

IX. Outlook for 1962-63

63. Despite the prevalence of somewhat unfavourable weather conditions over large parts of the country, foodgrains production in 1961-62 is expected to be somewhat higher than the record outturn of 79.3 million tons in 1960-61. Among commercial crops, there has been a sizeable increase in the production of jute, mesta, groundnuts and sugarcane although cotton crop has suffered on account of excessive rainfall in parts of the country followed by an intense cold spell. Altogether, total agricultural production during the 1961-62 season should show a distinct improvement over the previous year. Government have also in hand stocks of foodgrains of some 2.6 million tons including about a million tons of rice; and facilities for import of substantial quantities of foodgrains under the long-term P.L. 480 agreement are available.

64. The completion of the power schemes taken in hand earlier is expected to add about 0.68 million kw. to total generating capacity during 1961-62; and steps are being taken to accelerate the implementation of power programmes in the second year of the plan. The output of steel should increase further mainly on account of larger production by the public sector plants. The railways are planning for a significant increase in developmental outlays during the second year of the plan; and together with the efforts already being made to coordinate the progress in vital sectors such as coal, transport, power and steel, the basic shortages affecting industrial production should diminish progressively. Except for raw cotton, the supplies of agricultural raw materials during the coming year would also be larger. On the whole, therefore, the upward trend in industrial production should be maintained during the coming year.

65. While there is thus every likelihood of continued improvement in supplies, the pressure of demand in the economy would inevitably be stronger in the coming year. A substantial increase in plan outlay during 1962-63 would be necessary if the implementation of the third

plan is to proceed on schedule. Such indications as are available regarding investment intentions in the private sector would suggest an increase in demand from this source as well. Taken together with the requirements of larger exports and the inevitable increase in consumption consequent upon the growth in population, the total claims on resources during the coming year would be significantly larger than in the first year of the third plan. To some extent, the growing pressure of demand would be absorbed by a corresponding utilisation of external assistance already available. On balance, however, the maintenance of conditions of stability in the coming year would require substantial additional efforts at raising public as well as private savings.

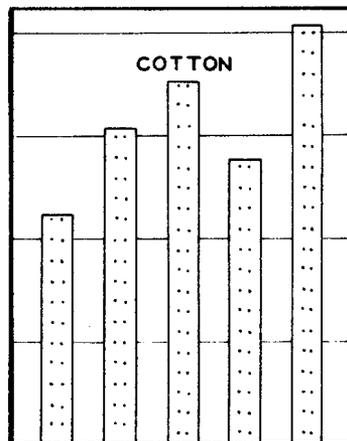
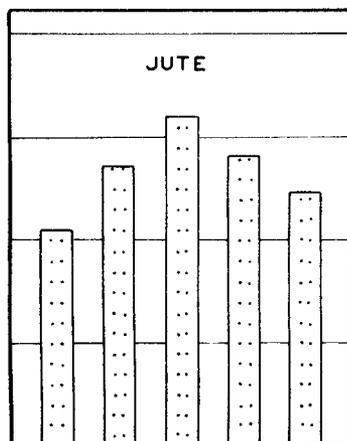
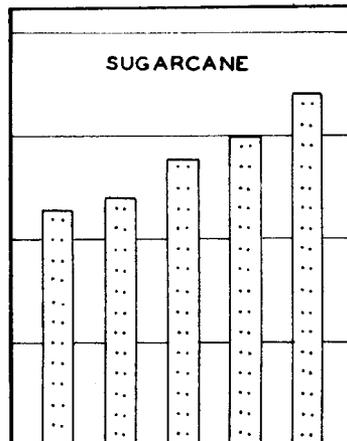
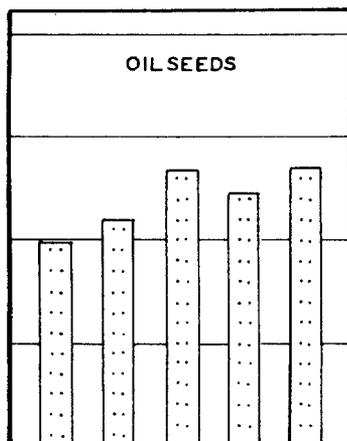
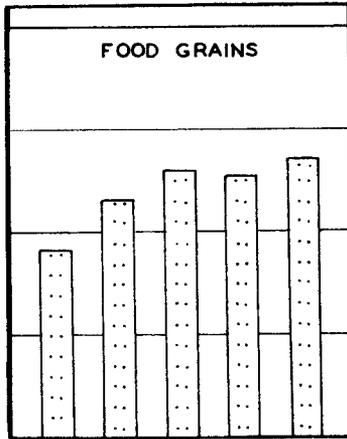
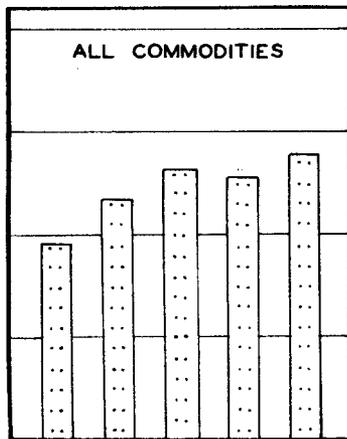
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INDEX NUMBERS OF AGRICULTURAL PRODUCTION

1949-50=100

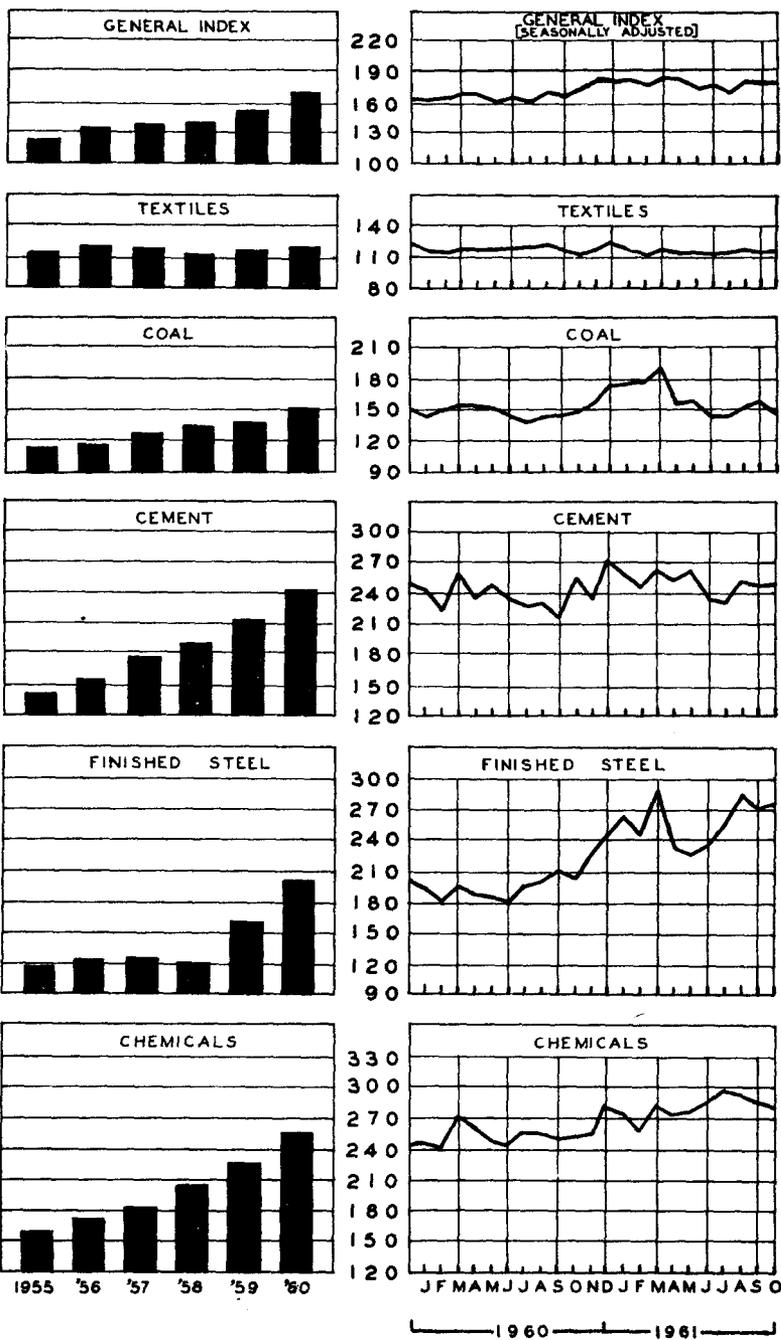


1950-51 55-56 58-59 59-60 60-61

1950-51 55-56 58-59 59-60 60-61

INDEX NUMBERS OF INDUSTRIAL PRODUCTION

1951=100

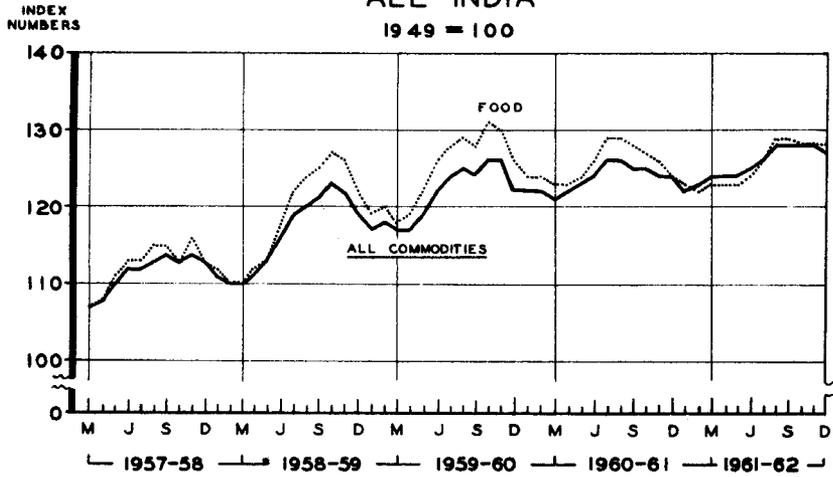


PRICES

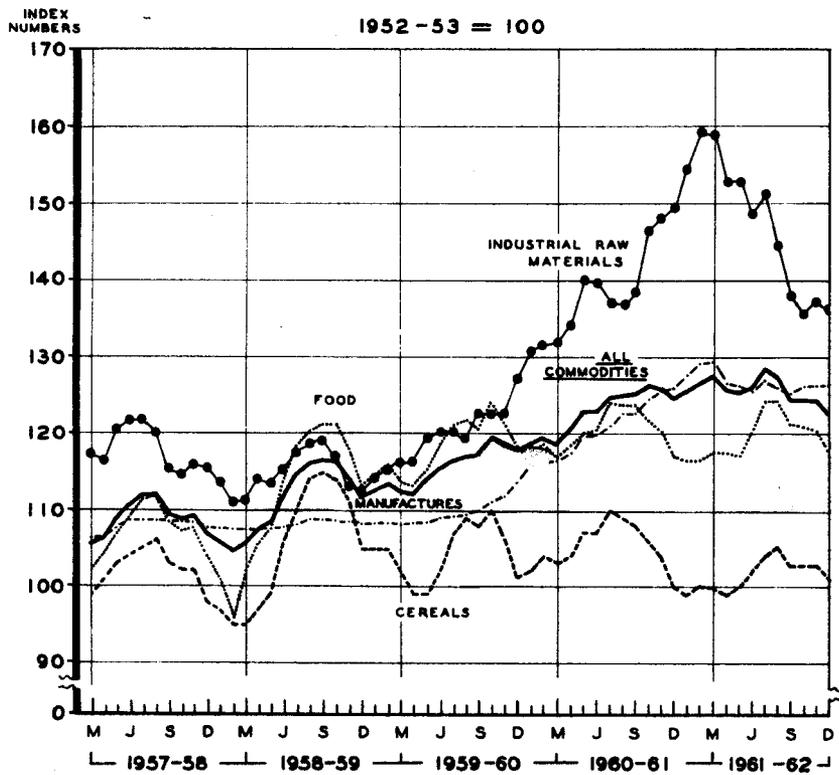
WORKING CLASS CONSUMER PRICES

ALL INDIA

1949 = 100

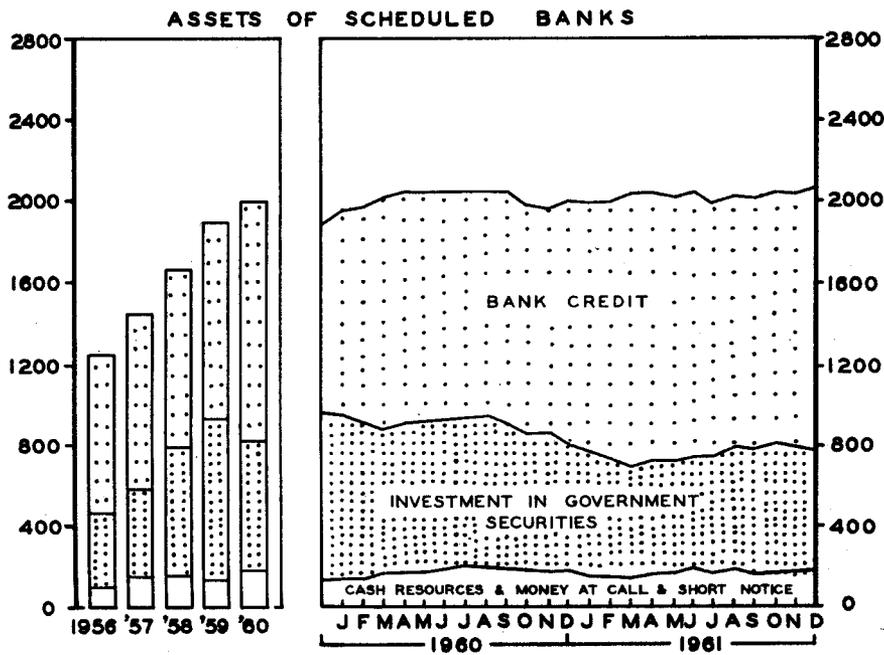
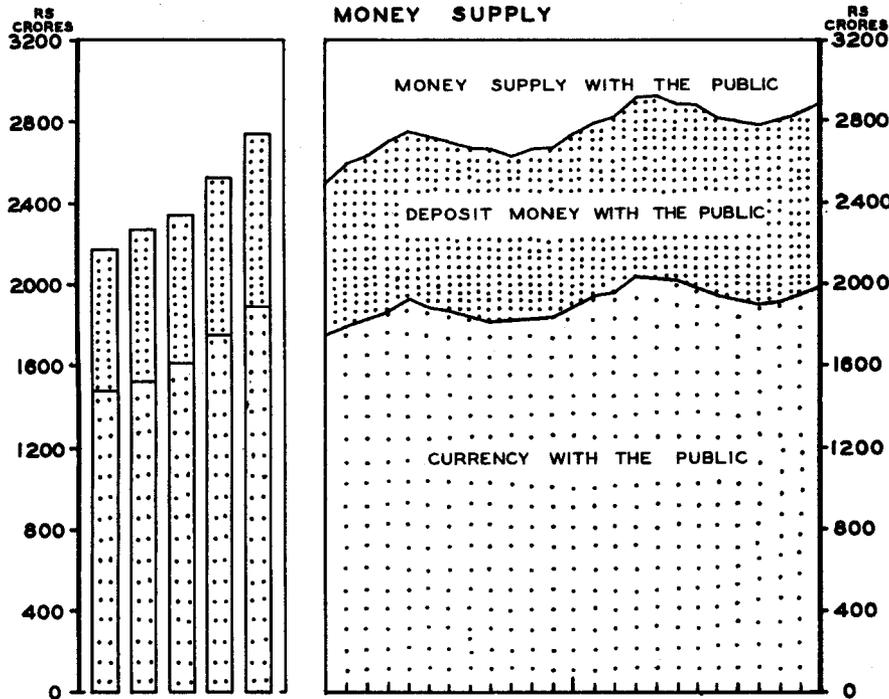


WHOLESALE PRICES



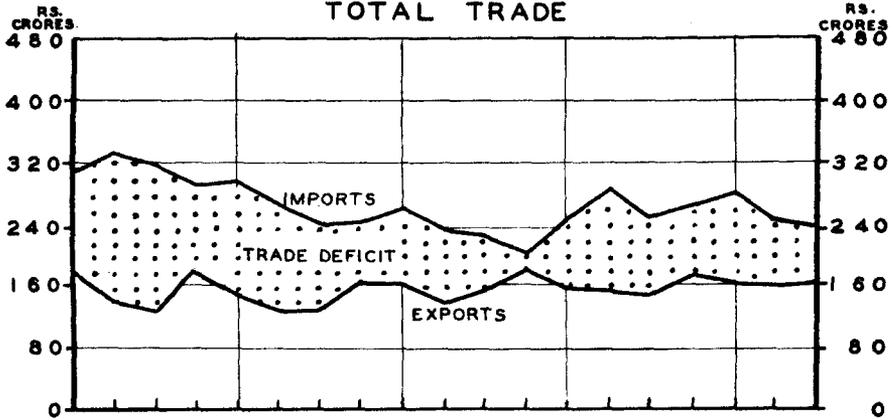
MINISTRY OF FINANCE, ECONOMIC DIVISION.

MONETARY INDICATORS

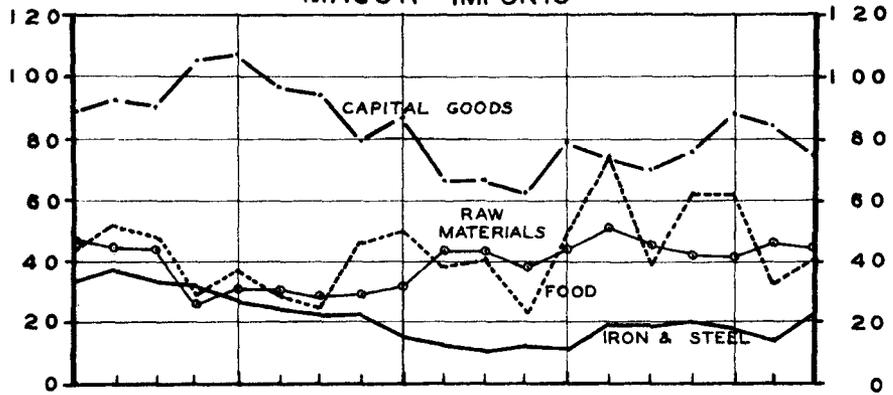


FOREIGN TRADE

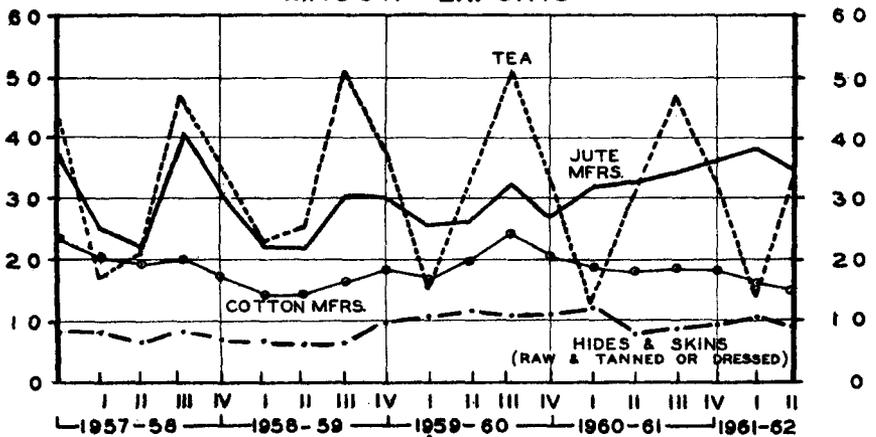
TOTAL TRADE



MAJOR IMPORTS



MAJOR EXPORTS



Q U A R T E R S

MINISTRY OF FINANCE, ECONOMIC DIVISION.

1.1 : NATIONAL INCOME

Year	National Income (Rs. crores)		Per Capita Income (Rs.)		Index number of National Income (1948-49=100)		Index Number of Per Capita Income (1948-49=100)	
	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices
1948-49	8,650	8,650	249·6	249·6	100·0	100·0	100·0	100·0
1949-50	9,010	8,820	256·0	250·6	104·2	102·0	102·6	100·4
1950-51	9,530	8,850	266·5	247·5	110·2	102·3	106·8	99·2
1951-52	9,970	9,100	274·2	250·3	115·3	105·2	109·8	100·3
1952-53	9,820	9,460	265·4	255·7	113·5	109·4	106·3	102·4
1953-54	10,480	10,030	278·1	266·2	121·2	116·0	111·4	106·6
1954-55	9,610	10,280	250·3	267·8	111·1	118·8	100·3	107·3
1955-56	9,980	10,480	255·0	267·8	115·4	121·2	102·2	107·3
1956-57	11,310	11,000	283·4	275·6	130·8	127·2	113·5	110·4
1957-58	11,390	10,890	279·6	267·4	131·7	125·9	112·0	107·1
1958-59	12,600	11,650	303·0	280·2	145·7	134·7	121·4	112·2
1959-60	12,940	11,850	304·7	279·0	149·7	137·0	122·1	111·8
1960-61*	14,200	12,690	327·3	292·5	164·2	146·7	131·1	117·2

*Preliminary Estimates

NOTE : The *per capita* estimates are based on the rate of growth of population as revealed by the 1941, 1951 and 1961 census figures

1.2 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Crop year ending June 1950=100)

Groups/Commodities	Weights	1955-56	1956-57	1957-58	1958-59*	1959-60*	1960-61*
A. Foodgrains (1)	66.9	115.3	120.8	109.2	130.0	126.6	135.0
(a) Cereals (2)	58.3	114.9	120.5	109.9	129.3	127.6	135.9
(i) Rice	35.3	114.2	120.4	105.6	127.5	125.2	136.3
(ii) Wheat	8.5	131.3	140.7	118.5	147.0	151.8	160.2
(iii) Other Cereals	14.5	107.0	108.9	115.3	123.3	119.2	120.7
(b) Pulses (3)	8.6	118.4	122.9	104.4	135.1	119.9	128.7
of which :							
Gram	3.7	138.9	159.8	129.1	179.4	143.4	161.8
B. Non-Foodgrains	33.1	119.9	131.5	129.4	136.1	132.8	147.3
(a) Oilseeds (4)	9.9	108.6	120.3	118.9	133.4	122.0	135.4
of which :							
(i) Groundnut	5.7	112.4	127.2	137.5	142.7	128.9	142.4
(ii) Rapeseed & Mustard	2.0	105.8	128.3	114.8	128.2	131.0	172.7
(iii) Sesamum	1.2	104.8	98.2	84.8	124.4	92.0	73.8
(b) Fibres (5)	4.5	149.7	170.7	164.4	174.2	141.2	176.2
of which :							
(i) Cotton	2.8	153.9	181.2	178.8	176.6	138.5	203.1
(ii) Jute	1.4	135.8	138.7	128.8	158.7	140.7	123.1
(c) Plantation Crops (6)	3.6	113.2	123.0	122.7	127.3	128.1	130.5
(i) Tea	3.3	107.2	117.2	115.7	119.4	119.6	116.7
(ii) Coffee	0.2	196.1	204.1	229.8	240.8	255.2	341.3
(iii) Rubber	0.1	146.1	152.9	140.1	160.2	154.6	163.8
(d) Miscellaneous	15.1	120.1	129.2	127.5	128.6	138.5	150.5
of which :							
(i) Sugarcane	8.7	119.8	137.2	138.1	138.7	149.6	169.5
(ii) Tobacco	1.9	112.9	113.7	89.4	98.9	105.0	100.8
C. ALL COMMODITIES	100.0	116.8	124.3	115.9	132.0	128.7	139.1

*Provisional

(1) Cereals and pulses

(2) Rice, jowar, bajra, maize, ragi, wheat and barley

(3) Gram, tur and other pulses

(4) Groundnut, sesamum, rapeseed and mustard, linseed and castor seed

(5) Cotton, jute and mesta

(6) Tea, coffee and rubber

(7) Sugarcane, tobacco, potato, pepper, chillies and ginger

1.3 : AGRICULTURAL PRODUCTION

Groups/Commodities	Unit	1949- 50	1955- 56	1956- 57	1957- 58	1958- 59*	1959- 60*	1960- 61**
A. Foodgrains	million tons	54.05	65.79	68.75	63.21	75.50	74.72	79.27
(a) Cereals	"	46.02	54.92	57.38	53.80	62.63	63.19	66.80
(i) Rice	"	23.17	27.12	28.58	25.11	30.35	30.96	33.70
(ii) Wheat	"	6.29	8.62	9.25	7.87	9.77	10.09	10.65
(iii) Other Cereals	"	16.56	19.18	19.55	20.82	22.51	22.14	22.45
(b) Pulses	"	8.03	10.87	11.37	9.40	12.87	11.53	12.47
(i) Gram	"	3.67	5.33	6.13	4.81	6.88	5.50	6.21
(ii) Other pulses	"	4.36	5.54	5.24	4.59	5.99	6.03	6.26
B. Non-Foodgrains								
(a) Oilseeds	"	5.14	5.64	6.26	6.25	6.91	5.89	6.53
(i) Groundnut	"	3.38	3.80	4.30	4.64	4.81	3.94	4.35
(ii) Other oilseeds	"	1.76	1.84	1.96	1.61	2.10	1.95	2.18
(b) Sugarcane (in terms of gur)	"	4.94	5.98	6.85	7.04	7.11	7.67	8.69
(c) Cotton	million bales†	2.63	4.00	4.71	4.74	4.69	3.68	5.39
(d) Jute	million bales‡	2.09	4.20	4.29	3.98	5.16	4.61	4.03

*Partially Revised Estimates

**Final Estimates

†Bale = 392 lb

‡Bale = 400 lb

1.4 : ADJUSTED ESTIMATES OF PRODUCTION OF FOODGRAINS

(million tons)

Groups/Commodities	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
Foodgrains	57.61	52.25	52.70	58.58	68.63	67.23	65.82	68.75
(a) Cereals	48.36	43.74	44.29	49.47	58.32	56.38	54.94	57.38
(i) Rice	23.74	20.86	21.39	22.98	28.15	25.11	27.11	28.58
(ii) Wheat	6.56	6.64	6.17	7.41	7.89	8.90	8.63	9.25
(iii) Other cereals	18.06	16.24	16.73	19.08	22.28	22.37	19.20	19.55
(b) Pulses	9.25	8.51	8.41	9.11	10.31	10.85	10.88	11.37
(i) Gram	3.84	3.76	3.39	4.19	4.82	5.60	5.33	6.13
(ii) Other pulses	5.41	4.75	5.02	4.92	5.49	5.25	5.55	5.24

NOTE :—The production figures from year to year have been adjusted in the light of index numbers of agricultural production for these years. The revised production in 1956-57 is taken as the base for this adjustment

1.5 : AVAILABILITY OF CEREALS AND PULSES

Year	Population (millions)	Cereals				Pulses		Per capita net avail- ability (ozs. per day)	
		Production (million tons)		Net imports (million tons)	Withdrawal (+) from Govern- ment stocks (million tons)	Net availability (million tons)	Net availability (million tons)	Cereals	Pulses
		Gross	Net						
1951	362.1	43.74	38.27	4.73	(-)0.58	42.42	7.49	11.5	2.0
1952	367.4	44.29	38.75	3.86	(-)0.61	42.00	7.40	11.2	2.0
1953	373.2	49.47	43.29	2.00	(+)0.48	45.77	8.02	12.0	2.1
1954	379.7	58.32	51.03	0.82	(-)0.20	51.65	9.02	13.4	2.3
1955	386.8	56.38	49.33	0.59	(+)0.73	50.65	9.41	12.9	2.4
1956	394.4	54.94	48.07	1.38	(+)0.60	50.05	9.50	12.5	2.4
1957	402.7	57.38	50.21	3.59	(-)0.85	52.95	9.94	12.9	2.4
1958	411.6	53.80	47.08	3.17	(+)0.27	50.52	8.22	12.1	2.0
1959	421.0	62.63	54.80	3.81	(-)0.49	58.12	11.25	13.6	2.6
1960*	431.1	63.19	55.29	5.06	(-)1.38	58.97	10.08	13.4	2.3
1961*	441.8	66.81	58.46	3.44	(+)0.15	62.05	10.91	13.8	2.4

*Provisional

NOTES : 1. Production figures relate to agricultural year, July-June; 1951 figures correspond to 1950-51, and so on for subsequent years. These estimates upto the year 1955-56 are adjusted with 1956-57 revised production as the base. Figures for 1957-58 are based on Revised Estimate, for 1958-59 and 1959-60 on Partially Revised Estimate and for 1960-61 on Final Estimate of production.

2. Net production has been taken as 87.5% of the gross production, 12.5% being provided for food, seed requirements, wastage and non-food purposes.

3. Population figures relate to mid-year estimates framed by the office of the Registrar General of India and exclude N.E.F.A. The estimates for years beyond 1951 are provisional.

1.6: INDEX NUMBERS OF INDUSTRIAL PRODUCTION
(1951=100)

	1955	1956	1957	1958	1959	1960	1961* (Jan.- Oct.)	1960 (Jan.- Oct.)	Percentage rise (+) or fall (-) in col. 8 over col. 9
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
GENERAL INDEX	122.4	132.6	137.3	139.7	151.9	170.3	180.6	167.8	+7.6
Coal	111.4	114.9	126.8	132.2	137.1	150.9	160.5	147.6	+8.7
Iron Ore	116.7	116.1	126.3	156.3	212.2	286.5	313.4	288.3	+8.7
Sugar	143.0	166.5	185.5	175.6	186.8	228.7	244.0	197.6	+23.5
Wheat Flour	100.7	110.7	149.5	168.3	197.7	186.1	220.9	185.7	+19.0
Tea	106.2	106.0	106.9	113.8	113.5	110.3	127.3	114.3	+11.4
Salt	109.0	119.5	132.7	151.3	114.5	123.8	146.2	135.6	+7.8
Vanaspati	151.3	148.3	174.9	171.3	183.8	192.8	190.2	189.8	+0.2
Cigarettes	106.4	122.6	134.7	139.1	150.0	178.7	193.0	176.0	+9.7
Cotton Textiles	111.9	117.5	115.6	108.9	111.5	115.4	116.9	114.6	+2.0
Jute Textiles	118.9	127.3	120.5	123.9	125.4	126.9	111.3	127.6	-12.8
Footwear (leather)	97.1	114.3	129.6	132.4	144.2	160.9	181.4	154.9	+17.1
Plywood	156.0	175.2	178.8	176.7	215.6	226.3	235.8	226.9	+3.9
Paper and Paperboards	140.2	146.6	159.3	191.8	222.9	257.6	271.4	256.1	+6.0
Tanned Hides	89.5	93.9	93.8	106.3	120.7	134.5	134.3	133.3	+0.8
Rubber Products	140.2	151.6	165.5	181.3	206.7	236.7	246.2	230.4	+6.9
Chemicals and Chemical Products	159.0	171.1	181.3	206.2	227.5	256.2	280.3	253.6	+10.5
Glass and Glassware	127.8	148.7	162.3	196.3	219.9	225.1	224.2	223.3	+0.4
Cement	140.4	154.2	175.3	189.9	213.6	241.4	250.1	238.7	+4.8
Ceramics	127.5	156.1	174.0	208.5	256.2	261.4	273.2	264.5	+3.3
Asbestos	127.5	146.8	193.9	228.1	219.2	255.3	258.0	249.3	+3.5
Iron and Steel	113.3	119.4	119.3	119.1	163.1	208.8	261.2	202.2	+29.2
Non-ferrous Metal	123.7	124.7	151.7	166.5	205.7	327.4	241.4	338.8	-28.7
Gold	93.4	92.4	79.2	75.1	73.0	70.9	68.7	70.6	-2.7
Metal Products**	202.4	223.3	225.2	216.4	249.7	286.8	358.9	279.4	+28.5
Machinery†	163.9	215.0	296.2	364.4	427.7	545.1	602.7	528.9	+14.0
Electrical Machines, Apparatus, Appliances and Supplies	157.8	210.3	246.7	274.2	296.5	380.3	425.3	364.6	+16.6
Transport Equipment	129.3	178.7	186.6	173.7	219.2	286.2	301.9	277.3	+8.9
Electricity Generated	144.5	164.1	184.9	209.9	248.5	280.1	322.5	277.2	+16.3

*Provisional

‡Seasonally adjusted series

**Except machinery and transport equipment

†Except electrical machines

1.7 : PRODUCTION IN SELECTED INDUSTRIES

	Unit	1950	1955	1958	1959	1960	1961***				
							Total	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
CAPITAL GOODS											
I Diesel Engines :											
(i) Vehicular Type	'000 nos.		3.9	4.3	8.7	9.7	9.5	2.7	2.6	2.4	1.8*
(ii) Stationary Type	'000 nos.	4.6	10.2	25.8	30.3	41.7	44.4	11.2	10.8	10.3	12.1
2 Power Transformers	'000 k.v.a.	172	565	1127	1016	1248	1762	390	415	462	495
3 Power Driven Pumps	'000 nos.	30.0	34.8	78.0	85.2	102.0	126.2	28.6	29.7	32.3	35.6
4 Electric Motors	'000 h.p.	81.6	252.0	624.0	576.0	680.4	820.9	187.9	202.4	221.0	209.6*
5 Looms	nos.	2508@	2736	3192	4224	5628	7597	1771	1939	1831	2056*
6 Complete Ring Spinning Frames	nos.	276@	864	876	1080	1128	1400	324	329	364	383*
7 Carding Engines	nos.	108†	600	1152	768	1068	1312	350	300	335	327*
8 Machine Tools	million rupees	2.7	7.4	37.6	43.9	60.1	76.0	19.9	14.2	19.9	22.0*
9 Automobiles (Total)	'000 nos.	14.6	23.1	26.8	36.5	51.7	54.3	15.7	13.9	13.3	11.4
(i) Cars	'000 nos.	6.6	9.5	7.8	12.0	19.1	21.6	6.6	5.5	5.9	3.6
(ii) Commercial Vehicles	'000 nos.		9.5	15.1	19.8	27.1	25.6	7.5	6.5	5.6	6.0
(iii) Others	'000 nos.	8.0 }	4.1	3.9	4.7	5.5	7.1	1.6	1.9	1.8	1.8
10 Refractories	'000 metric tons	240	279	441	507	540	596	147	146	151	152*
INTERMEDIATE GOODS											
11 Coal	million metric tons	32.5	38.8	46.1	47.8	52.6	56.1	15.9	13.3	13.1	13.8
12 Iron Ore	million metric tons	3.7@	4.3	5.8	7.9	10.6	12.0	2.9	2.9	2.8	3.4*
13 Pig-iron	million metric tons	1.6	1.8	2.0	3.0	4.1	4.9	1.2	1.2	1.2	1.3*
14 Finished Steel	million metric tons	1.0	1.3	1.3	1.8	2.2	2.9	0.7	0.6	0.7	0.8*
15 Aluminium (Virgin metal)	'000 metric tons	3.7	7.3	8.3	17.5	18.5	18.6	4.4	4.5	4.5	5.2
16 Cement	million metric tons	2.7	4.6	6.2	6.9	7.8	8.2	2.1	2.0	2.0	2.1
17 Sulphuric Acid	'000 metric tons	104	169	230	297	360	411	94	105	109	103
18 Caustic Soda	'000 metric tons	11	35	58	70	99	120	28	29	31	32
19 Soda Ash	'000 metric tons	44	79	91	95	145	177	41	45	41	50
20 Ammonium Sulphate	'000 metric tons	48	399	390	385	388	395	110	91	104	90
21 Superphosphate	'000 metric tons	53	75	170	252	322	367	88	87	99	93

22 Alcohol :

(i) Power	million litres	20.4	47.4	40.1	36.7	48.5	53.7	12.8	14.1	13.3	13.5
(ii) Industrial-Rectified spirit	million litres	15.6	23.4	28.0	36.3	33.8	50.7	13.6	11.9	10.8	14.4*
(iii) Industrial-Denatured spirit	million litres	6.7	13.6	17.9	21.5	25.2	39.7	9.6	8.8	10.7	10.6*
23 Rayon yarn	'000 metric tons	2.1@	12.7	29.3	37.0	42.9	49.4	11.1	11.4	13.2	13.7
24 Paints and Varnishes	'000 metric tons	28.4	39.7	48.8	55.1	50.9	58.0	13.0	14.5	15.0	15.5
25 Jute Textiles	'000 metric tons	849	1044	1079	1068	1085	970	255	227	219	269
26 Cotton yarn	million kg.	533	740	764	781	788	861	205	210	224	222
27 Paper and Paper boards	'000 metric tons	111	188	257	299	345	364	91	89	91	93
28 Tanned Hides	'000 nos.	2010	2312	2746	3118	3473	3509	880	896	837	896
29 Rubber Tyres and Tubes**	million nos.	8.9	13.1	18.1	21.8	26.2	27.3	7.1	6.8	7.4	6.0
30 Electricity Generated	million kwh.	5107	8468	12245	14556	16433	19012	4478	4769	4892	4873*

CONSUMER GOODS

31 Cotton cloth	million metres	3351	4658	4505	4504	4616	4699	1158	1177	1199	1165
32 Footwear	million pairs	21.4	40.5	44.3	47.5	53.8	55.6	14.3	13.9	13.8	13.6
33 Sewing Machines	'000 nos.	31	101	205	253	296	314	79	75	89	71*
34 Electric Lamps	million nos.	14.3	24.2	30.5	34.8	41.4	46.8	11.6	11.6	12.2	11.4
35 Electric Fans	'000 nos.	193	282	636	726	991	1050	277	285	276	212*
36 Radio Receivers	'000 nos.	44	201	198	214	267	326	69	80	91	86
37 Bicycles	'000 nos.	103	491	913	991	1051	1055	281	258	240	276
38 Sugar†	'000 metric tons	992	1620	2040	1950	2485	3027	..	..	..	..
39 Tea	million kg.	278	303	324	324	314	350	16	77	156	101
40 Coffee	'000 metric tons	20.9	25.3	44.6	45.6	51.5	65.7	21.8	24.7	7.6	11.6
41 Vanaspati	'000 metric tons	174	265	300	322	338	338	101	85	72	80
42 Cigarettes	billion pieces	23.6	22.8	29.8	32.2	38.3	41.3	10.7	10.1	10.1	10.4
43 Matches	'000 cases £	523	616	626	649	661	648	163	168	166	151
44 Soap	'000 metric tons	74	101	125	132	141	148	36	38	37	37*

***Provisional

†Relates to 1952

‡Relates to the year ending October

£50 gross boxes of 60 sticks each

@Relates to 1951

*November figures have been taken for December also

**Includes tyres and tubes of automobiles, bicycles and tractors

1.8 : STOCKS OF SELECTED COMMODITIES

End of :	Raw Cotton with mills† ('000 bales)		Raw Jute with mills ('000 bales)	Cotton Cloth (Unsold with mills (million metres)	Jute Textiles with mills ('000 metric tons)	Sugar with mills* ('000 metric tons)	Coal ('000 metric tons)	
	Indian	Foreign					Pit-head	Indus-tries
1956	1408	205	1132	372	97	551	2810	1735
1957	1120	224	1220	618	76	465	3331	1467
1958	1136	139	1644	439	111	366	2808	3130
1959	1047	151	1692	187	60	176	2729	2650
1960	961	404	907	311	82	605	3458	2531
1961	1413	397	1240	N.A.	56	1204	N.A.	N.A.
1960 :—								
January	993	168	1790	207	73	823	2739	2384
February	967	195	1828	212	74	1144	3018	2307
March	995	227	1771	232	73	1441	3117	2257
April	985	248	1634	221	78	1544	3273	2167
May	1021	305	1417	217	83	1433	3546	1954
June	1111	342	1246	211	83	1239	3579	1862
July	1154	364	938	232	90	1071	3556	2097
August	961	404	629	287	85	901	3306	2228
September	716	430	509	298	79	742	3163	2417
October	602	437	628	282	80	605	2931	2575
November	607	406	794	297	84	689	3015	2553
December	791	354	907	311	82	1008	3458	2531
1961 :—								
January	988	328	1007	270	86	1382	3886	2248
February	1225	357	1008	240	85	1697	4808	2264
March	1402	385	930	207	86	1986	5567	2192
April	1519	354	802	204	92	2217	5423	2205
May	1523	374	611	208	94	2239	5375	2153
June	1575	394	449	222	78	2099	5129	2067
July	1489	397	302	252	71	1905	4581	2217
August	1413	397	192	284	64	1673	4023	2267
September	1244	433	298	304	52	1451	3776	2367
October	1096	424	544	313	56	1204	3323	2338
November	1017	395	861	295	57	1118	3167	N.A.
December	N.A.	N.A.	1240	N.A.	56	1332	N.A.	N.A.

† Annual figures relate to August

* Annual figures relate to October

1.9 : GENERATION AND DISTRIBUTION OF ELECTRICITY IN PUBLIC UTILITIES

	1950	1955	1956	1957-58	1958-59	1959-60	1960-61	1961-62* (April- November)
1. <i>Total Generating Capacity</i> † ('000 kw)	1,713	2,695	2,886	3,223	3,512	3,873	4,682	N.A.
(i) Steam plant	1,004	1,547	1,596	1,763	1,880	2,047	2,439	N.A.
(ii) Oil Plant	149	209	228	246	270	296	311	N.A.
(iii) Hydro plant	559	939	1,061	1,214	1,362	1,530	1,932	N.A.
2. <i>Total Electricity Generated</i> † (million kwh)	5,107	8,592	9,662	11,369	12,994	15,033	16,855	12,683
(i) Steam plant	2,387	4,619	5,134	6,042	6,848	7,678	8,724	6,107
(ii) Oil plant	200	231	233	254	298	327	367	249
(iii) Hydro plant	2,520	3,742	4,295	5,072	5,848	7,027	7,764	6,327
3. <i>Total Electricity Sold</i> (million kwh)	4,136	7,111	7,959	9,345	10,719	12,407	13,848	10,724
(i) Domestic light and small power	525	850	934	1,094	1,238	1,379	1,492	1,040
(ii) Commercial light and small power	309	514	546	610	683	766	848	597
(iii) Industrial power	2,604	4,698	5,323	6,167	7,224	8,456	9,592	7,755
(iv) Irrigation	162	255	316	545	583	754	833	561
(v) Other purposes	557	794	840	930	990	1,053	1,083	771

*Provisional

†At the end of the period

‡Excludes purchases from non-public utilities

2.1 : NET CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	1950-51 (Acct.)	First Plan 1951-56	Second Plan 1956-61	1955-56 (Acct.)	1956-57 (Acct.)	1957-58 (Acct.)	1958-59 (Acct.)	1959-60 (Acct.)	1960-61 (R.E.)	1961-62 (B.E.)
A. Net Capital Formation by the Central Government :										
(a) Fixed assets	49.2	374.7	968.0	127.8	183.7	186.7*	179.9	171.5	246.2	289.0
(b) Works Stores	9.9	9.8	25.6	5.1	23.0	37.2	21.0	-34.5	-21.1	-8.8
(c) Increase in policy stocks of foodgrains	-9.3	25.9*	95.2	-12.5*	-9.2*	21.8*	16.2*	8.9	57.5	42.9
TOTAL	49.8	410.4	1088.8	120.4	197.5	245.7	217.1	145.9	282.6	323.1
B. Financial assistance for net Capital Formation :										
(a) To State Governments	41.1	808.9	1410.2	272.7	206.0	261.6	283.1	303.2	356.3	406.2
(b) To Non-Departmental Commercial Undertakings†	5.2	71.1	941.5	22.0	60.6	170.3	256.0	233.5	221.1	208.7
(c) To others‡	2.4	105.9	168.3	33.4	32.9	42.9	31.8	25.9	34.8	38.9
TOTAL	48.7	985.9	2520.0	328.1	299.5	474.8	570.9	562.6	612.2	653.8
C. Net Capital Formation out of Budgetary resources of Central Government (A+B)										
	98.5	1396.3	3608.8	448.5	497.0	720.5	788.0	708.5	894.8	976.9

*Revised

†Public undertakings operated by autonomous corporations or companies

‡Includes loans and grants to local authorities for capital formation

3.1 : EMPLOYMENT EXCHANGE STATISTICS

	Employment Exchanges at the end of the period	Registrations during the period	Vacancies notified during the period	Placements during the period	Applicants on Live Register at the end of the period
1950 . . .	123	1,210,358	419,307	331,193	330,743
1955 . . .	136	1,584,024	280,523	169,735	691,958
1956 . . .	143	1,669,895	287,618	189,855	758,503
1957 . . .	181	1,774,668	297,188	192,831	922,099
1958 . . .	212	2,203,888	364,884	233,320	1,183,299
1959 . . .	244	2,471,596	424,393	271,131	1,420,901
1960 . . .	296	2,732,548	520,330	305,553	1,606,242
1961 . . .	325	3,230,314	708,379	404,077	1,832,703
1960—					
January . . .	253	193,515	33,214	22,106	1,425,589
February . . .	258	175,591	32,959	22,256	1,400,965
March . . .	270	185,310	35,757	22,430	1,387,525
April . . .	274	210,341	43,603	21,052	1,405,510
May . . .	274	214,528	48,104	26,113	1,423,700
June . . .	276	260,270	41,456	28,422	1,461,925
July . . .	276	310,825	51,303	28,869	1,563,562
August . . .	276	254,602	45,124	30,011	1,587,851
September . . .	276	222,196	47,147	24,718	1,584,868
October . . .	279	227,802	45,815	25,536	1,594,347
November . . .	281	234,028	47,550	25,624	1,582,530
December . . .	296	243,540	48,298	28,416	1,606,242
1961—					
January . . .	299	223,822	48,236	27,471	1,609,736
February . . .	305	199,927	48,271	28,044	1,596,017
March . . .	307	220,830	55,274	27,794	1,561,166
April . . .	310	263,610	69,527	32,535	1,627,449
May . . .	312	293,236	72,131	37,970	1,705,330
June . . .	312	311,201	67,314	38,252	1,755,491
July . . .	312	353,176	64,474	39,740	1,844,279
August . . .	312	307,249	56,786	38,200	1,880,746
September . . .	316	314,038	58,392	34,443	1,907,579
October . . .	321	241,688	52,952	32,063	1,877,711
November . . .	323	241,763	56,116	33,721	1,848,340
December . . .	325	259,774	58,906	33,844	1,832,703

4.1 : MONEY SUPPLY WITH THE PUBLIC AND RELATED MONETARY DATA*

(Amount in crores of rupees)

	Last Friday of				Variations During		
	1961	1960	1959	1958	1961	1960	1959
I. MONEY SUPPLY—							
1. Currency with the Public	1983.52	1898.73	1754.38	1606.45	+84.79	+144.35	+147.93
2. Demand Liabilities (net) of banks	875.32	813.05	752.06	726.03	+62.27	+60.99	+26.03
3. 'Other Deposits'*** with the R.B.I.	18.92	25.50	14.77	17.38	-6.58	+10.73	-2.61
4. Money supply with the Public (1+2+3)	2877.75	2737.28	2521.22	2349.85	+140.47	+216.06	+171.37
II. ALLIED DATA—							
A. Reserve Bank of India—							
1. Deposits of Central Government	49.76	70.03	58.87	55.88	-20.27	+11.16	+2.99
2. Deposits of State Governments	32.59	9.87	24.65	17.22	+22.72	-14.78	+7.43
3. Deposits of Banks	105.16	115.68	73.02	80.92	-10.52	+42.66	-7.90
4. Foreign Assets	150.32	151.73	213.14	188.85	-1.41	-61.41	+24.29
5. Rupee Securities	1828.35	1697.47	1564.26	1461.82	+130.88	+133.21	+102.44
6. Loans and Advances to Governments	60.49	41.25	19.24	23.97	+19.24	+22.01	-4.73
7. Other Loans and Advances	148.21	159.91	92.36	65.37	-11.70	+67.55	+26.99
8. Bills Purchased and Discounted	35.20	36.88	20.32	12.83	-1.68	+16.56	+7.49
B. Scheduled Banks—							
9. Demand Liabilities (net)	839.56	781.06	716.87	693.96	+58.50	+64.19	+22.91
10. Time Liabilities (net)	1143.04	1112.00	1110.22	879.57	+31.04	+1.78	+230.65
11. Total Deposit Liabilities (net)	1982.60	1893.06	1827.09	1573.53	+89.54	+65.97	+253.56
12. Borrowings from the R.B.I.	18.74	61.47	11.83	10.95	-42.73	+49.64	+0.88
13. Cash in India	54.07	51.74	44.52	43.32	+2.33	+7.22	+1.20
14. Balances with the R.B.I.	101.49	110.10	69.53	76.01	-8.61	+40.57	-6.48
15. (13) + (14) as per cent of (11)	7.85	8.55	6.24	7.58	-0.70	+2.31	-1.34
16. Investments in Govt. securities	579.89	633.47	787.52	637.17	-53.58	-154.05	+150.35
17. (16) as per cent of (11)	29.25	33.46	43.10	40.49	-4.21	-9.64	+2.61
18. Scheduled Bank Credit	1286.15	1181.01	964.49	365.62	+105.14	+216.52	+98.87
19. (18) as per cent of (11)	64.87	62.39	52.79	55.01	+2.48	+9.60	-2.22

*Provisional

**Excluding balances held on I.M.F. Account No. 1 and some extraordinary items

4.2 : FACTORS RESPONSIBLE FOR VARIATIONS IN MONEY SUPPLY*

(Rs. crores)

	1961	1960	1959
I. Increase (+) in Government Indebtedness to the Banking System	+92.3	+24.4	+247.3
1. Increase (+) in Government Indebtedness to the R.B.I.	+146.0	+175.4	+95.1
(a) Decline (+) in Government balances with R.B.I.	(-2.4)	(+3.6)	-10.3
(b) Increase (+) in R.B.I. holdings of Government securities	(+130.9)	(+133.2)	(+102.5)
(c) Increase (+) in loans and advances granted to Governments by R.B.I.	+19.2	(+22.0)	(-4.6)
(d) Increase (+) in Treasury Bills discounted by R.B.I.	(-1.7)	(+16.6)	(+7.5)
2. Increase (+) in Government securities held by banks	-53.7	-151.0	+152.2
II. Increase (+) in Private Indebtedness to Banks	+106.0	+235.7	-107.2
1. Increase (+) in bank credit	+137.4	+243.4	+128.8
2. Decrease (+) in time liabilities of banks	-31.4	-7.7	-236.0
III. Increase (+) in Foreign Assets held by R.B.I.	-59.7†	-26.9‡	+24.3
IV. Expansionary (+) impact of changes in other assets and liabilities of R.B.I. and other banks**	+1.9	-17.1	+7.0
V. Recorded Increase (+) in Money Supply	+140.5§	+216.1	+171.4

NOTE: The analysis in the above table is in terms of recorded changes in the balance-sheets of banks and the Reserve Bank. These changes include variations in the PL 480 counterpart funds which were lodged mainly as time deposits with the State Bank upto May 12, 1960. According to the new procedure adopted since then, these funds flow directly to Government through purchase of special securities by the U.S. Embassy and as such have no effect on the assets and liabilities of the banking system. However, during the 12-month period July 1960 to June 1961, part of the past accumulations of PL 480 funds with the State Bank were also transferred to Government in monthly instalments of Rs. 12 crores each. For monetary analysis, the counterpart funds may be treated as Government deposits rather than private deposits. Upto 1959, there was a net increase in the PL 480 deposits held by the State Bank of India; hence the figures given above tended to overstate Government indebtedness and to understate private indebtedness to the banking system. The reverse was the case in 1960 and 1961 when there was a net decline in the PL 480 funds held by the State Bank of India.

*Provisional estimates

†Exclusive of net loan receipt of Rs. 58.3 crores from I.M.F.

‡Exclusive of repayment to I.M.F. (Rs. 34.5 crores)

**This category includes a number of assets and liabilities of banks such as miscellaneous liabilities and assets in the case of the Reserve Bank, and money at call and short notice, investments other than in Government securities and miscellaneous assets and liabilities in case of the other banks. It is also affected by the errors and omissions in reporting of the data.

§If the withdrawal of currency from Kuwait is ignored the increase in money supply would be Rs. 174.7 crores

4.3 : SECURED ADVANCES† OF SCHEDULED BANKS

(Rs. crores)

Nature of Security	December 24, 1959	December 30, 1960	December 29, 1961	Variations during	
				1960	1961
I. Food Articles	43·60	74·45	98·31	+30·85	+23·86
1. Paddy and rice	7·82	7·30	10·19	-0·52	+2·89
2. Wheat	1·08	2·38	4·35	+1·30	+1·97
3. Other grains and pulses	5·63	5·85	6·82	+0·22	+0·97
4. Sugar and gur	20·62	47·55	65·26	+26·93	+17·71
5. Vegetable oils (including vanaspati)	8·45	11·37	11·69	+2·92	+0·32
II. Industrial Raw Materials	84·04	111·56	103·49	+27·52	-8·07
1. Groundnuts	8·63	11·07	9·07	+2·44	-2·00
2. Other oilseeds	11·64	7·58	7·77	-4·06	+0·19
3. Cotton and Kapas	45·19	67·70	63·40	+22·51	-4·30
4. Raw Jute	13·67	19·57	17·24	+5·90	-2·33
5. Hides and skins	4·91	5·64	6·01	+0·73	+0·37
III. Plantation Products	37·16	47·41	48·81	+10·25	+1·40
1. Pepper and other spices	4·19	4·00	3·80	-0·19	-0·20
2. Cashewnuts	1·86	3·70	3·14	+1·84	-0·56
3. Tea	27·10	32·83	35·50	+5·73	+2·67
4. Coffee	4·01	6·88	6·37	+2·87	-0·51
IV. Manufactures and Minerals	310·59	410·57	466·20	+99·98	+55·63
1. Cotton textiles	94·47	110·70	118·26	+16·23	+7·56
2. Jute textiles	14·94	22·68	22·66	+7·74	-0·02
3. Other textiles (silk, art silk, woollen etc.)	19·45	19·36	22·44	-0·09	+3·08
4. Iron, steel and engineering products	104·28	153·98	179·62	+49·70	+25·64
5. Other metals and metal products	15·32	20·47	22·47	+5·15	+2·00

6.	Coal, manganese, mica and other Minerals and Mineral oils	12·67	14·32	15·58	+1·65	+1·26
7.	Chemicals, dyes, paints, drugs and pharmaceuticals	20·44	26·25	35·16	+5·81	+8·91
8.	Electrical goods	8·23	15·05	18·16	+6·82	+3·11
9.	Rubber and rubber products	3·61	6·60	5·76	+2·99	-0·84
10.	Other manufactured goods	17·18*	21·16	26·09	+3·98	+4·93
<i>V.</i>	<i>Other Securities</i>	<i>306·63</i>	<i>359·89</i>	<i>396·78</i>	<i>+53·26</i>	<i>+36·89</i>
1.	Real estate	23·23	24·18	25·85	+0·95	+1·67
2.	Fixed deposits	15·55	18·80	19·41	+3·25	+0·61
3.	Government and other trustee securities	41·50	43·72	34·26	+2·22	-9·46
4.	Shares and debentures of joint stock companies	91·19	98·46	108·70	+7·27	+10·24
5.	Assets of industrial concerns—fixed or floating (other than those specified under above categories)	34·44	49·51	67·04	+15·07	+17·53
6.	Other secured advances not mentioned above	84·40	106·31	121·15	+21·91	+14·84
7.	Composite advances	16·32	18·91	20·37	+2·59	+1·46
<i>VI.</i>	<i>Total Secured Advances (I+II+III+IV+V)</i>	<i>782·02</i>	<i>1003·88</i>	<i>1113·59</i>	<i>+221·86</i>	<i>+109·71</i>

†Provisional Estimates

*Including Glass and Glassware, Paper and Paper Board, Newsprint and Stationery only

5.1 : INDEX NUMBERS OF WHOLESALE PRICES
(1952-53=100)

Average of weeks	Food Articles		Liquor and Tobacco	Fuel, Power, Light & Lubri- cants	Industrial Raw Materials				All Com- modities	
	Total	Food- grains			Total	Raw Cotton	Raw Jute	Oil- seeds		Manufac- tures
Weights	50.4	23.5	2.1	3.0	15.5	3.2	2.3	6.0	29.0	100.0
<i>Financial years</i>										
1955-56	86.6	73.1	81.0	95.2	99.0	96.9	117.1	85.0	99.7	92.5
1956-57	102.3	93.5	84.3	104.2	116.0	110.6	125.5	120.0	106.3	105.3
1957-58	106.4	97.5	94.0	113.6	116.5	106.1	132.8	120.4	108.1	108.4
1958-59	115.2	106.3	95.4	115.4	115.6	99.2	117.5	127.0	108.1	112.9
1959-60	119.0	102.3	99.5	116.5	123.7	105.8	124.5	134.6	111.6	117.1
1960-61	120.0	102.3	110.0	119.6	145.4	111.8	210.2	149.9	123.9	124.8
<i>Calendar years</i>										
1955	85.4	69.7	82.3	95.2	97.3	95.0	122.0	79.4	99.4	91.5
1956	99.0	89.7	82.3	101.6	113.2	108.7	122.2	114.9	104.9	102.6
1957	106.8	98.5	91.8	111.5	118.1	108.2	135.8	122.4	107.9	108.7
1958	112.0	102.7	93.7	115.2	114.8	100.0	120.6	123.6	108.2	111.0
1959	118.2	103.5	100.7	116.1	119.7	102.4	117.9	130.9	109.7	115.5
1960	120.2	103.0	106.4	118.9	138.8	112.5	178.5	144.9	120.8	122.9
1961	119.5	99.7	103.6	121.8	147.7	108.4	207.7	157.8	127.0	125.8
<i>1960—</i>										
January	117.5	99.9	100.9	117.6	130.9	114.1	143.6	136.0	116.0	118.8
February	118.8	102.7	96.0	117.4	131.6	113.9	134.3	140.8	116.2	119.5
March	117.0	100.8	96.4	117.8	131.9	113.1	140.6	140.5	116.6	118.8
April	118.6	101.2	103.1	118.1	134.2	113.2	154.0	141.4	117.8	120.4

May	120·0	102·9	107·3	118·6	140·0	113·3	198·0	139·8	119·8	122·8
June	120·3	104·1	109·5	118·5	139·7	112·3	186·9	144·4	119·8	122·9
July	124·0	106·8	109·6	119·5	137·2	112·3	155·3	150·8	121·0	124·7
August	123·8	106·2	106·7	119·7	137·0	112·0	165·6	147·0	122·6	125·0
September	123·9	106·0	104·5	119·8	138·7	111·7	180·7	146·9	122·7	125·3
October	121·8	104·2	113·5	119·9	146·6	113·5	225·3	148·3	124·7	126·2
November	120·2	101·8	116·8	119·9	148·0	111·1	231·7	149·3	125·6	126·0
December	117·0	99·2	112·1	119·9	149·5	110·4	226·1	153·5	126·0	124·6

1961—

January	116·4	98·3	111·2	121·3	155·0	111·2	247·8	159·6	127·5	125·6
February	116·3	98·5	111·2	119·8	159·4	110·1	279·8	158·4	129·2	126·7
March	117·5	98·8	113·4	122·7	159·1	110·9	270·9	159·7	129·4	127·5
April	117·6	97·2	112·0	122·8	152·9	109·5	242·8	157·2	126·8	125·8
May	117·2	97·2	104·1	121·5	152·9	110·2	245·2	156·6	126·4	125·3
June	120·6	99·8	100·1	121·7	148·8	110·1	207·9	160·5	125·6	126·0
July	124·2	101·8	98·6	121·7	151·4	107·2	215·4	165·4	127·1	128·6
August	124·3	102·4	99·9	121·6	144·6	105·0	179·9	162·7	126·1	127·4
September	121·1	100·8	99·7	121·9	138·1	104·2	155·4	156·3	125·4	124·6
October	120·9	100·8	99·5	122·3	135·8	106·6	153·2	149·7	126·3	124·4
November	120·3	100·9	98·3	121·6	137·1	107·6	148·7	153·7	126·4	124·3
December	117·8	99·5	95·3	121·8	136·6	108·7	145·4	153·5	126·4	122·9

1962—

January	118·3	101·1	97·3	122·6	137·5	109·8	145·7	155·7	126·1	123·2
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5.2 : WORKING CLASS CONSUMER PRICE INDEX NUMBERS
(Base shifted to 1949=100)

Monthly Average or months	Bombay	Ahmedabad	Calcutta	Madras	Kanpur	Delhi	Jamshedpur	Gauhati	All India	
									All-Items	Food
<i>Financial years</i>										
1955-56	110	89	93	100	79	100	99	87	96	94
1956-57	116	101	102	113	91	112	108	99	107	108
1957-58	122	104	105	117	93	112	118	104	112	111
1958-59	130	115	109	126	101	117	123	101	118	121
1959-60	136	124	112	135	97	119	126	99	123	126
1960-61	137	120	113	146	100	121	120	104	124	125
<i>Calendar years</i>										
1955	110	87	92	99	78	99	98	87	96	92
1956	115	98	98	111	89	109	106	96	105	105
1957	120	104	105	116	94	114	115	103	111	112
1958	129	110	110	124	98	113	123	103	116	118
1959	134	125	110	133	98	120	125	98	121	125
1960	137	120	113	143	99	120	120	103	124	126
1961*	140	121	114	148	102	127	123	106	126	126
1960—										
October	137	123	113	148	102	122	119	105	125	127
November	138	121	112	150	102	121	122	102	124	126
December	136	120	110	151	100	121	121	102	124	124
1961—										
January	136	119	110	146	100	122	120	103	123	123
February	137	119	111	147	102	123	119	103	123	122
March	138	119	112	148	101	124	121	104	124	123
April	139	119	111	149	99	125	120	104	124	123
May	140	119	111	148	97	126	120	106	124	123
June	141	122	111	148	99	127	121	104	125	125
July	142	123	116	148	101	130	122	106	127	127
August	143	122	118	149	103	130	124	107	128	129
September	142	122	118	148	103	128	124	108	128*	128*
October	141	122	119	149	104	127	128	110	128*	128*
November	141	122	119	149	106	129	129	109	128*	128*
December	142	122	117	149	104	130	129	108	128*	127*

*Provisional

5.3 : INDEX NUMBERS OF SECURITY PRICES—ALL INDIA

Average of weeks ended Saturday	Government Debentures & Semi-Government securities			Preference Shares	Variable Dividend Industrial Securities							Financial Institutions	Total
	of Joint Stock Companies	Cotton Textiles	Jute Textiles		Iron & Steel	Coal	Cement	Sugar					
(Base 1949-50=100)													
1955-56	90.9	100.3	87.3	118†	95	154	81	164	105‡	90.3	121.6		
1956-57	90.5	100.1	82.9	134†	70	147	78	176	105‡	92.7	121.2		
1957-58	89.3	98.1	74.5	105†	52	119	67	141	95‡	93.3	100.3		
(Base 1952-53=100)													
1957-58*	98.3	99.6	88.0	119.9	63.4	115.7	89.1	125.2	159.7	150.2	125.4		
1958-59	99.9	100.1	87.2	113.6	80.2	145.2	107.1	129.0	163.9	176.2	137.3		
1959-60	101.2	101.8	92.2	129.2	96.6	161.0	113.7	136.0	178.6	173.6	155.3		
1960-61	101.0	100.8	87.2	151.1	90.3	159.5	120.2	143.5	186.8	175.9	171.7		
1960—													
October	101.0	100.7	86.5	148.2	88.2	151.9	114.8	140.8	188.4	170.8	166.1		
November	100.6	100.7	86.2	147.9	85.6	153.3	113.8	143.1	192.3	177.0	169.6		
December	100.7	100.6	85.6	144.4	84.4	151.6	115.1	140.4	187.1	178.1	167.0		
1961—													
January	100.7	100.7	85.2	144.0	83.9	152.6	117.4	137.3	175.0	179.0	164.9		
February	100.8	100.7	85.4	150.2	84.7	158.9	122.5	136.7	170.9	183.3	169.4		
March	100.9	100.6	85.7	158.9	91.6	168.8	128.7	144.9	175.3	188.8	179.4		
April	101.1	100.7	85.3	163.2	95.2	169.4	128.1	143.7	172.7	190.4	180.4		
May	101.1	100.7	84.6	163.5	90.7	171.9	129.1	142.2	168.9	191.5	179.6		
June	101.0	101.2	84.1	170.1	87.8	179.1	131.3	144.1	164.4	195.5	183.5		
July	101.0	101.3	83.5	173.0	87.6	176.6	131.0	142.6	160.3	200.6	182.8		
August	101.1	101.4	83.6	171.3	85.3	166.3	126.6	142.1	158.8	202.1	178.9		
September	101.1	101.3	83.3	173.2	82.9	158.4	122.1	144.9	159.4	199.2	177.3		
October	101.1	101.3	82.4	181.7	84.5	157.3	118.9	147.8	158.4	203.4	180.9		
November	100.9	101.2	82.5	188.7	94.1	162.1	119.7	154.9	156.8	208.8	186.9		
December	100.8	101.2	82.1	186.2	91.6	156.2	120.8	150.6	152.0	212.6	184.3		
1962—													
January	100.7	101.2	82.1	192.2	91.8	158.0	119.6	151.3	149.8	225.5	187.4		

*Average of 40 weeks
†Including woollen and silk textiles
‡Including breweries

6.1 : INDIA'S BALANCE OF PAYMENTS

(Rs. crores)

	1956-57	1957-58	1958-59	1959-60	1960-61†					1961-62‡		
					1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	Total	1st Qr.	2nd Qr.	Total April-Sept.
1. Imports c.i.f.	1099.5	1233.6	1029.0	924.5	288.2	250.5	266.8	282.5	1088.0	249.7	242.3	492.0
(a) Private .	811.9	696.2	503.6	508.1	149.2	138.3	151.5	152.5	591.5	156.5	152.1	308.6
(b) Government	287.6	537.4	525.4	416.4	139.0	112.2	115.3	130.0	496.5	93.2	90.2	183.4
2. Exports f.o.b.	635.2	594.1*	576.3	623.2	152.6	146.7	171.6	161.0	631.9	160.0	160.3	320.3
3. Trade Balance (2-1)	-464.3	-639.5	-452.7	-301.3	-135.6	-103.8	-95.2	-121.5	-456.1	-89.7	-82.0	-171.7
4. Non-monetary gold move- ment	..	..	..	5.9	..	..	..	..	..	..	..	..
5. Official Do- nations	39.5	34.1	35.8	37.1	16.7	10.0	7.9	10.8	45.4	11.8	7.8	19.6
6. Other Invi- sibles (net)	112.5	104.0	90.8	75.7	24.8	10.1	17.1	-6.4	45.6	-0.6	-6.0	-6.6
7. Current Ac- count (net)	-312.3	-501.4	-326.1	-182.6	-94.1	-83.7	-70.2	-117.1	-365.1	-78.5	-80.2	-158.7
8. Errors and Omissions	1.6	-9.8	-23.9	-15.7	-3.3	-11.1	3.6	11.5	0.7	-3.4	11.0	7.6
9. Official Loans (Gross)	30.7	115.1	219.7	184.3	59.4	58.9	60.0	61.9	240.2	69.0	64.5	133.5
10. Other Capital Transactions (net)	4.0	101.7	88.0	21.7	12.8	16.8	17.8	28.3	75.7	21.7	-73.5	-51.8
11. Drawings on I.M.F. (Gross)	60.7	34.5	..	..	..	..	..	..	..	..	119.0	119.0
12. Repayments to the I.M.F.	-6.0‡	..	..	-23.8	-10.7	..	..	..	-10.7	-30.6	-30.1	-60.7
13. Movement in Foreign Ex- change Re- serves (Increase+) (Decrease-)	-221.3	-259.9	-42.3	-16.1	-35.9	-19.1	+11.2	-15.4	-59.2	-21.8	+10.7	-11.1

*Excludes lend-lease silver repatriated to the U.S.A.

†Preliminary

‡The last instalment for completing repayment of drawings on IMF made in 1948-49

6.2 : CATEGORY-WISE BREAKDOWN OF PRIVATE IMPORTS*

(Rs. crores)

	Total 1956-57	Total 1957-58	Total 1958-59	Total 1959-60	1960-61†				1961-62‡			
					April- June	July- Sept.	Oct- Dec.	Jan.- March	Total	April- June	July- Sept.	Total April-Sept.
I. Consumer Goods	123.4	104.3	63.9	65.5	17.5	16.4	20.3	21.4	75.6	17.8	17.4	35.2
1. Food, drink and tobacco	38.8	27.9	18.9	20.0	4.9	4.6	7.9	8.1	25.5	5.1	4.5	9.6
2. Drugs and medicines	14.2	15.7	9.9	8.8	2.6	2.2	1.9	2.3	9.0	2.1	2.3	4.4
3. Paper, paperboard and newsprint	14.5	12.1	7.1	8.4	2.1	2.1	2.5	2.4	9.1	2.1	2.6	4.7
4. Electrical goods	23.8	24.8	15.6	14.5	4.5	3.7	4.5	4.8	17.5	5.1	4.6	9.7
5. Others	32.1	23.8	12.4	13.8	3.4	3.8	3.5	3.8	14.5	3.4	3.4	6.8
II. Raw Materials and Produce	186.6	146.6	120.3	169.5	51.3	45.5	41.9	41.4	180.1	46.2	44.1	90.3
1. Mineral oils	90.0	79.8	56.0	83.7	21.0	13.7	19.2	22.8	76.7	20.7	21.2	41.9
2. Cotton, raw and waste	47.8	19.2	25.1	37.4	14.5	14.9	6.0	4.8	40.2	12.2	8.0	20.2
3. Jute, raw and waste	7.8	6.5	2.6	2.8	1.4	1.4	1.5	1.2	5.5	0.8	2.3	3.1
4. Others	40.0	41.1	36.6	45.6	14.4	15.5	15.2	12.6	57.7	12.5	12.6	25.1
III. Intermediate Goods	240.1	179.1	125.1	114.0	38.3	36.5	39.2	38.0	152.0	37.9	39.7	77.6
1. Chemicals	28.5	21.8	24.3	28.4	8.8	7.1	9.1	8.2	33.2	9.5	10.0	19.5
2. Dyes and colours	15.0	14.3	12.4	11.3	2.9	3.0	3.4	2.8	12.1	2.9	3.2	6.1
3. Metals, iron and steel	118.2	82.7	41.6	31.4	13.8	13.6	14.4	13.7	55.5	14.2	15.2	29.4
4. Metals other than iron and steel	37.3	33.6	23.9	25.3	8.8	8.9	8.7	9.1	35.5	8.8	8.4	17.2
5. Textile yarns	41.1	26.7	22.9	17.6	4.0	3.9	3.6	4.2	15.7	2.5	2.9	5.4
IV. Capital Goods	213.8	206.5	141.7	134.3	38.2	36.1	45.3	47.4	167.0	50.0	46.2	96.2
1. Machinery	153.1	166.1	109.7	93.7	27.0	23.5	31.9	31.9	114.3	36.0	32.8	68.8
2. Vehicles (incl. locomotives)	46.3	35.8	24.7	32.7	9.4	10.9	11.8	12.4	44.5	13.2	12.0	25.2
3. Ships, aircrafts and parts	14.4	4.6	7.3	7.9	1.8	1.7	1.6	3.1	8.2	0.8	1.4	2.2
V. Others	47.0	59.7	52.6	24.8	3.9	3.8	4.8	4.3	16.8	4.6	4.7	9.3
TOTAL	810.9†	696.2	503.6	508.1	149.2	138.3	151.5	152.5	591.5	156.5	152.1	308.6

*Based on ECD data

†The revised figure of annual private imports for 1956-57 is Rs. 811.9 crores

‡Preliminary

6.3 : IMPORTS ON GOVERNMENT ACCOUNT

(Rs. crores)

	1956-57	1957-58	1958-59	1959-60	1960-61*			1961-62*		
					1st half	2nd half	Total	1st Qr.	2nd Qr.	Total 1st half
1. Foodgrains	107.6	165.3	150.7	151.6	114.1	124.3	238.4	33.7	40.4	74.1
2. Capital equipment for Government projects	52.5	104.7	144.2	94.9	46.8	51.3	98.1	23.0	20.4	43.4
3. Iron and Steel	15.1	49.7	42.7	15.5	10.7	10.0	20.7	4.7	6.8	11.5
4. Railway stores	33.3	50.3	51.8	17.2	14.0	7.7	21.7	2.2	2.0	4.2
5. Communication stores	25.8	30.3	11.7	19.1	9.1	6.4	15.5	3.2	3.0	6.2
6. Others	53.3	137.1	124.3	118.1	56.5	45.6	102.1	26.4	17.6	44.0
TOTAL	287.6	537.4	525.4	416.4	251.2	245.3	496.5	93.2	90.2	183.4

*Preliminary

6.4 : CATEGORY-WISE BREAKDOWN OF EXPORTS*

(Rs. crores)

	Total 1956-57	Total 1957-58	Total 1958-59	Total 1959-60	1960-61†				Total	1961-62†		
					April- June	July- Sept.	Oct.- Dec.	Jan.- March		April- June	July- Sept.	Total April- Sept.
<i>Food, drink and tobacco</i>	213.6	195.3	206.1	198.5	38.3	48.0	66.0	52.6	204.9	41.6	54.9	96.5
of which :												
Tea	149.3	119.4	137.9	129.8	13.5	30.7	46.9	33.3	124.4	13.8	33.3	47.1
<i>II. Raw materials and produce and articles mainly unmanufactured</i>	190.0	176.0	159.6	199.4	54.6	39.5	43.7	45.0	182.8	55.8	44.2	100.0
of which :												
1. Cotton raw and waste	23.7	15.9	23.2	15.2	3.2	2.1	3.5	4.0	12.8	8.3	4.3	12.6
2. Vegetable oils	25.5	14.9	9.6	18.0	4.4	3.8	2.4	1.3	11.9	2.9	1.8	4.7
3. Hides and skins raw and tanned	30.4	30.5	29.2	43.7	11.9	8.1	8.8	9.5	38.3	10.5	8.8	19.3
4. Metallic ores‡	19.8	16.1	14.5	15.6	5.0	4.3	3.3	3.8	16.4	4.2	3.9	8.1
5. Manganese ore	21.1	29.4	13.2	12.0	4.1	2.5	2.5	2.6	11.7	3.8	2.7	6.5
<i>III. Articles wholly or mainly manufac- tured</i>	255.9	242.0	232.7	249.7	66.0	64.3	66.9	69.6	266.8	69.0	67.5	136.5
of which :												
1. Jute manufactures	126.3	118.2	105.9	111.0	31.6	32.6	34.5	36.5	135.2	37.9	34.6	72.5
2. Cotton manufactures	80.3	76.2	63.5	80.6	18.8	18.0	18.6	18.3	73.7	16.1	15.1	31.2
<i>IV. Others</i>	8.4	8.7	7.9	9.9	2.1	1.8	2.5	2.0	8.4	1.9	2.0	3.9
Total (c.i.f.)	667.9	622.0	606.3	657.5	161.0	153.6	179.1	169.2	662.9	168.3	168.6	336.9
Less estimated freight and insurance	31.1	27.0	25.5	27.6	6.7	6.5	7.5	7.1	27.8	7.0	7.1	14.1
Exports (f.o.b.)**	636.8@	594.1	576.3	623.2	152.6	146.7	171.6	161.0	631.9	160.0	160.3	320.3

*Based on ECD data

†Preliminary

**Excludes also the deviation between value declared and actual realised value

@The revised figure of annual exports for 1956-57 is Rs. 635.2 crores
From April-June 1960, figures refer to iron ore only

6.5 : CURRENT ACCOUNT : INVISIBLES

(Rs. Crores)

	1956-57	1957-58	1958-59	1959-60	1960-61†			1961-62†			
					April-Sept.	Oct.-March	Total	April-June	July-Sept. (Apr-Sept. '61)	Total	
<i>Foreign Travel</i>											
Receipts	16.7	15.8	17.6	15.4	1.8††	2.5††	4.3††	1.1††	1.0††	2.1††	
Payments	12.4	7.1	7.8	9.5	6.6	4.4	11.0	4.1	3.0	7.1	
Net	+4.3	+8.7	+9.8	+5.9	-4.8	-1.9	-6.7	-3.0	-2.0	-5.0	
<i>2. Transportation</i>											
Receipts	46.2	47.4	45.1	44.5	21.4	21.4	42.8	11.4	12.9	24.3	
Payments	16.1	19.0	18.0	21.3	11.1	12.7	23.8	6.7	7.3	14.0	
Net	+30.1	+28.4	+27.1	+23.2	+10.3	+8.7	+19.0	+4.7	+5.6	+10.3	
<i>3. Insurance</i>											
Receipts	10.4	9.0	9.8	8.0	3.3	4.8	8.1	1.7	1.9	3.6	
Payments	6.9	5.5	5.4	5.4	3.1	3.0	6.1	1.2	1.8	3.0	
Net	+3.5	+3.5	+4.4	+2.6	+0.2	+1.8	+2.0	+0.5	+0.1	+0.6	
<i>4. Investment Income</i>											
Receipts	32.8	23.3	16.3	13.6	6.9	7.4	14.3	2.6	3.5	6.1	
Payments	23.9	28.5	36.2	44.7	24.5	31.4	55.9	14.6	22.2	36.8	
Net	+8.9	-5.2	-19.9	-31.1	-17.6	-24.0	-41.6	-12.0	-18.7	-30.7	
<i>5. Govt. not included elsewhere</i>											
Receipts	19.1	28.2	40.1	52.1	32.7	28.8	61.5	6.7	6.7	13.4	
Payments	12.7	13.9	14.5	12.4	4.8	15.1	19.9	4.0	3.5	7.5	
Net	+6.4	+14.3	+25.6	+39.7	+27.9	+13.7	+41.6	+2.7	+3.2	+5.9	
<i>6. Miscellaneous</i>											
Receipts	35.1	33.9	31.6	23.4	18.9	16.6	35.5	10.6	10.8	21.4	
Payments	23.6	25.3	28.5	27.5	15.0	16.9	31.9	10.4	11.0	21.4	
Net	+11.5	+8.6	+3.1	-4.1	+3.9	-0.3	+3.6	+0.2	-0.2	..	
<i>7. Donations</i>											
<i>(a) Official Donations</i>											
Receipts	39.5	34.1	35.8	37.1	26.7	18.7	45.4	11.8	7.8	19.6	
Payments . . . . .	..	..	..	..	..	..	..	..	..	..
Net	+39.5	+34.1	+35.8	+37.1	+26.7	+18.7	+45.4	+11.8	+7.8	+19.6	
<i>(b) Private Donations</i>											
Receipts	63.6	62.2	57.4	55.6	23.5	21.0	44.5	10.8	10.1	20.9	
Payments	15.8	16.5	16.7	16.1	8.5	8.3	16.8	4.5	4.1	8.6	
Net	+47.8	+45.7	+40.7	+39.5	+18.0	+12.7	+27.7	+6.3	+6.0	+12.3	
<i>8. Total</i>											
Receipts	263.5	253.9	253.7	249.7	135.2	121.2	256.4	56.7	54.7	111.4	
Payments	111.5	115.8	127.1	136.9	73.6	91.8	165.4	45.5	52.9	98.4	
Net	+152.0	+138.1	+126.6	+112.8	+61.6	+29.4	+91.0	+11.2	+1.8	+13.0	

†Preliminary

††Incomplete

6.0 : REGIONAL PATTERN OF INDIA'S BALANCE OF PAYMENTS (CURRENT ACCOUNT)

(Rs. crores)

Period	Sterling Area	Dollar Area	OEEC countries	Rest of non-sterling Area	Total
1951-52	+98.9	-151.0	-34.8	-75.7	-162.6
1952-53	+98.9	-26.9	-20.3	+8.5	+60.2
1953-54	+64.2	+27.2	-57.5	+13.5	+47.4
1954-55	+52.9	+14.9	-75.7	+13.9	+6.0
1955-56	+44.2	+39.2	-84.5	+13.4	+12.3
1956-57	-37.9	-44.5	-199.9	-30.0	-312.3
1957-58	-71.8	-122.1*	-255.8	-51.7	-501.4*
1958-59	-12.3	-87.5	-165.2	-61.1	-326.1
1959-60	-45.3	-58.3	-105.6	+26.6	-182.6
1960-61†	-30.4	-194.9	-143.4	+3.6	-365.1
1st quarter	-23.4	-42.1	-37.1	+8.5	-94.1
2nd quarter	-7.9	-42.8	-33.4	+0.4	-83.7
3rd quarter	+14.0	-50.1	-35.8	+1.7	-70.2
4th quarter	-13.1	-59.9	-37.1	-7.0	-117.1
1961-62†					
1st quarter	-16.6	-23.5	-38.0	-0.4	-78.5
2nd quarter	-19.9	-20.9	-36.1	-3.3	-80.2

Net credit (+), Net debit (-)

*Excludes silver despatched to the U.S.A.

†Preliminary

7.1 : EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED
(Summary)

(Rs. crores)

Source of Assistance & Projects	Aid authorised before First Plan	Aid authorised during the First Plan period	Utilisation upto end of First Plan	Balance available for utilisation during Second Plan	Aid* authorised for Second Plan Projects	Total aid available for utilisation during Second Plan	Utilisation during Second Plan	Balance available for utilisation during Third Plan	Authorisation for Third Plan during 2nd Plan & upto 30-9-61	Total available upto 30-9-61 for utilisation for Third Plan	Utilisation during 1-4-61 to 30-9-61	Unutilised balance available as on 1-10-61
1	2	3	4	5	6	7	8	9	10	11	12	13
(A) Loans & Credits to be repaid in Foreign Currency	27·01	185·32	124·13	88·20	728·38	816·58	605·38	211·20	563·20	774·40	100·69	673·71
(B) Loans & Credits to be repaid in Indian Rupees . . . . .	..	27·00	2·29	24·71	219·17	243·88	116·83	127·05	40·52	167·57	16·55	151·02
(C) Grants (excluding those under U.S. Public Laws) . . . . .	..	137·96	70·18	67·78	126·47	194·25	160·29	33·96	16·44	50·40	11·17	39·23
(D) <i>Total Loans and grants excluding those under U.S. Public Laws</i>	27·01	350·28	196·60	180·69	1074·02	1254·71	882·50	372·21	620·16	992·37†	128·41	863·96
(E) U.S. Assistance under P.L. 480 & P.L. 665 . . . . .	..	16·92	5·07	11·85	1130·83	1142·68	547·20	570·06	..	570·06	47·16	522·90
(F) GRAND TOTAL (D+E)	27·01	367·20	201·67	192·54	2204·85	2397·39	1429·70	942·27	620·16	1562·43	175·57	1386·86

*Aid authorised during Second Plan but meant for Third Plan has been excluded from here

†Since October, 1961 a further sum of Rs. 86·95 crores has been authorised from the commitments made at the Consortium meetings in May June, 1961

7.2 : EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED

(Rs. crores)

Source of Assistance & Projects	Aid authorised before First Plan	Aid authorised during the First Plan period	Utilisation upto end of First Plan	Balance available for utilisation during Second Plan	Aid* authorised for Second Plan projects	Total aid available for utilisation during Second Plan	Utilisation during Second Plan	Balance available for utilisation during Third Plan	Authorisation for Third Plan during 2nd Plan and upto 30-9-61	Total available upto 30-9-61 for utilisation for Third Plan	Utilisation during 1-4-61 to 30-9-61	Unutilised balance available as on 1-10-61
I	2	3	4	5	6	7	8	9	10	11	12	13
A. Loans and Credits to be repaid in foreign Currency :												
I. I.B.R.D. Loans :												
(a) Public Sector :												
1. Agriculture	3.43	..	3.43	..	..	..	..	..	..	..	..	..
2. Railways—I	15.62	..	15.62	..	..	..	..	..	..	..	..	..
3. Railways—II	..	..	..	..	42.86	42.86	42.86	..	..	..	..	..
4. Railways—III	..	..	..	..	40.48	40.48	40.48	..	..	..	..	..
5. Railways—IV	..	..	..	..	23.81	23.81	23.81	..	..	..	..	..
6. Railways—V	..	..	..	..	33.33	33.33	6.88	26.45	..	26.45	14.45	12.00
7. D.V.C.—I	7.96	..	7.96	..	..	..	..	..	..	..	..	..
8. D.V.C.—II	..	5.00	1.96	3.04	..	3.04	3.04	..	..	..	..	..
9. D.V.C.—III	..	..	..	..	10.48	10.48	8.67	1.81	..	1.81	0.34	1.47
10. Koyna	..	..	..	..	8.90	8.90	4.35	4.55	..	4.55	0.69	3.86
11. Air India	..	..	..	..	2.67	2.67	2.67	..	..	..	..	..
12. Calcutta Port —I	..	..	..	..	13.81	13.81	4.81	9.00	..	9.00	0.89	8.11
13. Calcutta Port—II	..	..	..	..	..	..	..	..	10.00	10.00	..	10.00
14. Madras Port	..	..	..	..	6.67	6.67	1.99	4.68	..	4.68	0.27	4.41
	27.01	5.00	28.97	3.04	183.01	186.05	139.56	46.49	10.00	56.49	16.64	39.85

*Aid authorised during Second Plan but meant for Third Plan has been excluded from here

(Contd.)

7.2: EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED—contd.

(Rs. crores)

Source of Assistance & Projects	Aid authorised before First Plan	Aid authorised during the First Plan period	Utilisation upto end of First Plan	Balance available for utilisation during Second Plan	Aid* authorised for Second Plan Projects	Total aid available for utilisation during Second Plan	Utilisation during Second Plan	Balance available for utilisation during Third Plan	Authorisation for Third Plan during 2nd and Third Plan upto 30-9-61	Total available upto 30-9-61 for utilisation for Third Plan	Utilisation during 1-4-61 to 30-9-61	Unutilised balance available as on 1-10-61
I	2	3	4	5	6	7	8	9	10	11	12	13
<i>(b) Private Sector :</i>												
1. I.I.S.C.O.—I	..	13.90	2.76	11.14	..	11.14	11.14	..	..	..	..	..
2. I.I.S.C.O.—II	9.52	9.52	8.34	1.18	..	1.18	0.38	0.80
3. T.I.S.C.O.—I	35.71	35.71	35.71	..	..	..	..	..
4. T.I.S.C.O.—II	15.48	15.48	15.48	..	..	..	..	..
5. Trombay—I	..	6.64	2.09	4.55	..	4.55	4.13	0.42	..	0.42	0.02	0.40
6. Trombay—II	4.67	4.67	4.25	0.42	..	0.42	0.05	0.37
7. I.C.I.C.I.—I	..	4.76	..	4.76	..	4.76	3.74	1.02	..	1.02	0.47	0.55
8. I.C.I.C.I.—II	4.76	4.76	0.44	4.32	..	4.32	0.63	3.69
9. I.C.I.C.I.—III	9.52	9.52	..	9.52	..	9.52	0.24	9.28
10. Private Collieries	16.67	16.67	..	16.67
	..	25.30	4.85	20.45	79.66	100.11	83.23	16.88	16.67	33.55	1.79	31.76
TOTAL—(I)	..	27.01	30.30	33.82	23.49	262.67	222.79	63.37	26.67	90.04	18.43	71.61
<i>II. I.D.A. Loans :</i>												
1. Roads	28.57	28.57	..	28.57
2. U.P. Tubewells	2.86	2.86	..	2.86
TOTAL—(II)	31.43	31.43	..	31.43
<i>III. Loans from foreign countries :</i>												
<i>i. U.S.A. :</i>												
(i) Wheat Loan	..	90.31	90.31	..	..	..	..	..	..	..	..	..
(ii) Exim Bank Credit I	71.43	71.43	28.14	43.29	..	43.29	16.58	26.71

(iii) U.S. Banks Loans to A.I.I.—I	..	..	..	..	5.33	5.33	5.33	..	..	..	..	..
(iv) U.S. Banks Loan to A.I.I.—II	..	..	..	..	0.57	0.57	0.57	..	..	..	..	..
(v) U.S. Banks Loan to A.I.I.—III	..	..	..	..	..	..	..	..	1.14	1.14	1.14	..
(vi) Exim Bank Credit—II	..	..	..	..	..	..	..	..	23.81	23.81	..	23.81
(vii) Exim Bank Credit to A.I.I.	..	..	..	..	..	..	..	..	2.29	2.29	2.09	0.20
(viii) Exim Bank Loan to National Rayon Corporation	..	..	..	..	0.86	0.86	..	0.86	..	0.86	0.22	0.64
(ix) Exim Bank Loan to Hindustan Aluminium Corporation	..	..	..	..	6.50	6.50	2.13	4.37	..	4.37	2.01	2.36
	..	90.31	90.31	..	84.69	84.69	36.17	48.52	27.24	75.76	22.04	53.72
2. U. S. S. R. :												
(i) Bhilai Steel Plant	..	64.71	..	64.71	..	64.71	64.54	0.17	..	0.17	0.17	..
(ii) Five Industrial Projects	..	..	..	..	59.53	59.53	8.01	51.52	..	51.52	5.85	45.67
(iii) Drugs Project	..	..	..	..	9.52	9.52	..	9.52	..	9.52	..	9.52
(iv) Barauni Oil Refinery	..	..	..	..	11.91	11.91	0.43	11.48	..	11.48	0.25	11.23
(v) Third Plan Credit—I	..	..	..	..	..	..	..	..	178.58	178.58	3.25@	175.33
(vi) Third Plan Credit—II	..	..	..	..	..	..	..	..	59.53	59.53	..	59.53
	..	64.71	..	64.71	80.96	145.67	72.98	72.69	238.11	310.80	9.52	301.28
3. United Kingdom :												
(i) Lazard Bros. Credit for Durgapur Steel Plant	..	..	..	..	15.33	15.33	15.33	..	..	..	..	..
(ii) Anglo-Indian Credit Agreement 1958	..	..	..	..	20.00	20.00	20.00	..	..	..	..	..
(iii) Second Anglo-Indian Credit Agreement, 1958	..	..	..	..	38.00	38.00	38.00	..	..	..	..	..
(iv) U.K.—India (Oil Pipe-line) Credit Agreement, 1959	..	..	..	..	4.00	4.00	3.19	0.81	..	0.81	0.40	0.41
(v) U.K.—India (General) Credit Agreement, 1959	..	..	..	..	25.33	25.33	25.33	..	..	..	..	..
(vi) U.K.—India (General) Credit Agreement, 1960	..	..	..	..	13.33	13.33	13.33	..	..	..	..	..
(vii) Second U.K.—India (General) Credit Agreement, 1960	..	..	..	..	6.67	6.67	6.67	..	..	..	..	..
(viii) U.K.—India (General) Credit Agreement, 1961	..	..	..	..	..	..	..	..	13.33	13.33	13.33	..
(ix) U.K.—India (Third Plan) Credit Agreement, 1961	..	..	..	..	..	..	..	..	40.00	40.00	0.25	39.75
	..	..	..	..	122.66	122.66	121.85	0.81	53.33	54.14	13.98	40.16

@Includes an amount of Rs. 1.80 crores utilised during the Second Plan period
 *Aid authorised during Second Plan but meant for Third Plan has been excluded from here

(Contd.)

7.2: EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED—*contd.*

(Rs. crores)

Source of Assistance & Projects	Aid authorised before First Plan	Aid authorised during the First Plan period	Utilisation upto end of First Plan	Balance available for utilisation during Second Plan	Aid* authorised for Second projects	Total aid available for utilisation during Second Plan	Utilisation during Second Plan	Balance available for utilisation during Third Plan	Authorisation for Third Plan during 2nd Plan and upto 30-9-61	Total available upto 30-9-61 for utilisation for Third Plan	Utilisation during 1-4-61 to 30-9-61	Unutilised balance as on 1-10-61
I	2	3	4	5	6	7	8	9	10	11	12	13
4. <i>Federal Republic of Germany :</i>												
(i) Rourkela Credit	75.50	75.50	61.30	14.20	..	14.20	3.95	10.25
(ii) Credit for Capital Goods—I	19.05	19.05	19.05	..	..	..	..	..
(iii) Credit for Capital Goods—II	14.18	14.18	14.18	..	..	..	..	..
(iv) Credit for Capital Goods—III	14.18	14.18	14.18	..	..	..	..	..
(v) Credit for Rourkela Refinancing—I	11.16	11.16	11.16	..	..	..	..	..
(vi) Credit for Rourkela Refinancing—II	27.38	27.38	16.76	10.62
(vii) General Credit of April, 1961	11.90	11.90	11.90	..
(viii) General Credit of September, 1961	20.24	20.24	..	20.24
	134.07	134.07	119.87	14.20	59.52	73.72	32.61	41.11
5. <i>Canada :</i>												
(i) Wheat Loan—I	11.51	11.51	11.51	..	..	..	..	..
(ii) Wheat Loan—II	4.20	4.20	4.20	..	..	..	..	..
	15.71	15.71	15.71	..	..	..	..	..
6. <i>Japan :</i>												
(i) Exim Bank Credit 1958	23.81	23.81	16.01	7.80	..	7.80	4.11	3.69
(ii) Orissa Iron Ore Credit	3.81	3.81	..	3.81	..	3.81	..	3.81
(iii) Credit of August, 1961	38.09	38.09	..	38.09
	27.62	27.62	16.01	11.61	38.09	49.70	4.11	45.59

7. <i>Yugoslavia</i> :												
(i) Credit of January, 1960												
..	..	..	..	..	..	..	..	..	19·05	19·05	..	19·05
..	..	..	..	..	..	..	..	..	19·05	19·05	..	19·05
8. <i>Poland</i> :												
(i) Credit of May, 1960												
..	..	..	..	..	..	..	..	..	14·30	14·30	..	14·30
..	..	..	..	..	..	..	..	..	14·30	14·30	..	14·30
9. <i>Switzerland</i> :												
(i) Credit of July, 1960												
..	..	..	..	..	..	..	..	..	10·90	10·90	..	10·90
..	..	..	..	..	..	..	..	..	10·90	10·90	..	10·90
10. <i>Czechoslovakia</i> :												
(i) Credit of November, 1959												
..	..	..	..	..	..	..	..	..	23·10	23·10	..	23·10
..	..	..	..	..	..	..	..	..	23·10	23·10	..	23·10
II. <i>Italy</i> :												
(i) E.N.I. Credit of August, 1961												
..	..	..	..	..	..	..	..	..	21·46	21·46	..	21·46
..	..	..	..	..	..	..	..	..	21·46	21·46	..	21·46
TOTAL (III)												
..	155·02	90·31	64·71	465·71	530·42	382·59	147·83	505·10	652·93	82·26	570·67	
<i>Loans and Credits to be repaid in Foreign Currency A. (I+II+III)</i>												
27·01	185·32	124·13	88·20	728·38	816·58	605·38	211·20	563·20	774·40	100·69	673·71	
B. <i>Loans Repayable in Rupees</i>												
(i) Development Assistance Loans@												
..	27·00	2·29	24·71	15·22	39·93	39·93	..	..	..	..	..	..
(ii) D.L.F. Loans												
..	..	..	..	194·43	194·43	76·88	117·55	40·52	158·07	14·64	143·43	
(iii) U.S. President's Asian Economic Development Loan Fund												
..	..	..	..	9·52	9·52	0·02	9·50	..	9·50	1·91	7·59	
TOTAL (B)												
..	27·00	2·29	24·71	219·17	243·88	116·83	127·05	40·52	167·57	16·55	151·02	
C. <i>Grants</i>												
(a) <i>U.S.A.</i>												
(i) T.C.A. Grants@												
..	86·16	42·00	44·16	44·11	88·27	76·17	12·10	1·91	14·01	6·14	7·87	
(ii) Ford Foundation Grants												
..	5·61	2·26	3·35	10·46	13·81	9·42	4·39	0·59	4·98	0·41	4·57	
..	91·77	44·26	47·51	54·57	102·08	85·59	16·49	2·50	18·99	6·55	12·44	

@Excludes P.L. 665 loans/grants

*Aid authorised during Second Plan but meant for Third Plan has been excluded from here

(contd.)

7.2: EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED—contd.

(Rs. Crores)

Source of Assistance & Projects	Aid authorised before First Plan	Aid authorised during the First Plan period	Utilisation upto end of First Plan	Balance available for utilisation during Second Plan	Aid* authorised for Second Plan projects	Total aid available for utilisation during Second Plan	Utilisation during Second Plan	Balance available for utilisation during Third Plan	Authorisation for Third Plan during 2nd Plan and up to 30-9 61	Total available upto 30-9-61 for utilisation for Third Plan	Utilisation during 1-4-61 to 30-9-61	Unutilised balance as on 1-10-61
I	2	3	4	5	6	7	8	9	10	11	12	13
(b) Colombo Plan Countries												
(i) Canada	..	32.34	19.70	12.64	58.31	70.95	60.30	10.65	11.90	22.55	3.88	18.67
(ii) Australia	..	11.08	5.20	5.88	2.20	8.08	7.44	0.64	1.03	1.67	0.38	1.29
(iii) New Zealand	..	1.72	0.33	1.39	1.71	3.10	2.90	0.20	0.02	0.22	0.19	0.03
(iv) U. K.	..	0.39	0.03	0.36	0.42	0.78	0.43	0.35	0.05	0.40	..	0.40
	..	45.53	25.26	20.27	62.64	82.91	71.07	11.84	13.00	24.84	4.45	20.39
(c) Norway (Fisheries)	..	0.66	0.66	..	1.87	1.87	1.87	..	0.66	0.66	0.17	0.49
(d) West Germany (Okhla Industrial Estate & I.I.T. Madras)	2.09	2.09	0.61	1.48	..	1.48	..	1.48
(e) U.S.S.R. (Agricultural machinery & equipment for I.I.T. Bombay)	1.15	1.15	1.15	..	..	..	..	..
(f) U.N. Special Fund	4.15	4.15	..	4.15	0.28	4.43	..	4.43
TOTAL (C)	..	137.96	70.18	67.78	126.47	194.25	160.29	33.96	16.44	50.40	11.17	39.23
D. Total Loans and Grants excluding assistance under P.L. 480 and P.L. 665 (A+B+C)	27.01	350.28	196.60	180.69	1074.02	1254.71	882.50	372.21	620.16	992.37†	128.41	863.96
B. United States Public Laws												
(a) P. L. 480												
(i) August 1956†	168.84	168.84	167.81	†	..	..	..	..
(ii) June 1958†	26.32	26.32	23.86	†	..	..	..	..

(iii) September 1958†	..	..	..	..	..	123.71	123.71	113.43	‡	..	..	..	..
(iv) November 1959†	..	..	..	..	..	141.84	141.84	130.19	‡	..	..	..	..
(v) May 1960	..	..	..	..	..	652.29	652.29	82.59	569.70	..	569.70	47.03	522.67
TOTAL (a)	..	..	..	..	..	1113.00	1113.00	517.88	560.70	..	569.70	47.03	522.67
(b) P. L. 665	..	16.92	5.07	11.85	14.96	26.81	26.81	..	..	..	..	..	..
TOTAL (b)	..	16.92	5.07	11.85	14.96	26.81	26.81	..	..	..	..	..	..
(c) Third Country Currency Assistance	..	..	..	..	2.87	2.87	2.51	0.36	..	0.36	0.13	0.23	..
(d) Total Assistance under United States Public Laws (E)	..	16.92	5.07	11.85	1130.83	1142.68	547.20	570.06	..	570.06	47.16	522.90	..
F. GRAND TOTAL (D&E)	..	27.01	367.20	201.67	192.54	2204.85	2397.39	1429.70	942.27	620.16	1562.43	175.57	1386.86

† Since October 1961 a further sum of Rs. 86.95 crores has been authorised from the commitments made at the Consortium meetings in May—June, 1961. Details of this are given in Table 7.3†

‡ The figures of utilisation shown in Col. 8 represent the rupee deposits made on account of import of the commodities. No further deposits are to be made against these agreements and the imports have been completed. No further funds are available for utilisation.

* Aid authorised during Second Plan, but meant for Third Plan has been excluded from here

**7.3 : ASSISTANCE COMMITTED AT THE CONSORTIUM MEETINGS
(MAY-JUNE 1961)**

(Rs. Crores)

Countries/Institutions	Assistance Committed	Amount Authorised	Amount Utilised
		upto 30-9-61	upto 30-9-61
1. Britain	119.05	53.33	13.58
2. Canada	26.66	8.57	..
3. France	14.29	..	..
4. Japan	38.09	38.09	..
5. U.S.A.	497.62	42.47	1.78
6. West Germany	202.38	59.52	28.66
7. I.B.R.D./I.D.A.	190.48	58.10	..
TOTAL.	1088.57	260.08	44.02

Note: Loans and credits authorised after 30th September, 1961 and upto 23rd February, 1962 are as follows:—

(Rs. Crores)

I. I.B.R.D. :		
(i) Railway—VI		23.81
(ii) I.I.S.C.O.—III		9.29
		<u>33.10</u>
II. I.D.A. :		
(i) Punjab Flood Protection & Surface Drainage Project		4.76
(ii) D.V.C.—IV		8.81
(iii) Salandi Irrigation Project		3.81
(iv) Shetrunji Irrigation Project		2.14
		<u>19.52</u>
III. U.S.A. :		
(i) D.L.F. Loan for Non-ferrous metals		9.52
(ii) Exim Bank Loan to A.I.I.—II		3.85*
		<u>13.37</u>
IV France :		
(i) French Credit for Third Plan		14.29
		<u>14.29</u>
V. U.K. :		
H.C.G.D., Credit of November, 1961		6.67
		<u>6.67</u>
GRAND TOTAL		86.95

*Excludes Rs. 0.68 crore offered by Boeing Company.

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