

MINISTRY OF FINANCE
DEMAND NO. 31
Department of Financial Services

(In ₹ crores)

	Actual 2015-2016			Budget 2016-2017			Revised 2016-2017			Budget 2017-2018		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	15510.95	27566.03	43076.98	4135.52	29620.00	33755.52	3558.62	33206.38	36765.00	2731.99	16886.02	19618.01
Recoveries	-873.02	...	-873.02	...	-1780.00	-1780.00	...	-5125.00	-5125.00	...	-2168.00	-2168.00
Receipts	-100.00	...	-100.00	...	...	...	-140.00	...	-140.00	-0.01	...	-0.01
Net	14537.93	27566.03	42103.96	4135.52	27840.00	31975.52	3418.62	28081.38	31500.00	2731.98	14718.02	17450.00
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat- General Services	32.89	...	32.89	36.36	...	36.36	34.26	...	34.26	42.92	...	42.92
2. <i>Direction and Administration</i>												
2.01 Office of Special Court	3.18	...	3.18	4.14	...	4.14	3.64	...	3.64	4.14	...	4.14
2.02 Office of Custodian	5.54	...	5.54	8.20	...	8.20	6.94	...	6.94	9.36	...	9.36
2.03 Appellate Authority for Industrial and Financial Reconstruction (AAIFR)	2.13	...	2.13	2.15	...	2.15	5.41	...	5.41	...	...	...
2.04 Board for Industrial and Financial Reconstruction (BIFR)	6.87	...	6.87	7.97	...	7.97	10.18	...	10.18	...	...	...
2.05 Debt Recovery Tribunals (DRTs)	73.10	...	73.10	95.74	...	95.74	95.47	...	95.47	109.29	...	109.29
2.06 Office of Court Liquidator	0.40	...	0.40	0.17	...	0.17	0.20	...	0.20	0.20	...	0.20
<i>Total- Direction and Administration</i>	<i>91.22</i>	<i>...</i>	<i>91.22</i>	<i>118.37</i>	<i>...</i>	<i>118.37</i>	<i>121.84</i>	<i>...</i>	<i>121.84</i>	<i>122.99</i>	<i>...</i>	<i>122.99</i>
3. Actual Recoveries	-873.02	...	-873.02	...	...	...	...	...	...	...	...	...
Total-Establishment Expenditure of the Centre	-748.91	...	-748.91	154.73	...	154.73	156.10	...	156.10	165.91	...	165.91
Central Sector Schemes/Projects												
Recapitalization of Public Sector Banks												
4. Recapitalization of Public Sector Banks	...	25000.00	25000.00	...	25000.00	25000.00	...	25000.00	25000.00	...	10000.00	10000.00
5. Transfer to National Investment Fund (NIF)	...	...	...	...	1780.00	1780.00	...	5125.00	5125.00	...	2168.00	2168.00
6. Less- met from National Investment Fund (NIF)	...	...	...	...	-1780.00	-1780.00	...	-5125.00	-5125.00	...	-2168.00	-2168.00
Total-Recapitalization of Public Sector Banks	...	25000.00	25000.00	...	25000.00	25000.00	...	25000.00	25000.00	...	10000.00	10000.00
Support to Financial Institutions												
7. Subscription to the Share Capital of Export-Import Bank of India (Exim Bank)	...	1300.00	1300.00	...	500.00	500.00	...	500.00	500.00	...	500.00	500.00

(In ₹ crores)

	Actual 2015-2016			Budget 2016-2017			Revised 2016-2017			Budget 2017-2018		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
8. Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD)	...	300.00	300.00	...	500.00	500.00	...	1400.00	1400.00	...	3500.00	3500.00
9. Racapitalization of Regional Rural Banks (RRBs)	...	15.00	15.00	...	140.00	140.00	...	5.50	5.50	...	68.00	68.00
10. Equity Capital to Micro Units Development Refinance Agency (MUDRA Bank)	...	100.00	100.00	...	900.00	900.00	...	900.00	900.00	...	0.01	0.01
11. Equity support to India Infrastructure Finance Company Limited (IIFCL)	...	...	...	...	...	...	...	...	...	...	500.00	500.00
12. Equity Support to Industrial Finance Corporation of India (IFCI)	...	...	...	...	...	...	...	...	...	...	0.01	0.01
13. Start-Up India - India Aspiration Fund	...	500.00	500.00	...	600.00	600.00	...	100.00	100.00	...	...	...
14. Grants to ICICI Bank for Externally Aided Components	37.73	...	37.73	0.01	...	0.01	45.10	...	45.10	0.01	...	0.01
15. Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System	...	...	...	...	...	...	37.27	...	37.27	0.01	...	0.01
16. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	5.39	...	5.39	0.88	...	0.88	0.87	...	0.87	0.93	...	0.93
17. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	84.80	...	84.80	...	...	...	...	...	...	0.01	...	0.01
18. Loans to NABARD for revival of unlicensed District Central Cooperative Banks (DCCBs)	...	111.22	111.22	...	...	...	...	...	...	...	...	...
19. World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India	...	190.00	190.00	...	200.00	200.00	...	175.88	175.88	...	150.00	150.00
20. World Bank Assistance to Small Industries Development Bank of India (SIDBI) to improve access to Microfinance in India	...	49.81	49.81	...	...	...	...	...	...	...	...	...
21. Transfer to Security Redemption Fund (SRF) towards subscription in the Rights Issue of Equity Share of State Bank of India	625.00	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00	...	625.00
22. <i>Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF)</i>												
22.01 Gross Budgetary Support	100.00	...	100.00	...	...	...	140.00	...	140.00	0.01	...	0.01
22.02 Less - Realisation of Stressed Assets Stabilization Fund	-100.00	...	-100.00	...	...	...	-140.00	...	-140.00	-0.01	...	-0.01
<i>Net</i>	...	...	...	...	...	...	...	...	...	...	...	...
Total-Support to Financial Institutions	752.92	2566.03	3318.95	625.89	2840.00	3465.89	708.24	3081.38	3789.62	625.96	4718.02	5343.98
Social Security Schemes												
23. Support to Pradhan Mantri Jan Dhan Yojana (PMJDY)	10.00	...	10.00	100.00	...	100.00	10.00	...	10.00	50.00	...	50.00
24. Government Co-contribution to NPS under Swavalamban Scheme	250.64	...	250.64	209.00	...	209.00	...	...	...	50.00	...	50.00
25. Government Co-contribution to Atal Pension Yojana	173.00	...	173.00	200.00	...	200.00	40.00	...	40.00	155.00	...	155.00
26. Government contribution to subscribers of Aam Aadmi Bima Yojana (AABY)	437.50	...	437.50	450.00	...	450.00	100.00	...	100.00	350.00	...	350.00
27. Refund of Service Tax Paid under Varishta Pension Bima Yojana (VPBY)-2014	...	...	...	...	...	...	109.32	...	109.32	...	...	...
28. Interest Subsidy to LIC for Pension Plan for Senior Citizens	101.79	...	101.79	171.90	...	171.90	136.56	...	136.56	250.00	...	250.00
29. Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness)	...	...	...	50.00	...	50.00	5.00	...	5.00	20.00	...	20.00
Total-Social Security Schemes	972.93	...	972.93	1180.90	...	1180.90	400.88	...	400.88	875.00	...	875.00

(In ₹ crores)

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	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Credit Guarantee Funds												
30. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	500.00	...	500.00	1500.00	...	1500.00	1500.00	...	1500.00	520.00	...	520.00
31. Stand-Up India (through NCGTC)	...	...	...	500.00	...	500.00	500.00	...	500.00	520.00	...	520.00
32. Credit Guarantee Fund for Factoring (through NCGTC)	...	...	...	135.00	...	135.00	135.00	...	135.00	0.01	...	0.01
33. Credit Guarantee Fund for Factoring (through SIDBI)	40.00	...	40.00	...	...	...	...	...	...	...	...	...
34. Interest Subvention for providing Short Term Credit to Farmers	13000.00	...	13000.00	...	...	...	...	...	...	...	...	...
Total-Credit Guarantee Funds	13540.00	...	13540.00	2135.00	...	2135.00	2135.00	...	2135.00	1040.01	...	1040.01
Total-Central Sector Schemes/Projects	15265.85	27566.03	42831.88	3941.79	27840.00	31781.79	3244.12	28081.38	31325.50	2540.97	14718.02	17258.99
Other Central Sector Expenditure												
Autonomous Bodies												
35. Pension Fund Regulatory and Development Authority (PFRDA)	20.99	...	20.99	39.00	...	39.00	18.40	...	18.40	25.10	...	25.10
Grand Total	14537.93	27566.03	42103.96	4135.52	27840.00	31975.52	3418.62	28081.38	31500.00	2731.98	14718.02	17450.00
B. Developmental Heads												
General Services												
1. Other Fiscal Services	8.72	...	8.72	12.34	...	12.34	10.58	...	10.58	13.50	...	13.50
2. Secretariat-General Services	32.89	...	32.89	36.36	...	36.36	34.26	...	34.26	42.92	...	42.92
3. Other Administrative Services	103.07	...	103.07	144.86	...	144.86	129.46	...	129.46	134.39	...	134.39
Total-General Services	144.68	...	144.68	193.56	...	193.56	174.30	...	174.30	190.81	...	190.81
Social Services												
4. General Education	-873.00	...	-873.00	...	...	...	...	...	...	...	...	...
5. Social Security and Welfare	972.93	...	972.93	1180.90	...	1180.90	400.88	...	400.88	875.00	...	875.00
Total-Social Services	99.93	...	99.93	1180.90	...	1180.90	400.88	...	400.88	875.00	...	875.00
Economic Services												
6. Agricultural Financial Institutions	13005.39	...	13005.39	0.88	...	0.88	38.14	...	38.14	0.94	...	0.94
7. Other Outlays on Industries and Minerals	122.53	...	122.53	0.01	...	0.01	45.10	...	45.10	0.02	...	0.02
8. General Financial and Trading Institutions	1165.00	...	1165.00	2760.00	...	2760.00	2760.00	...	2760.00	1665.01	...	1665.01
9. Other General Economic Services	0.40	...	0.40	0.17	...	0.17	0.20	...	0.20	0.20	...	0.20
10. Investments in Agricultural Financial Institutions	...	315.00	315.00	...	640.00	640.00	...	1405.50	1405.50	...	3568.00	3568.00
11. Other Capital Outlay on Industries and Minerals	...	1300.00	1300.00	...	500.00	500.00	...	500.00	500.00	...	1000.01	1000.01
12. Investments in General Financial and Trading Institutions	...	25600.00	25600.00	...	26500.00	26500.00	...	26000.00	26000.00	...	10000.01	10000.01
13. Loans to Agricultural Financial Institutions	...	111.22	111.22	...	...	...	...	...	...	...	...	...

(In ₹ crores)

	Actual 2015-2016			Budget 2016-2017			Revised 2016-2017			Budget 2017-2018		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
14. Other Loans to Industries and Minerals	...	239.81	239.81	...	200.00	200.00	...	175.88	175.88	...	150.00	150.00
Total-Economic Services	14293.32	27566.03	41859.35	2761.06	27840.00	30601.06	2843.44	28081.38	30924.82	1666.17	14718.02	16384.19
Grand Total	14537.93	27566.03	42103.96	4135.52	27840.00	31975.52	3418.62	28081.38	31500.00	2731.98	14718.02	17450.00

The lower allocation in BE (2017-18) than RE (2016-17) is due to less provision for recapitalization of PSBs as per Cabinet approval.

1. **Secretariat- General Services:** The provision is for secretariat expenditure of the Departments of Financial Services.

2.01. **Office of Special Court:** The provision is for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities.

2.02. **Office of Custodian:** The provision is for Office of the Custodian.

2.05. **Debt Recovery Tribunals (DRTs):** The provision is for Debt Recovery Tribunals.

2.06. **Office of Court Liquidator:** The provision is for Office of Court Liquidator.

4. **Recapitalization of Public Sector Banks:** The provision is for Recapitalization of Public Sector Banks to enable them to maintain their Tier-I CRAR at comfortable level..

5. **Transfer to National Investment Fund (NIF):** The provision is for transfer to National Investment Fund.

6. **Less- met from National Investment Fund (NIF):** met from National Investment Fund (NIF) for Bank recapitalization.

7. **Subscription to the Share Capital of Export-Import Bank of India (Exim Bank):** The provision is for EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

8. **Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD):** The provision is for augmenting the capital to NABARD, which includes ₹ 500 crore for lending to Polavaram Project.

9. **Recapitalization of Regional Rural Banks:** The provision is for recapitalization of Regional Rural Banks.

10. **Equity Capital to Micro Units Development Refinance Agency (MUDRA) Bank:** The provision is for augmenting the capital to MUDRA Bank.

11. **Equity support to India Infrastructure Finance Company Limited (IIFCL):** The provision is for equity support to IIFCL keeping in view the business programme and capital requirement.

12. **Equity Support to Industrial Finance Corporation of India (IFCI):** The provision is for equity support to IFCI.

14. **Grants to ICICI Bank for Externally Aided Components:** The provision is for payment of grants to ICICI Bank deposited under Interest Deferential fund for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (kfw) under the bilateral credit agreement between Government of India and Government of Germany.

15. **Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System:** The provision is for contribution to Financial Inclusion Fund of NABARD to promote AADHAR Enable Payment System.

16. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.

19. **World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India:** The provision is for World Bank assisted project on Low Income Housing Finance in India to improve access to Microfinance in India.

21. **Transfer to Security Redemption Fund (SRF) towards subscription in the Rights issue of equity share of State Bank of India:** The provision is for transfer to Securities Redemption Fund for redeeming Securities issued against subscription to the Rights issue of Equity Shares of State Bank of India.

22. **Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF):** The provision is for redemption of Securities issued to Stressed Assets Stabilization Fund to IDBI Bank.

23. **Support to Pradhan Mantri Jan Dhan Yojana:** The provision is for Pradhan Mantri Jan Dhan Yojana to provide a life cover to all PMJDY account holders subject to certain eligibility conditions of the scheme.

24. **Govt. Co-contribution to NPS under Swavalamban Scheme:** The provision is for funding support under Swavalamban Scheme to encourage the people from unorganized sector to voluntarily save for their retirement by enrolling themselves under the National Pension System.

25. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.

26. **Govt. contribution to subscribers of Aam Admi Bima Yojana (AABY):** The provision is to provide Government's contribution to Social Security Fund and Scholarship Fund under Aam Aadmi.Bima Yojana.

27. **Refund of Service Tax Paid under Varishta Pension Bima Yojana (VPBY)-2014:** The provision is for payment to Life Insurance Corporation of India for refund of Service Tax paid under Varishta Pension Bima Yojana -2014.
28. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.
29. **Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness):** The provision is for publicity & awareness for Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana.
30. **Pradhan Mantri Mudra Yojana (through NCGTC):** This is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Loans extended under Pradhan Mantri Mudra Yojana.
31. **Stand-Up India (through NCGTC):** This is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to set up Stand-Up India initiative to encourage green filed enterprises by SC/ST and Women Entrepreneurs.
32. **Credit Guarantee Fund for Factoring (through NCGTC):** This is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Factoring.
35. **Pension Fund Regulatory and Development Authority (PFRDA):** The provision is for Grant-in-aid (General) and (Salary) to Pension Fund Regulatory and Development Authority (PFRDA).