

MINISTRY OF FINANCE**No. 39 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2020-2021			Budget 2021-2022			Revised 2021-2022			Budget 2022-2023		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	720985.20	...	720985.20	847195.79	...	847195.79	837186.70	...	837186.70	970003.67	...	970003.67
Recoveries	-1.27	...	-1.27	...	...	...	-7500.00	...	-7500.00	-14000.00	...	-14000.00
Receipts	-41115.35	...	-41115.35	-37494.47	...	-37494.47	-15895.70	...	-15895.70	-15352.65	...	-15352.65
Net	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	9047.36	...	9047.36	7485.12	...	7485.12	5689.26	...	5689.26	3213.61	...	3213.61
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	504357.28	...	504357.28	578609.48	...	578609.48	575959.86	...	575959.86	657048.70	...	657048.70
2.02 Less Amount met from GST Compensation Fund on back to back loans to States and UTs	...	...	...	...	...	...	-7500.00	...	-7500.00	-14000.00	...	-14000.00
2.03 Less accrued interest	-41115.35	...	-41115.35	-37494.47	...	-37494.47	-15895.70	...	-15895.70	-15352.65	...	-15352.65
2.04 Discount on Cash Management Bills	595.09	...	595.09	2000.00	...	2000.00	...	...	...	1000.00	...	1000.00
2.05 Compensation and Other Bonds	3352.43	...	3352.43	4757.59	...	4757.59	5253.55	...	5253.55	8656.47	...	8656.47
2.06 14 days Treasury Bills	1720.12	...	1720.12	3000.00	...	3000.00	1750.00	...	1750.00	2500.00	...	2500.00
2.07 91 days Treasury Bills	5983.80	...	5983.80	7671.83	...	7671.83	7927.32	...	7927.32	9145.29	...	9145.29
2.08 182 days Treasury Bills	8368.23	...	8368.23	10453.38	...	10453.38	8472.64	...	8472.64	11535.69	...	11535.69
2.09 Discount on 364 days Treasury Bills	15893.49	...	15893.49	18642.06	...	18642.06	16484.25	...	16484.25	20856.70	...	20856.70
2.10 Management of Debt	1903.44	...	1903.44	2500.00	...	2500.00	1650.00	...	1650.00	2500.00	...	2500.00
2.11 Ways and Means Advance	1345.37	...	1345.37	2000.00	...	2000.00	...	...	...	1000.00	...	1000.00
2.12 Marketable Securities issued in conversion of special securities	2142.25	...	2142.25	2135.57	...	2135.57	2001.91	...	2001.91	1745.89	...	1745.89
2.13 Market Stabilisation Scheme	...	...	...	...	...	...	...	...	...	...	...	...
2.14 Interest on Recapitalization Bonds	17689.57	...	17689.57	18281.82	...	18281.82	17689.57	...	17689.57	17689.57	...	17689.57
2.15 Interest on Recapitalisation Bonds to other Government Controlled Banking Entities	1603.20	...	1603.20	1010.95	...	1010.95	1603.20	...	1603.20	1603.20	...	1603.20
2.16 Interest on Sovereign Gold Bond Scheme 2015	503.12	...	503.12	1029.29	...	1029.29	890.41	...	890.41	1209.73	...	1209.73

(In ₹ crores)

	Actual 2020-2021			Budget 2021-2022			Revised 2021-2022			Budget 2022-2023		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
2.17 Interest on Gold Monetization Scheme 2015	113.78	...	113.78	225.00	...	225.00	160.00	...	160.00	170.00	...	170.00
<i>Total- Interest on Internal Debt</i>	<i>524455.82</i>	...	<i>524455.82</i>	<i>614822.50</i>	...	<i>614822.50</i>	<i>616447.01</i>	...	<i>616447.01</i>	<i>707308.59</i>	...	<i>707308.59</i>
3. Interest on External Debt	8203.70	...	8203.70	10617.00	...	10617.00	7096.20	...	7096.20	7925.90	...	7925.90
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	79258.14	...	79258.14	112692.12	...	112692.12	121055.84	...	121055.84	159127.22	...	159127.22
4.02 State Provident Funds	16383.63	...	16383.63	19402.46	...	19402.46	16972.17	...	16972.17	17576.44	...	17576.44
4.03 Insurance and Pension Funds	7380.25	...	7380.25	7162.00	...	7162.00	7410.00	...	7410.00	7134.00	...	7134.00
4.04 Special Deposits of Non Government Provident Funds	3473.36	...	3473.36	4121.04	...	4121.04	3729.03	...	3729.03	3953.37	...	3953.37
4.05 Other Special Deposits	15192.69	...	15192.69	16729.85	...	16729.85	18579.56	...	18579.56	18309.98	...	18309.98
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>121688.07</i>	...	<i>121688.07</i>	<i>160107.47</i>	...	<i>160107.47</i>	<i>167746.60</i>	...	<i>167746.60</i>	<i>206101.01</i>	...	<i>206101.01</i>
5. Interest on Reserve Funds	490.01	...	490.01	617.85	...	617.85	814.82	...	814.82	819.93	...	819.93
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96	9195.96	...	9195.96
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26
6.03 Special bonds issued to Fertilizer Companies	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1612.48	...	1612.48	1231.18	...	1231.18	1540.68	...	1540.68	1530.18	...	1530.18
6.06 Interest on others	1054.94	...	1054.94	1502.73	...	1502.73	1138.96	...	1138.96	1228.33	...	1228.33
<i>Total- Interest on other obligations</i>	<i>15984.89</i>	...	<i>15984.89</i>	<i>16051.38</i>	...	<i>16051.38</i>	<i>15997.11</i>	...	<i>15997.11</i>	<i>15281.98</i>	...	<i>15281.98</i>
7. Actual Recoveries	-1.27	...	-1.27	...	...	...	...	...	...	...	...	...
Total-Others	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02
Total-Other Central Sector Expenditure	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02
Grand Total	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	9047.36	...	9047.36	7485.12	...	7485.12	5689.26	...	5689.26	3213.61	...	3213.61
2. Interest Payments	670821.22	...	670821.22	802216.20	...	802216.20	808101.74	...	808101.74	937437.41	...	937437.41
Total-General Services	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02
Grand Total	679868.58	...	679868.58	809701.32	...	809701.32	813791.00	...	813791.00	940651.02	...	940651.02

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways.

Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.

Interest payment on Market Loans raised for GST shortfall and provided to States/UTs on back to back basis is met from GST Compensation Fund.