

Tax Revenue

Tax Revenue		Major Head	(In crores of Rupees)			
			Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	367633.19	415382.00	392657.49	428158.42
1.02.	Surcharge	0020	14302.09	41538.00	47118.90	51379.01
1.03.	Education Cess	0020	12211.66	13708.00	13193.29	14386.12
1.04.	Miscellaneous receipts	0020	34777.80	...	...	...
<i>Total-Corporation Tax</i>			<i>428924.74</i>	<i>470628.00</i>	<i>452969.68</i>	<i>493923.55</i>
2. Taxes on Income						
2.01.	Collections	0021	238074.04	303991.00	275761.29	328463.08
2.02.	Surcharge	0021	1343.06	7500.00	7500.00	7650.00
2.03.	Education Cess	0021	7581.47	9345.00	8391.95	9662.60
2.04.	Miscellaneous receipts	0021	11327.08	...	...	...
2.05.	Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.06.	Security Transaction Tax	0034	7398.15	6531.00	7398.00	7398.00
2.07.	Hotel Receipts Tax	0023	0.94	...	...	...
2.08.	Interest Tax	0024	5.58	...	...	...
2.09.	Fringe Benefit Tax	0026	-8.27	...	...	...
2.10.	Other Taxes on Income and Expenditure	0028	10.86	...	...	...
<i>Total-Taxes on Income</i>			<i>265732.91</i>	<i>327367.00</i>	<i>299051.24</i>	<i>353173.68</i>
3. Wealth Tax						
3.01.	Estate Duty	0031	0.22	...	...	...
3.02.	Taxes on Wealth	0032	1085.50	...	...	...
3.03.	Gift Tax	0033	0.49	...	...	...
<i>Total-Wealth Tax</i>			<i>1086.21</i>	...	...	...
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	52643.90	60000.00	57179.00	64729.00
4.01.02.	Additional Duty of Customs (CVD)	0037	93244.56	101921.00	107603.00	116700.00
4.01.03.	Special CV Duty	0037	29298.31	32400.00	31329.00	34000.00
4.01.04.	Additional Duty of Customs on Motor Spirit	0037	17.68	...	12.00	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	0.02	...	1.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	53.04	...	12.00	...
4.01.07.	National Calamity Contingent Duty	0037	976.83	1640.00	1410.00	1550.00
4.01.08.	Education Cess	0037	3432.27	3624.00	3700.00	4150.00
4.01.09.	Secondary & Higher Education Cess	0037	1603.45	1812.00	1850.00	2075.00
<i>Total-Import Duties</i>			<i>181270.06</i>	<i>201397.00</i>	<i>203096.00</i>	<i>223204.00</i>
4.02.	Export Duty	0037	667.35	1050.00	790.00	850.00
4.03.	Cesses on Exports	0037	39.31	44.00	114.00	120.00
4.04.	Other Receipts	0037	6039.47	5845.00	5500.00	5826.00
<i>Total-Customs</i>			<i>188016.19</i>	<i>208336.00</i>	<i>209500.00</i>	<i>230000.00</i>
5. Union Excise Duties						
5.01.	Basic & Special Excise Duties excluding Cess on Motor Spirit & High Speed Diesel Oil	0038	115792.11	128087.00	157710.00	173161.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	5978.46	10500.00	18000.00	19500.00
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	19143.53	32600.00	55000.00	58500.00
5.04.	National Calamity Contingent Duty	0038	2484.05	4050.00	4500.00	4900.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	15090.17	15600.00	17500.00	19000.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	1090.89	1060.00	1100.00	1190.00
5.07.	Cesses administered by Department of Revenue					

			(In crores of Rupees)			
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5.07.01.	Education Cess	0038	4282.95	...	44.00	...
5.07.02.	Secondary & Higher Education Cess	0038	2144.68	...	22.00	...
5.07.03.	Cess on Crude Oil	0038	14655.05	...	14962.19	10303.03
5.07.04.	Cess on Bidi	0038	150.21	...	154.18	159.96
5.07.05.	Cess on Sugar	0038	564.96	...	579.90	601.65
5.07.06.	Cess on Automobiles	0038	370.35	...	380.14	394.40
5.07.07.	Others	0038	89.17	23141.96	-75.74	141.76
5.07.08.	Clean Environment Cess (Erstwhile- Clean Energy Cess)	0038	5393.46	13118.04	12623.33	26148.20
5.07.09.	Infrastructure Cess	0038	...	...	...	3000.00
<i>Total-Cesses administered by Department of Revenue</i>			<i>27650.83</i>	<i>36260.00</i>	<i>28690.00</i>	<i>40749.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal and Coke	0038	597.23	580.00	530.00	580.00
5.08.02.	Salt	0038	4.25	4.10	5.00	...
5.08.03.	Rubber	0038	104.99	105.00	110.00	110.00
5.08.04.	Mica	0038	2.54	2.73	2.73	...
5.08.05.	Iron Ore, Manganese Ore & Chrome Ore	0038	15.14	16.70	16.70	...
5.08.06.	Lime Stone and Dolomite	0038	14.46	15.98	15.98	...
5.08.07.	Cine Workers	0038	1.73	1.93	1.93	...
5.08.08.	Prevention & Control of (Air & Water) Pollution	0045	251.22	250.00	200.00	250.00
5.08.08.01.	Less-Receipts netted against expenditure	0045	-251.22	-250.00	-200.00	-250.00
<i>Net</i>			<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
5.08.09.	Research and Development	0045	654.09	750.00	780.00	800.00
5.08.10.	Beedi Fund	0038	155.93	170.00	170.00	170.00
5.08.11.	Cess under other Accounts	0045	5.57	4.50	9.00	9.50
5.08.12.	Cess Collection on Textiles & Textile Machinery	0038	1.29	0.60	1.00	...
<i>Net-Cesses administered by Other Departments</i>			<i>1557.22</i>	<i>1651.54</i>	<i>1642.34</i>	<i>1669.50</i>
<i>Net-Union Excise Duties</i>			<i>188787.26</i>	<i>229808.54</i>	<i>284142.34</i>	<i>318669.50</i>
6. Service Tax						
6.01.	Collections	0044	163248.42	208856.00	205080.00	216000.00
6.02.	Education Cess	0044	3170.19	612.00	786.00	...
6.03.	Secondary & Higher Education Cess	0044	1550.43	306.00	384.00	...
6.04.	Swachh Bharat Cess	0044	...	...	3750.00	10000.00
6.05.	Krishi Kalyan Cess	0044	...	...	...	5000.00
<i>Total-Service Tax</i>			<i>167969.04</i>	<i>209774.00</i>	<i>210000.00</i>	<i>231000.00</i>
7. Other Taxes and Duties on Commodities and Services						
7.01.	Taxes on Sale, Trade etc.	0040	0.85	...	...	...
7.02.	Other Taxes	0045	1163.58	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>1164.43</i>	<i>...</i>	<i>...</i>	<i>...</i>
8. Taxes of Union Territories						
8.01.	Land Revenue	0710	2.97	6.25	7.40	7.45
8.02.	Stamps and Registration	0710	158.52	180.65	165.10	174.10
8.03.	State Excise Duties	0710	531.82	540.00	563.00	602.00
8.04.	Sales Tax	0710	2284.68	2605.00	2980.00	3094.00
8.05.	Taxes on Vehicles	0710	166.78	183.05	179.85	185.20
8.06.	Taxes on goods and passengers	0710	9.09	8.42	8.42	9.17
8.07.	Taxes and Duties on Electricity	0710	22.07	19.50	15.00	18.00
8.08.	Other Taxes and Duties	0710	27.82	34.15	29.06	31.16
<i>Total-Taxes of Union Territories</i>			<i>3203.75</i>	<i>3577.02</i>	<i>3947.83</i>	<i>4121.08</i>
Total-Tax Revenue			1244884.53	1449490.56	1459611.09	1630887.81
9. Less-NCCD transferred to the National Disaster Response Fund						
9.01.	NCCD (Customs)	0037	-976.83	-1640.00	-1410.00	-1550.00

		(In crores of Rupees)			
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9.02. NCCD (Union Excise)	0038	-2484.05	-4050.00	-4500.00	-4900.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>		-3460.88	-5690.00	-5910.00	-6450.00
10. Less - States' Share	0710	-337808.45	-523958.24	-514657.19	-570336.59
11. Less - States' share adjustment as per Actual	0710	...	...	8464.22	...
Grand Total		903615.20	919842.32	947508.12	1054101.22

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2016-17. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2015-16 and between the latter and the Budget Estimates for 2016-17, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Fourteenth Finance Commission.

1. Corporation Tax: This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2015-2016 is ₹ 452969.68 crore as against Budget Estimate of ₹ 470628 crore. Budget Estimate for 2016-2017 is ₹ 493923.55 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2015-2016 is ₹ 299051.24 crore as against the Budget Estimate of ₹ 327367 crore. Budget Estimate for 2015-16 is ₹ 353173.68 crore.

3. Wealth Tax: This is a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957.

4. Customs: Revised Estimate of Customs Duties for 2015-2016 is ₹ 209500 crore as against the Budget Estimate of ₹ 208336 crore. Budget Estimate for 2016-2017 is ₹ 230000 crore.

4.01.01. Basic Duty: Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

4.01.02. Additional Duty of Customs (CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. Standard CENVAT rate of Central Excise duty was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f. 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5% on excisable goods. Education Cess & Secondary and Higher Education Cess on imported goods, however, continue to be levied.

4.01.03. Special CV Duty: Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counterbalance sales tax, VAT, local tax or otherwise.

4.01.04. Additional Duty of Customs on Motor Spirit: Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

4.01.05. Additional Duty of Customs on High Speed Diesel Oil: Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

4.01.06. Special Additional Duty of Customs on Motor Spirit: Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

4.01.07. National Calamity Contingent Duty: National Calamity Contingent Duty was imposed under Section 134 of the Finance Act, 2003 on imported multi-utility vehicles, polyester filament yarn, two wheelers and subsequently it was extended to certain specified goods such as motor car, petroleum crude, mobile phones etc. National Calamity Contingent Duty has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

4.01.08. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

4.01.09. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

4.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Custom duties in 2014-15 was ₹ 950.86 crore. R.E 2015-16 and B.E 2016-17 for collection of arrears of Customs duties are ₹ 2500 crore and ₹ 1000 crore respectively.

5. Union Excise Duty: Revised Estimate of Union Excise Duties for 2015-16 is ₹ 284142.34 crore as against the Budget Estimate of ₹ 229808.54 crore. Budget Estimate for 2016-17 is ₹ 318669.50 crore.

5.01. Basic and Special Excise Duty: Basic Excise Duty and Special Excise Duty are leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act, 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5%.

5.02. Additional Duty of Excise on Motor Spirit: Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

5.03. Additional Duty of Excise on High Speed Diesel Oil: Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

5.04. National Calamity Contingent Duty: National Calamity Contingent Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to:

(a) Polyester filament yarn, motor car, two wheeler and multi-utility vehicle @ 1% and

(b) Crude petroleum oil @ ₹50 per metric tonne.

5.05. Special Additional Duty of Excise on Motor Spirit: Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

5.06. Surcharge on Pan Masala and Tobacco Products: An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.

5.07. Clean Environment Cess (erstwhile-Clean Energy Cess): It was imposed under section 83 of Finance Act, 2010 on row coal, lignite and peat produced in India. The cess has come into force w.e.f 01.07.2010 and it is collected as duty of excise.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2014-15 was ₹ 1615.88 crore. R.E 2015-16 and B.E 2016-17 for collection of arrears of Central Excise duties are ₹ 2000 crore and ₹ 2000 crore respectively.

6. Service Tax: Revised Estimate of Service Tax for 2015-16 is ₹ 210000 crore as against the Budget Estimate of ₹ 209774 crore. Budget Estimate for 2016-2017 is ₹ 231000 crore.

Education Cess & Secondary and Higher Education Cess on taxable services were subsumed in Service Tax, which has been rationalized at 14%, w.e.f 01.06.2015. Further, Swachh Bharat Cess has been imposed @0.5% w.e.f. 15.11.2015, on all services which are not exempt from service tax or otherwise not liable to service tax.

Negative List: A 'Negative List' approach to taxation of services has been introduced with effect from 01.07.2012. The services specified in the 'Negative List' shall remain outside the tax net. All other services, except those specifically exempted by the exercise of powers under section 93(1) of the Finance Act, 1994, would thus be chargeable to service tax.

Arrear Collection: The actual collection of arrears of Service Tax in 2014-15 was ₹ 900.70 crore. R.E. 2015-16 and B.E 2016-17 for collection of arrears of Service Tax are ₹ 2500 crore and ₹ 2000 crore respectively.