

MINISTRY OF FINANCE
DEMAND NO. 32
Currency, Coinage and Stamps

A. The Budget allocations, net of recoveries, are given below:

Major Head	Budget 2005-2006			Revised 2005-2006			Budget 2006-2007			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	-76.09	-76.09	...	102.80	102.80	...	0.92	0.92	
Capital	...	181.69	181.69	...	11.55	11.55	...	0.08	0.08	
Total	...	105.60	105.60	...	114.35	114.35	...	1.00	1.00	
<i>(In crores of Rupees)</i>										
Currency, Coinage & Mint										
1. Currency Note Press										
1.01 Revenue Expenditure	2046	...	247.88	247.88	...	279.14	279.14	...	0.10	0.10
1.02 Less - Revenue Receipts	0046	...	-370.00	-370.00	...	-370.00	-370.00	...	...	...
1.03 Net		...	-122.12	-122.12	...	-90.86	-90.86	...	0.10	0.10
1.04 Capital Expenditure	4046	...	9.00	9.00	...	6.75	6.75	...	0.01	0.01
2. Bank Note Press										
2.01 Revenue Expenditure	2046	...	319.68	319.68	...	287.18	287.18	...	0.10	0.10
2.02 Less - Revenue Receipts	0046	...	-350.00	-350.00	...	-300.00	-300.00	...	...	...
2.03 Net		...	-30.32	-30.32	...	-12.82	-12.82	...	0.10	0.10
2.04 Capital Expenditure	4046	...	15.70	15.70	...	7.48	7.48	...	0.01	0.01
3. Security Paper Mill										
3.01 Revenue Expenditure	2046	...	116.36	116.36	...	119.65	119.65	...	0.10	0.10
3.02 Less - Revenue Receipts	0046	...	-151.53	-151.53	...	-131.06	-131.06	...	...	...
3.03 Net		...	-35.17	-35.17	...	-11.41	-11.41	...	0.10	0.10
3.04 Capital Expenditure	4046	...	8.96	8.96	...	6.76	6.76	...	0.01	0.01
4. Mint	2046	...	134.69	134.69	...	115.58	115.58	...	0.36	0.36
	4046	...	12.30	12.30	...	6.10	6.10	...	0.01	0.01
	Total	...	146.99	146.99	...	121.68	121.68	...	0.37	0.37
5. Purchase of Metals	4046	...	100.30	100.30	...	-31.69	-31.69	...	0.01	0.01
6. Purchase of Gold and Silver										
6.01 Others	4046	...	0.23	0.23	...	0.60	0.60	...	0.01	0.01
7. Loss on destruction of withdrawn coins	2046	...	1.70	1.70	...	0.22	0.22	...	0.01	0.01
Other Fiscal Services										
8. India Security Press										
8.01 Revenue Expenditure	2047	...	230.84	230.84	...	232.13	232.13	...	0.10	0.10
8.02 Less - Revenue Receipts	0047	...	-288.00	-288.00	...	-180.00	-180.00	...	...	...
8.03 Net		...	-57.16	-57.16	...	52.13	52.13	...	0.10	0.10
8.04 Capital Expenditure	4047	...	16.50	16.50	...	5.00	5.00	...	0.01	0.01
9. Security Printing Press										
9.01 Revenue Expenditure	2047	...	60.33	60.33	...	64.19	64.19	...	0.10	0.10
9.02 Less - Revenue Receipts	0047	...	-38.00	-38.00	...	-38.00	-38.00	...	...	...
9.03 Net		...	22.33	22.33	...	26.19	26.19	...	0.10	0.10
9.04 Capital Expenditure	4047	...	18.70	18.70	...	10.55	10.55	...	0.01	0.01
10. Other Expenditure	2047	...	9.96	9.96	...	23.77	23.77	...	0.05	0.05
Grand Total	...	...	105.60	105.60	...	114.35	114.35	...	1.00	1.00

Note: Token provisions have been kept for the financial year 2006-2007 as the Government has decided to Corporatise all the 9 units, presently under the administrative control of Currency & Coinage Division, in the name of 'Security Printing & Minting Corporation of India Limited'.

1. Currency Note Press, Nasik, prints and supplies bank notes of the denominations of Rs.10/-, Rs.50/- and Rs.100/- for the Reserve Bank of India.

2. Bank Note Press, Dewas prints bank notes of denominations of Rs.20/-, Rs.50/-, Rs.100/- and Rs.500/-. The Press also manufactures and partly meets the requirement of inks of India Security Press, Currency Note Press and Security Printing Press, besides its own requirement.

3. Security Paper Mill, Hoshangabad, prints currency and bank note papers and Stamp papers. The Mill was set up in collaboration with M/s. Portal of U.K. in June, 1967 and was intended to make the country self-dependent for its requirements of security paper.

4. The India Government Mints at Mumbai, Kolkata, Hyderabad and NOIDA besides minting Government of India coins, examine and dispose of withdrawn coins and tender expert opinion on counterfeit and doubtful coins. They also manufacture medals for various Government Departments and other Institutions like Universities. The assay departments attached to Mumbai and Kolkata Mint assay gold, silver and alloys for coins, medals, badges, etc. The Mumbai Mint, mints commemorative coins and manufactures weights, volume and length measures. It also undertakes gold melting, refining and casting work.

5-6. This represents provision for Rs. 1 lakh on account of purchase of metals for coinage, coin blanks, import of coins and purchase of silver.

7. This represents the difference between the face value and metal value of coins withdrawn and destroyed.
8. India Security Press, Nasik, prints postal stationery, postal and non-postal stamps, judicial and non-judicial stamps, cheques, bonds and other security documents such as passports, promissory notes, etc., besides a number of miscellaneous items of security nature required by Central and State Governments and quasi Government organisations. It has also started printing MICR cheques to meet the needs of Reserve Bank of India and Central/State Governments Departments.
9. Security Printing Press, Hyderabad supplements the output of the India Security Press for postal stationery and Indian Postal Orders. The Press is also printing non-judicial stamp papers of the denominations of Rs.5/-, Rs.3.50, Rs.2/- and Re.1/-. The Press has also taken up the printing of Rs. 10/- denomination non-judicial stamp papers from the year 1989-90 onwards.
10. This includes provision mainly for Central Stamp Depot.