

Tax Revenue

Tax Revenue		Major Head	(In crores of Rupees)			
			Actual 2011-2012	Budget 2012-2013	Revised 2012-2013	Budget 2013-2014
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	298529.07	345823.00	333417.00	376782.00
1.02.	Surcharge	0020	14625.80	15562.00	15004.00	30519.00
1.03.	Education Cess	0020	9661.30	10842.00	10453.00	12219.00
1.04.	Miscellaneous receipts	0020	...	1000.00	...	...
<i>Total-Corporation Tax</i>			<i>322816.17</i>	<i>373227.00</i>	<i>358874.00</i>	<i>419520.00</i>
2. Taxes on Income						
2.01.	Collections	0021	159629.45	183678.00	193932.00	229502.00
2.02.	Surcharge	0021	52.00	...	...	4400.00
2.03.	Education Cess	0021	4803.40	5688.00	5998.00	7017.00
2.04.	Miscellaneous receipts	0021	...	500.00	...	...
2.05.	Banking Transaction Tax (BCTT)	0036	0.09	...	...	...
2.06.	Security Transaction Tax	0034	5656.26	5920.00	6165.00	6720.00
2.07.	Hotel Receipts Tax	0023	3.67	...	...	...
2.08.	Interest Tax	0024	2.57	...	...	...
2.09.	Fringe Benefit Tax	0026	174.51	...	...	...
2.10.	Other Taxes on Income and Expenditure	0028	20.68	...	...	...
<i>Total-Taxes on Income</i>			<i>170342.63</i>	<i>195786.00</i>	<i>206095.00</i>	<i>247639.00</i>
3. Wealth Tax						
3.01.	Estate Duty	0031	0.48	...	...	...
3.02.	Taxes on Wealth	0032	786.67	1244.00	866.00	950.00
3.03.	Gift Tax	0033	0.99	...	...	...
<i>Total-Wealth Tax</i>			<i>788.14</i>	<i>1244.00</i>	<i>866.00</i>	<i>950.00</i>
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	45984.96	55610.00	47000.00	53850.00
4.01.02.	Additional Duty of Customs (CVD)	0037	64235.47	83700.00	81600.00	92500.00
4.01.03.	Special CV Duty	0037	21862.35	28200.00	24600.00	27900.00
4.01.04.	Additional Duty of Customs on Motor Spirit	0037	119.02	...	20.00	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	191.28	...	100.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	357.07	...	60.00	...
4.01.07.	National Calamity Contingent Duty	0037	1103.55	1300.00	1150.00	1300.00
4.01.08.	Education Cess	0037	3459.31	4200.00	2700.00	3085.00
4.01.09.	Secondary & Higher Education Cess	0037	1751.27	2100.00	1350.00	1543.00
<i>Total-Import Duties</i>			<i>139064.28</i>	<i>175110.00</i>	<i>158580.00</i>	<i>180178.00</i>
4.02.	Export Duty	0037	6413.53	6500.00	3200.00	3630.00
4.03.	Cesses on Exports	0037	66.35	70.00	40.00	44.00
4.04.	Other Receipts	0037	3783.34	5014.00	3033.00	3456.00
<i>Total-Customs</i>			<i>149327.50</i>	<i>186694.00</i>	<i>164853.00</i>	<i>187308.00</i>
5. Union Excise Duties						
5.01.	Basic & Special Excise Duties excluding Cess on Motor Spirit & High Speed Diesel Oil	0038	91548.39	120130.00	106800.00	126010.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	3853.49	4150.00	3800.00	4200.00
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	14574.51	15800.00	15725.00	17000.00
5.04.	National Calamity Contingent Duty	0038	3034.52	3500.00	3225.00	3500.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	11026.97	13400.00	11800.00	13000.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	1127.93	1250.00	1050.00	1190.00
5.07.	Cesses administered by Department of Revenue					

			(In crores of Rupees)				
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5.07.01.	Education Cess	0038	3273.22	4000.00	4400.00	4990.00	
5.07.02.	Secondary & Higher Education Cess	0038	1603.77	2000.00	2200.00	2495.00	
5.07.03.	Others	0038	11493.40	24770.00	18124.00	20015.25	
5.07.04.	Clean Energy Cess	0038	2579.55	3864.20	3336.00	3536.75	
<i>Total-Cesses administered by Department of Revenue</i>			<i>18949.94</i>	<i>34634.20</i>	<i>28060.00</i>	<i>31037.00</i>	
5.08.	Cesses administered by Other Departments						
5.08.01.	Coal and Coke	0038	518.65	560.00	550.00	560.00	
5.08.02.	Salt	0038	3.67	3.75	3.70	3.80	
5.08.03.	Rubber	0038	87.03	110.00	110.00	110.00	
5.08.04.	Mica	0038	2.00	2.15	2.15	2.34	
5.08.05.	Iron Ore, Manganese Ore & Chrome Ore	0038	12.00	13.56	13.56	14.78	
5.08.06.	Lime Stone and Dolomite	0038	5.00	13.05	13.05	14.25	
5.08.07.	Cine Workers	0038	1.50	1.63	1.63	1.78	
5.08.08.	Prevention & Control of (Air & Water) Pollution	0045	220.19	250.00	250.00	250.00	
5.08.08.01.	Less-Receipts netted against expenditure	0045	-220.19	-250.00	-250.00	-250.00	
<i>Net</i>			<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	
5.08.09.	Research and Development	0045	702.54	616.00	677.00	745.00	
5.08.10.	Beedi Fund	0038	150.00	160.00	160.00	160.00	
5.08.11.	Cess under other Accounts	0045	3.66	5.00	4.00	4.00	
5.08.12.	Cess Collection on Textiles & Textile Machinery	0038	5.37	1.00	1.00	1.00	
<i>Net-Cesses administered by Other Departments</i>			<i>1491.42</i>	<i>1486.14</i>	<i>1536.09</i>	<i>1616.95</i>	
<i>Net-Union Excise Duties</i>			<i>145607.17</i>	<i>194350.34</i>	<i>171996.09</i>	<i>197553.95</i>	
6. Service Tax							
6.01.	Collections	0044	94867.31	120350.00	128797.00	174846.00	
6.02.	Education Cess	0044	1873.17	2450.00	2600.00	3530.00	
6.03.	Secondary & Higher Education Cess	0044	768.44	1200.00	1300.00	1765.00	
<i>Total-Service Tax</i>			<i>97508.92</i>	<i>124000.00</i>	<i>132697.00</i>	<i>180141.00</i>	
7. Other Taxes and Duties on Commodities and Services							
7.01.	Taxes on Sale, Trade etc.	0040	0.39	...	...	...
7.02.	Other Taxes	0045	...	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>0.39</i>	<i>...</i>	<i>...</i>	<i>...</i>	
8. Taxes of Union Territories							
8.01.	Land Revenue	0710	...	3.45	4.82	4.82	
8.02.	Stamps and Registration	0710	...	132.73	134.30	135.19	
8.03.	State Excise Duties	0710	...	374.00	400.47	393.89	
8.04.	Sales Tax	0710	2785.44	1656.06	1945.00	2055.45	
8.05.	Taxes on Vehicles	0710	...	110.80	133.80	132.90	
8.06.	Taxes on goods and passengers	0710	...	5.90	6.37	6.40	
8.07.	Taxes and Duties on Electricity	0710	...	15.00	15.55	15.27	
8.08.	Other Taxes and Duties	0710	...	12.51	15.21	14.21	
<i>Total-Taxes of Union Territories</i>			<i>2785.44</i>	<i>2310.45</i>	<i>2655.52</i>	<i>2758.13</i>	
Total-Tax Revenue			889176.36	1077611.79	1038036.61	1235870.08	
9. Less-NCCD transferred to the National Disaster Response Fund							
9.01.	NCCD (Customs)	0037	-999.48	-1155.00	-1150.00	-1300.00	
9.02.	NCCD (Union Excise)	0038	-2998.44	-3465.00	-3225.00	-3500.00	
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-3997.92</i>	<i>-4620.00</i>	<i>-4375.00</i>	<i>-4800.00</i>	
10. Less - States' Share			0710	-253022.44	-301920.76	-294047.45	-346991.76
11. Less - States' share adjustment as per Actual			0710	-2391.19	...	2500.83	...
Grand Total			629764.81	771071.03	742114.99	884078.32	

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2013-14. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the

Budget and Revised Estimates, 2012-13 and between the latter and the Budget Estimates for 2013-14, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2010-2015, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Thirteenth Finance Commission.

1. Corporation Tax: This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2012-2013 is ₹ 358874 crore as against Budget Estimate of ₹ 373227 crore. Budget Estimate for 2013-2014 is ₹ 419520 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2012-2013 is ₹ 206095 crore as against the Budget Estimate of ₹ 195786 crore. Budget Estimate for 2013-14 is ₹ 247639 crore.

3. Wealth Tax: This is a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Revised Estimate of Wealth Tax for 2012-2013 is ₹ 866 crore as against Budget Estimate of ₹ 1244 crore. Budget Estimate for 2013-2014 is ₹ 950 crore.

4. Customs: Revised Estimate of Customs Duties for 2012-2013 is ₹ 164853 crore as against the Budget Estimate of ₹ 186694 crore. Budget Estimate for 2013-2014 is ₹ 187308 crore.

4.01.01. Basic Duty: Basic Duty of Customs is leviable on imported goods under the Customs Act., 1962.

4.01.02. Additional Duty of Customs (CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. Mean CENVAT rate of Central Excise duty was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012.

4.01.03. Special CV Duty: Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counterbalance sales tax, VAT, local tax or otherwise.

4.01.04. Additional Duty of Customs on Motor Spirit: Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. . This is commonly known as road cess.

4.01.05. Additional Duty of Customs on High Speed Diesel Oil: Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

4.01.06. Special Additional Duty of Customs on Motor Spirit: Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

4.01.07. National Calamity Contingent Duty: National Calamity Contingent Duty was imposed under Section 134 of the Finance Act, 2003 on imported multi-utility vehicles, polyester filament yarn, two wheelers and subsequently it was extended to certain specified goods such as motor car, petroleum crude, mobile phones etc. National Calamity Contingent Duty has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

4.01.08. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1985). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

4.01.09. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

4.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Customs Duties in 2011-12 was ₹2043.85 The RE 2012-13 and BE 2013-14 for collection of arrears of Customs Duties are ₹ 2601.61 crore and ₹1450 crore respectively.

5. Union Excise Duty: Revised Estimate of Union Excise Duties for 2012-13 is ₹ 171996.09 crore as against the Budget Estimate of ₹194350.34 crore. Budget Estimate for 2013-2014 is ₹197553.95 crore.

5.01. Basic and Special Excise Duty: Basic Excise Duty and Special Excise Duty are leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act, 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012.

5.02. Additional Duty of Excise on Motor Spirit: Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

5.03. Additional Duty of Excise on High Speed Diesel Oil: Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

5.04.. National Calamity Contingent Duty: National Calamity Contingent Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to:

(a) Polyester filament yarn, motor car, two wheeler and multi-utility vehicle @ 1% and

(b) Crude petroleum oil @ ₹ 50 per metric tonne

5.05. Special Additional Duty of Excise on Motor Spirit: Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

5.06. Surcharge on Pan Masala and Tobacco Products: An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.

5.07.01. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Excise.

5.07.02. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Excise.

Arrear Collection: The actual collection of arrears of Central Excise Duties in 2011-12 was ₹2049.50 crore. The RE 2012-13 and BE 2013-14 for collection of arrears of Central Excise Duties are ₹1781.96 crore and ₹1400 crore respectively.

5.07.04. Clean Energy Cess: Clean Energy Cess was imposed under section 83 of Finance Act 2010 on raw coal, lignite and peat produced in India @ ₹50 per tonne. The cess has come into force w.e.f. 01.07.2010 and it is collected as duty of excise.

6. Service Tax: Revised Estimate of Service Tax for 2012-13 is ₹132697 crore as against the Budget Estimate of ₹ 124000 crore. Budget Estimate for 2013-2014 is ₹ 180141 crore.

The rate of Service Tax has been increased from 10% to 12% w.e.f. 01.04.2012.

Negative List: A 'Negative List' approach to taxation of services has been introduced with effect from 01.07.2012. The services specified in the 'Negative List' shall remain outside the tax net. All other services, except those specifically exempted by the exercise of powers under Section 93 (1) of the Finance Act, 1994, would thus be chargeable to Service Tax.

6.02. Education Cess and Higher Education Cess: Education Cess and Higher Education Cess are leviable @ 2% and 1 % respectively on the total Service Tax.

Arrear Collection: The actual collection of arrears of Service Tax in 2011-12 was ₹3490.55 crore. The Revised Estimates 2012-13 and Budget Estimates 2013-14 for collection of arrears of Service Tax are ₹1407.66 crore and ₹1150 crore respectively.

8. Taxes of Union Territories: This comprises of taxes collected by UT Governments without Legislature and include items of taxes normally collected by States. These taxes collected by UTs accrue to Central Government.

9. NCCD transferred to the National Disaster Response Fund (NDRF): Revised Estimates of National Calamity Contingency Duty transferred to the National Disaster Response Fund for 2012-13 is ₹4375 crore as against the Budget Estimate of ₹4620 crore. Budget Estimate for 2013-2014 is ₹ 4800 crore.

10. States' Share: Revised Estimates of States' share in Central Taxes and Duties for 2012-13 is ₹ 294047.45 crore, from which ₹ 2500.83 crore is adjustable difference of excess releases made during 2011-12 as per RE and Actual collection of taxes and duties, as against the Budget Estimate of ₹301920.76 crore. Budget Estimate for 2013-2014 is ₹ 346991.76 crore.

Arrears of Tax Revenue: In compliance of Rule 6 of the Fiscal Responsibility & Budget Management Rules, 2004 (FRBM Rules), a disclosure Statement on Tax Revenues raised but not realized in respect of the principal taxes is at Annex.11.