

Part 6: Railway Budget at a Glance

Statement V

Reserve Funds

Year	Sl. No.	Name of the Fund	Sources of transfer and Schemes financed	Opening Balance	Amount Transferred/utilised	Closing Balance
RE 2021-2022	A	Reserve fund 1 (Depreciation Reserve Fund)				
		Opening Balance		585.35		
		Transfer to the Fund				
			a Revenue		500.00	
			b Capital		200.00	
		Utilization from the fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			14.80	
		Estimated Closing Balance				300.15
			Utility of the Fund: meet capital expenditure on replacement and renewal of railway assets, including the improvement element			
			Estimated opening Balance		300.15	
BE 2022-2023		Transfer to the Fund				
			a Revenue		2000.00	
			b Capital		200.00	
		Utilization from the Fund				
			Capital Expenditure on renewal and replacement of railways assets		2000.00	
		Interest accrued during the year			13.61	
		Estimated closing Balance				513.76
			Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element			
	B	Reserve fund 2 (Pension Fund)				

Expenditure Profile 2022-2023

RE 2021-2022	Opening Balance		3267.50		
	Transfer to the Fund				
		a Revenue		49100.00	
		b Capital		500.00	
	Utilization from the Fund				
		Pension expenditure		52500.00	
	Interest accrued during the year			61.80	
	Estimated closing Balance				429.30
	Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension				
				429.30	
BE 2022-2023	Estimated opening Balance		429.30		
	Transfer to the Fund				
		a Revenue		60100.00	
		b Capital		500.00	
	Utilization from the Fund				
		Pension expenditure		58000.00	
	Interest accrued during the year			58.80	
	Estimated closing Balance				3088.10
	Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension				
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C	Reserve fund 3 (Development Fund)				
RE 2021-2022	Opening Balance		1016.54		
	Transfer to the Fund				
		Revenue		875.00	
	Utilization from the Fund				
		Capital expenditure on passengers and railway users amenities ,labour welfare works, unremunerative operating improvements and safety works		1500.00	
	Interest accrued during the year			23.94	

Expenditure Profile 2022-2023

RE	2021-2022	Estimated closing Balance		415.48
		Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerartive operating improvements and safety works.		
		Estimated opening Balance	415.48	
		Transfer to the Fund		
BE	2022-2023	Revenue	1000.00	
		Utilization from the Fund		
		Capital expenditure on passengers and railway users amenities, labour welfare works, unremunerative operating improvements and safety works	1000.00	
		Interest accrued during the year	14.13	
		Estimated closing Balance		429.61
		Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerartive operating improvements and safety works.		
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D	Reserve fund 4 (Capital Fund)			
		Opening Balance	413.96	
		Transfer to the Fund		
		a Revenue		
RE	2021-2022	Utilization from the Fund		
		Repayment of capital component of lease charges on market borrowings from IRFC		
		Interest accrued during the year	14.07	
		Estimated closing Balance		428.03
		Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature		
BE	2022-2023	Estimated opening Balance	428.03	
		Transfer to the Fund		
		Revenue	2360.00	

Expenditure Profile 2022-2023

BE 2022-2023	Utilization from the Fund			
		Repayment of capital component of lease charges on market borrowings from IRFC	2000.00	
		Interest accrued during the year	20.67	
		Estimated closing Balance		808.70
		Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature		
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E RE 2021-2022	Reserve fund 5 (Debt Service Fund)			
	Opening Balance		222.03	
	Transfer to the Fund			
		Revenue		
	Utilization from the Fund			
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.		
		Interest accrued during the year	7.55	
		Estimated closing Balance		229.58
		Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.		
		Estimated opening Balance	229.58	
BE 2022-2023	Transfer to the Fund			
		Revenue		
	Utilization from the Fund			
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.		
		Interest accrued during the year	7.81	
	Estimated closing Balance		237.39	
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.			
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F	Reserve fund 6 (Railway Safety Fund)			

Expenditure Profile 2022-2023

RE 2021-2022	Opening Balance	512.09		
	Transfer to the Fund			
	Contribution from Central Road and Infrastructure Fund		20600.00	
	Utilization from the Fund			
	a Capital expenditure on construction of New Lines etc.		10600.00	
	b Tranfer to Rashtriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		10000.00	
	Estimated closing Balance		512.09	
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.			
	Estimated opening Balance	512.09		
	Transfer to the Fund			
BE 2022-2023	Contribution from Central Road and Infrastructure Fund		40000.00	
	Utilization from the Fund			
	a Capital expenditure on construction of New Lines etc.		30000.00	
	b Transfer to Rashtriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		10000.00	
	Estimated closing Balance		512.09	
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.			
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	G	Reserve fund 7 (Rastriya Rail Sanraksha Kosh-RRSK)		
	RE 2021-2022	Opening Balance	876.48	
		Transfer to the Fund		
a Budgetary Support (transfer from National Investment Fund)			15000.00	

Expenditure Profile 2022-2023

RE	2021-2022		b Revenue			
			c Transfer from Railway Safety Fund	10000.00		
		Utilization from the Fund				
			Capital expenditure on safety related railway works including renewal and replacement of railway assets.	25000.00		
		Estimated closing Balance				876.48
Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.						
		Estimated opening Balance		876.48		
		Transfer to the Fund				
BE	2022-2023		a Budgetary Support (transfer from National Investment Fund)			
			b Revenue	2000.00		
			c Transfer from Railway Safety Fund	10000.00		
		Utilization from the Fund				
			Capital expenditure on safety related railway works including renewal and replacement of railway assets.	12000.00		
		Estimated closing Balance			876.48	
Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.						