

Tax Revenue

(In ₹ crores)

Tax Revenue	Major Head	Actual 2015-2016	Budget 2016-2017	Revised 2016-2017	Budget 2017-2018
Tax Revenue					
1. Corporation Tax					
1.01. Collections	0020	422770.27	428158.42	435943.07	475502.85
1.02. Surcharge	0020	17754.06	51379.01	43594.31	47550.29
1.03. Education Cess	0020	12704.00	14386.12	14386.12	15691.59
1.04. Miscellaneous Receipts	0020	...	...	...	...
<i>Total-Corporation Tax</i>		<i>453228.33</i>	<i>493923.55</i>	<i>493923.50</i>	<i>538744.73</i>
2. Taxes on Income					
2.01. Collections	0021	270312.15	328463.08	326463.10	412477.27
2.02. Surcharge	0021	1565.16	7650.00	7650.00	9347.50
2.03. Education Cess	0021	8445.19	9662.60	9662.60	9662.60
2.04. Krishi Kalyan Cess	0021	...	...	2000.00	2000.00
2.05. Miscellaneous Receipts	0021	...	...	...	...
2.06. Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.07. Security Transaction Tax	0034	7350.12	7398.00	7398.00	7767.90
2.08. Hotel Receipts Tax	0023	0.59	...	...	...
2.09. Interest Tax	0024	5.31	...	...	...
2.10. Fringe Benefit Tax	0026	-45.82	...	...	...
2.11. Other Taxes on Income and Expenditure	0028	4.42	...	...	...
<i>Total-Taxes on Income</i>		<i>287637.12</i>	<i>353173.68</i>	<i>353173.70</i>	<i>441255.27</i>
3. Wealth Tax					
3.01. Estate Duty	0031	0.67	...	...	...
3.02. Taxes on Wealth	0032	1078.59	...	...	...
3.03. Gift Tax	0033	...	...	...	...
<i>Total-Wealth Tax</i>		<i>1079.26</i>	<i>...</i>	<i>...</i>	<i>...</i>
4. Customs					
4.01. Import Duties					
4.01.01. Basic Duties	0037	59683.80	64729.00	63500.00	72150.00
4.01.02. Additional Duty on Customs(CVD)	0037	106249.48	116700.00	108000.00	122000.00
4.01.03. Special CV Duty	0037	30033.47	34000.00	31350.00	35250.00
4.01.04. Additional Duty on Customs on Motor Spirit	0037	0.18	...	...	...
4.01.05. Additional Duty of Custom on High Speed Diesel Oil	0037	1.71	...	...	...
4.01.06. Special Additional Duty of Customs on Motor Spirit	0037	0.18	...	...	...
4.01.07. National Calamity Contingent Duty	0037	1640.00	1550.00	1550.00	2500.00
4.01.08. Education Cess	0037	3687.02	4150.00	3700.00	4200.00
4.01.09. Secondary and Higher Education Cess	0037	1779.04	2075.00	1850.00	2100.00
<i>Total-Import Duties</i>		<i>203074.88</i>	<i>223204.00</i>	<i>209950.00</i>	<i>238200.00</i>
4.02. Export Duty	0037	900.80	850.00	600.00	650.00
4.03. Cesses on Exports	0037	122.39	120.00	150.00	160.00
4.04. Other Receipts	0037	6239.93	5826.00	6300.00	5990.00
<i>Total-Customs</i>		<i>210338.00</i>	<i>230000.00</i>	<i>217000.00</i>	<i>245000.00</i>
5. Union Excise Duties					
5.01. Basic and Special Excise Duties excluding Cess on Motor Spirit and High Speed Diesel Oil	0038	163635.07	173161.00	225750.00	240000.00
5.02. Additional Duty of Excise on Motor Spirit	0038	17300.65	19500.00	21800.00	22000.00
5.03. Additional Duty of Excise on High Speed Diesel Oil	0038	52239.32	58500.00	59000.00	59250.00
5.04. National Calamity Contingent Duty	0038	4050.00	4900.00	4900.00	7500.00
5.05. Special Additional Duty of Excise on Motor Spirit	0038	18171.25	19000.00	21000.00	21300.00

		(In ₹ crores)				
Tax Revenue	Major Head	Actual 2015-2016	Budget 2016-2017	Revised 2016-2017	Budget 2017-2018	
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	1561.97	1190.00	3200.00	3400.00
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	0038	46.83	...	...	...
5.07.02.	Secondary & Higher Education Cess	0038	21.79	...	...	...
5.07.03.	Cess on Crude Oil	0038	14310.69	10303.03	13800.00	14000.00
5.07.04.	Cess on Bidi	0038	146.27	159.96	135.00	145.00
5.07.05.	Cess on Sugar	0038	1008.49	601.65	2800.00	3000.00
5.07.06.	Cess on Automobiles	0038	386.36	394.40	394.00	420.00
5.07.07.	Others	0038	392.59	141.76	221.00	235.00
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	0038	12675.60	26148.20	28500.00	29700.00
5.07.09.	Infrastructure Cess	0038	288.16	3000.00	4000.00	4050.00
<i>Total-Cesses administrated by Department of Revenue</i>			<i>29276.78</i>	<i>40749.00</i>	<i>49850.00</i>	<i>51550.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	0038	610.67	580.00	600.00	600.00
5.08.02.	Salt	0038	3.92	...	4.00	...
5.08.03.	Rubber	0038	100.23	110.00	130.00	130.00
5.08.04.	Mica	0038	2.73	...	3.14	...
5.08.05.	Iron Ore, Manganese & Chrome Ore	0038	15.84	...	18.50	...
5.08.06.	Lime Stone and Dolomite	0038	30.83	...	17.65	...
5.08.07.	Cine Workers	0038	1.93	...	2.09	...
5.08.08.	Prevention & Control of (Air & Water)Pollution	0045	242.98	250.00	250.00	250.00
5.08.08.01.	Receipts netted against expenditure	0045	-242.98	-250.00	-250.00	-250.00
<i>Net</i>			<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
5.08.09.	Research and Development	0045	914.81	800.00	950.00	980.00
5.08.10.	Beedi Fund	0038	146.27	170.00	140.00	190.00
5.08.11.	Cess under other Accounts	0045	9.53	9.50	3.19	...
5.08.12.	Cess Collection on Textiles & Textile Machinery	0038	1.09	...	0.01	...
<i>Net-Cesses administered by Other Departments</i>			<i>1837.85</i>	<i>1669.50</i>	<i>1868.58</i>	<i>1900.00</i>
<i>Net-Union Excise Duties</i>			<i>288072.89</i>	<i>318669.50</i>	<i>387368.58</i>	<i>406900.00</i>
6. Service Tax						
6.01.	Collections	0044	206150.09	216000.00	228000.00	252900.00
6.02.	Education Cess	0044	917.26	...	...	...
6.03.	Secondary & Higher Education Cess	0044	421.16	...	...	...
6.04.	Swachh Bharat Cess	0044	3925.74	10000.00	12500.00	13300.00
6.05.	Krishi Kalyan Cess	0044	...	5000.00	7000.00	8800.00
<i>Total-Service Tax</i>			<i>211414.25</i>	<i>231000.00</i>	<i>247500.00</i>	<i>275000.00</i>
7. Other Taxes and Duties on Commodities and Services						
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
7.02.	Other Taxes	0045	...	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
8. Taxes of Union Territories						
8.01.	Land Revenue	0710	21.02	7.45	7.48	8.72
8.02.	Stamps and Registration	0710	159.96	174.10	174.66	189.73
8.03.	State Excise Duties	0710	782.51	602.00	799.80	884.75
8.04.	Sales Tax	0710	2593.55	3094.00	3030.00	3300.00
8.05.	Taxes on Vehicles	0710	187.83	185.20	193.00	213.30
8.06.	Taxes on goods and passengers	0710	9.80	9.17	9.75	10.75
8.07.	Taxes and Duties on Electricity	0710	22.96	18.00	23.00	25.00
8.08.	Other Taxes and Duties	0710	100.63	31.16	39.47	47.21
<i>Total-Taxes of Union Territories</i>			<i>3878.26</i>	<i>4121.08</i>	<i>4277.16</i>	<i>4679.46</i>
Total-Tax Revenue			1455648.11	1630887.81	1703242.94	1911579.46

Tax Revenue		Major Head	Actual 2015-2016	Budget 2016-2017	Revised 2016-2017	(In ₹ crores) Budget 2017-2018
9. Less-NCCD transferred to the National Disaster Response Fund						
9.01.	NCCD (Customs)	0037	-1640.00	-1550.00	-1550.00	-2500.00
9.02.	NCCD (Union Excise)	0038	-4050.00	-4900.00	-4900.00	-7500.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-5690.00</i>	<i>-6450.00</i>	<i>-6450.00</i>	<i>-10000.00</i>
10. Less-States' Share		0710	-506192.96	-570336.59	-594315.03	-674565.45
11. Less-States' share adjustment as per Actual		0710	...	...	-13685.28	...
Grand Total			943765.15	1054101.22	1088792.63	1227014.01

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2017-18. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2016-17 and between the latter and the Budget Estimates for 2017-18, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Fourteenth Finance Commission.

1. Corporation Tax: This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2016-2017 is ₹ 493923.50 crore as against Budget Estimate of ₹ 493923.55 crore. Budget Estimate for 2017-2018 is ₹ 538744.73 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2016-2017 is ₹ 353173.70 crore as against the Budget Estimate of ₹ 353173.68 crore. Budget Estimate for 2017-18 is ₹ 441255.27 crore.

3. Wealth Tax: This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2015-2016 was ₹ 1078.59 crore. This Tax has been abolished since 2016-17.

4. Customs: Revised Estimate of Customs Duties for 2016-2017 is ₹ 217000 crore as against the Budget Estimate of ₹ 230000 crore. Budget Estimate for 2017-2018 is ₹ 245000 crore.

4.01.01. Basic Duties: Basic Duty of Customs is leviable on imported goods under the Customs Act., 1962.

4.01.02. Additional Duty on Customs(CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. Standard CENVAT rate of Central Excise duty was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5% on excisable goods. Education Cess & Secondary and Higher Education Cess on imported goods, however, continue to be levied.

4.01.03. Special CV Duty: Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counter balance sales tax, VAT, local tax or otherwise.

4.01.04. Additional Duty on Customs on Motor Spirit: Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

4.01.05. Additional Duty of Custom on High Speed Diesel Oil: Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

4.01.06. Special Additional Duty of Customs on Motor Spirit: Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

4.01.07. National Calamity Contingent Duty: National Calamity Contingent Duty was imposed under Section 134 of the Finance Act, 2003 on imported multi-utility vehicles, polyester filament yarn, two wheelers and subsequently it was extended to certain specified goods such as motor car, petroleum crude, mobile phones etc. National Calamity Contingent Duty has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

4.01.08. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

4.01.09. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

4.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Customs duties in 2015-16 was ₹ 825.14 crore. R.E 2016-17 and B.E 2017-18 for collection of arrears of Customs duties are ₹ 1000 crore and ₹ 1000 crore respectively.

5. Union Excise Duties: Revised Estimate of Union Excise Duties for 2016-17 is ₹ 387368.58 crore as against the Budget Estimate of ₹ 318669.50 crore. Budget Estimate for 2017-2018 is ₹ 406900 crore.

5.01. Basic and Special Excise Duties excluding Cess on Motor Spirit and High Speed Diesel Oil: Excise Duty and Special Excise Duty are leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act, 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5%.

5.02. Additional Duty of Excise on Motor Spirit: Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

5.03. Additional Duty of Excise on High Speed Diesel Oil: Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

5.04. National Calamity Contingent Duty: National Calamity Contingent Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to:

(a) Polyester filament yarn, motor car, two wheeler and multi-utility vehicle at 1% and

(b) Crude petroleum oil at ₹ 50 per metric tonne.

5.05. Special Additional Duty of Excise on Motor Spirit: Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

5.06. Surcharge on Pan Masala and Tobacco Products: An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.

5.07.08. Clean Environment Cess (Erstwhile-Clean Energy Cess): It was imposed under section 83 of Finance Act, 2010 on row coal, lignit and peat produced in India. The cess has come into force w.e.f. 01.07.2010 and it is collected as duty of excise.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2015-16 was ₹ 1690 crore. R.E. 2016-17 and B.E 2017-18 for collection of arrears of Central Excise duties are ₹ 2000 crore and ₹ 2500 crore respectively.

6. Service Tax: Revised Estimate of Service Tax for 2016-17 is ₹ 247500 crore as against the Budget Estimate of ₹ 231000 crore. Budget Estimate for 2017-2018 is ₹ 275000 crore.

Education Cess & Secondary and Higher Education Cess on taxable services were subsumed in Service Tax, which has been rationalized at 14%, w.e.f. 01.06.2015. Further, Swachh Bharat Cess has been imposed at 0.5% w.e.f. 15.11.2015, on all services which are not exempt from service tax or otherwise not liable to Service Tax.

Negative List: A 'Negative List' approach to taxation of services has been introduced with effect from 01.07.2012. The services specified in the 'Negative List' shall remain outside the tax net. All other services, except those specifically exempted by the exercise of powers under section 93(1) of the Finance Act, 1994, would thus be chargeable to service tax.

Arrear Collection: The actual collection of arrears of Service Tax in 2015-16 was ` 1564.75 crore. R.E 2016-17 and B.E 2017-18 for collection of arrears of Service Tax are ` 2000 crore and ` 2500 crore respectively.