INTRODUCTORY NOTE

The document provides an Abstract of Receipts at the very beginning followed by details of Tax Revenue, Non Tax Revenue and Capital Receipts.

In the spirit of "Cooperative Federalism" Union Government has accepted the recommendations of Fourteenth Finance Commission. During the award period 2015-2020, 42% of the divisible pool of Union Taxes will be devolved to States. Government has also accepted the horizontal distribution of States share as recommended by Fourteenth Finance Commission. BE 2015-16 in Statement of Tax Revenue and State-wise distribution of net proceeds of Union Taxes and duties (Annexure-10) reflect this.

Annexes:


Annex 6 gives Details of Current Rupee Loans of the Central Government, while Annex 6A to 6B provide details of market loans, and Annex 6C indicates the details of Special Government Securities issued to RBI and other Nationalised Banks. Annexes 6D to 6K provide details on Special Securities issued in lieu of Subsidies and special bonds issued to various Financial Institutions, including securitisation of POLIF from Public Account to Market Loans. Annex 7A shows the Sources and Application of National Small Savings Fund while Annex 7B is a Financial Statement of the National Small Savings Fund. Annex 8 has the details of Liability on Annuity Projects.


Actuals for 2013-14 in Receipts Budget are provisional.