

IX. The Plan

60. The estimated outlay on the Plan in 1960-61 is around Rs. 1,100 crores. Over the five years 1956-61, the total outlay will be about Rs. 4,600 crores. Of this total, investment is estimated at about Rs. 3,650 crores. Private investment over the five years is estimated at Rs. 3,100 crores. Thus, aggregate investment in the economy over the Second Plan period works out at about Rs. 6,750 crores. The ratio of investment to national income has gone up from about 8 per cent at the end of the First Plan to around 11 per cent for the closing years of the Second Plan.

61. The Central and State Governments have put through a substantial tax effort in the course of the Second Plan—the total of additional taxation being, as mentioned earlier, over Rs. 1,000 crores. In terms of the preliminary estimates presented in the Draft Outline of the Third Plan, the

public sector outlay of Rs. 4,600 crores over the Second Plan period will have been financed broadly as follows:

Financial Resources For the Second Plan

(Public Sector)

	Rs. crores.
(i) Taxation and surpluses of public enterprises	1,050
(ii) Mobilisation of private savings through loans, small savings, provident funds, etc.	1,393
(iii) External assistance	982
(iv) Deficit financing	1,175
	4,600

The data since available indicate that the extent of deficit financing has been lower than the above estimate suggests. The tax receipts of the Central and State Governments have shown considerable improvement and the contribution from current revenues has, therefore, been larger. Market borrowings over the five-year period amounted to Rs. 762 crores. Small savings have recorded a marked improvement during the current year; the total for the Second Plan period is now placed at over Rs. 390 crores. Budgetary receipts corresponding to external assistance are expected to be lower than Rs. 982 crores. These estimates of the contribution of the various sources to the financing of the public sector plan have, it may be added, to be judged in relation to the overall monetary and balance of payments trends.

62. Money supply has shown an increase of 35 per cent. over the Second Plan period, and prices have shown a more or less continuous rise throughout this period. The increase in national income in real terms works out at 12.2 per cent. over the first four years of the Plan. Assuming that in the current year the rise will be of the order of 6 per cent. over the last year's level, the increase over the five-year period will be some 19 per cent. The step-up in savings has been below expectations; the data available do not yet show any marked upward trend.

63. Mention has been made earlier of the balance of payments deficit over the first four and a half years of the Second Plan. Altogether, for the Second Plan period as a whole the deficit is likely to be about Rs. 2,100 crores. About a third of this would have been financed by drawals on foreign exchange reserves, and by net purchases of foreign exchange from the International Monetary Fund; about two-thirds by external assistance. The authorisations of external assistance for developmental imports up to the end of December, 1960, total Rs. 1,066 crores. The carry-over from the First Plan was Rs. 198 crores. Of the total of Rs. 1,264 crores thus available, assistance amounting to Rs. 780 crores was utilised by the end of September, 1960. On present indications, the carryover of external assistance to the Third Plan period will be well over Rs. 300 crores. Total P.L. 480 assistance authorised under the first four Agreements during the Second Plan was Rs. 461 crores. Under the May 1960 Agreement, imports of surplus agricultural commodities amounting to Rs. 636 crores over a period of four years as from July 1960 have been authorised. The assistance for Third Plan projects which has been authorised or is under negotiations comes to Rs. 422 crores.

64. Despite shortfalls in certain directions, the programmes of development carried through in the Second Plan have added substantially to the production potential of the economy. Some of these investments will

come into full production in the early years of the Third Plan; but it is evident that over the last few years, the economy has gained greatly both in terms of performance and of the potential for further growth.

65. The Third Plan is now in the process of finalisation. The National Development Council at its meeting in January 1961 considered the problem of Plan outlay and resources. The view that emerged was that programmes estimated to cost about Rs. 8,000 crores be approved for inclusion in the Third Plan and that the financial outlays to be incurred should not exceed Rs. 7,500 crores which is the limit of resources indicated by the estimates that can be made at this stage. The investment component of this outlay of Rs. 7,500 crores is about Rs. 6,300 crores. The estimated total of private investment over the Third Plan period is Rs. 4,100 crores. Aggregate investment in the economy will on this basis amount to Rs. 10,400 crores which is a step-up of over 50 per cent as compared to the total investment in the Second Plan.

66. The Third Plan calls for a substantial acceleration of the effort to mobilise domestic resources. To this end, all the techniques for augmenting the resources available to the public sector will have to be deployed. The claims of the investment programmes in the private sector will also have to be met. Only through an adequate savings effort can the Plan as a whole be carried through. External assistance for implementing the projects in the Plan (in terms of disbursements—the authorisations will have to be larger) has been estimated at Rs. 1,900 crores. Further assistance of the order of Rs. 700 crores will be required, partly in the form of components, intermediate products, etc., and partly by way of refinancing of the external obligations maturing during the Plan period. Reliance on the inflow of resources on a large scale is inevitable in the early stages of development, but the shorter the period of this reliance the better from the point of view of the rate of growth of the economy as well as of other practical considerations. The Third Plan is intended as a substantial step towards the achievement of a balance in external account within a reasonable period of time. External assistance has, in this context, an important role, but the determining factor in success is the scale and intensity of domestic effort towards increased production and savings.

CHARTS AND TABLES

A. CHARTS

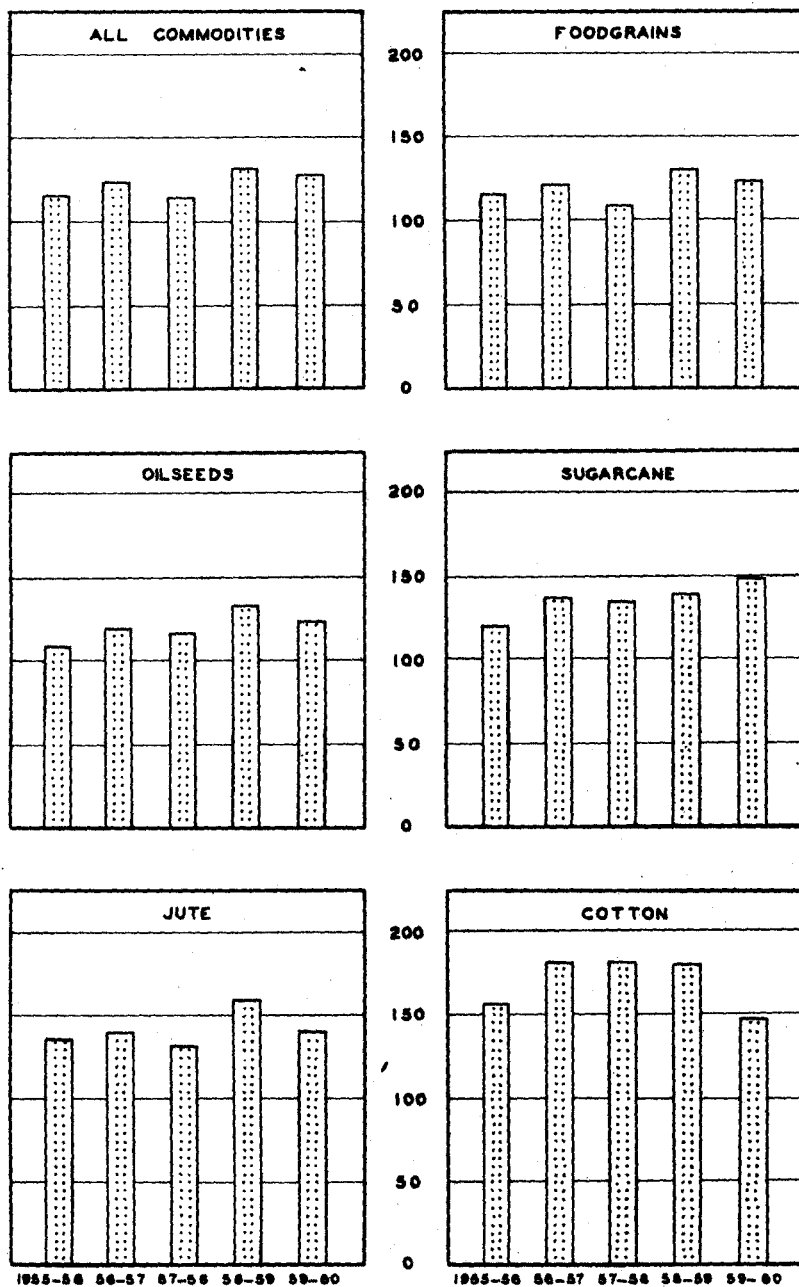
1. Index Numbers of Agricultural Production
2. Index Numbers of Industrial Production
3. Prices
4. Monetary Indicators
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B. TABLES

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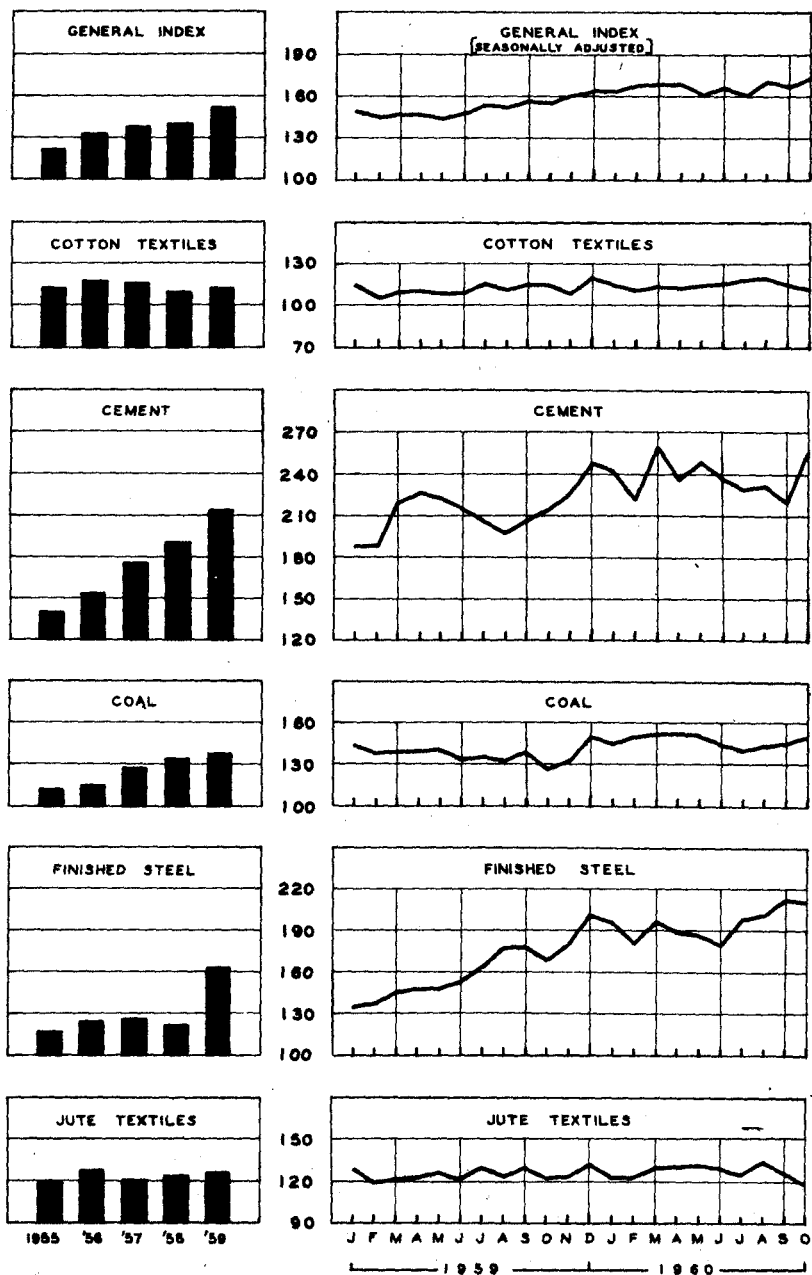
INDEX NUMBERS OF AGRICULTURAL PRODUCTION

1949-50 = 100



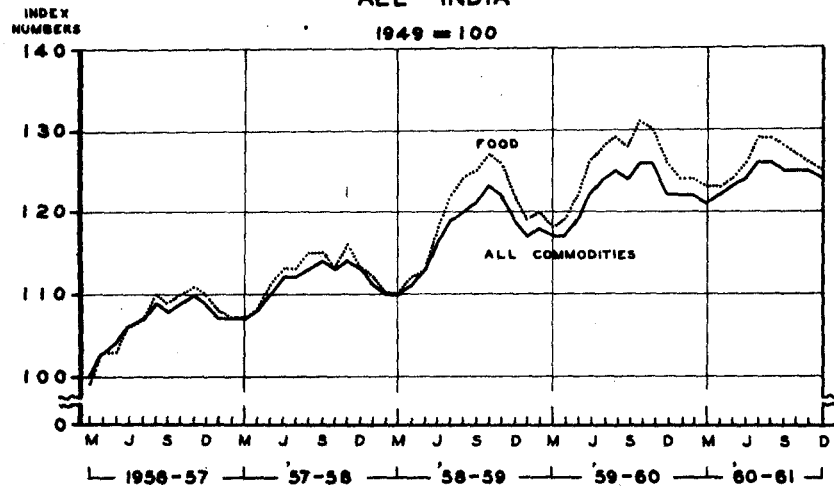
INDEX NUMBERS OF INDUSTRIAL PRODUCTION

1951=100

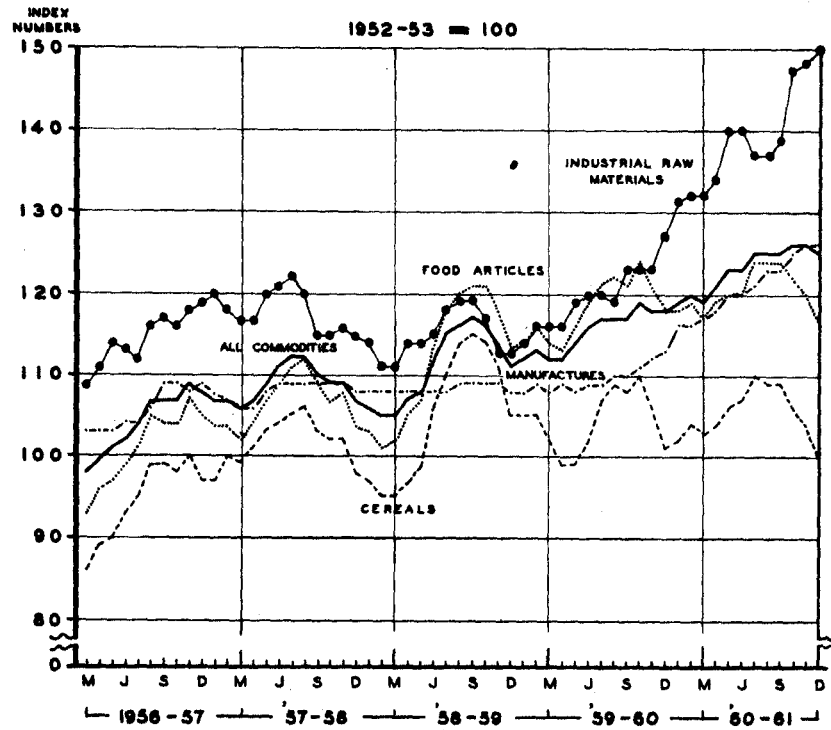


PRICES

WORKING CLASS CONSUMER PRICES ALL INDIA



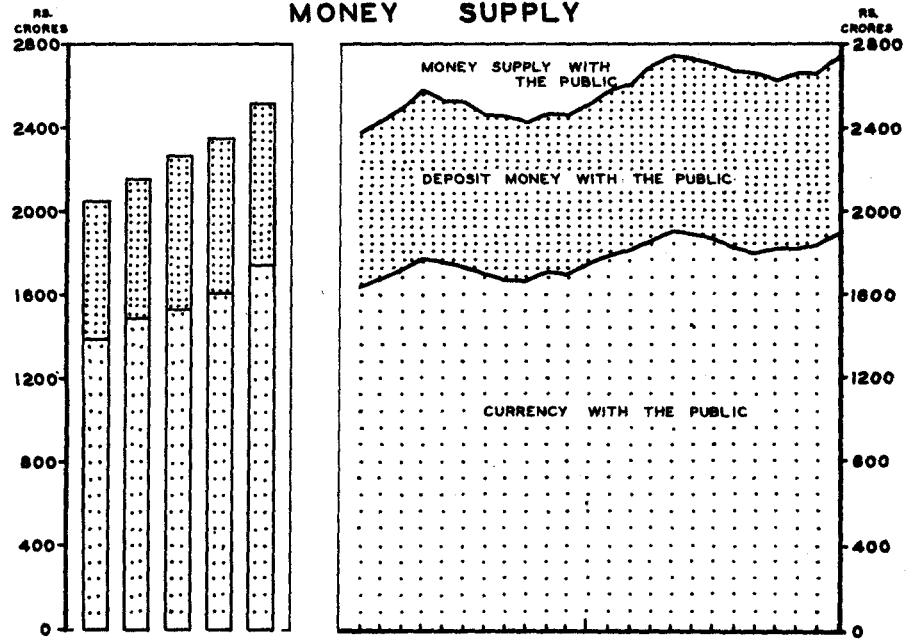
WHOLESALE PRICES



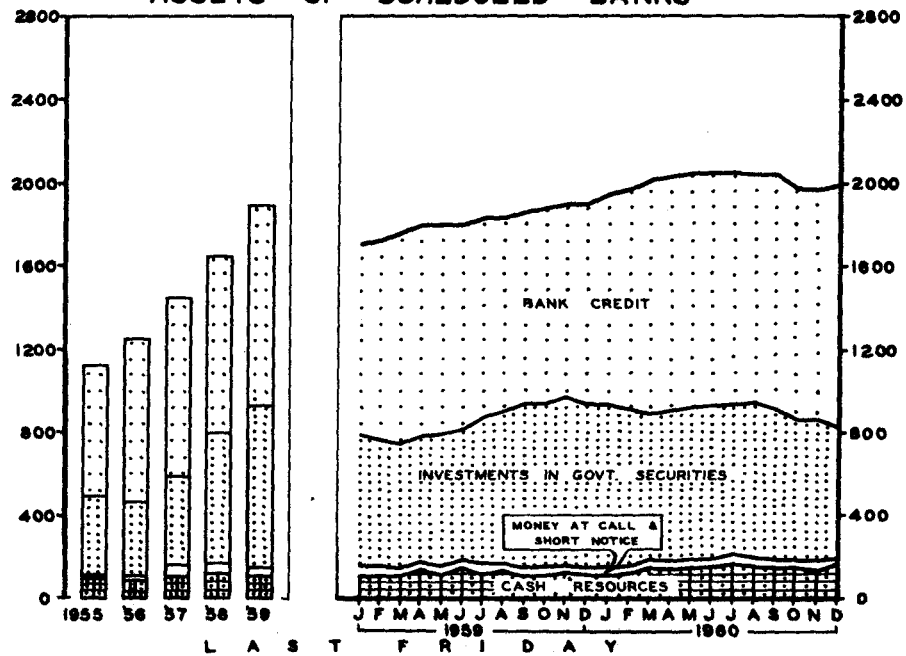
MINISTRY OF FINANCE, ECONOMIC DIVISION.

MONETARY INDICATORS

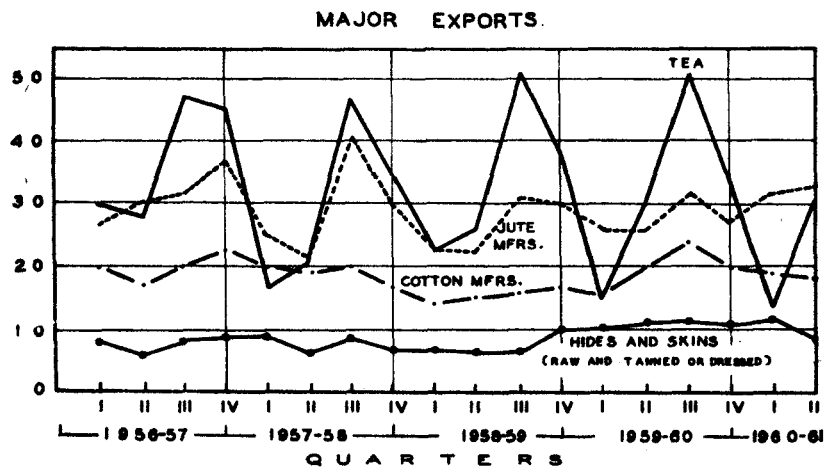
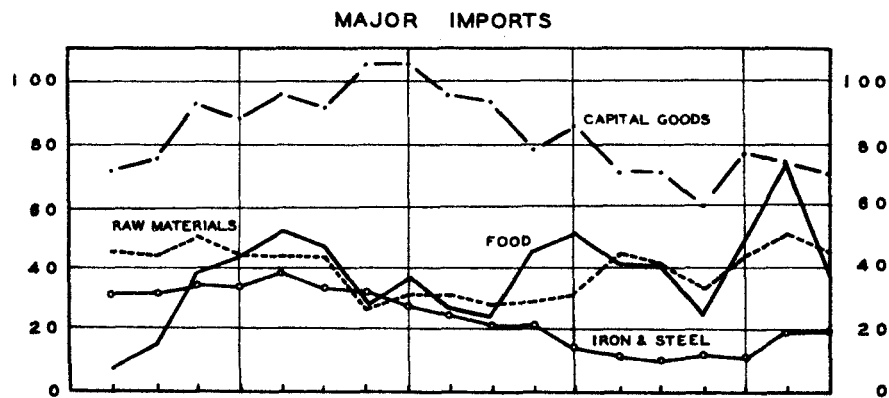
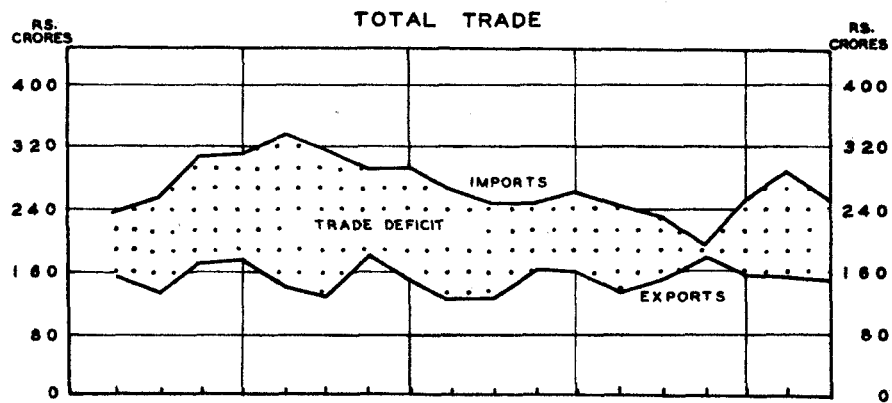
MONEY SUPPLY



ASSETS OF SCHEDULED BANKS



FOREIGN TRADE



MINISTRY OF FINANCE, ECONOMIC DIVISION.

1.1 : NATIONAL INCOME

Year	National Income (Rs. crores)		Per Capita Income (Rs.)		Index Number of National Income (1948-49=100)		Index Number of Per Capita Income (1948-49=100)	
	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices	At Current Prices	At 1948-49 Prices
1948-49	8,650	8,650	246.9	246.9	100.0	100.0	100.0	100.0
1949-50	9,010	8,820	253.9	248.6	104.2	102.0	102.8	100.7
1950-51	9,530	8,850	265.2	246.3	110.2	102.3	107.4	99.8
1951-52	9,970	9,100	274.0	250.1	115.3	105.2	111.0	101.3
1952-53	9,820	9,460	266.4	256.6	113.5	109.4	107.9	103.9
1953-54	10,480	10,030	280.7	268.7	121.2	116.0	113.7	108.8
1954-55	9,610	10,280	254.2	271.9	111.1	118.8	103.0	110.1
1955-56	9,980	10,480	260.6	273.6	115.4	121.2	105.5	110.8
1956-57	11,310	11,000	291.5	283.5	130.8	127.2	118.1	114.8
1957-58	11,400	10,890	290.1	277.1	131.8	125.9	117.5	112.2
1958-59*	12,470	11,690	313.2	293.6	144.2	135.1	126.9	118.9
1959-60**	N.A.	11,750	N.A.	291.3	N.A.	135.8	N.A.	118.0

*Preliminary Estimates

**Quick Estimates

N. A=Not Available

1.2: INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Crop year ending June 1950=100)

Commodities/Groups	Weights	1955-56	1956-57	1957-58*	1958-59*	1959-60*
A. Foodgrains (1)	66.9	115.3	120.8	107.9	130.1	124.3
(a) Cereals (2)	58.3	114.9	120.5	108.5	129.3	125.3
of which:						
(i) Rice	35.3	114.2	120.4	104.8	127.6	123.3
(ii) Wheat	8.5	131.3	140.7	116.5	147.1	146.5
(iii) Other cereals	14.5	107.0	108.9	112.8	123.0	117.7
(b) Pulses (3)	8.6	118.4	122.9	104.2	135.2	117.2
of which :						
Gram	3.7	138.9	159.8	129.7	179.1	140.3
B. Non-Foodgrains	33.1	119.9	130.6	128.1	136.7	133.1
(a) Oilseeds (4)	9.9	108.6	120.3	115.6	133.4	122.5
of which:						
(i) Groundnut	5.7	112.4	127.2	131.5	142.7	130.2
(ii) Rapeseed and Mustard	2.0	105.8	128.3	115.4	128.2	129.7
(iii) Sesamum	1.2	104.8	98.2	85.9	124.2	95.3
(b) Fibres (5)	4.5	149.7	170.7	165.5	175.0	145.2
of which :						
(i) Cotton	2.8	153.9	181.2	179.7	178.0	145.7
(ii) Jute	1.4	135.8	138.7	131.0	158.6	139.8
(c) Plantation Crops (6)	3.6	113.2	115.0	123.0	130.0	131.1
of which:						
(i) Tea	3.3	107.2	108.7	116.9	122.9	124.0
(ii) Coffee	0.2	196.1	204.1	229.8	241.2	245.7
(d) Miscellaneous (7)	15.1	120.1	129.1	126.1	129.0	136.9
of which :						
(i) Sugarcane	8.7	119.8	137.2	134.7	139.4	148.5
(ii) Tobacco	1.9	112.9	113.7	89.7	99.7	102.4
C. All Commodities	100.0	116.8	124.0	114.6	132.3	127.2

*Provisional

(1) Cereals and pulses

(2) Rice, jowar, bajra, maize, ragi, wheat and barley

(3) Gram, tur and other pulses

(4) Groundnut, sesamum, rape and mustard, linseed and castorseed

(5) Cotton, jute and mesta

(6) Tea, coffee and rubber

(7) Sugarcane, tobacco, potato, pepper, chillies and ginger

1.3: AGRICULTURAL PRODUCTION

Commodities/Groups	Units	1949-50	1955-56	1956-57	1957-58*	1958-59*	1959-60**
A. Foodgrains	Million tons	54.05	65.79	68.75	62.51	75.50	71.75
(a) Cereals	"	46.02	54.92	57.25	53.00	62.63	60.51
(i) Rice	"	23.17	27.12	28.28	24.88	30.35	29.34
(ii) Wheat	"	6.29	8.62	9.31	7.74	9.77	9.73
(iii) Other cereals	"	16.56	19.18	19.66	20.38	22.51	21.44
(b) Pulses	"	8.03	10.87	11.50	9.51	12.87	11.24
B. Non-Foodgrains							
(a) Oilseeds	"	5.14	5.64	6.18	6.05	6.91	6.35
(i) Groundnut	"	3.38	3.81	4.20	4.44	4.81	4.39
(ii) Other oilseeds	"	1.76	1.83	1.98	1.61	2.10	1.96
(b) Sugarcane (in terms of gur)	"	4.94	5.98	6.75	6.87	7.11	7.58
(c) Cotton	Million Bales†	2.63	4.00	4.74	4.74	4.69	3.84
(d) Jute	Million Bales‡	3.09	4.20	4.29	4.05	5.16	4.55

*Partially Revised Estimates

**Final Estimates

†Bale=392 lb

‡Bale=400 lb

1.4 : AVAILABILITY OF CEREALS AND PULSES

Year	Popula- tion* (Millions)	Cereals					Pulses	Per capita net availabi- lity (in ozs. per day)	
		Production (M. tons)		Net Imports (M. tons)	Decrease(+) in official stocks (M. tons)	Net availabi- lity (M. tons)	Net availabi- lity (M. tons)	Cereals	Pulses
		Gross	Net						
1951	361.3	41.74	36.52	4.73	-0.58	40.67	7.29	11.0	2.0
1952	367.1	42.89	37.53	3.86	-0.61	40.78	7.29	10.9	2.0
1953	373.0	49.22	43.07	2.00	+0.48	45.55	7.97	12.0	2.1
1954	379.0	58.27	50.99	0.80	-0.20	51.59	9.14	13.4	2.3
1955	385.1	56.18	49.16	0.59	+0.73	50.48	9.36	12.9	2.4
1956	391.4	54.92	48.06	1.37	+0.62	50.05	9.52	12.6	2.3
1957	399.1	57.25	50.09	3.58	-0.90	52.77	10.06	13.0	2.5
1958	407.0	53.00	46.38	3.17	+0.28	49.83	8.31	12.0	2.0
1959	415.0	62.63	54.80	3.81	-0.58	58.03	11.26	13.7	2.7
1960**	423.0	60.51	52.82	5.06	-1.32	56.56	9.84	13.1	2.3

*Population for 1951 is as given in the census; from 1956 onward, the figures have been interpolated from the estimates reported by C.S.O. and published in Monthly Abstract of Statistics, December 1959, for the years 1956, 1959 and 1961

**Provisional

NOTE: Production figures relate to agricultural year ending June

15: INDEX NUMBERS OF INDUSTRIAL PRODUCTION
(1951=100)

	1955	1956	1957	1958	1959	1960 (Jan-Oct)*	1959 (Jan-Oct)	Percentage rise (+) or fall (—) in Col. 7 over Col. 8
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
General Index	122.4	132.6	137.3	139.7	151.9	167.5†	149.9†	+11.7
Coal	111.4	114.9	126.8	132.2	137.1	147.6	136.2	+8.4
Iron Ore	116.7	116.1	126.3	156.3	212.2	285.6	206.4	+38.4
Sugar	143.0	166.5	185.5	175.6	186.8	197.6	158.1	+25.0
Wheat Flour	100.7	110.7	149.5	168.3	197.7	174.4	196.0	—11.0
Tea	106.2	106.0	106.9	113.8	113.5	114.4	118.1	—3.1
Salt	109.0	119.5	132.7	151.3	114.5	135.6	133.7	+1.4
Vanaspati	151.3	148.3	174.9	171.3	183.8	189.8	135.0	+2.6
Cigarettes	106.4	122.6	134.7	139.1	150.0	171.1	146.6	+16.7
Cotton Textiles	111.9	117.5	115.6	108.9	111.5	114.6	111.1	+3.2
Jute Textiles	118.9	127.3	120.5	123.9	125.4	127.6	124.6	+2.4
Footwear (leather)	97.1	114.3	129.6	132.4	144.2	154.9	138.6	+11.8
Plywood	156.0	175.2	178.8	176.7	215.6	215.2	217.4	—1.0
Paper and Paperboards	140.2	146.6	159.3	191.8	222.9	256.1	214.9	+19.2
Tanned Hides	89.5	93.9	93.8	106.3	120.7	134.1	119.8	+11.9
Rubber Products	140.2	151.6	165.5	181.3	206.7	230.4	202.4	+13.8
Chemicals and Chemical Products	159.0	171.1	181.3	206.2	227.5	251.7	225.1	+11.8
Glass and Glassware	127.8	148.7	162.3	196.3	219.9	222.7	217.5	+2.4
Cement	140.4	154.2	175.3	189.9	213.6	238.8	208.7	+14.4
Ceramics	127.5	156.1	174.0	208.5	256.2	253.1	255.8	—1.1
Asbestos	127.5	146.8	193.9	228.1	219.2	249.3	213.9	+16.5
Iron & Steel	113.3	119.4	119.3	119.1	163.1	202.5	159.0	+27.4
Non-ferrous metal	123.7	124.7	151.7	166.5	205.7	339.3	205.7	+64.9
Gold	93.4	92.4	79.2	75.1	73.0	70.6	72.2	—2.2
Metal Products**	202.4	223.3	225.2	216.4	249.7	278.3	241.7	+15.1
Machinery†	163.9	215.0	296.2	364.4	427.7	520.6	420.2	+23.9
Electrical Machines, Apparatus, Appliances and Supplies	157.8	210.3	246.7	274.2	296.5	364.0	290.2	+25.4
Transport Equipment	129.3	178.7	186.6	173.7	219.2	277.4	208.4	+33.1
Electricity Generated	144.5	164.1	184.9	209.0	248.5	277.2	246.2	+12.6

†Seasonally adjusted series

*Provisional

**Except machinery and transport equipment

†Except electrical machines

1.6 : INDUSTRIAL PRODUCTION

	Unit	1950	1955	1956	1958	1959	1960@@				
							Total	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
CAPITAL GOODS											
1 Diesel Engine :											
(i) Vehicular type	'000 Nos.	..	3.9	3.4	4.3	8.7	10.6	2.5	2.7	2.4	3.0
(ii) Stationary type	'000 Nos.	4.6	10.2	12.0	25.8	30.3	41.2	8.9	10.0	11.2	11.1*
2 Power Transformer	'000 KVA	171.6	565.2	919.2	1126.8	1016.4	1229.2	269.8	279.7	307.4	372.3*
3 Power Driven Pump	'000 Nos.	30.0	34.8	46.8	78.0	85.2	102.2	23.6	22.1	25.6	30.9
4 Electric Motor	'000 HP	81.6	252.0	358.8	624.0	576.0	677.3	144.0	157.4	182.9	193.0*
5 Looms	Nos.	2508†	2736	2868	3192	4224	N.A.	1418	1190	1265	N.A.
6 Complete Ring Spinning Frame	Nos.	276†	864	1116	876	1080	N.A.	228	294	269	N.A.
7 Carding Engine	Nos.	108†	600	732	1152	768	N.A.	194	262	269	N.A.
8 Machine Tool	Million Rs.	2.7	7.4	12.0	37.6	43.9	58.8	17.7	9.6	14.8	16.7
9 Automobile (Total)	'000 Nos.	14.6	23.1	32.1	26.7	36.5	51.7	12.5	12.0	13.1	14.1
(i) Car	'000 Nos.	6.6	9.5	13.0	7.8	12.0	19.1	4.9	4.3	4.9	5.0
(ii) Commercial Vehicle	'000 Nos.	8.0	9.5	14.3	15.1	19.8	27.1	6.4	6.6	6.8	7.3
(iii) Others	'000 Nos.		4.1	4.8	3.8	4.7	5.5	1.2	1.1	1.4	1.8

INTERMEDIATE GOODS

10 Coal	Million tons	32.0	38.2	39.4	45.3	47.0	51.6	12.8	12.9	12.5	13.4*
11 Iron Ore	Million tons	3.7†	4.3	4.2	5.7	7.7	10.2	2.6	2.7	2.5	2.4*
12 Pig Iron	Million tons	1.56	1.76	1.81	2.00	2.99	4.16	1.03	0.94	0.98	1.21
13 Ferro-alloys	'000 tons	18.0	12.0	28.8	25.2	21.6	N.A.	1.6	1.6	9.2	N.A.
14 Finished Steel	Million tons	1.00	1.26	1.34	1.30	1.74	2.17	0.51	0.50	0.55	0.61
15 Aluminium (Virgin metal)	'000 tons	3.6	7.2	6.5	8.2	17.2	18.1	4.4	4.6	4.7	4.4*
16 Cement	Million tons	2.6	4.5	4.9	6.1	6.8	7.7	1.9	1.9	1.8	2.1
17 Sulphuric Acid	'000 tons	102.5	166.2	165.2	226.6	292.2	363.2	92.0	88.2	91.0	92.0*
18 Caustic Soda	'000 tons	10.8	34.2	39.4	57.2	68.8	97.6	25.2	24.1	23.7	24.6
19 Soda Ash	'000 tons	43.8	77.3	84.2	89.4	93.8	142.9	34.1	33.2	35.9	39.7
20 Ammonium Sulphate	'000 tons	47.3	393.1	389.0	384.2	378.5	377.9	95.8	87.7	94.1	100.3*
21 Superphosphate	'000 tons	52.4	74.2	81.2	166.8	247.7	331.8	93.0	81.8	73.0	84.0*
22 Alcohol:											
(i) Power	Million gallons	4.5	10.4	10.3	8.8	8.1	10.4	2.8	3.2	2.5	1.9*
(ii) Industrial-Rectified Spirit	Million gallons	3.4	5.2	4.2	6.2	8.0	7.5	2.4	1.6	1.9	1.6*
(iii) Industrial-Denatured Spirit	Million gallons	1.5	3.0	3.4	3.9	4.7	5.5	1.5	1.2	1.5	1.3*
23 Rayon yarn	'000 tons	2.0†	12.5	16.6	28.9	36.4	42.3	10.1	10.3	10.9	11.0
24 Paint	'000 tons	27.9	39.0	41.6	48.0	54.2	48.7	12.5	12.7	12.2	11.3*
25 Jute Textile	'000 tons	835	1027	1093	1062	1051	1067	264	272	270	261
26 Cotton yarn	Million lb	1175	1630	1671	1685	1723	1734	423	418	444	449
27 Paper and Paper-board	'000 tons	108.9	184.9	193.4	253.0	294.0	339.7	85.7	84.0	83.8	86.2*
28 Tanned Hide	'000 Nos.	2010	2312	2425	2746	3118	3470	843	906	803	918

(contd. on next page)

(Concluded)

	Unit	1950	1955	1956	1958	1959	1960@@				
							Total	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
29 Rubber Tyre and Tube**	Million Nos.	8.9	13.1	14.6	18.1	21.8	26.2	6.0	6.7	6.7	6.8
30 Electricity Generated	Million Kwh	5107	8468	9611	12245	14556	16314	3873	4093	4146	4202*
CONSUMER GOODS											
31 Cotton Cloth	Million yards	3665	5094	5307	4927	4925	5044	1231	1239	1291	1283
32 Footwear	Million pairs	21.4	40.5	42.7	44.3	47.5	54.0	13.7	13.8	11.1	15.4
33 Sewing Machine	'000 Nos.	30.9	101.5	130.4	205.2	252.6	295.3	72.0	74.3	71.1	77.9*
34 Electric Lamp	Million Nos.	14.3	24.2	30.7	30.5	34.8	41.3	9.6	10.3	9.7	11.7
35 Electric Fan	'000 Nos.	193.2	282.0	338.4	636.0	726.0	985.6	228.4	245.4	243.9	267.9*
36 Radio Receiver	'000 Nos.	44.3	201.2	150.6	198.1	213.9	262.9	50.9	65.3	68.0	78.7
37 Bicycle	'000 Nos.	103.2	491.1	664.0	912.6	990.7	1046.8	268.2	244.4	248.8	285.4*
38 Sugar	'000 tons	977	1590	1862	1978	1919	2421	..	..	..	..
39 Tea	Million lb.	613.2	668.4	667.2	714.0	714.0	696.0	30.4	161.4	293.8	210.4
40 Coffee	'000 tons	20.5	24.9	34.4	43.8	44.9	49.3	18.8	20.3	5.9	4.3*
41 Vanaspati	'000 tons	171.6	260.8	255.6	295.2	316.8	332.7	97.2	85.3	73.8	76.4
42 Cigarette	Billion pieces	23.6	22.8	26.3	29.8	32.2	36.2	8.9	9.3	9.1	8.9*
43 Match	'000 Cases @	523.2	615.6	615.6	626.4	649.2	660.9	162.0	165.6	164.3	169.0
44 Soap	'000 tons	72.7	99.0	110.3	123.5	130.0	132.4	33.2	35.0	34.9	29.3*

*November figures have been taken for December

@50 gross boxes of 60 sticks each

**Includes tyre and tubes of automobiles, bicycles and tractors

†Output relates to the year ending October

†Relates to 1951

†Relates to 1952

@ Provisional

1.7 : GENERATION AND DISTRIBUTION OF ELECTRICITY

	1950	1955	1956	1957-58	1958-59	1959-60	1960-61 (Apr.-Oct.)
1. Total Generating Capacity† (Million KW)	1.7	2.7	2.9	3.2	3.5	3.9*	N.A.
(i) Steam plant	1.0	1.6	1.6	1.8	1.9	2.1	N.A.
(ii) Oil plant	0.1	0.2	0.2	0.2	0.3	0.3	N.A.
(iii) Hydro plant	0.6	0.9	1.1	1.2	1.3	1.5	N.A.
2. Total Electricity Generated (Million Kwh)	5,107	8,592	9,662	11,369	12,994	15,001	9,565
(i) Steam plant	2,387	4,619	5,134	6,042	6,848	7,693	4,906
(ii) Oil plant	200	231	233	254	298	307	203
(iii) Hydro plant	2,520	3,742	4,295	5,072	5,848	7,001	4,456
3. Total Electricity Sold (Million Kwh)	4,157	7,111	7,959	9,430	10,719	12,131	7,826
(i) Domestic light and small power	525	850	934	1,095	1,238	1,312	825
(ii) Commercial light and small power	309	514	546	612	683	725	511
(iii) Industrial power	2,604	4,698	5,323	6,289	7,224	8,324	5,389
(iv) Irrigation	162	255	316	506	583	720	463
(v) Other purposes	557	794	840	929	989	1,051	638

*Provisional

†At the end of the period

2.1 : EMPLOYMENT EXCHANGE STATISTICS

											Employment Exchanges at the end of the period	Registrations during the period	Vacancies notified during the period	Placements during the period	Applicants on Live Register at the end of the period
1950	.	.	.	.	.	.	.	.	.	.	123	1,210,358	419,307	331,193	330,743
1955	.	.	.	.	.	.	.	.	.	.	136	1,584,024	280,523	169,735	691,958
1956	.	.	.	.	.	.	.	.	.	.	143	1,669,895	287,618	186,855	758,503
1957	.	.	.	.	.	.	.	.	.	.	181	1,774,668	297,188	192,831	922,099
1958	.	.	.	.	.	.	.	.	.	.	212	2,203,891	364,884	233,320	1,183,299
1959	.	.	.	.	.	.	.	.	.	.	244	2,471,596	424,393	271,131	1,420,901
1960	.	.	.	.	.	.	.	.	.	.	296	2,732,548	520,330	305,553	1,606,242
1959—															
January	.	.	.	.	.	.	.	.	.	.	212	187,924	28,713	19,255	1,195,926
February	.	.	.	.	.	.	.	.	.	.	216	173,513	27,885	19,966	1,210,523
March	.	.	.	.	.	.	.	.	.	.	223	163,386	33,641	17,860	1,217,650
April	.	.	.	.	.	.	.	.	.	.	228	197,538	41,896	22,575	1,236,988
May	.	.	.	.	.	.	.	.	.	.	229	194,396	44,122	25,537	1,252,214
June	.	.	.	.	.	.	.	.	.	.	231	229,802	41,379	26,531	1,287,783
July	.	.	.	.	.	.	.	.	.	.	232	265,326	36,541	25,827	1,347,314
August	.	.	.	.	.	.	.	.	.	.	234	218,309	34,759	24,070	1,377,096
September	.	.	.	.	.	.	.	.	.	.	234	228,417	33,493	23,982	1,408,903
October	.	.	.	.	.	.	.	.	.	.	237	181,262	30,780	21,343	1,401,937
November	.	.	.	.	.	.	.	.	.	.	238	211,413	35,631	22,327	1,413,215
December	.	.	.	.	.	.	.	.	.	.	244	220,310	35,553	21,858	1,420,901
1960—															
January	.	.	.	.	.	.	.	.	.	.	253	193,515	33,214	22,106	1,425,589
February	.	.	.	.	.	.	.	.	.	.	258	175,591	32,959	22,256	1,400,965
March	.	.	.	.	.	.	.	.	.	.	270	185,310	35,757	22,430	1,387,525
April	.	.	.	.	.	.	.	.	.	.	274	210,341	43,603	21,052	1,405,510
May	.	.	.	.	.	.	.	.	.	.	274	214,528	48,104	26,113	1,423,700
June	.	.	.	.	.	.	.	.	.	.	276	260,270	41,456	28,422	1,461,925
July	.	.	.	.	.	.	.	.	.	.	276	310,825	51,303	28,869	1,563,562
August	.	.	.	.	.	.	.	.	.	.	276	254,602	45,124	30,011	1,587,851
September	.	.	.	.	.	.	.	.	.	.	276	222,196	47,147	24,718	1,584,868
October	.	.	.	.	.	.	.	.	.	.	279	227,802	45,815	25,536	1,594,347
November	.	.	.	.	.	.	.	.	.	.	281	234,028	47,550	25,624	1,582,530
December	.	.	.	.	.	.	.	.	.	.	296	243,540	48,298	28,416	1,606,242

3·1 : MONEY SUPPLY WITH THE PUBLIC AND RELATED MONETARY DATA*

(Amounts in crores of rupees)

	Last Friday of				Variations during		
	1960	1959	1958	1957	1960	1959	1958
I. MONEY SUPPLY—							
1 Currency with the Public #	1898·58	1754·38	1606·45	1526·17	+144·20	+147·93	+80·28
2 Demand Liabilities (net) of banks	814·53	752·06	726·03	732·24	+62·47	+26·03	—6·21
3 'Other deposits' ** with R.B.I.	25·50	14·77	17·38	16·51	+10·73	—2·61	+0·87
4 Money supply with the Public (1+2+3)	2738·61	2521·22	2349·85	2274·92	+217·39	+171·37	+74·93
II. ALLIED DATA—							
A. Reserve Bank of India—							
1 Deposits of Central Government	70·03	58·87	55·88	53·54	+11·16	+2·99	+2·34
2 Deposits of State Governments	9·87	24·65	17·22	13·01	—14·78	+7·43	+4·21
3 Deposits of Banks	115·68	73·02	80·92	70·69	+42·66	—7·90	+10·23
4 Foreign Assets	151·73	213·14	188·85	297·65	—61·41	+24·29	—108·80
5 Rupee Securities	1697·47	1564·26	1461·82	1242·38	+133·21	+102·44	+219·44
6 Loans and Advances to Governments	41·25	19·24	23·97	35·03	+22·01	—4·73	—11·06
7 Other Loans and Advances	159·91	92·36	65·37	60·04	+67·55	+26·99	+5·33
8 Bills Purchased and Discounted	36·88	20·32	12·83	2·70	+16·56	+7·49	+10·13
B. Scheduled Banks—							
9 Demand Liabilities (net)	780·43	716·87	693·96	701·82	+63·56	+22·91	—7·86
10 Time Liabilities (net)	1111·91	1110·22	879·57	665·69	+1·69	+230·65	+213·88
11 Total Deposit Liabilities (net)	1892·34	1827·09	1573·53	1367·51	+65·25	+253·56	+206·02
12 Borrowings from the R.B.I.	61·47	11·83	10·95	23·63	+49·64	+0·88	—12·68
13 Cash in India	51·66	44·52	43·32	39·63	+7·14	+1·20	+3·69
14 Balances with the R.B.I.	110·11	69·53	76·01	67·88	+40·58	—6·48	+8·13
15 (13+14) as per cent of (11)	8·55	6·24	7·58	7·86	+2·31	—1·34	—0·28
16 Investments in Government Securities	633·47	787·52	637·17	433·42	—154·05	+150·35	+203·75
17 (16) as per cent of (11)	33·48	43·10	40·49	31·69	—9·62	+2·61	+8·80
18 Scheduled Bank Credit	1180·95	964·49	865·62	857·10	+216·46	+98·87	+8·52
19 (18) as per cent of (11)	62·40	52·79	55·01	62·68	+9·61	—2·22	—7·67

*Provisional

**Excluding balances held on I.M.F. Account No. 1 and some extraordinary items

3.2 : FACTORS RESPONSIBLE FOR VARIATIONS IN MONEY SUPPLY*

(Rs. crores)

	1960	1959	1958
I. Increase (+) in Government Indebtedness to the Banking System	+25.6	+247.0	+417.3
1. Increase (+) in Government Indebtedness to the R.B.I.	+175.4	+94.8	+211.9
(a) Decline (+) in Government balances with R.B.I.	(+3.6)	(-10.4)	(-6.5)
(b) Increase (+) in R.B.I. holdings of Government securities	(+133.2)	(+102.4)	(+219.4)
(c) Increase (+) in loans and advances granted to Governments by R.B.I.	(+22.0)	(-4.7)	(-11.1)
(d) Increase (+) in Treasury bills discounted by R.B.I.	(+16.6)	(+7.5)	(+10.1)
2. Increase (+) in Government securities held by banks	-149.8	+152.2	+205.4
II. Increase (+) in Private Indebtedness to Banks	+235.8	-107.2	-194.7
1. Increase (+) in bank credit	+246.1	+128.8	+21.8
2. Decrease (+) in time liabilities of banks	-10.3	-236.0	-216.5
III. Increase (+) in Foreign Exchange Assets held by R.B.I.	-26.9†	+24.3	-108.0
IV. Expansionary (+) impact of changes in other assets and liabilities of R.B.I. and other banks**	-17.1	+7.3	-38.9
V. Recorded Increase (+) in Money Supply	+217.4	+171.4	+74.9

*Provisional estimates

†Exclusive of repayments to I.M.F. (Rs. 34.5 crores)

**This category includes a number of assets and liabilities of banks such as miscellaneous liabilities and assets in case of the Reserve Bank, and money at call and short notice, investments in other than government securities and miscellaneous assets and liabilities in case of the other banks. It is also affected by errors and omissions in the reporting of the data

3.3 : SECURED ADVANCES* OF SCHEDULED BANKS

(Rs. crores)

Nature of Security	Decem- ber 26, 1958	Decem- ber 24, 1959	Decem- ber 30, 1960	Variations during	
				1959	1960
(1)	(2)	(3)	(4)	(5)	(6)
I. Food Articles	34.64	43.60	74.45	+8.96	+30.85
1. Paddy and rice	5.40	7.82	7.30	+2.42	-0.52
2. Wheat	0.73	1.08	2.38	+0.35	+1.30
3. Other grains and pulses	4.46	5.63	5.85	+1.17	+0.22
4. Sugar and gur	19.28	20.62	47.55	+1.34	+26.93
5. Vegetable oils (including vanaspati)	4.77	8.45	11.37	+3.68	+2.92
II. Industrial Raw Materials	71.91	84.04	111.56	+12.13	+27.52
1. Groundnuts	9.15	8.63	11.07	-0.52	+2.44
2. Other oilseeds	7.92	11.64	7.58	+3.72	-4.06
3. Cotton and kapas	38.80	45.19	67.70	+6.39	+22.51
4. Raw Jute	10.77	13.67	19.57	+2.90	+5.90
5. Hides and skins	5.27	4.91	5.64	-0.36	+0.73
III. Plantation Products	40.05	37.16	47.41	-2.89	+10.25
1. Pepper and other Spices	1.99	4.19	4.00	+2.20	-0.19
2. Cashewnuts	2.30	1.86	3.70	-0.44	+1.84
3. Tea	32.34	27.10	32.83	-5.24	+5.73
4. Coffee	3.42	4.01	6.88	+0.59	+2.87

(contd. on next page)

				(concluded)				
Nature Security				Variations during				
				Decem- ber 26, 1958	Decem- ber 24, 1959	Decem- ber 30, 1960	1959	1960
(1)	(2)	(3)	(4)	(5)	(6)			
IV. Manufactures and Minerals								
1. Cotton textiles	99.83	94.47	110.70	-5.36	+16.23			
2. Jute textiles	20.12	14.94	22.68	-5.18	+7.74			
3. Other textiles (silk, art silk, woollen, etc.).	16.61	19.45	19.36	+2.84	-0.09			
4. Iron, steel and engineering products	87.25	104.28	153.98	+17.03	+49.70			
5. Other metals and metal products	11.83	15.32	20.47	+3.49	+5.15			
6. Coal, manganese, mica and other Minerals and Mineral oils	9.77	12.67	14.32	+2.90	+1.65			
7. Chemicals, dyes, paints, drugs and pharmaceuticals	14.33	20.44	26.25	+6.11	+5.81			
8. Electrical goods	5.22	8.23	15.05	+3.01	+6.82			
9. Rubber and rubber products	2.18	3.61	6.60	+1.43	+2.99			
10. Other manufactured goods	14.82†	17.18†	21.16	+2.36	+3.98			
V. Other Securities								
1. Real estate	20.14	23.23	24.18	+3.09	+0.95			
2. Fixed deposits	13.11	15.55	18.80	+2.44	+3.25			
3. Government and other trustee securities	41.36	41.50	43.72	+0.14	+2.22			
4. Shares and debentures of joint stock companies	81.12	91.19	98.46	+10.07	+7.27			
5. Assets of industrial concerns—fixed or floating (other than those specified under above categories)	37.16	34.44	49.51	-2.72	+15.07			
6. Other secured advances not mentioned above	61.65	84.40	106.31	+22.75	+21.91			
7. Composite advances	17.72	16.32	18.91	-1.40	+2.59			
VI. Total Secured Advances (I+II+III+IV+V)								
	700.82	782.02	1003.88	+81.20	+221.86			

*Provisional Estimates

†Including Glass and Glassware, Cement, Paper and Paper Board, Newsprint and Stationery only

4.1: INDEX NUMBERS OF WHOLESALE PRICES
(1952-53=100)

Average of Weeks							Food Articles		Liquor and Tobacco	Fuel, Power, Light & Lubri- cants	Industrial Raw Materials			Manu- fac- ures	All Com- modities
							Total	Food- grains			Total	Raw Cotton	Raw Jute		
Weights							50.4	23.5	2.1	3.0	15.5	3.2	2.3	29.0	100.0
Financial Years															
1955-56	.	.	.	.	.	.	86.6	73.1	81.0	95.2	99.0	96.9	117.1	99.7	92.5
1956-57	.	.	.	.	.	.	102.3	93.5	84.3	104.2	116.0	110.6	125.5	106.3	105.3
1957-58	.	.	.	.	.	.	106.4	97.5	94.0	113.5	116.5	106.1	132.8	108.1	108.4
1958-59	.	.	.	.	.	.	115.2	106.3	95.4	115.4	115.6	99.2	117.5	108.1	112.9
1959-60	.	.	.	.	.	.	119.0	102.2	99.5	116.5	123.7	105.8	124.5	111.6	117.1
Calendar Years															
1956	.	.	.	.	.	.	99.0	89.7	82.3	101.6	113.2	108.7	122.2	104.9	102.6
1957	.	.	.	.	.	.	106.8	98.5	91.8	111.5	118.1	108.2	135.8	108.0	108.7
1958	.	.	.	.	.	.	112.0	102.7	93.7	115.2	114.7	100.0	120.6	108.2	111.0
1959	.	.	.	.	.	.	118.2	103.5	100.7	116.1	119.7	102.6	118.0	109.7	115.5
1960	.	.	.	.	.	.	120.3	102.9	106.4	119.0	138.8	112.4	178.5	120.8	123.0
1959—															
January	.	.	.	.	.	.	114.3	107.4	103.6	114.9	114.1	100.5	112.0	108.4	112.4
February	.	.	.	.	.	.	115.7	108.1	104.4	115.1	115.5	101.7	112.2	108.5	113.3
March	.	.	.	.	.	.	113.8	103.8	100.3	115.6	116.2	101.5	113.6	108.3	112.3
April	.	.	.	.	.	.	113.1	98.5	97.5	116.2	116.2	101.9	113.3	108.0	112.0
May	.	.	.	.	.	.	116.1	98.2	98.6	116.3	119.4	104.5	112.8	108.4	114.0
June	.	.	.	.	.	.	118.7	100.8	97.6	115.9	120.3	105.0	114.6	109.1	115.6
July	.	.	.	.	.	.	121.0	104.9	98.9	115.7	120.1	100.8	118.3	109.2	116.8
August	.	.	.	.	.	.	121.7	106.2	98.3	115.4	119.4	101.5	118.1	109.5	117.1
September	.	.	.	.	.	.	120.5	104.4	99.7	116.2	122.6	101.7	118.5	110.0	117.2
October	.	.	.	.	.	.	124.0	106.7	101.4	116.3	122.6	100.1	118.5	111.1	119.3
November	.	.	.	.	.	.	121.4	104.0	104.6	117.4	122.5	101.7	122.6	111.6	118.3
December	.	.	.	.	.	.	118.2	99.1	103.7	117.0	127.2	110.7	140.1	113.4	117.9

(Contd. on next page)

(Concluded)

Average of Weeks	Food Articles		Liquor and Tobacco	Fuel, Power, Light & Lubri- cants	Industrial Raw Materials			Manu- fac- tures	All Com- modities
	Total	Food- grains			Total	Raw Cotton	Raw Jute		
Weights	50.4	23.5	2.1	3.0	15.5	3.2	2.3	29.0	100.0
1960—									
January	117.5	99.9	100.9	117.6	130.9	114.1	143.6	116.0	118.8
February	118.8	102.7	96.0	117.4	131.6	113.9	134.3	116.2	119.5
March	117.0	100.8	96.4	117.3	131.9	113.1	140.6	116.6	118.8
April	118.6	101.1	103.1	118.7	134.2	113.2	154.0	117.8	120.5
May	120.0	102.9	107.3	118.6	140.0	113.3	198.0	119.8	122.7
June	120.4	104.1	109.5	118.5	139.6	112.3	186.9	119.8	122.9
July	124.0	105.2	109.6	119.5	137.2	112.3	155.3	121.0	124.7
August	123.9	106.3	106.7	119.5	137.0	112.0	165.6	122.5	125.0
September	123.9	106.0	104.5	119.6	138.7	111.7	180.7	122.7	125.3
October	121.8	104.2	113.5	119.9	146.6	113.5	225.3	124.7	126.3
November	120.2	101.8	116.8	120.1	148.0	111.1	231.7	125.7	126.0
December	117.0	99.2	112.1	120.3	149.5	110.4	226.1	126.0	124.6
1961—									
January	116.4	98.2	111.2	120.2	154.5	111.2	247.8	127.6	125.6

4.2 : WORKING CLASS CONSUMER PRICE INDEX NUMBERS
(Base shifted to 1949 = 100)

Monthly average or months	Bombay	Ahmeda- bad	Calcutta	Madras	Kanpur	Delhi	Jamshed- pur	Gauhati	All-India		
									All- items	Food	
Financial Years											
1955-56	110	89	93	100	79	100	99	87	96	94	
1956-57	116	101	102	113	91	112	108	99	107	108	
1957-58	122	104	105	117	93	112	118	104	112	111	
1958-59	130	115	109	126	101	117	123	101	118	121	
1959-60	136	124	112	135	97	119	126	99	123	126	
Calendar Years											
1955	110	87	92	99	78	99	98	87	96	92	
1956	115	98	98	111	89	109	106	96	105	105	
1957	120	104	105	116	94	114	115	103	111	112	
1958	129	110	110	124	98	113	123	103	116	118	
1959	134	125	110	133	98	120	125	98	121	125	
1960	137	121**	113	143	99	120	120	103	124	126	
1959—											
October	139	131	116	137	98	120	130	101	126	131	
November	138	130	114	139	99	120	128	100	126	130	
December	137	126	111	137	96	119	127	99	122	126	
1960—											
January	137	123	110	136	96	121	120	99	122	124	
February	136	119	111	138	98	122	118	97	122	124	
March	135	116	112	138	97	119	119	100	121	123	
April	137	117	112	138	97	117	117	103	122	123	
May	137	120	113	140	96	116	117	105	123	124	
June	137	122	114	143	96	117	119	107	124	126	
July	138	122	116	145	101	121	119	108	126	129	
August	137	123	117	146	101	121	122	104	126	129	
September	136	122	117	146	101	122	122	102	125	128	
October	137	123	113	148	102	122	119	105	125*	127*	
November	138	N.A.	112	150	102	121	122	102	125*	126*	
December	136	N.A.	110	151	100	121	121	102	124*	125*	

*Provisional

**Average of ten months ending October

4.3 : INDEX NUMBERS OF SECURITY PRICES—ALL-INDIA

Average of weeks ended Saturday	Government and Semi- Government securities	Debentures of Joint Stock Companies	Pre- ference shares	Variable Dividend Industrial Securities							Financial institutions	Total	
				Cotton Textiles	Jute Textiles	Iron and steel	Coal	Cement	Sugar				
(Base 1949-50 = 100)													
1955-56 . . .	90.9	100.8	87.3	118	95	154	81	164	105	90.3	121.6		
1956-57 . . .	90.5	100.1	82.9	134	70	147	78	176	105	92.7	121.2		
1957-58 . . .	89.3	98.1	74.5	105	52	119	67	141	95	93.3	100.3		
(Base 1952-53 = 100)													
1957-58* . . .	98.3	99.6	88.0	119.9	63.4	115.7	89.1	125.2	159.7	150.2	125.4		
1958-59 . . .	99.9	100.1	87.2	113.6	80.2	145.2	107.1	129.0	163.9	176.2	137.3		
1959-60 . . .	101.2	101.8	92.2	129.2	96.6	161.0	113.7	136.0	178.6	173.6	155.3		
1959—													
October . . .	101.7	102.1	93.4	131.9	98.8	162.3	111.7	135.9	184.0	169.8	156.1		
November . . .	101.6	101.9	92.6	133.6	99.8	159.5	109.6	134.7	186.7	169.5	157.2		
December . . .	101.5	101.7	91.7	134.6	95.1	157.3	105.4	132.1	185.0	169.4	157.6		
1960—													
January . . .	101.5	101.7	91.3	141.5	94.5	151.5	107.5	135.1	183.2	175.6	158.7		
February . . .	101.4	101.7	91.2	139.9	92.9	150.0	111.2	134.7	178.9	175.8	158.3		
March . . .	101.3	101.5	91.0	144.6	96.0	154.4	117.4	141.9	182.9	178.4	165.0		
April . . .	101.3	101.3	90.8	144.5	95.1	154.7	119.5	142.8	184.9	173.0	166.5		
May . . .	101.2	101.1	90.1	148.4	94.0	167.5	124.0	146.2	190.1	168.6	173.4		
June . . .	101.1	101.0	89.4	152.2	94.7	163.9	122.9	146.1	195.3	168.4	175.3		
July . . .	101.2	101.0	87.3	159.5	92.4	163.4	122.9	148.9	194.2	173.0	178.1		
August . . .	101.2	100.9	86.9	161.3	96.8	167.3	123.3	149.6	193.3	178.4	179.8		
September . . .	101.2	100.7	86.9	155.3	92.5	164.4	119.7	145.5	192.5	174.1	173.6		
October . . .	101.0	100.7	86.5	148.2	88.2	151.9	114.8	140.8	188.4	170.8	166.1		
November . . .	100.6	100.7	86.2	147.9	85.6	153.3	113.8	143.1	192.3	177.0	169.6		
December . . .	100.7	100.6	85.6	144.4	84.4	151.6	115.1	140.4	187.1	178.1	167.0		

*Average of 40 weeks

5.1 : INDIA'S BALANCE OF PAYMENTS

(Rupees crores)

	1955-56	1956-57	1957-58	1958-59	1959-60†					1960-61†		
					1st qr.	2nd qr.	3rd qr.	4th qr.	Total	1st qr.	2nd qr.	Total (Apr.- Sep. 60)
1. Imports c.i.f.	761.4	1099.5	1233.6	1029.6	242.8	230.3	198.4	252.2	923.7	288.2	250.5	538.7
(a) Private	621.3	811.9	696.2	504.8	133.8	124.0	118.6	130.9	507.3	149.2	138.3	287.5
(b) Government	140.1	287.6	537.4	524.8	109.0	106.3	79.8	121.3	416.4	139.0	112.2	251.2
2. Exports f.o.b.	640.2	635.2	594.1*	575.9	136.1	149.7	181.1	156.4	623.3	152.6	146.7	299.3
3. Trade Balance (2-1)	-121.2	-464.3	-639.5	-453.7	-106.7	-80.6	-17.3	-95.8	-300.4	-135.6	-103.8	-239.4
4. Non-monetary gold movement	..	..	..	..	..	..	5.9	..	5.9	..	..	..
5. Official Donations	45.0	39.5	34.1	34.4	8.4	12.6	8.2	6.4	35.6	16.7	10.1	26.8
6. Other Invisibles (net)	88.5	112.5	104.0	91.7	21.9	16.0	24.9	15.3	78.1	24.8	10.0	34.8
7. Current Account (net)	12.3	-312.3	-501.4	-327.6	-76.4	-52.0	21.7	-74.1	-180.8	-94.1	-83.7	-177.8
8. Official Loans	9.7	30.7	115.1	218.6	38.3	45.7	47.5	54.0	185.5	59.4	58.9	118.3
9. Other Capital Transactions (net)	10.0	-2.0	101.7	88.4	25.3	2.7	-23.1	-4.5	0.4	2.1	16.8	18.9
10. Drawings on I.M.F.	..	60.7	34.5	..	..	..	..	..	..	..	..	..
11. Errors and Omissions	-17.0	1.6	-9.8	-21.7	-9.8	-0.9	-10.4	-0.1	-21.2	-3.3	-11.1	-14.4
12. Movement in Foreign Exchange Reserves (Increase +) (Decrease—)	+15.0	-221.3	-259.9	-42.3	-22.6	-4.5	+35.7	-24.7	-16.1	-35.9	-19.1	-55.0

*Excludes silver despatched to the U.S.A.

†Preliminary

5.2 : CATEGORY-WISE BREAKDOWN OF PRIVATE IMPORTS*

(Rs. crores)

	Total 1955-56	Total 1956-57	Total 1957-58	Total 1958-59	1959-60**				Total 1959-60	1960-61**		
					April- June	July- Sept.	Oct.- Dec.	Jan.- March		April- June	July- Sept.	Total (Apr.- Sept. 1960)
<i>I. Consumer Goods</i>	104.4	123.4	104.3	63.9	14.5	14.3	17.7	19.0	65.5	17.5	16.4	33.9
1. Food, drink and tobacco	34.4	38.8	27.9	18.9	3.5	3.3	6.1	7.1	20.0	4.9	4.6	9.5
2. Drugs and medicines	12.4	14.2	15.7	9.9	2.1	2.1	2.2	2.4	8.8	2.6	2.2	4.8
3. Paper, paperboard and newsprint	N.A.£	14.5	12.1	7.1	2.3	1.9	2.1	2.1	8.4	2.1	2.1	4.2
4. Electrical goods	18.5	23.8	24.8	15.6	4.1	3.6	3.3	3.5	14.5	4.5	3.7	8.2
5. Others	39.1£	32.1	23.8	12.4	2.5	3.4	4.0	3.9	13.8	3.4	3.8	7.2
<i>II. Raw Materials and Produce</i>	172.5	186.6	146.6	121.5	46.0	43.1	34.8	44.4	168.3	51.3	45.5	96.8
1. Mineral oils	64.8	90.0	79.8	57.2	24.9	23.5	16.6	17.5	82.5	21.0	13.7	34.7
2. Cotton, raw and waste	57.6	47.8	19.2	25.1	11.3	8.2	5.6	12.3	37.4	14.5	14.9	29.4
3. Jute, raw and waste	18.4	7.8	6.5	2.6	0.4	0.2	0.7	1.5	2.8	1.4	1.4	2.8
4. Others	31.7	40.1	41.1	36.6	9.4	11.2	11.9	13.1	45.6	14.4	15.5	29.9
<i>III. Intermediate Goods</i>	151.7	240.1	179.1	125.1	27.8	28.6	28.1	29.5	114.0	38.3	36.5	74.8
1. Chemicals	21.9	28.5	21.8	24.3	6.1	6.8	7.6	7.9	28.4	8.8	7.1	15.9
2. Dyes and colours	15.6	15.0	14.3	12.4	2.8	3.1	2.8	2.8	11.3	2.9	3.0	5.9
3. Metals, iron and steel	58.4	118.2	82.7	41.6	8.0	7.6	7.4	8.4	31.4	13.8	13.6	27.4
4. Metals other than iron and steel	23.7	37.3	33.6	23.9	4.7	6.4	7.3	6.9	25.3	8.8	8.9	17.7
5. Textile yarns	32.1@	41.0	26.7	22.9	6.2	4.7	3.2	3.5	17.6	4.0	3.9	7.9
<i>IV. Capital Goods</i>	153.4	213.8	206.5	141.7	31.7	33.7	34.6	34.5	134.5	38.2	36.1	74.3
1. Machinery	107.7	153.1	166.1	109.7	23.4	23.3	24.3	22.9	93.9	27.0	23.5	50.5
2. Vehicles (incl. locomotives)	37.5	46.3	35.8	24.7	6.7	7.6	8.9	9.5	32.7	9.4	10.9	20.3
3. Ships, aircrafts and parts	8.2	14.4	4.6	7.3	1.6	2.8	1.4	2.1	7.9	1.8	1.7	3.5
<i>V. Others</i>	24.7@	47.0	59.7	52.6	13.8	4.3	3.4	3.5	25.0	3.9	3.8	7.7
TOTAL	606.7†	810.9†	696.1	504.8	133.8	124.0	118.6	130.9	507.3	149.2	138.3	287.5

*Based on ECD data

**Preliminary

@Estimated.

†The revised figures of annual private imports for 1955-56 and 1956-57 are respectively Rs. 621.3 crores and Rs. 811.9 crores

£Figures for paper, paperboard and newsprint are not separately available for 1955-56 and are therefore included in "others" under consumer goods

5.3 : CATEGORY-WISE BREAKDOWN OF EXPORTS*

(Rs. crores)

	Total 1955-56	Total 1956-57	Total 1957-58	Total 1958-59	1959-60†				Total 1959-60	1960-61‡		
					April- June	July- Sept.	Oct.- Dec.	Jan.- March		April- June	July- Sept.	Total (April- Sept. 1960)
I. Food, drink and tobacco	181.7	213.6	195.3	206.1	36.6	45.7	63.8	52.4	198.5	38.3	48.0	86.3
Of which :												
Tea	110.6	149.3	119.4	137.9	15.4	30.5	51.3	32.6	129.8	13.5	30.7	44.2
II. Raw materials and produce and articles mainly unmanufactured	227.4	190.0	176.0	159.6	48.9	49.6	53.0	49.5	201.0	54.6	39.5	94.1
Of which :												
1. Cotton raw and waste	45.6	23.7	15.9	23.2	4.1	5.0	2.8	3.3	15.2	3.2	2.1	5.3
2. Vegetable oils	40.1	25.5	14.9	9.6	3.4	4.3	6.3	4.0	18.0	4.4	3.8	8.2
3. Hides and skins, raw and tanned	23.0	30.4	30.5	29.2	10.2	11.8	11.7	11.6	45.3	11.9	8.1	20.0
4. Metallic ores	29.7	19.8	16.1	14.5	5.1	4.7	4.4	5.6	19.8	8.1	6.3	14.4
5. Manganese ore		21.1	29.4	13.2	4.1	3.4	2.2	2.3	12.0	4.1	2.5	6.6
III. Articles wholly or mainly manu- factured	254.4	255.9	242.0	231.7	55.7	59.9	71.1	61.1	247.8	66.0	64.3	130.3
Of which :												
1. Jute manufactures	120.3	126.3	118.2	105.9	25.9	26.1	32.0	27.0	111.0	31.6	32.6	64.2
2. Cotton manufactures	86.4	80.3	76.2	62.5	16.2	19.9	23.9	20.3	80.3	18.8	18.0	36.8
IV. Others	8.4	8.4	8.7	7.9	2.3	2.6	2.8	2.2	9.9	2.1	1.8	3.9
TOTAL (c.i.f.)	671.9	667.9	622.0	605.3	143.5	157.8	190.7	165.2	657.2	161.0	153.6	314.6
Less estimated freight and insurance	30.8	31.1	27.0	25.5	6.1	6.6	8.0	6.9	27.6	6.7	6.5	13.2
Exports (f.o.b.)	641.1†	636.8†	594.1§	579.8§	136.1§	149.7§	181.1§	156.4§	623.3§	152.6§	146.7§	299.3§

*Based on ECD data

†Revised annual figures for exports are Rs. 640.2 crores in 1955-56 and Rs. 635.2 crores in 1956-57

‡Preliminary

§Excludes also the deviation between value declared and actual realized value

5.4: REGIONAL PATTERN OF INDIA'S BALANCE OF PAYMENTS
CURRENT ACCOUNT

(Rs. crores)

Period	Sterling Area	Dollar Area	OEEC countries	Rest of non-sterling Area	Total
1953-54	+64.2	+27.2	-57.5	+13.5	+47.4
1954-55	+52.9	+14.9	-75.7	+13.9	+6.0
1955-56	+44.2	+39.2	-84.5	+13.4	+12.3
1956-57	-37.9	-44.5	-199.9	-30.0	-312.3
1957-58	-71.8	-122.1*	-255.8	-51.7	-427.0
1958-59	-19.0	-81.3	-167.3	-60.0	-327.6
1959-60†	-57.4	-48.4†	-106.0	+25.1	-186.7
1st quarter	-20.7	-19.2	-27.2	-9.3	-76.4
2nd quarter	-23.3	-10.7	-24.3	+6.3	-52.0
3rd quarter	+11.9	+8.8†	-22.4	+17.5	+15.8
4th quarter	-25.3	-27.3	-32.1	+10.6	-74.1
1960-61†					
1st quarter	-23.4	-42.1	-37.1	+8.5	-94.1
2nd quarter	-7.9	-42.8	-33.4	+0.4	-83.7

Net credit (+), Net debit (—)

*Excludes silver despatched to the U.S.A.

†Preliminary

†Excluding non-monetary gold

TABLE 5.5
EXTERNAL ASSISTANCE—
AUTHORISED AND UTILISED

5.5: EXTERNAL ASSISTANCE—AUTHORISED AND UTILISED†

(Rs. crores)

Details of Assistance	Aid authorised before 1st Plan	Aid authorised during 1st Plan	Utilisation upto end of 1st Plan	Balance available for utilisation during 2nd Plan	Aid authorised from 1-4-1956 to 31-12-1960	Total available for utilisation during 2nd Plan	Estimated utilisation from 1-4-1956 to 30-9-1960	Balance available for utilisation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A. Loans and credits to be repaid in foreign currency—								
I. I.B.R.D.—								
(a) Public sector								
1. Agriculture	3.43	..	3.43	..	..	..	..	..
2. Railways—I	15.62	..	15.62	..	..	..	..	..
3. Railways—II	..	..	..	..	42.86	42.86	42.86	..
4. Railways—III	..	..	..	..	40.48	40.48	40.48	..
5. Railways—IV	..	..	..	..	23.81	23.81	23.81	..
6. Railways—V	..	..	..	..	33.33	33.33	..	33.33
7. D.V.C.—I	7.96	..	7.96	..	..	..	..	..
8. D.V.C.—II	..	5.00	1.96	3.04	..	3.04	3.04	..
9. D.V.C.—III	..	..	..	..	10.48	10.48	8.04	2.44
10. Koyna	..	..	..	..	11.90	11.90	2.78	9.12
11. A.I.I.	..	..	..	..	2.67	2.67	2.67	..
12. Calcutta Port	..	..	..	..	13.81	13.81	3.51	10.30
13. Madras Port	..	..	..	..	6.67	6.67	1.32	5.35
TOTAL—(a)	27.01	5.00	28.97	3.04	186.01	189.05	128.51	60.54

(b) Private sector

1. IISCO—I	.	.	.	.	.	.	14.30	2.78	11.52	..	11.52	10.87	0.65	
2. IISCO—II	.	.	.	.	.	.	..	..	..	9.52	9.52	7.98	1.54	
3. TISCO—I	.	.	.	.	.	.	..	..	..	35.71	35.71	35.71	..	
4. TISCO—II	.	.	.	.	.	.	..	..	..	15.47	15.47	15.47	..	
5. Trombay—I	.	.	.	.	.	.	6.64	2.09	4.55	..	4.55	4.10	0.45	
6. Trombay—II	.	.	.	.	.	.	..	..	..	4.67	4.67	4.22	0.45	
7. ICICI—I	.	.	.	.	.	.	4.76	..	4.76	..	4.76	3.23	1.53	
8. ICICI—II	.	.	.	.	.	.	..	..	..	4.76	4.76	0.03	4.73	
9. ICICI—III	.	.	.	.	.	.	..	..	..	9.52	9.52	..	9.52	
TOTAL—(b)							..	25.70	4.87	20.83	79.65	100.48	81.61	18.87
TOTAL—I							27.01	30.70	33.84	23.87	265.66	289.53	210.12	79.41

II. Loans from foreign countries—

United States of America—

(i) Wheat loan	.	.	.	.	.	..	90.31	90.31	..	..	..	..	..
(ii) Exim Bank loan	.	.	.	.	.	..	..	..	..	71.43	71.43	19.73	51.70
(iii) U. S. Banks' two loans to A.I.I.	.	.	.	.	.	..	..	..	..	5.90	5.90	5.33	0.57
(iv) Exim Bank Loan to Hindustan Aluminium Corporation	.	.	.	.	.	..	..	..	..	6.48	6.48	..	6.48

2. U.S.S.R.—

(i) Credit for Bhilai Steel Plant	.	.	.	.	..	..	64.38	..	64.38	..	64.38	64.38	..
(ii) Credit for Industrial Projects	.	.	.	.	..	..	..	..	..	59.52	59.52	4.32	55.20
(iii) Credit for Drugs Project	.	.	.	.	..	..	..	..	..	9.52	9.52	..	9.52
(iv) Credit for Oil Refinery at Barauni	.	.	.	.	..	..	..	..	..	11.91	11.91	..	11.91

(Contd. on next page)

(Continued)

Details of Assistance	Aid authorised before 1st Plan	Aid authorised during 1st Plan	Utilisation upto end of 1st Plan	Balance available for utilisation during 2nd Plan	Aid authorised from 1-4-56 to 31-12-60	Total available for utilisation during 2nd Plan	Estimated utilisation from 1-4-56 to 30-9-60	Balance available for utilisation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
3. United Kingdom—								
(i) ECGD-I Credit for Durgapur Steel Plant	..	..	..	..	20.00	20.00	20.00	..
(ii) Lazard Bros. Credit for Durgapur Steel Plant	..	..	..	..	15.33	15.33	15.33	..
(iii) ECGD-II Credit for Capital Goods	..	..	..	..	38.00	38.00	38.00	..
(iv) ECGD-III Credit for Oil Pipe-line	..	..	..	..	4.00	4.00	2.61	1.39
(v) ECGD-IV Credit for Capital Goods	..	..	..	..	25.33	25.33	25.33	..
(vi) U. K. India (General) Credit Agreement 1960	..	..	..	..	13.33	13.33	6.55	6.78
(vii) Second U. K. India (General) Credit Agreement 1960	..	..	..	..	6.67	6.67	..	6.67
4. West Germany—								
(i) Credit for Rourkela Steel Plant	..	..	..	..	74.83	74.83	58.11	16.72
(ii) Credit for Capital Goods—I	..	..	..	..	19.05	19.05	19.05	..
(iii) Credit for Capital Goods—II	..	..	..	..	14.18	14.18	14.18	..
(iv) Credit for Capital Goods—III	..	..	..	..	14.18	14.18	..	14.18
5. Canada—								
(i) Wheat Loan—I	..	..	..	..	11.51	11.51	11.51	..
(ii) Wheat Loan —II	..	..	..	..	4.20	4.20	4.20	..

6. Japan—

(i) Exim Bank Credit	..	..	..	..	23·81	23·81	7·55	16·26
(ii) Credit for Orissa Iron Ore Project*	..	..	..	..	3·81	3·81	..	3·81
TOTAL—II	..	154·69	90·31	64·38	452·99	517·37	316·18	201·19
TOTAL—'A'	27·01	185·39	124·15	88·25	718·65	806·90	526·30	280·60

B. Loans and credits to be repaid in rupees—

U.S.A.—

(i) Loans under TCA Programme§	..	39·28	2·29	36·99	22·63	59·62	50·47	9·15
(ii) Development Loan Fund—I	..	..	..	..	30·96§§	30·96	21·10	9·86
(iii) Development Loan Fund—II	..	..	..	..	47·62	47·62	35·32	12·30
(iv) Development Loan Fund—III	..	..	..	..	9·52	9·52	0·21	9·31
(v) President's Asian Economic Development Loan Fund	..	..	..	..	9·52	9·52	..	9·52
(vi) Development Loan Fund—IV	..	..	..	..	37·72	37·72	..	37·72
(vii) Development Loan Fund—V	..	..	..	..	54·33	54·33	..	54·33
(viii) Development Loan Fund—VI	..	..	..	..	14·29	14·29	..	14·29
TOTAL—'B'	..	39·28	2·29	36·99	226·59	263·58	107·10	156·48

C. Grants—

1. U.S.A.

(i) TCA Programme§	..	90·75	42·00	48·75	46·66	95·41	74·83	20·58
(ii) Ford Foundation	..	5·61	2·26	3·35	8·59@	11·94	4·07	7·87
2. Norway	..	0·66	0·66	..	1·53	1·53	1·53	..
3. USSR (Agricultural machinery and equipment for I.I.T. Bombay)	..	..	..	..	1·15	1·15	1·15	..
4. West Germany (Okhla Industrial Estate and I.I.T. Madras)	..	..	..	..	2·09	2·09	0·56	1·53
5. Colombo Plan	..	45·53	25·26	20·27	61·23	81·50	64·27	17·23
TOTAL—'C'	..	142·55	70·18	72·37	121·25	193·62	146·41	47·21
TOTAL (A+B+C)	27·01	367·22	196·62	197·61	1066·49	1264·10	779·81	484·29

(Contd. on next page)

(Concluded)

Details of Assistance	Aid authorised before 1st Plan	Aid authorised during 1st Plan	Utilisation upto end of 1st Plan	Balance available for utilisation during 2nd Plan	Aid authorised from 1-4-56 to 31-12-60	Total available for utilisation during 2nd Plan	Estimated utilisation from 1-4-56 to 30-9-60	Balance available for utilisation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>D U S PL 480 Assistance**</i>								
(i) August, 1956					168 83	168 83	167 74	1 09
(ii) June, 1958					26 31	26 31	23 85	2 46
(iii) September, 1958					123 72	123 72	112 49	11 23
(iv) November, 1959					141 84	141 84	124 15	17 69
TOTAL—'D'					460 70	460 70	428 23	32 47
GRAND TOTAL (A+B+C+D)	27 01	367 22	196 62	197 61	1527 19	1724 80	1208 04	516 76

† Exclude the following authorisations

(Rs crores)

- 1 U S S R. credit for Third Plan (12-9-59) 178 58
2. Czech credit for Third Plan (Nov '59) 23 10
- 3 Yugoslav credit for Third Plan (Jan '60) 19 05
4. Polish credit for Third Plan (May '60) 14 30
- 5 U S Exim Bank Loan-II for Third Plan (Dec 1960) 23 81
- 6 U S Exim Bank Loan for A I I 1 95
- 7 PL 480 Assistance (May 1960) 635 57
8. Third country currency assistance from USA (Rs 2 89 crores)
- 9 Assistance received in the form of suppliers' credit, e g from France, Switzerland, Czechoslovakia and Rumania
- 10 Assistance under U N Special Fund (Rs 4 16 crores)

6. Japan—

(i) Exim Bank Credit	..	..	..	..	23·81	23·81	7·55	16·26
(ii) Credit for Orissa Iron Ore Project*	..	..	..	..	3·81	3·81	..	3·81
TOTAL—II	..	154·69	90·31	64·38	452·99	517·37	316·18	201·19
TOTAL—'A'	27·01	185·39	124·15	88·25	718·65	806·90	526·30	280·60

B. Loans and credits to be repaid in rupees—

U.S.A.—

(i) Loans under TCA Programme\$	..	39·28	2·29	36·99	22·63	59·62	50·47	9·15
(ii) Development Loan Fund—I	..	..	..	..	30·96\$	30·96	21·10	9·86
(iii) Development Loan Fund—II	..	..	..	..	47·62	47·62	35·32	12·30
(iv) Development Loan Fund—III	..	..	..	..	9·52	9·52	0·21	9·31
(v) President's Asian Economic Development Loan Fund	..	..	..	..	9·52	9·52	..	9·52
(vi) Development Loan Fund—IV	..	..	..	..	37·72	37·72	..	37·72
(vii) Development Loan Fund—V	..	..	..	..	54·33	54·33	..	54·33
(viii) Development Loan Fund—VI	..	..	..	..	14·29	14·29	..	14·29
TOTAL—'B'	..	39·28	2·29	36·99	226·59	263·58	107·10	156·48

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2. Norway	..	0·66	0·66	..	1·53	1·53	1·53	..
3. USSR (Agricultural machinery and equipment for I.I.T. Bombay)	..	..	..	..	1·15	1·15	1·15	..
4. West Germany (Okhla Industrial Estate and I.I.T. Madras)	..	..	..	..	2·09	2·09	0·56	1·53
5. Colombo Plan	..	45·53	25·26	20·27	61·23	81·50	64·27	17·23
TOTAL—'C'	..	142·55	70·18	72·37	121·25	193·62	146·41	47·21
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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>D. U.S. PL 480 Assistance**</i>								
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10. Assistance under U. N. Special Fund (Rs 4 16 crores)

@ Upto October 1960

*No formal agreement has been signed

\$Includes assistance under P.L. 665

\$\$DLF Loan No. 2 dated 23-6-58 has since been reduced from \$40 million to \$30 million and included in DLF Loan No. 151 dated 5-12-1960 thereby reducing the total authorisation under DLF—I from Rs. 35.71 crores to Rs. 30.96 crores

**Utilisation refers to imports of commodities and not to loans and grants made from the sale proceeds

The rupee deposits are to be used as follows :

	(Rs. crores)				
	August 1956 authori- sation	June 1958 authori- sation	September 1958 authori- sation	November 1959 authori- sation	Total
(i) Retained for U.S. uses	35.38	3.67	13.14	21.30	73.49
(ii) Loans to Government of India for economic development	107.74	15.88	61.76	56.72	242.10
(iii) Grants to Government of India for economic development	25.71	..	17.86	56.72	100.29
(iv) Mutually agreeable loans to U.S. and Indian firms	..	6.76	30.96	7.10	44.82
TOTAL	168.83	26.31	123.72	141.84	460.70

6.1: NET CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	1950-51 (Acct.)	1951-52 (Acct.)	1952-53 (Acct.)	1953-54 (Acct.)	1954-55 (Acct.)	1955-56 (Acct.)	1956-57 (Acct.)	1957-58 (Acct.)	1958-59 (Acct.)	1959-60 (R.E.)	1960-61 (B.E.)
A. Net capital formation by the Central Government:											
(a) Fixed assets .	49.2	49.4	43.2	67.5	86.8	127.8	183.7	202.9	179.9	205.7	251.9
(b) Works stores .	9.9	5.0	-1.0	3.2	-2.5	5.1	23.0	37.2	21.0	-19.3	-19.1
(c) Increase in policy stocks of foodgrains etc. .	-9.3	10.4	-15.7	-24.4	68.1	-12.5*	-9.2*	21.8*	23.1	18.6	38.7
TOTAL .	49.8	64.8	26.5	46.3	152.4	120.4	197.5	261.9	224.0	205.0	271.5
B. Financial assistance for net capital formation :											
(a) To State Governments	41.1	76.3	98.8	130.4	230.7	272.7	206.0	261.6	283.1	315.3	346.9
(b) To Non-Departmental commercial undertakings .	5.2	11.4	8.5	9.5	19.7	22.0	60.6	170.3	256.0	241.0	213.4
(c) To Others .	2.4	10.6	8.2	18.4	35.3	33.4	32.9	42.9	31.8	33.9	40.3
TOTAL .	48.7	98.3	115.5	158.3	285.7	328.1	299.5	474.8	570.9	590.2	600.6
C. Total net capital formation out of the budgetary resources of the Central Government (A+B)	98.5	163.1	142.0	204.6	438.1	448.5	497.0	736.7	794.9	795.2	872.1

*Revised

NOTE :—Worked out from the budgets of the Central Government
GMGIPND—TSS—406 M of Fin—24-2-61—4,500

@ Upto October 1960

*No formal agreement has been signed

\$Includes assistance under P L 665

\$\$DLF Loan No 2 dated 23-6-58 has since been reduced from \$40 million to \$30 million and included in DLF Loan No 151¹ dated 5-12-1960 thereby reducing the total authorisation under DLF—I from Rs. 35.71 crores to Rs. 30.96 crores

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TOTAL	168.83	26.31	123.72	141.84	460.70

6.1: NET CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	1950-51 (Acct.)	1951-52 (Acct.)	1952-53 (Acct.)	1953-54 (Acct.)	1954-55 (Acct.)	1955-56 (Acct.)	1956-57 (Acct.)	1957-58 (Acct.)	1958-59 (Acct.)	1959-60 (R.E.)	1960-61 (B.E.)
A. Net capital formation by the Central Government:											
(a) Fixed assets .	49.2	49.4	43.2	67.5	86.8	127.8	183.7	202.9	179.9	205.7	251.9
(b) Works stores .	9.9	5.0	—1.0	3.2	—2.5	5.1	23.0	37.2	21.0	—19.3	—19.1
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B. Financial assistance for net capital formation :											
(a) To State Governments	41.1	76.3	98.8	130.4	230.7	272.7	206.0	261.6	283.1	315.3	346.9
(b) To Non-Departmental commercial undertakings .	5.2	11.4	8.5	9.5	19.7	22.0	60.6	170.3	256.0	241.0	213.4
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