



GOVERNMENT OF INDIA

---

# **ECONOMIC SURVEY**

---

**1971-72**

**Government of India**

# **ECONOMIC SURVEY**

**1971-72**

1—200 M. of Fin.

P.R.O. 170-72  

---

7,000

*Price : Rs. 3.50 P. or 8 sh. 2 d. or \$ 1.26 cents.*

PRINTED BY THE GENERAL MANAGER, GOVERNMENT OF INDIA PRESS, MINIO ROAD,  
NEW DELHI AND PUBLISHED BY THE MANAGER OF PUBLICATIONS, DELHI, 1972

## CONTENTS

	PAGE
I MAJOR ECONOMIC DEVELOPMENTS . . . . .	I
II PROBLEMS IN AGRICULTURE AND THE RURAL ECONOMY . . . . .	17
III THE INDUSTRIAL SCENE . . . . .	26
IV THE BUDGET AND THE PLAN . . . . .	38
V CREDIT POLICY . . . . .	45
VI EXTERNAL ASSISTANCE AND SELF- RELIANCE . . . . .	54
VII REVIEW AND ASSESSMENT . . . . .	66
APPENDIX—STATISTICAL TABLES . . . . .	71

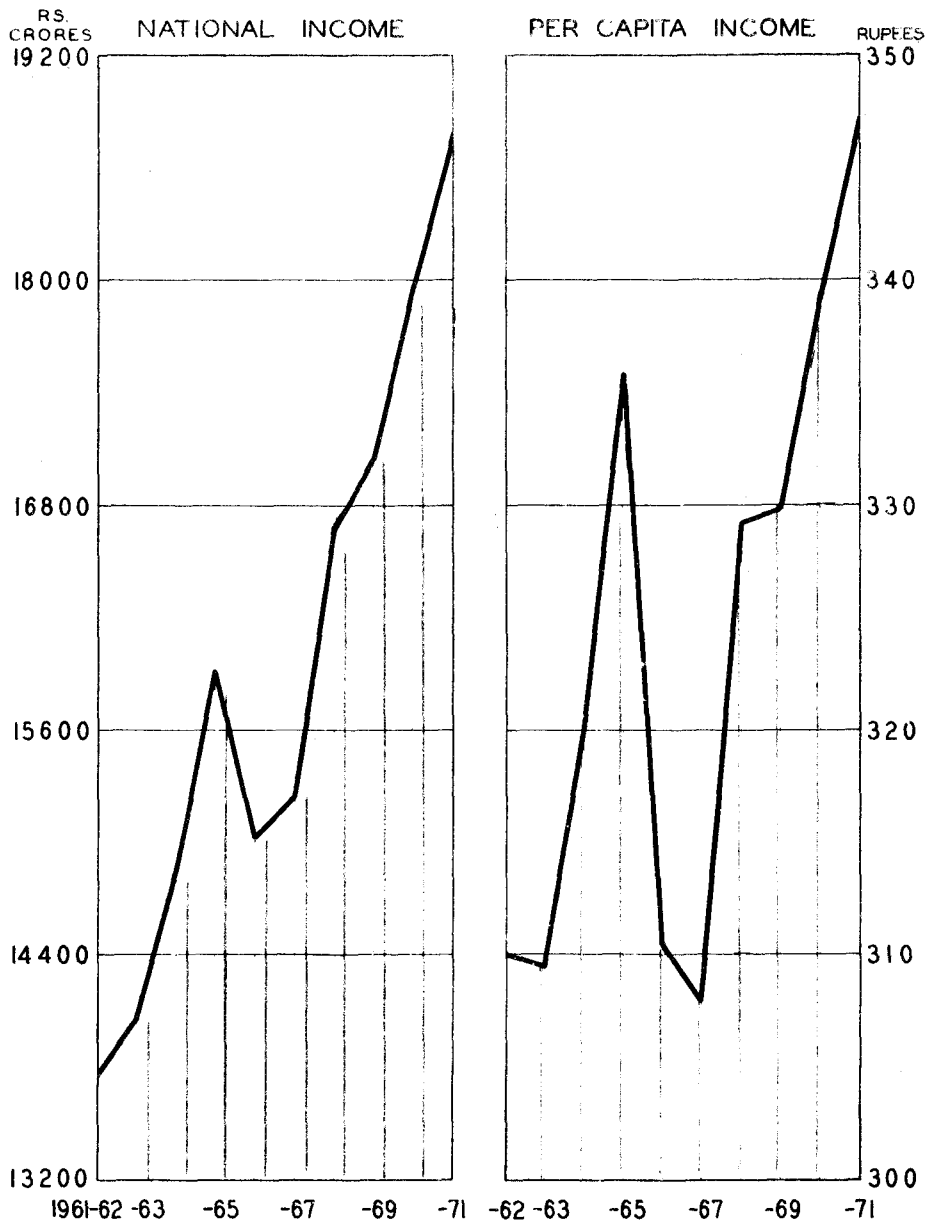
## LIST OF TABLES

	PAGE
I Selected Economic Indicators . . . . .	2
II Variations in Money Supply . . . . .	7
III Foreign Exchange Reserves . . . . .	12
IV Balance of Payments . . . . .	13
V General Index of Industrial Production . . . . .	26
VI Index of Industrial Production by Principal Groups . . . . .	28
VII Number of New Companies Registered . . . . .	33
VIII Total Paid-up Capital of Private Sector Companies . . . . .	34
IX Number of Industrial Licences issued during 1970 and 1971 . . . . .	35
X Institutional Term Loans . . . . .	36
XI Proposed Plan Outlays and Actual Expenditure (Public Sector) . . . . .	39
XII Inflow of Foreign Assistance . . . . .	56
XIII Imports: Broad Commodity Groups . . . . .	58

# NET NATIONAL PRODUCT [NATIONAL INCOME]

(AT 1960-61 PRICES)

REVISED SERIES



MINISTRY OF FINANCE, ECONOMIC DIVISION.