9 (5.2)	7	2.9 (4.0)
TOTAL (Including others) . .		1039.8 (1386.4)		1413.3 (1884.4)		1535.2 (2046.9)		1606.6* (2160.7)		369.7 (492.9)		458.3 (629.6)

NOTE: The Figures in brackets are in million U.S. dollars. With effect from December 20, 1971 dollar values have been derived at the rate of Rs. 7.27927 per U.S. dollar.

* This includes substantial exports (approximately Rs. 38 crores) to Bangladesh for which commodity details are still awaited.

Source :—Monthly Statistics of Foreign Trade of India, D.G.C.I. & S., Calcutta.

6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies.

(b) Percentage of imports to total estimated supplies.

Commodity	Unit	1950-51	1955-56	1960-61	1965-66	1968-69	1969-70	1970-71	1971-72
1. Foodgrains	(Million tonnes)	(a) 60.6 (b) (5.9)	(a) 71.9 (b) (1.7)	(a) 84.5 (b) (4.7)	(a) 86.9 (b) (9.7)	(a) 101.9 (b) (5.6)	(a) 104.5 (b) (3.9)	(a) 107.2 (b) (2.8)	(a) 109.0 (b) (2.3)
2. Raw Cotton	(Lakh bales of 180 kgs. each)	(a) 39.9 (b) (27.8)	(a) 49.6 (b) (12.3)	(a) 58.4 (b) (16.4)	(a) 64.3 (b) (10.9)	(a) 69.9 (b) (10.2)	(a) 66.2 (b) (10.9)	(a) 72.8 (b) (11.1)	(a) 73.6 (b) (9.5)*
3. Sugar Mill Machinery	(Rs. lakhs)	(a) 100 (b) (100)	(a) 419 (b) (95.2)	(a) 545 (b) (19.3)	(a) 776 (b) (0.8)	(a) 1196 (b) (3.8)	(a) 1407 (b) (1.2)	(a) 1398 (b) (0.6)	(a) 1772 (b) (0.1)
4. Textile machinery (including spares and accessories)@	(Rs. lakhs)	(a) N.A. (b) N.A.	(a) 1233 (b) (67.6)	(a) 3361 (b) (69.1)	(a) 7507 (b) (37.9)	(a) 5023 (b) (31.4)	(a) 5148 (b) (18.9)	(a) 6759 (b) (13.2)	(a) 7841 (b) (15.3)
5. Machine Tools—metal working	(Rs. lakhs)	(a) 295 (b) (89.8)	(a) 528 (b) (84.8)	(a) 1990 (b) (64.8)	(a) 6093 (b) (61.8)	(a) 4750 (b) (62.1)	(a) 3880 (b) (42.8)	(a) 5192 (b) (30.4)	(a) 5893 (b) (37.8)
6. Iron and Steel	('000 tonnes)	(a) 1391 (b) (25.2)	(a) 2162 (b) (39.9)	(a) 3715 (b) (35.7)	(a) 5416 (b) (16.7)	(a) 4775 (b) (9.3)	(a) 5216 (b) (8.0)	(a) 5173 (b) (13.4)	(a) 5864 (b) (22.9)
7. Aluminium	('000 tonnes)	(a) 14.7 (b) (72.8)	(a) 23.5 (b) (68.5)	(a) 43.7 (b) (58.1)	(a) 82.4 (b) (24.6)	(a) 135.1 (b) (7.2)	(a) 137.6 (b) (1.8)	(a) 174.2 (b) (3.7)	(a) 203.2 (b) (10.3)
8. Soda Ash	('000 tonnes)	(a) 75 (b) (40.0)	(a) 154 (b) (46.7)	(a) 251.6 (b) (39.6)	(a) 366.7 (b) (9.7)	(a) 399.0 (b) (Neg.)	(a) 427.0 (b) (Neg.)	(a) 449.8 (b) (Neg.)	(a) 500.1 (b) (2.2)
9. Caustic Soda	('000 tonnes)	(a) 34 (b) (64.7)	(a) 96 (b) (62.5)	(a) 139.8 (b) (27.7)	(a) 292.2 (b) (25.4)	(a) 313.8 (b) (0.2)	(a) 354.0 (b) (Neg.)	(a) 371.1 (b) (Neg.)	(a) 388.7 (b) (1.3)
10. Bleaching Powder	('000 tonnes)	(a) 9.4 (b) (61.7)	(a) 8.2 (b) (61.0)	(a) 7.7 (b) (20.8)	(a) 9.2 (b) (20.6)	(a) 13.0 (b) (10.0)	(a) 15.3 (b) (Neg.)	(a) 14.3 (b) (Neg.)	(a) 17.3 (b) (Neg.)

1. Bicycles	('000 Nos.)	(a)	264	661	1071	1582	1954	1976	2027	1907
		(b)	(62.5)	(22.4)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)
12. Sewing Machines	('000 Nos.)	(a)	56	125	304	433	428	328	236	313
		(b)	(41.1)	(11.2)	(0.3)	(0.7)	(0.1)	(0.3)	(0.3)	(0.3)
13. Newsprint	('000 tonnes)	(a)	76	84	96	115	146	193	181	247
		(b)	(100)	(95.2)	(76.0)	(73.9)	(78.7)	(80.4)	(79.6)	(83.8)
14. Paper and paper boards etc.	('000 tonnes)	(a)	151	260	378	584	674	737	770	817
		(b)	(23.2)	(26.9)	(7.4)	(4.5)	(2.1)	(1.8)	(1.9)	(1.7)
15. Ammonium Sulphate	('000 tonnes)	(a)	423	607	755	1273	1841	1403	722	808
		(b)	(88.9)	(34.1)	(47.3)	(67.0)	(68.2)	(56.3)	(11.5)	(23.0)
16. Manmade fibre and yarn	('000 tonnes)	(a)	N.A.	31.9	84.2	125.5	173.6	169.3	191.6	197.3
		(b)	(N.A.)	(20.7)	(25.4)	(6.0)	(2.9)	(2.5)	(10.0)	(9.9)

NOTES:—(1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and a year after; except for 1971-72 where the average refers to two years 1970-71 and 1971-72 in respect of foodgrains.

(3) Imports of Ammonium sulphate relate to those imported for Central Fertilizer Pool.

(4) For man-made fibre and yarn, production relates to calendar years and imports to fiscal years.

@ Due to change in source of data, the figures from 1965-66 are not strictly comparable with earlier figures.

* Partially estimated.

7. External Assistance

7.1 : OVERALL EXTERNAL ASSISTANCE

(Rs. Crores)

	Loans	Grants	Total (2+3)	PL 480/665 etc. assistance		Grand Total
				Repay- able in rupees	Repay- able in con- ver- sible curr- ency	
I	2	3	4	5	6	7
A. AUTHORISATIONS :						
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6
1966-67	1034.1	79.7	1113.8	392.7	..	1506.5
1967-68	398.5	16.8	415.3	235.9	67.6	718.8
1968-69	753.1	68.4	821.5	71.6	53.7	946.8
1969-70	421.8	25.0	447.8	73.6	112.9	634.3
1970-71	705.4	55.5	761.9	..	..	761.9
1971-72	774.5	35.0	810.5	22.5	96.2	929.2
TOTAL	7896.2	675.4	8571.6	2307.1	330.4	11209.1
B. UTILISATIONS :						
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8
1966-67	674.7	97.1	771.8	359.6	..	1131.4
1967-68	793.2	60.7	853.9	310.9	30.8	1195.6
1968-69	679.8	65.2	745.0	84.5	73.1	902.6
1969-70	650.7	26.1	686.8	107.5	62.0	856.3
1970-71	653.9	43.5	702.4	37.7	51.3	791.4
1971-72	671.7	50.5	722.2	8.8	103.1	834.1
TOTAL	6907.7	680.0	7587.7	2312.2	320.3	10220.2

Notes :—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 = Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations and utilisations.
2. Constituent items may not add upto total because of rounding.
3. Loan amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
4. The figures of aid authorised based on commitments made may not tally with those on the basis of agreements signed.
5. Broad indicators for 1972-73 are given in Table 7.5.

7.2.: AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
1	2	3	4	5	6	7	8	9
I. Consortium Members		5048.5	1188.7	699.1	943.0	627.6	759.1	926.9
(a) Loans	..	3181.1	727.9	387.2	753.1	421.8	705.4	774.5
(b) Grants	..	356.6	68.1	8.4	64.6	19.3	53.7	33.7
(c) PL. 480/665 etc. assistance :								
(i) repayable in rupees	..	1510.8	392.7	235.9	71.6	73.6	..	22.5
(ii) repayable in convertible currency	..	..	..	67.6	53.7	112.9	..	96.2
Country-wise Distribution :								
(i) Austria	Loans	8.4	3.5	3.5	0.7	0.8	1.1	0.7
	Grants	..	..	..	0.4	0.4	0.4	..
	Total	8.4	3.5	3.5	1.1	1.2	1.5	0.7
(ii) Belgium	Loans	11.4	..	2.8	9.4	2.3	10.1	3.0
(iii) Canada	Loans	45.6	41.3	47.8	26.0	49.5	26.9	39.1
	Grants	174.5	57.7	7.1	52.8	7.0	31.9	27.9
	Total	220.1	99.0	54.9	78.8	56.5	58.8	67.0

(contd.)

7. External Assistance

7.2: AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—*Contd.*

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
1	2	3	4	5	6	7	8	9
(iv) Denmark	Loans	2.4	3.2	3.0	4.0	..	..	..
	Grants	..	..	..	..	0.8	..	..
	Total	2.4	3.2	3.0	4.0	0.8	..	..
(v) France	Loans	67.1	21.0	..	40.7	..	41.9*	24.0
	Grants	..	..	..	..	1.4	..	..
	Total	67.1	21.0	..	40.7	1.4	41.9	24.0
(vi) West Germany	Loans	442.5	48.2	48.8	45.4	46.8	51.8	51.4
	Grants	2.7	1.7	0.6	4.0	6.5	3.5	3.9
	Total	445.2	49.9	49.4	49.4	53.3	55.3	55.3
(vii) Italy	Loans	81.0	23.3	..	4.1	17.5	6.0	6.0
(viii) Japan	Loans	165.4	33.3	39.0	33.8	33.8	24.3†	110.1
	Grants	0.5	..	..	..	..	..	..
	Total	165.9	33.3	39.0	33.8	33.8	24.3	110.1
(ix) Netherlands	Loans	22.8	8.3	8.3	6.8	8.3	8.3	10.4
	Grants	..	..	..	0.4	0.5	0.5	0.5
	Total	22.8	8.3	8.3	7.2	8.8	8.8	10.9

(x) Norway	Loans	..	..	..	1.5	..	..	..
	Grants	5.1	2.2	..	..	..	1.3	..
	Total	5.1	2.2	..	1.5	..	1.3	..
(xi) Sweden	Loans	2.2	3.5	..	10.9	..	18.1	3.7
	Grants	3.8	2.0	..	0.8	..	..	..
	Total	6.0	5.5	..	11.7	..	18.1	3.7
(xii) U.K.	Loans	356.2	75.9	59.4	64.8	98.1	84.8	98.1
	Grants	1.8	0.1	0.1	5.1	2.2	1.0	1.4
	Total	358.0	76.0	59.5	69.9	100.3	85.8	99.5
(xiii) U.S.A.								
(a) Loans		1251.5	235.6	144.6	400.1	35.0	264.9@	48.5
(b) Grants		168.2	4.4	0.6	1.1	0.6	15.1	..
(c) PL 480/665 etc. assistance :								
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	96.2
Total		2930.5	632.7	448.7	526.5	222.2	280.0	167.2
(xiv) I.B.R.D.		449.5	1.3	30.0	11.3	41.6	41.3	45.0
(xv) I.D.A.		275.1	229.5	..	93.8	88.1	125.9	334.5
II. USSR & East European Countries :								
	Loans	604.9	306.2	11.3	..	..	..	..
	Grants	5.4	2.5	0.8	0.7	..	..	..
	Total	610.3	308.7	12.1	0.7	..	..	..

7. External Assistance

7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—Concd.

(Rs. Crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
1	2	3	4	5	6	7	8	9
<i>Country-wise Distribution :</i>								
(i) Bulgaria	Loans	..	..	11.3	..	..	..	..
(ii) Czechoslovakia	Loans	61.1	..	..	..	..	..	..
	Grants	0.4	..	..	..	..	..	..
	Total	61.5	..	..	..	..	..	..
(iii) Hungary	Loans	..	25.0	..	..	..	..	..
(iv) Poland	Loans	36.1	..	..	..	..	..	..
(v) U.S.S.R.	Loans	489.6	250.0	..	..	..	..	..
	Grants	5.0	2.5	0.8	0.7	..	..	..
	Total	494.6	252.5	0.8	0.7	..	..	..
(vi) Yugoslavia	Loans	18.1	31.2	..	..	..	..	..
III. Others	Loans	22.9	..	..	..	..	..	..
	Grants	30.0	9.1	7.6	3.2	6.7	2.8	2.3
	Total	52.9	9.1	7.6	3.2	6.7	2.8	2.3

Country-wise Distribution :

(i) Australia	Grants	25.7	8.9	7.6	3.2	2.9	2.8	2.3
(ii) New Zealand	Grants	4.3	0.2	..	..	..	..	..
(iii) Switzerland	Loans	22.9	..	..	..	..	..	..
(iv) European Economic Community	Grants	..	..	..	..	3.8	..	..
GRAND TOTAL		5711.6	1506.5	718.8	946.8	634.3	761.9	929.2
(a) Loans		3808.8	1034.1	398.5	753.1	421.8	705.4	774.5
(b) Grants		392.0	79.7	16.8	68.4	26.0	56.5	36.0
(c) PL 480/665 etc. assistance :								
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	26.6

Notes:—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 Rs.=4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations.

2. Constituent items may not add upto totals because of rounding.

*Of this Rs. 20.6 crores is for the year 1969-70.

†Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April 1971 and which is for the year 1970-71.

@Includes Rs. 120 crores Production Loan No. 207 which is for the year 1969-70.

7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	
1	2	3	4	5	6	7	8	9	
I. Consortium Members		4158.5	1051.0	1124.4	810.0	774.8	733.1	811.6	
(a) Loans		2446.9	611.5	731.0	591.4	586.7	601.9	651.8	
(b) Grants		308.4	79.9	51.7	61.0	18.6	42.2	47.9	172
(c) PL 480/665 etc. assistance :									
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	
Country-wise Distribution :									
(i) Austria	Loans	4.7	3.7	3.2	3.2	2.7	1.7	0.7	
	Grants	..	..	..	0.4	0.4	0.4	..	
	Total	4.7	3.7	3.2	3.6	3.1	2.1	0.7	
(ii) Belgium	Loans	4.9	neg.	1.9	2.1	2.9	5.1	4.2	
(iii) Canada	Loans	27.3	11.9	18.4	29.7	39.4	46.5	49.4	
	Grants	134.4	68.3	45.5	48.2	10.0	34.6	27.8	
	Total	161.7	80.2	63.9	77.9	49.4	81.1	77.2	
(iv) Denmark	Loans	0.6	2.8	2.9	1.5	1.2	1.4	1.1	
	Grants	..	..	..	..	0.8	..	..	
	Total	0.6	2.8	2.9	1.5	2.0	1.4	1.4	

(v) France	Loans.	21·0	4·3	32·3	15·6	15·6	36·8	44·8
(vi) West Germany	Loans	339·6	63·6	67·6	57·6	61·3	53·6	68·2
	Grants	2·5	1·6	0·6	4·0	6·7	3·5	3·9
	Total	342·1	65·2	68·2	61·6	68·0	57·1	72·1
(vii) Italy	Loans	11·6	0·2	1·5	54·4	25·8	10·7	12·0
(viii) Japan	Loans	112·9	30·2	46·7	68·0	45·3	36·5	41·8
	Grants	0·5	..	..	..	..	..	..
	Total	113·4	30·2	46·7	68·0	45·3	36·5	41·8
(ix) Netherlands	Loans	9·5	6·6	8·4	5·7	9·1	16·2	11·6
	Grants	..	..	..	0·4	0·5	0·5	0·5
	Total	9·5	6·6	8·4	6·1	9·6	16·7	12·1
(x) Norway	Loans	..	..	..	..	..	..	0·1
	Grants	5·2	0·7	0·5	0·5	..	..	1·7
	Total	5·2	0·7	0·5	0·5	..	..	1·8
(xi) Sweden	Loans	..	1·4	1·3	2·1	0·9	4·0	8·4
	Grants	3·5	2·2	0·1	0·7	..	..	..
	Total	3·5	3·6	1·4	2·8	0·9	4·0	8·4
(xii) U. K.	Loans	292·3	90·5	80·6	54·9	81·1	75·3	91·4
	Grants	1·3	0·1	0·5	4·9	0·2	3·2	1·5
	Total	293·6	90·6	81·1	59·8	81·3	78·5	92·9
(xiii) U.S.A.								
(a) Loans		1042·0	235·6	269·7	208·7	185·6	227·9	209·2
(b) Grants		161·0	7·1	4·5	1·9	neg.	..	12·5
(c) PL 480/665 etc. assistance :								
(i) repayable in rupees..		1403·2	359·6	310·9	84·5	107·5	77·3	8·8
(ii) repayable in convertible currency.		..	..	30·8	73·1	62·0	51·3	103·1
Total		2606·2	602·3	615·9	368·2	355·1	316·9	333·6
(xiv) I. B. R. D.		380·0	25·8	34·0	30·5	32·1	41·7	29·1
(xv) I.D.A.		200·6	134·7	162·5	57·5	83·7	44·5	79·5
II. U.S.S.R. & East European Countries	Loans	315·7	55·8	59·1	86·3	72·0	54·9	17·8
	Grants	5·4	1·0	1·1	0·7	..	..	..
	Total	321·1	56·8	60·2	87·0	72·0	54·9	17·8

(contd.)

7.3: UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—(Concl'd.)

(Rs. crores)

Source	Type of Assistance	Upto the- end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
1	2	3	4	5	6	7	8	9
<i>Country-wise Distribution :</i>								
(i) Bulgaria	Loans	..	..	..	0.2	0.2	..	..
(ii) Czechoslovakia	Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4
	Grants	0.4	..	..	..	..	..	..
	Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4
(iii) Hungary	Loans	..	..	..	..	..	0.7	..
(iv) Poland	Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4
(v) U.S.S.R.	Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0
	Grants	5.0	1.0	1.1	0.7	..	..	..
	Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0
(vi) Yugoslavia	Loans	9.7	5.6	3.4	12.0	10.0	13.3	..
III. Others	Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1
	Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6
	Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7

Country-wise Distribution :

(i) Australia	Grants .	19.6	16.0	7.8	3.5	3.7	1.3	2.6
(ii) New Zealand	Grants .	3.7	0.2	0.1	..	..	..	..
(iii) Switzerland.	Loans .	6.0	7.6	3.1	2.1	2.0	2.1	2.1
(iv) European Economic Community . .	Grants .	..	..	..	..	3.8	..	..
GRAND TOTAL		4508.8	1131.4	1195.6	902.6	856.3	791.4	834.1
(a) Loans.		2768.7	674.7	793.2	679.8	660.7	658.9	671.7
(b) Grants		336.9	97.1	60.7	65.2	26.1	43.5	50.5
(c) PL 480, 665 etc. assistance:								
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8
(ii) repayable in convertible currency. .		..	.	30.8	73.1	62.0	51.3	103.1

NOTES : (i) Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid utilisations.

(ii) Constituent items may not add upto totals because of rounding.

7. External Assistance

7.4: SHARE OF GRANTS AND UNTIED CREDITS* IN EXTERNAL ASSISTANCE

(Rs. Crores)**

Period	Total External Assistance	Grants	Share of grants in total assistance (per cent)	Untied Credits	Share of Untied Credits in total assistance (per cent)
1	2	3	4	5	6
Upto First Plan	317.7	110.6	34.8	53.2	16.8
During Second Plan	2252.6	253.0	11.2	516.0	22.9
During Third Plan	4531.0	167.0	3.7	603.3	13.3
1966-67	1131.4	97.1	8.6	163.6	14.5
1967-68	1195.6	60.7	5.1	199.2	16.7
1968-69	902.6	65.2	7.2	91.5	10.1
1969-70	856.3	26.1	3.0	116.7	13.6
1970-71	791.4	43.5	5.5	90.2	11.4
1971-72	834.1	50.5	6.1	117.3	14.1
TOTAL	12812.7	873.7	6.8	1951.0	15.2

*Comprise loans from IBRD, IDA, Sweden and some loans from U.S.A. and West Germany.

**Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (\$1=Rs 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees.

7.5: EXTERNAL ASSISTANCE DURING 1972-73

A. Authorisations:

(Rs. crores)

Country/Institution	Aid Agreements signed during April-December		
	Non-Project aid including debt relief	Project aid	Total
1	2	3	4
1. Austria	1.80	..	1.80
2. Belgium	3.75	..	3.75
3. Canada	34.88	2.89	37.77†
4. France	16.20	16.50	32.70
5. Germany, West	45.20	18.08	63.28
6. Italy	5.62	..	5.62
7. Japan	..	..	..
8. Netherlands	15.75	..	15.75
9. Sweden	38.56	7.50	46.06
10. U.K.	64.40	31.50	95.90
11. U.S.A.	16.50	..	16.50
12. I.B.R.D.	..	..	..
13. I.D.A.	56.00	87.40	143.40
TOTAL	298.66	163.87	462.53

B. Utilisations :

Type of Assistance

Disbursements*

Total	626
of which:	
(i) Non-project aid	303
(ii) Project aid	314
(iii) P.L. 480 food aid	..
(iv) PL 480 non-food aid	..
(v) Other food aid	9

*Estimates for the year.

† In addition, an Agreement has been signed for a grant of about Rs. 9 crores with Canada for skimmed milk powder.

7. External Assistance

7.6: EXTERNAL DEBT SERVICING

(Rs. crores)

	Amorti- sation	Interest Payments	Total Debt Servicing
I	2	3	4
First Plan	10.5	13.3	23.8
Second Plan	55.2	64.2	119.4
Third Plan	305.6	237.0	542.6
1966-67	159.7	114.8	274.5
1967-68	210.7	122.3	333.0
1968-69	236.2	138.8	375.0
1969-70	268.5	144.0	412.5
1970-71	289.5	160.5	450.0
1971-72	299.3	180.0	479.3
1972-73*	314.0	188.4	502.6

Note :—

These figures relate to payments made in foreign exchange and through export of goods. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of amortisation payments; but, the central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972.

*Estimates